



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

ST VINCENT AND THE GRENADINES

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**Vol. 14 No.10
October 2024**

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October 2024

The Consumer Price Index decreased by 0.6 percent for the month of October 2024 compared to an increase of 1.0 percent for the month of September 2024, (*see table 3*).

During the month of October 2024, the “All Items” index was registered at 129.1 in comparison to 129.9 for the month of September 2024. Two (2) groups recorded an increase during the period; “Clothing and Footwear” (1.3%) and “Furnishings, Household Equipment and Household Maintenance” (0.1%). Seven (7) groups recorded a decrease during the month; “Transport” (1.6%), “Housing, Water, Electricity, Gas and Other Fuels” (1.3%), “Health” (1.0%), “Food and Non-Alcoholic Beverages” (0.3%), “Recreation and Culture” (0.3%), “Miscellaneous Goods and Services” (0.2%) and “Communication” (0.1%). Three (3) groups remained unchanged; “Alcoholic Beverages, Tobacco and Narcotics”, “Education” and “Hotels and Restaurants”.

The upward movement of 1.3 percent in the group index for “Clothing and Footwear” was due to higher prices for a belt (56.3%), long jeans (21.7%) and men’s dress shoes (16.9%).

“Furnishings, Household Equipment and Household Maintenance” index increased by 0.1 percent due mainly to an increase in the price for gas stove – 4 burner (8.5%).

The “Transport” index declined by 1.6 percent due to a reduction in the price for petrol (8.2%), diesel fuel (3.4%) and the cost of passenger airfare from St Vincent and the Grenadines to several destinations which included: Barbados (19.2%), Antigua and Barbuda (5.4%), Trinidad and Tobago (3.4%) and Miami (3.1%).

The 1.3 percent decrease in the index for “Housing, Water, Electricity, Gas and Other Fuels” resulted from a decrease of 7.2 percent in the cost of electricity. This decline in the cost of electricity is on account of the reduction in the fuel surcharge rate which moved from 59.89 cents per kilowatt hour in September 2024 to 52.01 cents per kilowatt hour for the month of October 2024.

“Health” declined by 1.0 percent due to lower prices for anti-inflammatory medication (22.5%) and drugs used in the treatment of Diabetes (5.1%).

The 0.3 percent decline in the index for “Food and Non-Alcoholic Beverages” is accounted for by lower prices for several food items which included: local tomatoes (13.3%), tinned pigeon peas (8.8%), dasheen (5.2%), tea (5.2%), eggs (3.0%), soyabean oil (2.7%) and chicken back (2.6%).

Similarly, the index for “Recreation and Culture” decreased by 0.3 percent due to a reduction in the prices for an English textbook (12.0%) and a 50” television (4.5%).

“Miscellaneous Goods and Services” declined by 0.2 percent due to lower prices for a bath soap (6.0%) and toothpaste (1.9%).

The index for “Communication” decreased by 0.1 percent due to a 1.1 percent decline in the price for a cell phone.

The point-to-point inflation rate stood at 2.3 percent for the month of October 2024 compared to 3.5 percent for the month of October 2023. The groups that represented the largest increases during the period were, “Food and Non-Alcoholic Beverages” (6.3%), “Hotels and Restaurants” (6.2%), “Education” (5.6%), “Furnishings, Household Equipment and Household Maintenance” (5.0%), and “Clothing and Footwear” (3.6%).

The consumer price index decreased for October 2024. The point-to-point inflation rate stood at 2.3 percent due to relative price changes during the month of October 2024 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		October 2024	September 2024		
INCREASED					
Chicken leg quarters	Lb	3.95	3.86	0.09	2.3
Chicken drumsticks	Lb	3.94	3.85	0.09	2.3
Codfish	Lb	15.22	14.60	0.62	4.2
Grapes	Lb	21.82	18.66	3.16	16.9
Sweet pepper	Lb	13.11	11.77	1.34	11.4
Long jeans	Each	72.95	59.95	13.00	21.7
Belt	Each	25.00	16.00	9.00	56.3
Men's dress shoes	Pair	152.00	130.00	22.00	16.9
Blood pressure monitor	Each	250.00	230.00	20.00	8.7
Blood sugar strips	50 strips	115.00	110.00	5.00	4.5
Gas stove, 4 burner	Each	1583.40	1459.16	124.24	8.5
DECREASED					
Chicken back	Lb	2.66	2.73	-0.07	-2.6
Eggs	Dozen	12.82	13.21	-0.39	-3.0
Soyabean oil	1L bottle	18.30	18.81	-0.51	-2.7
Tomatoes, local	Lb	8.59	9.91	-1.32	-13.3
Dasheen	Lb	3.26	3.44	-0.18	-5.2
Pigeon peas	425g tin	6.75	7.40	-0.65	-8.8
Tea	50 Pkt	17.96	18.94	-0.98	-5.2
Electricity consumption	150Kwh	153.02	164.84	-11.82	-7.2
Drugs for Diabetes	1 month's supply	4.84	5.10	-0.26	-5.1
Anti-inflammatory pain medication	1 month's supply	5.48	7.07	-1.59	-22.5
Petrol	1 gal	14.61	15.91	-1.30	-8.2
Diesel	1 gal	13.20	13.66	-0.46	-3.4
Passenger airfaire from St Vincent and the Grenadines to:					
<i>Miami</i>	1 month	3070.67	3170.08	-99.41	-3.1
<i>Barbados</i>	1 way	562.39	696.09	-133.70	-19.2
<i>Trinidad & Tobago</i>	1 way	489.04	506.16	-17.12	-3.4
<i>Antigua & Barbuda</i>	1 way	787.34	832.31	-44.97	-5.4
Cell phone, 128GB storage, 8GB Ram	Each	1682.44	1701.78	-19.34	-1.1
Television, 50"	Each	1696.22	1775.44	-79.22	-4.5
English textbook, form 4	Each	69.46	78.97	-9.51	-12.0
Toothpaste	113g tube	15.40	15.70	-0.30	-1.9
Bath soap	110g	4.89	5.20	-0.31	-6.0

Table 2.1
Average Retail Price of Selected Items
October 2024 Compared With October 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		October 2024	October 2023		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.33	2.19	0.14	6.39
Rice - Packaged	2kg	9.73	9.76	-0.03	-0.31
Flour - Loose	1 lb	1.93	1.94	-0.01	-0.52
Flour - Packaged (white)	2kg	9.24	9.08	0.16	1.76
Flour - Packaged (wholewheat)	2kg	9.62	9.71	-0.09	-0.93
Cornflakes	510g Box	16.27	15.40	0.87	5.65
Bread - Large Sandwich Loaf (white)	Each	5.42	5.42	0.00	0.00
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	6.26	0.00	0.00
Crix - salted crackers, White	288g (3 pk)	6.57	6.57	0.00	0.00
Pasta - Elbows	340 g	5.82	5.56	0.26	4.68
Beef - Fresh	1 lb	12.08	10.00	2.08	20.80
Pigtail - salted	1 lb	10.24	11.45	-1.21	-10.57
Chicken - Leg Quarters	1 lb	3.95	3.81	0.14	3.67
Chicken - Backs	1 lb	2.66	2.66	0.00	0.00
Chicken - Wings	1 lb	6.76	6.04	0.72	11.92
Turkey Wings	1 lb	5.08	4.87	0.21	4.31
Luncheon Meat (pork)	340 g	9.64	9.61	0.03	0.31
Corned beef	340g	9.03	10.29	-1.26	-12.24
Fish - Fresh (Deep Sea)	1 lb	12.00	12.00	0.00	0.00
Fish - Fresh (Jacks)	1 lb	6.67	5.00	1.67	33.40
Fish - Fresh (Robin)	1 lb	6.67	5.00	1.67	33.40
Codfish	1 lb	15.22	14.94	0.28	1.87
Sardine in soya oil	106g Tin	5.71	5.42	0.29	5.35
Milk - Evaporated	410g Tin	4.11	4.06	0.05	1.23
Powdered milk - full cream	1 lb	8.17	8.28	-0.11	-1.33
Eggs	1 Doz	12.82	12.54	0.28	2.23
Margarine	445g Tub	13.55	13.62	-0.07	-0.51
Soya bean oil	1Litre	15.33	17.46	-2.13	-12.20
Coconut oil	750ml Bottle	39.95	36.92	3.03	8.21
Bananas (ripe)	1 lb	2.04	1.59	0.45	28.30
Limes	1 lb	4.92	4.52	0.40	8.85
Tomatoes	1 lb	8.59	9.42	-0.83	-8.81
Sweet Potatoes	1 lb	4.18	3.73	0.45	12.06
Yams	1 lb	4.64	4.33	0.31	7.16
Sugar - Brown (loose)	1 lb	2.34	2.30	0.04	1.74
Sugar - White (loose)	1 lb	2.64	2.62	0.02	0.76
Ice cream	1 Litre Tub	19.06	18.06	1.00	5.54
Tomato Ketchup	750ml Bottle	10.08	9.06	1.02	11.26
Orange Juice	1 Litre box	9.60	9.70	-0.10	-1.03
Vitamalt	310 ml Bottle	5.90	5.95	-0.05	-0.84

Table 2.2
Average Retail Price of Selected Items
October 2024 Compared With October 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		October 2024	October 2023		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	46.38	45.24	1.14	2.52
Beer - Local	280 ml Bot.	5.00	5.00	0.00	0.00
Cigarettes	Pkt. (10)	4.47	3.88	0.59	15.21
Table wine (local)	26 oz Bot.	34.93	30.55	4.38	14.34
Vodka	750ml Bot.	53.52	51.94	1.58	3.04
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	16.07	16.07	0.00	0.00
Textile material - Tetrex	1Yd.	13.44	12.95	0.49	3.78
Men's Shirts - Long Sleeve	Each	79.48	75.98	3.50	4.61
Men's Jeans (long)	Pair	76.26	68.98	7.28	10.55
Men's Shoes -Formal	Pair	141.00	127.62	13.38	10.48
Women's Shoes - Formal	Pair	79.00	73.19	5.81	7.94
Women's Blouse	Each	44.95	36.84	8.11	22.01
School shirt - white, size 10	Each	17.45	16.45	1.00	6.08
School overal , navy blue, size 8	Each	49.95	49.95	0.00	0.00
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	310.03	349.90	-39.87	-11.39
Cooking Gas	20 Lb. Cyl.	39.70	37.95	1.75	4.61
FURNISHING, HOUSEHOLD					
EQUIPMENT AND HOUSEHOLD					
MAINTENANCE					
Bed - queen size	Each	2436.83	2,872.56	-435.73	-15.17
Sheets - queen size, 300 thread count, 100% cotton	Each	194.95	194.95	0.00	0.00
Dinner forks	Each	6.93	6.95	-0.02	-0.29
Powder detergent	500g Pk	5.19	5.36	-0.17	-3.17
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.53	0.03	1.96

Table 2.3
Average Retail Price of Selected Items
October 2024 Compared With October 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		October 2024	October 2023		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.79	6.69	0.10	1.49
Drug for Diabetes	Month supply	4.84	4.75	0.09	1.89
Dental Care	Visit	149.47	149.47	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	14.61	17.06	-2.45	-14.36
Vehicle License (car) - not exd. 3000 lbs	Year	765.00	680.00	85.00	12.50
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	562.39	477.09	85.30	17.88
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	1.02	0.00	0.00
Internet	1 month	125.00	122.86	2.14	1.74
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,396.38	1,381.48	14.90	1.08
Tablet - 10.1"	Each	338.56	446.48	-107.92	-24.17
Laptop Computer - 8 GB	Each	1,597.65	1,779.04	-181.39	-10.20
Dog Food (Canned)	375 g Tin	14.00	13.86	0.14	1.01
Carnival costume and Band Fees (Adult)	Each	600.00	500.00	100.00	20.00
Mathematics textbook	Each	94.93	84.31	10.62	12.60
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
October 2024 Compared With October 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		October 2024	October 2023		
EDUCATION					
Pre-Primary - Private	Month	330.00	312.50	17.50	5.60
Primary School Fee - Private	Term	1400.00	1400.00	0.00	0.00
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8412.03	8276.48	135.55	1.64
Private tutor	Per Session	32.50	20.00	12.50	62.50
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	21.75	0.00	0.00
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.43
Roti - Beef	Each	13.96	13.96	0.00	0.00
School meals - Bread and Chicken	Each	4.33	4.00	0.33	8.25
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	15.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	22.31	23.70	-1.39	-5.86
Toothpaste	170g Tube	15.10	14.87	0.23	1.55
Roll -on	75ml bottle	6.93	8.44	-1.51	-17.89
Sanitary napkins, regular, with wings	10 per pack	8.35	8.73	-0.38	-4.35
Toilet Soap	110g	4.74	5.20	-0.46	-8.85
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	360.00	275.00	85.00	30.91
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	471.49	459.28	12.21	2.66

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	September 2024	October 2024	October 2023	Percentage Change Over Previous:	
						Month September	Year October
01.	Food and Non-Alcoholic Beverages	21.91	160.8	160.3	150.8	-0.3	6.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	138.2	138.2	135.4	0.0	2.1
03.	Clothing and Footwear	3.22	113.3	114.8	110.8	1.3	3.6
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.3	106.9	109.0	-1.3	-1.9
05.	Furnishings, Household Equipment and Household Maintenance	6.59	139.6	139.7	133.0	0.1	5.0
06.	Health	1.79	126.3	125.0	123.9	-1.0	0.9
07.	Transport	11.84	146.2	143.9	144.8	-1.6	-0.6
08.	Communication	9.41	114.8	114.7	114.3	-0.1	0.3
09.	Recreation and Culture	3.81	120.2	119.8	118.5	-0.3	1.1
10.	Education	1.32	120.9	120.9	114.5	0.0	5.6
11.	Hotels and Restaurants	1.87	146.5	146.5	137.9	0.0	6.2
12.	Miscellaneous Goods and Services	4.31	120.2	120.0	117.4	-0.2	2.2
	ALL ITEMS	100.00	129.9	129.1	126.2	-0.6	2.3

Chart 1. COICOP Groups Percentage Change for October 2024

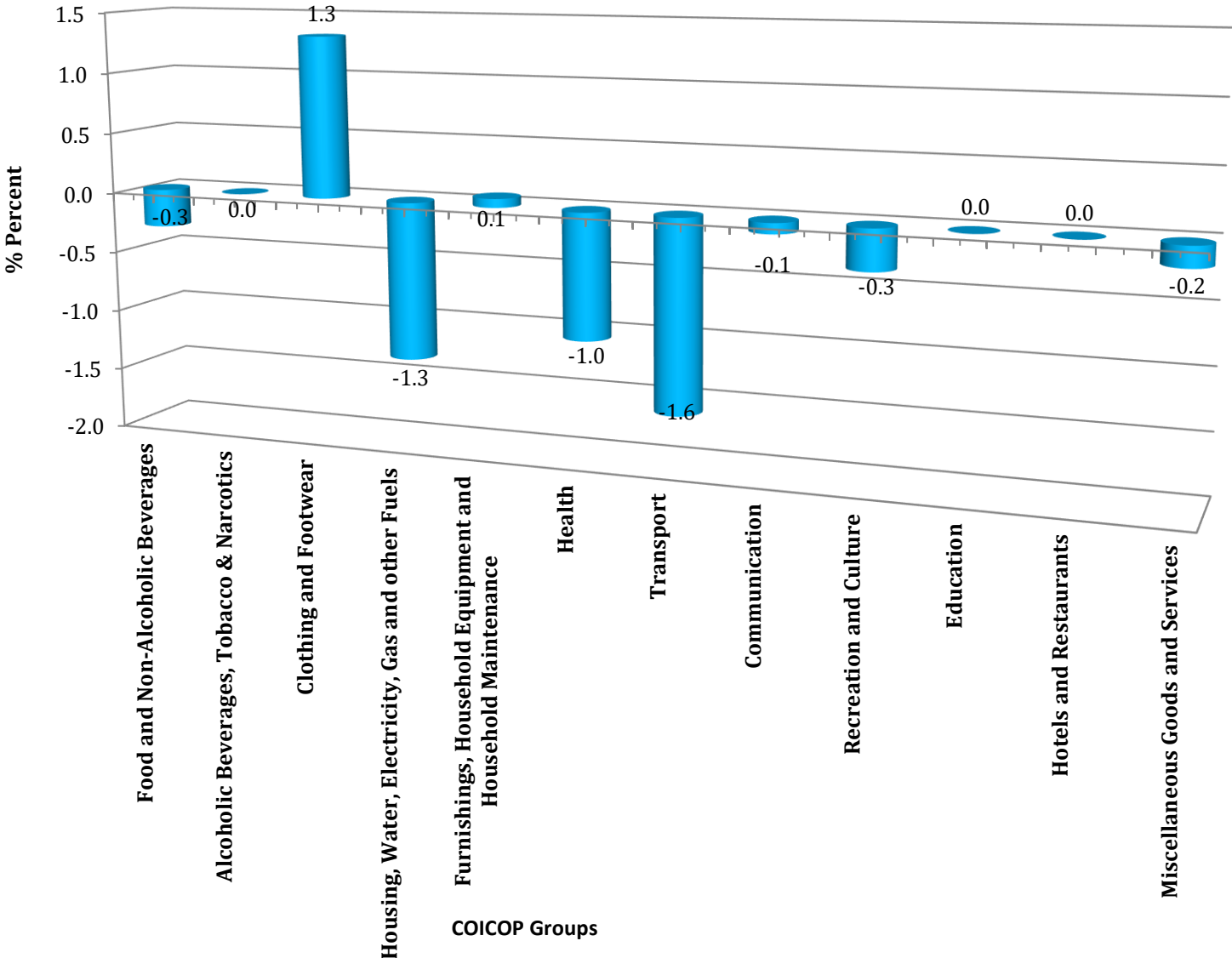


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	September 2024	October 2024	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						September 2024	October 2024		
1.	Food and Non-Alcoholic Beverages	21.91	160.8	160.3	-0.3	3,523.13	3,512.17	-11.0	13.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	138.2	138.2	0.0	534.83	534.83	0.0	0.0
3.	Clothing and Footwear	3.22	113.3	114.8	1.3	364.83	369.66	4.8	-6.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.3	106.9	-1.3	3,255.50	3,213.41	-42.1	52.6
5.	Furnishings, Household Equipment and Household Maintenance	6.59	139.6	139.7	0.1	919.96	920.62	0.7	-0.8
6.	Health	1.79	126.3	125.0	-1.0	226.08	223.75	-2.3	2.9
7.	Transport	11.84	146.2	143.9	-1.6	1,731.01	1,703.78	-27.2	34.0
8.	Communication	9.41	114.8	114.7	-0.1	1,080.27	1,079.33	-0.9	1.2
9.	Recreation and Culture	3.81	120.2	119.8	-0.3	457.96	456.44	-1.5	1.9
10.	Education	1.32	120.9	120.9	0.0	159.59	159.59	0.0	0.0
11.	Hotels and Restaurants	1.87	146.5	146.5	0.0	273.96	273.96	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	120.2	120.0	-0.2	518.06	517.20	-0.9	1.1
	ALL ITEMS	100.00	129.9	129.1	-0.6	12,990.00	12,910.00	-80.0	100.0

TABLE 5
Monthly Index - 2024
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	127.2	155.7	136.7	113.8	107.8	131.7	124.9	143.5	114.5	118.7	114.5	136.5	118.5
February	127.2	156.8	137.1	114.8	107.0	131.5	125.0	142.0	114.4	120.3	114.5	138.4	118.6
March	127.8	157.5	136.9	115.0	108.1	140.1	123.3	140.2	114.4	118.6	114.5	138.4	118.4
April	128.9	158.8	137.5	114.0	109.1	139.9	123.6	143.5	114.8	121.0	114.5	139.8	118.7
May	129.1	158.2	137.7	114.4	108.7	140.1	123.2	146.8	114.8	119.9	114.5	144.3	118.1
June	129.0	157.6	137.8	114.3	108.9	140.3	123.2	147.1	114.8	118.0	114.5	144.3	117.7
July	129.4	158.2	138.4	112.6	108.9	139.6	124.8	148.9	114.8	119.2	114.5	144.3	118.1
August	128.6	158.2	138.0	112.7	105.6	139.5	126.3	149.5	114.8	120.0	114.5	144.6	118.0
September	129.9	160.8	138.2	113.3	108.3	139.6	126.3	146.2	114.8	120.2	120.9	146.5	120.2
October	129.1	160.3	138.2	114.8	106.9	139.7	125.0	143.9	114.7	119.8	120.9	146.5	120.0