

CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

MINISTRY OF FINANCE, ECONOMIC PLANNING ETC.

ST VINCENT AND THE GRENADINES

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* * *

September 2024

The Consumer Price Index increased by 1.0 percent for the month of September 2024 compared to a decrease of 0.6 percent for the month of August 2024, (*see table 3*).

During the month of September 2024, the "All Items" index was registered at 129.9 in comparison to 128.6 for the month of August 2024. Nine (9) groups recorded an increase during the period; "Education" (5.6%), "Housing, Water, Electricity, Gas and Other Fuels" (2.6%), "Miscellaneous Goods and Services" (1.9%), "Food and Non-Alcoholic Beverages" (1.6%), "Hotels and Restaurants" (1.3%), "Clothing and Footwear" (0.5%), "Recreation and Culture" (0.2%), "Alcoholic Beverages, Tobacco and Narcotics" (0.1%) and "Furnishings, Household Equipment and Household Maintenance" (0.1%). One (1) group recorded a decrease' "Transport" (2.2%), while two (2) groups remained unchanged; "Health" and "Communication".

The "Education" index grew by 5.6 percent due mainly to an increase in educational fees. Private tutoring increased by 62.5 percent, pre-primary school fees by 5.6 percent, while tuition fees for foreign tertiary institution increased by 4.8 percent.

The 2.6 percent increase in the index for "Housing, Water, Electricity, Gas and Other Fuels" resulted from an increase of 14.5 percent in the cost of electricity and 4.7 percent in the price of LPG (cooking gas).

"Miscellaneous Goods and Services" grew by 1.9 percent due to a 22.3 percent increase in the cost of day care services.

The 1.6 percent increase in the index for "Food and Non-Alcoholic Beverages" is accounted for by higher prices for several food items which included: tomatoes (62.8%), tea bags (31.5%), oranges (16.3%), condensed milk (16.1%), ripe bananas (10.9%), ice cream (10.7%), broccoli (7.5%) and red delicious apples (6.6%).

A higher cost of 28.8 percent for on-campus accommodation at overseas tertiary educational institutions is responsible for the 1.3 percent growth in the index for "Hotels and Restaurants".

The upward movement of 0.5 percent in the group index for "Clothing and Footwear" was due to higher prices for men's jacket (11.1%), men's sneakers (5.2%) and textile material – tetrex (3.8%).

"Recreation and Culture" grew by 0.2% percent due mainly to an increase in the price of mathematics textbook for secondary and primary schools. The textbook for secondary school increased by 7.7 percent while that for primary schools increased by 5.3 percent.

The index for "Alcoholic Beverages, Tobacco and Narcotics" increased by 0.1 percent as a result of an increase of 3.5 percent in the price of an imported brandy and 1.1 percent in the price of a local wine.

Similarly, the 0.1 percent growth in the index for Furnishings, Household Equipment and Household Maintenance" is due to an increase in the price for powder detergent (9.3%) and a washing machine (3.9%).

Meanwhile, the "Transport" index declined by 2.2 percent due to a reduction in the cost of passenger airfare from St Vincent and the Grenadines to several destinations which included: London, United Kingdom (30.9%), Grenada (20.1%), Toronto, Canada (17.9%) and Trinidad and Tobago (15.7%).

The point-to-point inflation rate stood at 3.8 percent for the month of September 2024 compared to 3.0 percent for the month of September 2023. The groups that represented the largest increases during the period were, "Food and Non-Alcoholic Beverages" (7.1%), "Hotels and Restaurants" (7.1%), "Furnishings, Household Equipment and Household Maintenance" (6.2%), "Education" (5.6%), "Recreation and Culture" (5.0%) and "Clothing and Footwear" (4.8%).

The consumer price index increased for September 2024. The point-to-point inflation rate stood at 3.8 percent due to relative price changes during the month of September 2024 compared with the same period in the previous year.

Table 1Average Retail Price of Selected Items

Quantity 397g Tin Each Lb Lb Lb Lb Lb	September 2024 6.99 2.00 2.04 20.04	August 2024 6.02 1.72	Price 0.97	Change in Price
Each Lb Lb Lb	2.00 2.04	1.72		
Each Lb Lb Lb	2.00 2.04	1.72		1 6
Lb Lb Lb	2.04			16.1
Lb Lb		1.0.1	0.28	16.3
Lb	20.04	1.84	0.20	10.9
		18.64	1.40	7.5
Ib	7.28	6.83	0.45	6.6
LD	11.41	7.01	4.40	62.8
1 Litre Tub	21.16	19.12	2.04	10.7
Pkt of 100	36.30	27.60	8.70	31.5
700ml Bottle	134.47	129.86	4.61	3.5
26oz Bottle	34.93	34.54	0.39	1.1
Each	200.00	180.00	20.00	11.1
1 Pair	139.00	132.18	6.82	5.2
1 Yard	13.44	12.95	0.49	3.8
150Kwh	164.84	143.91	20.93	14.5
Each	39.70	37.95	1.75	4.6
Each	48.65	46.45	2.20	4.7
Each	189.05	180.25	8.80	4.9
2Kg Pkt	24.20	22.15	2.05	9.3
Each	6142.20	5910.20	232.00	3.9
Each	45.00	40.00	5.00	12.5
Each	94.93	88.17	6.76	7.7
Each	46.07	43.76	2.31	5.3
1 Month	330.00	312.50	17.50	5.6
Annual	6663.84	6357.05	306.79	4.8
1 Hour	32.50	20.00	12.50	62.5
1 Semester	2939.92	2281.85	658.07	28.8
1Month	342.50	280.00	62.50	22.3
340g Tin	8.92	9.44	-0.52	-5.5
Each	32.95	36.62	-3.67	-10.0
1 Pair	52.00	64.00	-12.00	-18.8
1 Month	2968.48	3284.19	-315.71	-9.6
1 Month	2749.03	3347.30	-598.27	-17.9
1 Month	2869.70	4151.10	-1281.40	-30.9
1-Way	506.16	600.16	-94.00	-15.7
1-Way	266.12	333.10	-66.98	-20.1
	700ml Bottle 26oz Bottle Each 1 Pair 1 Yard 150Kwh Each Each Each Each Each 1 Month Annual 1 Hour 1 Semester 1 Month 340g Tin Each 1 Pair 1 Month 1 Month 1 Month 1 Month 1 Month 1 Month 1 Month	700ml Bottle 134.47 26oz Bottle 34.93 Each 200.00 1 Pair 139.00 1 Yard 13.44 150Kwh 164.84 Each 39.70 Each 39.70 Each 48.65 Each 189.05 2Kg Pkt 24.20 Each 6142.20 Each 45.00 Each 94.93 Each 46.07 1 Month 330.00 Annual 6663.84 1 Hour 32.50 1 Semester 2939.92 1 Month 32.95 1 Pair 52.00 1 Month 2968.48 1 Month 2869.70 1 Month 2869.70 1 Month 2869.70	700ml Bottle 134.47 129.86 26oz Bottle 34.93 34.54 Each 200.00 180.00 1 Pair 139.00 132.18 1 Yard 13.44 12.95 150Kwh 164.84 143.91 Each 39.70 37.95 Each 39.70 37.95 Each 48.65 46.45 Each 189.05 180.25 2Kg Pkt 24.20 22.15 Each 6142.20 5910.20 Each 94.93 88.17 I Month 330.00 312.50 Annual 6663.84 6357.05 1 Hour 32.50 280.00 340g Tin 8.92 9.44 S2.95 36.62 1 1 Month 2968.48 3284.19 1 Month	700ml Bottle 134.47 129.86 4.61 26oz Bottle 34.93 34.54 0.39 Each 200.00 180.00 20.00 1 Pair 139.00 132.18 6.82 1 Yard 13.44 12.95 0.49 150Kwh 164.84 143.91 20.93 Each 39.70 37.95 1.75 Each 48.65 46.45 2.20 Each 189.05 180.25 8.80 2Kg Pkt 24.20 22.15 2.05 Each 6142.20 5910.20 232.00 Each 64.07 43.76 2.31 1 Month 330.00 312.50 17.50 Annual 6663.84 6357.05 306.79 1 Hour 32.50 20.00 12.50 1 Semester 2939.92 2281.85 658.07 1 Month 34.250 280.00 62.50 340g Tin 8.92 9.44 -0.52

Table 2.1Average Retail Price of Selected ItemsSeptember 2024 Compared With September 2023

	Unit		rage	Change	Percentage
Items	of		C\$	in	Change
	Quantity	September	September	Price	in
		2024	2023		Price
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.33	2.19	0.14	6.39
Rice - Packaged	2kg	9.62	9.73	-0.11	-1.13
Flour - Loose	1 lb	1.93	1.92	0.01	0.52
Flour - Packaged (white)	2kg	9.26	9.13	0.13	1.42
Flour - Packaged (wholewheat)	2kg	9.62	9.62	0.00	0.00
Cornflakes	510g Box	16.15	15.59	0.56	3.59
Bread - Large Sandwich Loaf (white)	Each	5.42	5.42	0.00	0.00
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	6.26	0.00	0.00
Crix - salted crackers, White	288g (3 pk)	6.57	6.57	0.00	0.00
Pasta - Elbows	340 g	5.85	5.58	0.27	4.84
Beef - Fresh	1 lb	12.00	10.00	2.00	20.00
Pigtail - salted	1 lb	10.24	12.29	-2.05	-16.68
Chicken - Leg Quarters	1 lb	3.86	3.73	0.13	3.49
Chicken - Backs	1 lb	2.73	2.66	0.07	2.63
Chicken - Wings	1 lb	6.80	5.91	0.89	15.06
Turkey Wings	1 lb	5.11	5.03	0.08	1.59
Luncheon Meat (pork)	340 g	9.60	9.54	0.06	0.63
Corned beef	340g	8.92	9.97	-1.05	-10.53
Fish - Fresh (Deep Sea)	1 lb	12.00	12.00	0.00	0.00
Fish - Fresh (Jacks)	1 lb	6.67	5.00	1.67	33.40
Fish - Fresh (Robin)	1 lb	6.67	5.00	1.67	33.40
Codfish	1 lb	14.60	16.18	-1.58	-9.77
Sardine in soya oil	106g Tin	5.65	5.33	0.32	6.00
Milk - Evaporated	410g Tin	4.11	4.17	-0.06	-1.44
Powdered milk - full cream	1 lb	8.17	8.43	-0.26	-3.08
Eggs	1 Doz	13.21	12.54	0.67	5.34
Margarine	445g Tub	13.52	13.63	-0.11	-0.81
Soya bean oil	1Litre	15.50	17.48	-1.98	-11.33
Coconut oil	750ml Bottle	39.95	36.92	3.03	8.21
Bananas (ripe)	1 lb	2.04	1.55	0.49	31.61
Limes	1 lb 1 lb	4.91	4.81	0.49	2.08
Tomatoes	1 lb 1 lb	9.91	8.41	1.50	17.84
Sweet Potatoes	1 lb 1 lb	4.33	4.67	-0.34	-7.28
Yams	1 lb 1 lb	4.33	3.73	-0.34 1.08	28.95
Sugar - Brown (loose)		2.31		0.04	
o i i j	1 lb 1 lb	2.31 2.67	2.27 2.62	0.04	1.76
Sugar - White (loose) Ice cream					1.91
	1 Litre Tub	19.08	18.06	1.02	5.65
Tomato Ketchup	750ml Bottle	10.03	9.43	0.60	6.36
Orange Juice	1 Litre box	9.60	9.46	0.14	1.48
Vitamalt	310 ml Bottle	5.90	5.95	-0.05	-0.84

Table 2.2Average Retail Price of Selected ItemsSeptember 2024 Compared With September 2023

	Unit	Ave	rage	Change	Percentage	
Items	of		2\$	in	Change	
	Quantity	September	Sentember	Price	in	
	Quantity	2024	2023	THEE	Price	
		2024	2023		FILE	
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS						
Rum - Local (White)	750 ml Bot.	46.38	45.74	0.64	1.40	
Beer - Local	280 ml Bot.	5.00	4.95	0.05	1.01	
Cigarettes	Pkt. (10)	4.47	3.88	0.59	15.21	
Table wine (local)	26 oz Bot.	34.93	30.55	4.38	14.34	
Vodka	750ml Bot.	53.47	51.94	1.53	2.95	
Vouka	/ Sonn Dot.	55.47	51.74	1.55	2.75	
CLOTHING & FOOTWEAR						
Textile material - Cotton	1Yd.	16.07	14.09	1.98	14.05	
Textile material - Tetrex	1Yd.	13.44	11.32	2.12	18.73	
Men's Shirts - Long Sleeve	Each	79.48	75.98	3.50	4.61	
Men's Jeans (long)	Pair	69.76	68.98	0.78	1.13	
Men's Shoes -Formal	Pair	130.00	127.62	2.38	1.86	
Women's Shoes - Formal	Pair	79.00	73.19	5.81	7.94	
Women's Blouse	Each	44.95	36.84	8.11	22.01	
School shirt - white, size 10	Each	17.45	17.62	-0.17	-0.96	
School overal , navy blue, size 8	Each	49.95	46.95	3.00	6.39	
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS						
Rent:						
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00	
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00	
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00	
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00	
Electricity Consumption Charge	300 KWH	333.67	316.57	17.10	5.40	
Cooking Gas	20 Lb. Cyl.	39.70	37.95	1.75	4.61	
FURNISHING, HOUSEHOLD						
EQUIPMENT AND HOUSEHOLD MAINTENANCE						
Bed - queen size	Each	2436.83	2,866.61	-429.78	-14.99	
Sheets - queen size, 300 thread count, 100% cotton	Each	194.95	194.95	0.00	0.00	
Dinner forks	Each	6.93	6.95	-0.02	-0.29	
Powder detergent	500g Pk	5.19	5.38	-0.19	-3.53	
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.53	0.03	1.96	

Table 2.3Average Retail Price of Selected ItemsSeptember 2024 Compared With September 2023

	Unit	Ave	rage	Change	Percentage
Items	of	EC	C\$	in	Change
	Quantity	September	September	Price	in
		2024	2023		Price
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.00	6.64	-0.64	-9.64
Drug for Diabetes	Month supply	5.10	5.25	-0.15	-2.86
Dental Care	Visit	149.47	149.47	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	15.91	15.68	0.23	1.47
Vehicle License (car) - not exd. 3000 lbs	Year	765.00	680.00	85.00	12.50
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	696.09	477.09	219.00	45.90
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	1.02	0.00	0.00
Internet	1 month	125.00	122.86	2.14	1.74
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,396.38	1,381.48	14.90	1.08
Tablet - 10.1"	Each	341.52	291.54	49.98	1.08
Laptop Computer - 8 GB	Each			49.98 163.52	17.14
		1,612.10	1,448.58	0.14	
Dog Food (Canned)	375 g Tin	14.00	13.86	-	1.01
Carnival costume and Band Fees (Adult)	Each	600.00	500.00	100.00	20.00
Mathematics textbook	Each	94.93	88.17	6.76	7.67
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4Average Retail Price of Selected ItemsSeptember 2024 Compared With September 2023

	Unit		rage	Change	Percentage
Items	of	E	C\$	in	Change
	Quantity	September	September	Price	in
		2024	2023		Price
EDUCATION					
Pre-Primary - Private	Month	330.00	312.40	17.60	5.63
Primary School Fee - Private	Term	1400.00	1400.00	0.00	0.00
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate,					
social sciences	Annual	8412.03	8276.48	135.55	1.64
Private tutor	Per Session	32.50	20.00	12.50	62.50
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	21.75	0.00	0.00
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.43
Roti - Beef	Each	13.96	12.49	4.90	11.77
School meals - Bread and Chicken	Each	4.33	4.00	0.33	8.25
	24011	1.00	100	0.00	0.20
MISCELLANEOUS GOODS					
AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	15.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	22.31	23.70	-1.39	-5.86
Toothpaste	170g Tube	15.10	13.43	1.67	12.43
Roll -on	75ml bottle	6.93	8.32	-1.39	-16.71
Sanitary napkins, regular, with wings	10 per pack	8.35	8.73	-0.38	-4.35
Toilet Soap	110g	5.20	4.97	0.23	4.63
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	360.00	275.00	85.00	30.91
Health Insurance - Group (family) ≥ 3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	471.49	459.28	12.21	2.66

Table 3The Consumer Price Index by Main GroupsJanuary 2010 = 100

	Groups	Weight	August	September	September	Percentage Change Over Previous:		
			2024	2024	2023	Month August	Year September	
01.	Food and Non-Alcoholic Beverages	21.91	158.2	160.8	150.2	1.6	7.1	
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	138.0	138.2	135.1	0.1	2.3	
03.	Clothing and Footwear	3.22	112.7	113.3	108.1	0.5	4.8	
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.6	108.3	107.1	2.6	1.1	
05.	Furnishings, Household Equipment and Household Maintenance	6.59	139.5	139.6	131.5	0.1	6.2	
06.	Health	1.79	126.3	126.3	123.1	0.0	2.6	
07.	Transport	11.84	149.5	146.2	144.5	-2.2	1.2	
08.	Communication	9.41	114.8	114.8	113.4	0.0	1.2	
09.	Recreation and Culture	3.81	120.0	120.2	114.5	0.2	5.0	
10.	Education	1.32	114.5	120.9	114.5	5.6	5.6	
11.	Hotels and Restaurants	1.87	144.6	146.5	136.8	1.3	7.1	
12.	Miscellaneous Goods and Services	4.31	118.0	120.2	117.0	1.9	2.7	
	ALL ITEMS	100.00	128.6	129.9	125.2	1.0	3.8	

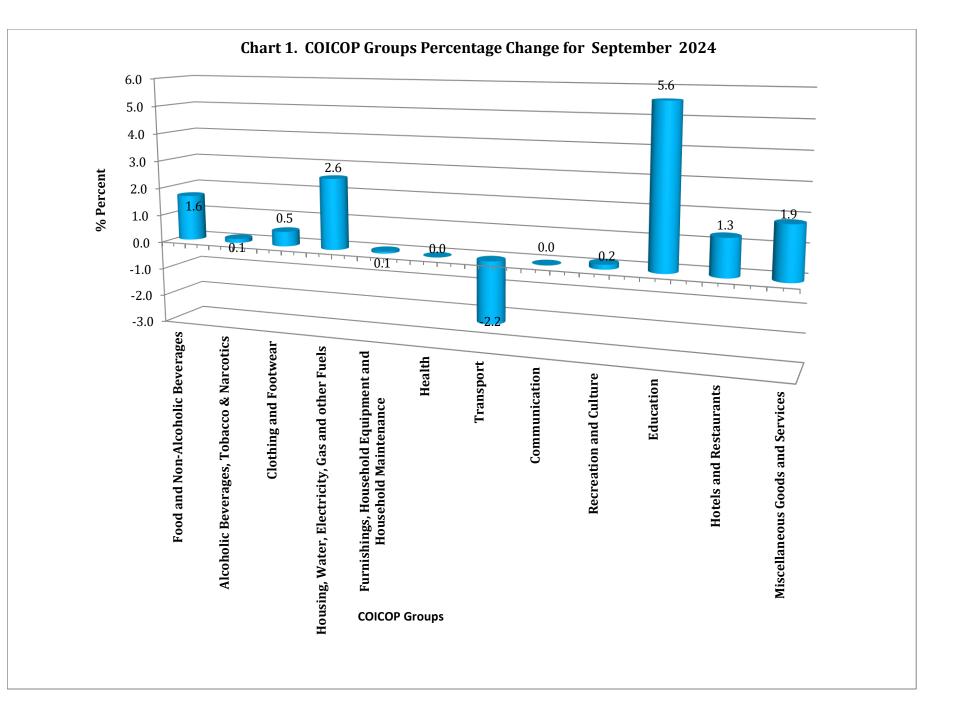


Table 4 The Consumer Price Index by Main Groups January 2010 = 100 Contribution to Change

						Cost V	Veight	Change in	% Contribution
	Groups	Weight	August 2024	September 2024	Percentage Change	August 2024	September 2024	Cost Weight	to Change
1.	Food and Non-Alcoholic Beverages	21.91	158.2	160.8	1.6	3,466.16	3,523.13	57.0	43.8
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	138.0	138.2	0.1	534.06	534.83	0.8	0.6
3.	Clothing and Footwear	3.22	112.7	113.3	0.5	362.89	364.83	1.9	1.5
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.6	108.3	2.6	3,174.34	3,255.50	81.2	62.4
5.	Furnishings, Household Equipment and Household Maintenance	6.59	139.5	139.6	0.1	919.31	919.96	0.7	0.5
6.	Health	1.79	126.3	126.3	0.0	226.08	226.08	0.0	0.0
7.	Transport	11.84	149.5	146.2	-2.2	1,770.08	1,731.01	-39.1	-30.1
8.	Communication	9.41	114.8	114.8	0.0	1,080.27	1,080.27	0.0	0.0
9.	Recreation and Culture	3.81	120.0	120.2	0.2	457.20	457.96	0.8	0.6
10.	Education	1.32	114.5	120.9	5.6	151.14	159.59	8.4	6.5
11.	Hotels and Restaurants	1.87	144.6	146.5	1.3	270.40	273.96	3.6	2.7
12.	Miscellaneous Goods and Services	4.31	118.0	120.2	1.9	508.58	518.06	9.5	7.3
	ALL ITEMS	100.00	128.6	129.9	1.0	12,860.00	12,990.00	130.0	100.0

TABLE 5 Monthly Index - 2024 January 2010 = 100

Groups		Food & Non- Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi- cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell- aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	127.2	155.7	136.7	113.8	107.8	131.7	124.9	143.5	114.5	118.7	114.5	136.5	118.5
February	127.2	156.8	137.1	114.8	107.0	131.5	125.0	142.0	114.4	120.3	114.5	138.4	118.6
March	127.8	157.5	136.9	115.0	108.1	140.1	123.3	140.2	114.4	118.6	114.5	138.4	118.4
April	128.9	158.8	137.5	114.0	109.1	139.9	123.6	143.5	114.8	121.0	114.5	139.8	118.7
Мау	129.1	158.2	137.7	114.4	108.7	140.1	123.2	146.8	114.8	119.9	114.5	144.3	118.1
June	129.0	157.6	137.8	114.3	108.9	140.3	123.2	147.1	114.8	118.0	114.5	144.3	117.7
July	129.4	158.2	138.4	112.6	108.9	139.6	124.8	148.9	114.8	119.2	114.5	144.3	118.1
August	128.6	158.2	138.0	112.7	105.6	139.5	126.3	149.5	114.8	120.0	114.5	144.6	118.0
September	129.9	160.8	138.2	113.3	108.3	139.6	126.3	146.2	114.8	120.2	120.9	146.5	120.2