



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

ST VINCENT AND THE GRENADINES

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JULY 2024

The Consumer Price Index increased by 0.3 percent for the month of July 2024 compared to a decline of 0.1 percent for the month of June 2024, (*see table 3*).

During the month of July 2024, the “All Items” Index was recorded at 129.4 in comparison to 129.0 for the month of June 2024. Six (6) groups recorded an increase during the period; “Health” (1.3%), “Transport” (1.2%), “Recreation and Culture” (1.0%), “Food and Non-Alcoholic Beverages” (0.4%), “Alcoholic Beverages, Tobacco and Narcotics” (0.4%) and “Miscellaneous Goods and Services” (0.3%). Two (2) groups recorded decreases during the month; “Clothing and Footwear” (1.5%) and “Furnishings, Household Equipment and Household Maintenance” (0.5%). Four (4) groups remained unchanged; “Housing, Water, Electricity, Gas and Other Fuels”, “Communication”, “Education” and “Hotel and Restaurants”.

The index for “Health” increased by 1.3 percent due to increases in the prices for anti-inflammatory pain medication (29.0%) and drugs for hypertension (9.5%).

The 1.2 percent growth in the index for “Transport” was due to higher prices for passenger airfare from St Vincent and the Grenadines to several destinations which included: Miami, U.S.A (17.8%), Antigua & Barbuda (13.7%), Barbados (8.4%), Toronto, Canada (8.4%) and St. Lucia (6.5%).

“Recreation and Culture” group index increased by 1.0 percent due to an increase in the prices for a 10.1” tablet (6.4%) and a 50” television (6.2%).

The 0.4 percent increase in the index for “Food and Non-Alcoholic Beverages” was due to higher prices for several food items which included; breadfruit (151.1%), green plantains (44.2%), frozen pigtail (32.1%), sardine in oil (22.9%), loose rice (17.0%), spaghetti (16.3%) and canola oil (5.1%).

The group index for “Alcoholic Beverages, Tobacco and Narcotics increased by 0.4 percent due to an increase in the prices for wine – local (5.8%) and red wine (5.7%).

“Miscellaneous Good and Services” index grew by 0.3 percent due mainly to an increase in the price for women’s wedding band (18.1%).

The 1.5 percent decrease in the group index for “Clothing and Footwear” was attributed to a decline in the price for men’s short pants (19.4%) and dress shoes (14.5%).

“Furnishings, Household Equipment and Household Maintenance” group index declined by 0.5 percent as a result of a lower prices for a mattress (8.2%) and dishwashing liquid (2.6%).

The point-to-point inflation rate stood at 3.2 percent for the month of July 2024 compared to 4.7 percent for the month of July 2023. The groups that represented the largest increases during the period were, “Furnishings, Household Equipment and Household Maintenance” (7.3%), “Hotels and Restaurants” (6.7%), “Food and Non-Alcoholic Beverages (5.7%) and “Clothing and Footwear” (4.5%).

The consumer price index increased for July 2024. The point-to-point inflation rate stood at 3.2 percent due to relative price changes during the month of July 2024 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		July 2024	June 2024		
INCREASED					
Rice - loose	Lb	2.62	2.24	0.38	17.0
Spaghetti	400g, Pk	6.00	5.16	0.84	16.3
Pigtail - frozen	Lb	8.31	6.29	2.02	32.1
Sardine in oil	106g, Tin	5.52	4.49	1.03	22.9
Canola oil	1.42L Bottle	36.90	35.10	1.80	5.1
Green plantains	Lb	1.99	1.38	0.61	44.2
Breadfruit	Each	5.00	1.96	3.04	155.1
Tomato ketchup	750ml, Bottle	9.10	6.85	2.25	32.8
Wine - local	26oz, Bottle	36.48	34.49	1.99	5.8
Red wine	750ml	42.79	40.47	2.32	5.7
Drugs for Hypertension - 5mg	28 tablets	6.00	5.48	0.52	9.5
Anti-inflammatory pain medications - 75mg	20 tablets	7.07	5.48	1.59	29.0
Passenger airfare from St. Vincent and the Grenadines to:					
<i>Miami, U.S.A</i>	1 Month	2407.72	2044.47	363.25	17.8
<i>Barbados</i>	1-way	595.26	549.12	46.14	8.4
<i>Toronto, Canada</i>	1 Month	3723.86	3436.77	287.09	8.4
<i>St. Lucia</i>	1-way	610.29	573.08	37.21	6.5
<i>Antigua & Barbuda</i>	1-way	854.13	750.91	103.22	13.7
Television - 50"	Each	1361.98	1282.76	79.22	6.2
Tablet, 10.1"	Each	358.18	336.52	21.66	6.4
Women wedding band - gold, 10 carat	Each	1395.00	1181.51	213.49	18.1
DECREASED					
Paw paw	Lb	2.16	2.31	-0.15	-6.5
Watermelon	Lb	3.98	4.28	-0.30	-7.0
Tomato - imported	Lb	7.93	12.36	-4.43	-35.8
Cucumber	Lb	5.03	5.37	-0.34	-6.3
Men's short pants	Each	49.95	61.95	-12.00	-19.4
Men's dress shoes	Each	130.00	152.00	-22.00	-14.5
Dishwashing liquid	750ml Bottle	12.47	12.80	-0.33	-2.6
Mattress	Each	699.00	761.55	-62.55	-8.2

Table 2.1
Average Retail Price of Selected Items
July 2024 Compared With July 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		July 2024	July 2023		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.62	2.13	0.49	23.00
Rice - Packaged	2kg	9.87	9.73	0.14	1.44
Flour - Loose	1 lb	1.93	1.92	0.01	0.52
Flour - Packaged (white)	2kg	9.24	9.16	0.08	0.87
Flour - Packaged (wholewheat)	2kg	9.62	9.62	0.00	0.00
Cornflakes	510g Box	15.98	15.59	0.39	2.50
Bread - Large Sandwich Loaf (white)	Each	5.42	5.42	0.00	0.00
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	6.26	0.00	0.00
Crix - salted crackers, White	288g (3 pk)	6.57	6.53	0.04	0.61
Pasta - Elbows	340 g	5.89	5.38	0.51	9.48
Beef - Fresh	1 lb	12.00	10.00	2.00	20.00
Pigtail - salted	1 lb	10.89	12.73	-1.84	-14.45
Chicken - Leg Quarters	1 lb	3.83	3.71	0.12	3.23
Chicken - Backs	1 lb	2.73	2.68	0.05	1.87
Chicken - Wings	1 lb	6.70	6.18	0.52	8.41
Turkey Wings	1 lb	5.02	5.00	0.02	0.40
Luncheon Meat (pork)	340 g	9.66	9.10	0.56	6.15
Corned beef	340g	9.26	9.99	-0.73	-7.31
Fish - Fresh (Deep Sea)	1 lb	12.00	12.00	0.00	0.00
Fish - Fresh (Jacks)	1 lb	6.67	5.00	1.67	33.40
Fish - Fresh (Robin)	1 lb	6.67	5.00	1.67	33.40
Codfish	1 lb	14.60	15.14	-0.54	-3.57
Sardine in soya oil	106g Tin	5.75	5.41	0.34	6.28
Milk - Evaporated	410g Tin	4.11	4.17	-0.06	-1.44
Powdered milk - full cream	1 lb	8.15	8.52	-0.37	-4.34
Eggs	1 Doz	13.00	12.31	0.69	5.61
Margarine	445g Tub	13.44	13.15	0.29	2.21
Soya bean oil	1Litre	15.77	17.51	-1.74	-9.94
Coconut oil	750ml Bottle	37.00	36.92	0.08	0.22
Bananas (ripe)	1 lb	1.78	1.59	0.19	11.95
Limes	1 lb	4.65	4.81	-0.16	-3.33
Tomatoes	1 lb	6.09	6.08	0.01	0.16
Sweet Potatoes	1 lb	4.33	4.24	0.09	2.12
Yams	1 lb	4.83	4.72	0.11	2.33
Sugar - Brown (loose)	1 lb	2.29	2.27	0.02	0.88
Sugar - White (loose)	1 lb	2.64	2.62	0.02	0.76
Ice cream	1 Litre Tub	18.06	18.06	0.00	0.00
Tomato Ketchup	750ml Bottle	10.14	9.52	0.62	6.51
Orange Juice	1 Litre box	9.42	9.45	-0.03	-0.32
Vitamalt	310 ml Bottle	5.96	5.95	0.01	0.17

Table 2.2
Average Retail Price of Selected Items
July 2024 Compared With July 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		July 2024	July 2023		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	46.52	45.74	0.78	1.71
Beer - Local	280 ml Bot.	5.00	4.95	0.05	1.01
Cigarettes	Pkt. (10)	4.47	3.88	0.59	15.21
Table wine (local)	26 oz Bot.	36.48	30.55	5.93	19.41
Vodka	750ml Bot.	53.15	51.92	1.23	2.37
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	16.07	14.09	1.98	14.05
Textile material - Tetrex	1Yd.	12.95	12.44	0.51	4.10
Men's Shirts - Long Sleeve	Each	75.98	75.98	0.00	0.00
Men's Jeans (long)	Pair	68.99	68.98	0.01	0.01
Men's Shoes -Formal	Pair	130.00	127.62	2.38	1.86
Women's Shoes - Formal	Pair	79.00	73.19	5.81	7.94
Women's Blouse	Each	44.95	36.84	8.11	22.01
School shirt - white, size 10	Each	17.45	16.20	1.25	7.72
School overal , navy blue, size 8	Each	49.95	49.82	0.13	0.26
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	347.53	318.31	29.22	9.18
Cooking Gas	20 Lb. Cyl.	37.95	45.76	-7.81	-17.07
FURNISHING, HOUSEHOLD					
EQUIPMENT AND HOUSEHOLD					
MAINTENANCE					
Bed - queen size	Each	2436.83	2,866.50	-429.67	-14.99
Sheets - queen size, 300 thread count, 100% cotton	Each	194.95	194.95	0.00	0.00
Dinner forks	Each	6.93	6.95	-0.02	-0.29
Powder detergent	500g Pk	5.10	5.32	-0.22	-4.14
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.53	0.03	1.96

Table 2.3
Average Retail Price of Selected Items
July 2024 Compared With July 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		July 2024	July 2023		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.79	6.59	0.20	3.03
Drug for Diabetes	Month supply	4.99	5.25	-0.26	-4.95
Dental Care	Visit	149.47	149.47	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	15.91	15.68	0.23	1.47
Vehicle License (car) - not exd. 3000 lbs	Year	765.00	680.00	85.00	12.50
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	595.26	523.27	71.99	13.76
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	0.99	0.03	3.03
Internet	1 month	125.00	122.86	2.14	1.74
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,429.08	1,381.48	47.60	3.45
Tablet - 10.1"	Each	358.18	546.45	-188.27	-34.45
Laptop Computer - 8 GB	Each	1,555.19	1,712.39	-157.20	-9.18
Dog Food (Canned)	375 g Tin	14.00	13.24	0.76	5.74
Carnival costume and Band Fees (Adult)	Each	600.00	500.00	100.00	20.00
Mathematics textbook	Each	88.17	88.17	0.00	0.00
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
July 2024 Compared With July 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		July 2024	July 2023		
EDUCATION					
Pre-Primary - Private	Month	312.50	312.50	0.00	0.00
Primary School Fee - Private	Term	1400.00	1350.00	50.00	3.70
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8276.48	8140.80	135.68	1.67
Private tutor	Per Session	20.00	20.00	0.00	0.00
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	21.75	0.00	0.00
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.43
Roti - Beef	Each	13.96	12.49	1.47	11.77
School meals - Bread and Chicken	Each	4.33	4.00	0.33	8.25
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	15.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	22.31	23.70	-1.39	-5.86
Toothpaste	170g Tube	15.95	13.65	2.30	16.85
Roll -on	75ml bottle	6.93	8.15	-1.22	-14.97
Sanitary napkins, regular, with wings	10 per pack	8.32	8.50	-0.18	-2.12
Toilet Soap	110g	5.20	4.34	0.86	19.82
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	471.49	459.28	12.21	2.66

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	June 2024	July 2024	July 2023	Percentage Change Over Previous:	
						Month June	Year July
01.	Food and Non-Alcoholic Beverages	21.91	157.6	158.2	149.7	0.4	5.7
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	137.8	138.4	134.8	0.4	2.7
03.	Clothing and Footwear	3.22	114.3	112.6	107.8	-1.5	4.5
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.9	108.9	108.0	0.0	0.8
05.	Furnishings, Household Equipment and Household Maintenance	6.59	140.3	139.6	130.1	-0.5	7.3
06.	Health	1.79	123.2	124.8	121.0	1.3	3.1
07.	Transport	11.84	147.1	148.9	147.4	1.2	1.0
08.	Communication	9.41	114.8	114.8	112.7	0.0	1.9
09.	Recreation and Culture	3.81	118.0	119.2	118.8	1.0	0.3
10.	Education	1.32	114.5	114.5	113.1	0.0	1.2
11.	Hotels and Restaurants	1.87	144.3	144.3	135.3	0.0	6.7
12.	Miscellaneous Goods and Services	4.31	117.7	118.1	115.9	0.3	1.9
	ALL ITEMS	100.00	129.0	129.4	125.4	0.3	3.2

Chart 1. COICOP Groups Percentage Change for July 2024

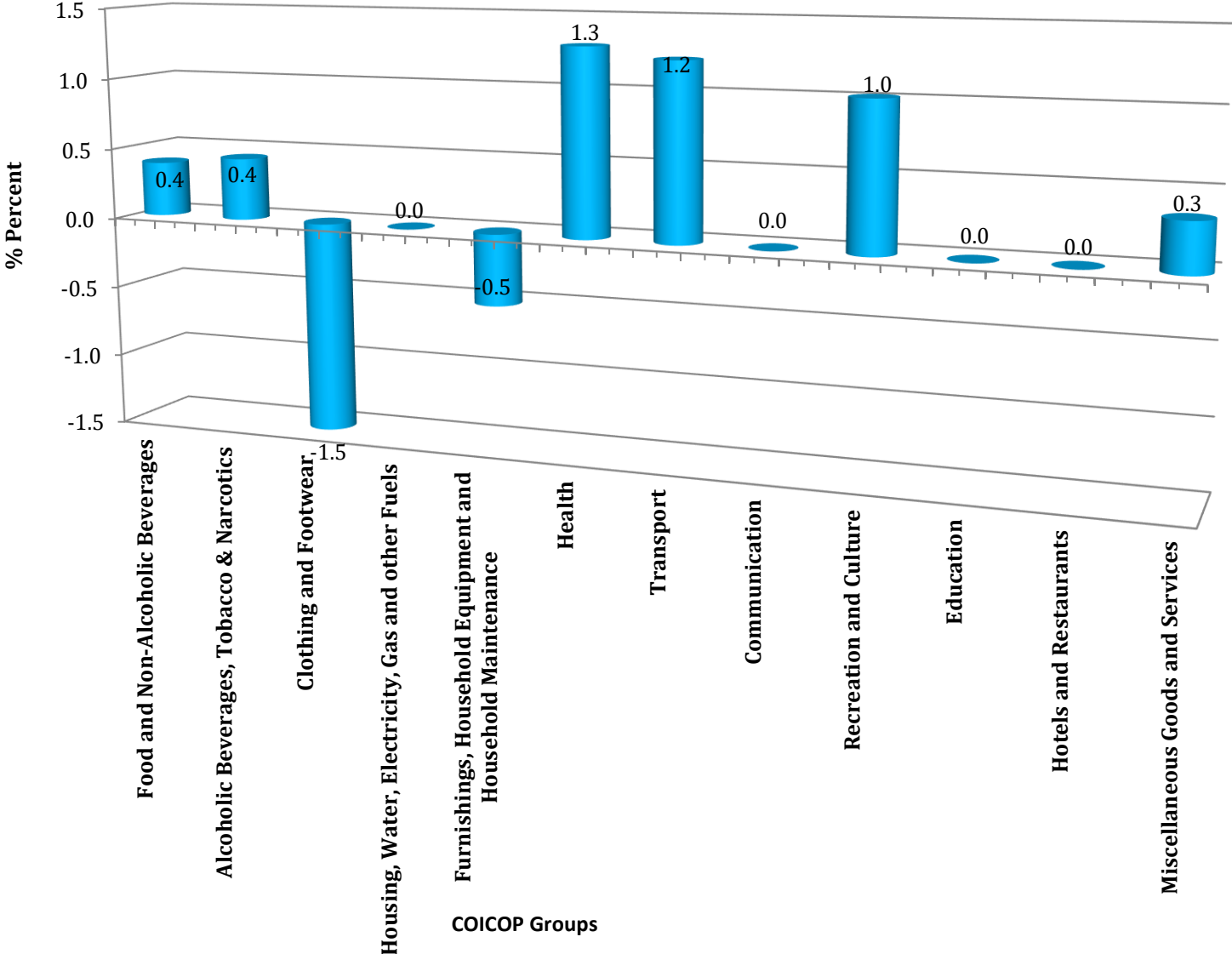


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	June 2024	July 2024	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						June 2024	July 2024		
1.	Food and Non-Alcoholic Beverages	21.91	157.6	158.2	0.4	3,453.02	3,466.16	13.1	32.9
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	137.8	138.4	0.4	533.29	535.61	2.3	5.8
3.	Clothing and Footwear	3.22	114.3	112.6	-1.5	368.05	362.57	-5.5	-13.7
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.9	108.9	0.0	3,273.53	3,273.53	0.0	0.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	140.3	139.6	-0.5	924.58	919.96	-4.6	-11.5
6.	Health	1.79	123.2	124.8	1.3	220.53	223.39	2.9	7.2
7.	Transport	11.84	147.1	148.9	1.2	1,741.66	1,762.98	21.3	53.3
8.	Communication	9.41	114.8	114.8	0.0	1,080.27	1,080.27	0.0	0.0
9.	Recreation and Culture	3.81	118.0	119.2	1.0	449.58	454.15	4.6	11.4
10.	Education	1.32	114.5	114.5	0.0	151.14	151.14	0.0	0.0
11.	Hotels and Restaurants	1.87	144.3	144.3	0.0	269.84	269.84	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	117.7	118.1	0.3	507.29	509.01	1.7	4.3
	ALL ITEMS	100.00	129.0	129.4	0.3	12,900.00	12,940.00	40.0	100.0

TABLE 5
Monthly Index - 2024
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	127.2	155.7	136.7	113.8	107.8	131.7	124.9	143.5	114.5	118.7	114.5	136.5	118.5
February	127.2	156.8	137.1	114.8	107.0	131.5	125.0	142.0	114.4	120.3	114.5	138.4	118.6
March	127.8	157.5	136.9	115.0	108.1	140.1	123.3	140.2	114.4	118.6	114.5	138.4	118.4
April	128.9	158.8	137.5	114.0	109.1	139.9	123.6	143.5	114.8	121.0	114.5	139.8	118.7
May	129.1	158.2	137.7	114.4	108.7	140.1	123.2	146.8	114.8	119.9	114.5	144.3	118.1
June	129.0	157.6	137.8	114.3	108.9	140.3	123.2	147.1	114.8	118.0	114.5	144.3	117.7
July	129.4	158.2	138.4	112.6	108.9	139.6	124.8	148.9	114.8	119.2	114.5	144.3	118.1