



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

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August 2024

The Consumer Price Index decreased by 0.6 percent for the month of August 2024 compared to an increase of 0.3 percent for the month of July 2024. (*see table 3*).

During the month of August 2024, the “All Items” Index was registered at 128.6 in comparison to 129.4 for the month of July 2024. Five (5) groups recorded an increase during the period; “Health” (1.2%), “Recreation and Culture” (0.7%), “Transport” (0.4%), “Hotel and Restaurants” (0.2%) and “Clothing and Footwear” (0.1%). Four (4) groups recorded a decrease during the month; “Housing, Water, Electricity, Gas and Other Fuels” (3.0%), “Alcoholic Beverages, Tobacco and Narcotics” (0.3%), “Furnishings, Household Equipment and Household Maintenance” (0.1%) and “Miscellaneous Goods and Services” (0.1%). Three (3) groups remained unchanged; “Food and Non-Alcoholic Beverages”, “Communication” and “Education”.

The group index for “Health” increased by 1.2 percent on account of higher prices for drugs for pain (50.0%) and drugs for diabetes (2.2%).

The index for “Recreation and Culture” increased by 0.7 percent due to an increase in the prices for a laptop computer 4GB (12.1%) and a language textbook (10.5%).

The upward movement of 0.4 percent in the group index for “Transport” was due to higher costs for passenger airfare from St Vincent and the Grenadines to: New York, U.S.A (18.7%), Trinidad and Tobago (12.0%) and for new tyres; SUV and pickup truck (12.7%) and (5.9%) respectively.

“Hotels and Restaurants” group index recorded a rise of 0.2 percent as a result of a higher price for a chicken and fries’ meal (4.2%).

“Clothing and Footwear” group index increased by 0.1 percent on account of an increase in the price for a men’s long sleeve shirt (8.1%).

The index for the group “Housing, Water, Electricity, Gas and Other Fuels” fell by 3.0 percent as a result of a lower cost in the fuel surcharge rate, which moved from 64.51 cents per kilowatt hour for the month of July to 45.94 cents per kilowatt hour for the month of August 2024.

The group index for “Alcoholic Beverages, Tobacco and Narcotics” decreased by 0.3 percent due to a decline in the prices for wine – local (5.3%) and white wine (2.2%).

The “Furnishings, Household Equipment and Household Maintenance” group index fell by 0.1 percent because of a decrease in the cost of a gas stove (10.8%) and bathroom tissue (3.2%).

Similarly, the “Miscellaneous Goods and Services” group index recorded a 0.1 percent downward movement on account of a lower price for toothpaste (5.3%).

The point-to-point inflation rate stood at 2.7 percent for the month of August 2024 compared to 3.8 percent for the month of August 2023. The groups that represented the largest increases during the period were, “Furnishings, Household Equipment and Household Maintenance” (7.6%), “Hotels and Restaurants” (6.9%), “Food and Non-Alcoholic Beverages (5.5%) and “Clothing and Footwear” (5.1%).

The consumer price index decreased for August 2024. The point-to-point inflation rate stood at 2.7 percent due to relative price changes during the month of August 2024 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		August 2024	July 2024		
INCREASED					
Cauliflower	Lb	19.37	17.07	2.30	13.5
Large Home made loaf	Each	3.50	3.25	0.25	7.7
Broccoli imported	Lb	18.64	14.91	3.73	25.0
English Potatoes	Lb	3.38	3.23	0.15	4.6
Cooking oil	750ml Bot	39.95	37.00	2.95	8.0
Corned Beef	340g Tin	9.44	9.26	0.18	1.9
Mauby Concentrate	750ml Bot	13.70	13.06	0.64	4.9
Men's Dress Shirts - Long Sleeve	Each	93.95	86.95	7.00	8.1
Drugs for Diabetes	Month's Supply	5.10	4.99	0.11	2.2
Drugs for pain	Box 100 tablets	15.00	10.00	5.00	50.0
SUV Tyres 16" - New	Each	355.00	315.03	39.97	12.7
Pick-up Truck Tyres 17" - New	Each	490.00	462.86	27.14	5.9
Passenger airfare from SVG to:					
<i>New York</i>	Month	3284.19	2765.80	518.39	18.7
<i>Trinidad and Tobago</i>	One way	600.16	535.91	64.25	12.0
<i>London</i>	Month	4151.10	4063.50	87.60	2.2
Laptop Computer - 4 GB	Each	1314.23	1166.19	148.04	12.7
Language Arts Textbook	Each	47.80	43.27	4.53	10.5
Chicken and Fries (5 pc)	Each	12.50	12.00	0.50	4.2
DECREASED					
Loose Rice	Lb	2.36	2.62	-0.26	-9.9
Cornflakes	680g Box	15.71	16.19	-0.48	-3.0
Chicken Wings	Lb	6.57	6.70	-0.13	-1.9
Pigtail Salted	Lb	10.24	10.89	-0.65	-6.0
Pork Chops Frozen	Lb	13.36	13.77	-0.41	-3.0
Mutton	Lb	18.10	20.36	-2.26	-11.1
Table wine (local)	750ml Bot	34.54	36.48	-1.94	-5.3
White wine	750ml Bot	40.31	41.22	-0.91	-2.2
Electricity Consumption Charge	150KWH	143.91	171.77	-27.86	-16.2
Gas stove - 6 burner	Each	2799.00	3137.52	-338.52	-10.8
Bathroom Tissue	260 sheets Roll	1.82	1.88	-0.06	-3.2
Toothpaste	170g Tube	15.10	15.95	-0.85	-5.3

Table 2.1
Average Retail Price of Selected Items
August 2024 Compared With August 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		August 2024	August 2023		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.36	2.13	0.23	10.80
Rice - Packaged	2kg	9.81	9.73	0.08	0.82
Flour - Loose	1 lb	1.93	1.92	0.01	0.52
Flour - Packaged (white)	2kg	9.26	9.16	0.10	1.09
Flour - Packaged (wholewheat)	2kg	9.62	9.62	0.00	0.00
Cornflakes	510g Box	16.07	15.59	0.48	3.08
Bread - Large Sandwich Loaf (white)	Each	5.42	5.42	0.00	0.00
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	6.26	0.00	0.00
Crix - salted crackers, White	288g (3 pk)	6.57	6.53	0.04	0.61
Pasta - Elbows	340 g	5.85	5.53	0.32	5.79
Beef - Fresh	1 lb	12.00	10.00	2.00	20.00
Pigtail - salted	1 lb	10.24	12.58	-2.34	-18.60
Chicken - Leg Quarters	1 lb	3.86	3.83	0.03	0.78
Chicken - Backs	1 lb	2.73	2.66	0.07	2.63
Chicken - Wings	1 lb	6.57	6.12	0.45	7.35
Turkey Wings	1 lb	5.08	5.03	0.05	0.99
Luncheon Meat (pork)	340 g	9.66	9.04	0.62	6.86
Corned beef	340g	9.44	9.97	-0.53	-5.32
Fish - Fresh (Deep Sea)	1 lb	12.00	12.00	0.00	0.00
Fish - Fresh (Jacks)	1 lb	6.67	5.00	1.67	33.40
Fish - Fresh (Robin)	1 lb	6.67	5.00	1.67	33.40
Codfish	1 lb	14.60	16.11	-1.51	-9.37
Sardine in soya oil	106g Tin	5.73	5.36	0.37	6.90
Milk - Evaporated	410g Tin	4.11	4.17	-0.06	-1.44
Powdered milk - full cream	1 lb	8.21	8.52	-0.31	-3.64
Eggs	1 Doz	13.21	12.54	0.67	5.34
Margarine	445g Tub	13.52	13.61	-0.09	-0.66
Soya bean oil	1Litre	15.62	17.87	-2.25	-12.59
Coconut oil	750ml Bottle	39.95	36.92	3.03	8.21
Bananas (ripe)	1 lb	1.84	1.59	0.25	15.72
Limes	1 lb	4.82	4.81	0.01	0.21
Tomatoes	1 lb	6.09	6.66	-0.57	-8.56
Sweet Potatoes	1 lb	4.33	3.73	0.60	16.09
Yams	1 lb	4.81	4.72	0.09	1.91
Sugar - Brown (loose)	1 lb	2.32	2.27	0.05	2.20
Sugar - White (loose)	1 lb	2.68	2.62	0.06	2.29
Ice cream	1 Litre Tub	18.06	18.06	0.00	0.00
Tomato Ketchup	750ml Bottle	10.15	9.46	0.69	7.29
Orange Juice	1 Litre box	9.42	9.45	-0.03	-0.32
Vitamalt	310 ml Bottle	5.87	5.95	-0.08	-1.34

Table 2.2
Average Retail Price of Selected Items
August 2024 Compared With August 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		August 2024	August 2023		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	46.38	45.74	0.64	1.40
Beer - Local	280 ml Bot.	5.00	4.95	0.05	1.01
Cigarettes	Pkt. (10)	4.47	3.88	0.59	15.21
Table wine (local)	26 oz Bot.	34.54	30.55	3.99	13.06
Vodka	750ml Bot.	53.46	51.92	1.54	2.97
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	16.07	14.09	1.98	14.05
Textile material - Tetrex	1Yd.	12.95	11.32	1.63	14.40
Men's Shirts - Long Sleeve	Each	79.48	75.98	3.50	4.61
Men's Jeans (long)	Pair	69.76	68.98	0.78	1.13
Men's Shoes -Formal	Pair	130.00	127.62	2.38	1.86
Women's Shoes - Formal	Pair	79.00	73.19	5.81	7.94
Women's Blouse	Each	44.95	36.84	8.11	22.01
School shirt - white, size 10	Each	17.45	16.20	1.25	7.72
School overal , navy blue, size 8	Each	49.95	49.82	0.13	0.26
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	291.82	312.49	-20.67	-6.61
Cooking Gas	20 Lb. Cyl.	37.95	37.95	0.00	0.00
FURNISHING, HOUSEHOLD					
EQUIPMENT AND HOUSEHOLD					
MAINTENANCE					
Bed - queen size	Each	2436.83	2,866.61	-429.78	-14.99
Sheets - queen size, 300 thread count, 100% cotton	Each	194.95	194.95	0.00	0.00
Dinner forks	Each	6.93	6.95	-0.02	-0.29
Powder detergent	500g Pk	5.24	5.27	-0.03	-0.57
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.53	0.03	1.96

Table 2.3
Average Retail Price of Selected Items
August 2024 Compared With August 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		August 2024	August 2023		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.79	6.59	0.20	3.03
Drug for Diabetes	Month supply	5.10	4.99	0.11	2.20
Dental Care	Visit	149.47	149.47	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	15.91	15.68	0.23	1.47
Vehicle License (car) - not exd. 3000 lbs	Year	765.00	680.00	85.00	12.50
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	616.84	477.09	139.75	29.29
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	0.99	0.03	3.03
Internet	1 month	125.00	122.86	2.14	1.74
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,396.38	1,381.48	14.90	1.08
Tablet - 10.1"	Each	341.52	446.48	-104.96	-23.51
Laptop Computer - 8 GB	Each	1,612.10	1,779.04	-166.94	-9.38
Dog Food (Canned)	375 g Tin	14.00	13.86	0.14	1.01
Carnival costume and Band Fees (Adult)	Each	600.00	500.00	100.00	20.00
Mathematics textbook	Each	88.17	88.17	0.00	0.00
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
August 2024 Compared With August 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		August 2024	August 2023		
EDUCATION					
Pre-Primary - Private	Month	312.50	312.50	0.00	0.00
Primary School Fee - Private	Term	1400.00	1350.00	50.00	3.70
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8276.48	8140.80	135.68	1.67
Private tutor	Per Session	20.00	20.00	0.00	0.00
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	21.75	0.00	0.00
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.43
Roti - Beef	Each	13.96	12.49	1.47	11.77
School meals - Bread and Chicken	Each	4.33	4.00	0.33	8.25
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	15.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	22.31	23.70	-1.39	-5.86
Toothpaste	170g Tube	15.10	12.97	2.13	16.42
Roll -on	75ml bottle	6.93	8.15	-1.22	-14.97
Sanitary napkins, regular, with wings	10 per pack	8.35	8.87	-0.52	-5.86
Toilet Soap	110g	5.20	4.97	0.23	4.63
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	471.49	459.28	12.21	2.66

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	July 2024	August 2024	August 2023	Percentage Change Over Previous:	
						Month July	Year August
01.	Food and Non-Alcoholic Beverages	21.91	158.2	158.2	149.9	0.0	5.5
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	138.4	138.0	134.9	-0.3	2.3
03.	Clothing and Footwear	3.22	112.6	112.7	107.2	0.1	5.1
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.9	105.6	106.9	-3.0	-1.2
05.	Furnishings, Household Equipment and Household Maintenance	6.59	139.6	139.5	129.6	-0.1	7.6
06.	Health	1.79	124.8	126.3	122.5	1.2	3.1
07.	Transport	11.84	148.9	149.5	148.0	0.4	1.0
08.	Communication	9.41	114.8	114.8	112.5	0.0	2.0
09.	Recreation and Culture	3.81	119.2	120.0	117.9	0.7	1.8
10.	Education	1.32	114.5	114.5	113.1	0.0	1.2
11.	Hotels and Restaurants	1.87	144.3	144.6	135.3	0.2	6.9
12.	Miscellaneous Goods and Services	4.31	118.1	118.0	116.5	-0.1	1.3
	ALL ITEMS	100.00	129.4	128.6	125.2	-0.6	2.7

Chart 1. COICOP Groups Percentage Change for August 2024

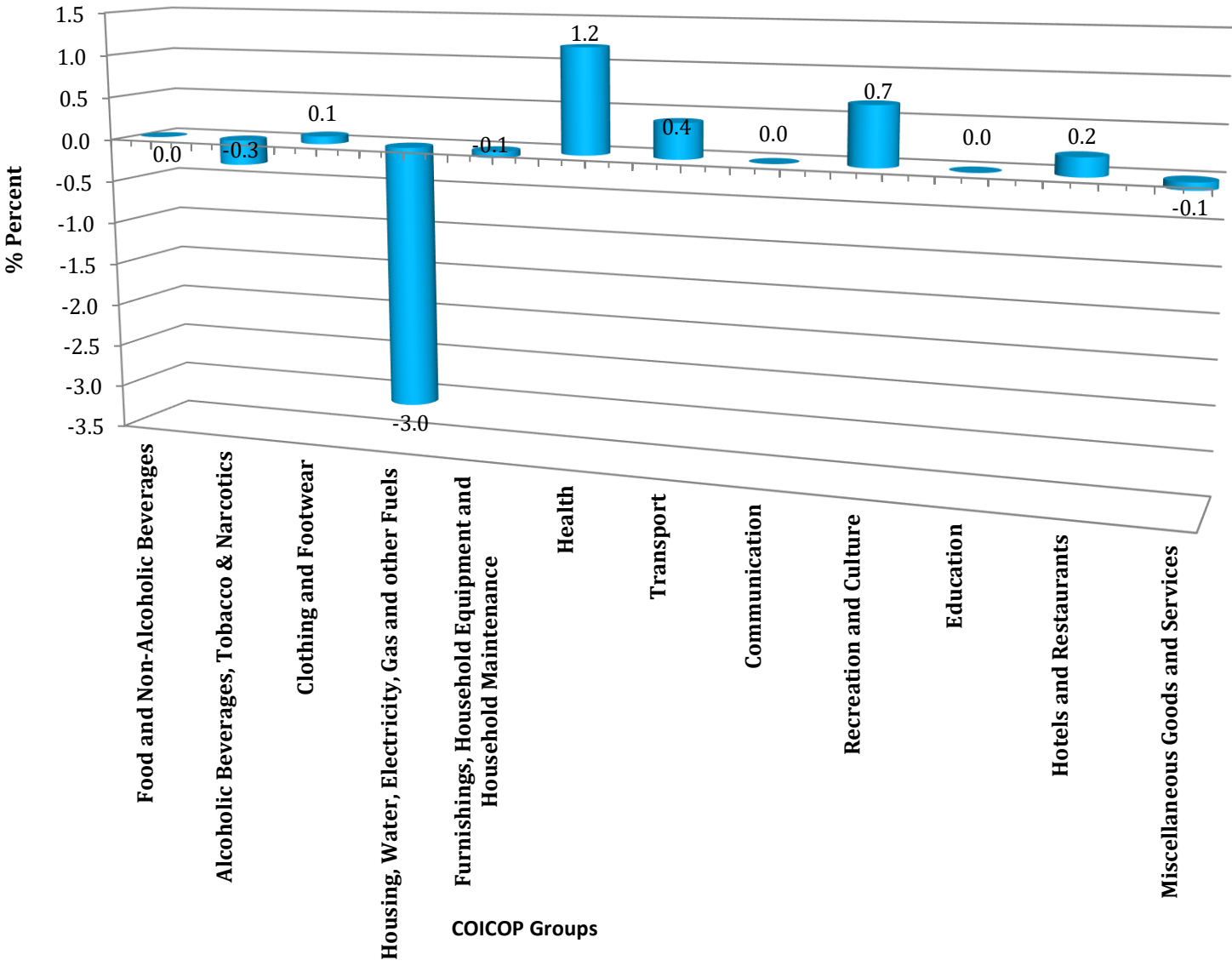


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	July 2024	August 2024	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						July 2024	August 2024		
1.	Food and Non-Alcoholic Beverages	21.91	158.2	158.2	0.0	3,466.16	3,466.16	0.0	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	138.4	138.0	-0.3	535.61	534.06	-1.5	1.9
3.	Clothing and Footwear	3.22	112.6	112.7	0.1	362.57	362.89	0.3	-0.4
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.9	105.6	-3.0	3,273.53	3,174.34	-99.2	124.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	139.6	139.5	-0.1	919.96	919.31	-0.7	0.8
6.	Health	1.79	124.8	126.3	1.2	223.39	226.08	2.7	-3.4
7.	Transport	11.84	148.9	149.5	0.4	1,762.98	1,770.08	7.1	-8.9
8.	Communication	9.41	114.8	114.8	0.0	1,080.27	1,080.27	0.0	0.0
9.	Recreation and Culture	3.81	119.2	120.0	0.7	454.15	457.20	3.0	-3.8
10.	Education	1.32	114.5	114.5	0.0	151.14	151.14	0.0	0.0
11.	Hotels and Restaurants	1.87	144.3	144.6	0.2	269.84	270.40	0.6	-0.7
12.	Miscellaneous Goods and Services	4.31	118.1	118.0	-0.1	509.01	508.58	-0.4	0.5
	ALL ITEMS	100.00	129.4	128.6	-0.6	12,940.00	12,860.00	-80.0	100.0

TABLE 5
Monthly Index - 2024
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	127.2	155.7	136.7	113.8	107.8	131.7	124.9	143.5	114.5	118.7	114.5	136.5	118.5
February	127.2	156.8	137.1	114.8	107.0	131.5	125.0	142.0	114.4	120.3	114.5	138.4	118.6
March	127.8	157.5	136.9	115.0	108.1	140.1	123.3	140.2	114.4	118.6	114.5	138.4	118.4
April	128.9	158.8	137.5	114.0	109.1	139.9	123.6	143.5	114.8	121.0	114.5	139.8	118.7
May	129.1	158.2	137.7	114.4	108.7	140.1	123.2	146.8	114.8	119.9	114.5	144.3	118.1
June	129.0	157.6	137.8	114.3	108.9	140.3	123.2	147.1	114.8	118.0	114.5	144.3	117.7
July	129.4	158.2	138.4	112.6	108.9	139.6	124.8	148.9	114.8	119.2	114.5	144.3	118.1
August	128.6	158.2	138.0	112.7	105.6	139.5	126.3	149.5	114.8	120.0	114.5	144.6	118.0