



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

ST VINCENT AND THE GRENADINES

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JUNE 2024

The Consumer Price Index declined by 0.1 percent for the month of June 2024 compared to an increase of 0.2 percent for the month of May 2024, (*see table 3*).

During the month of June 2024, the “All Items” Index was recorded at 129.0 in comparison to 129.1 for the month of May 2024. Four (4) groups recorded a decrease during the period; “Recreation and Culture” (1.6), “Food and Non-Alcoholic Beverages” (0.4%), “Miscellaneous Goods and Services” (0.3%) and “Clothing and Footwear” (0.1%). Similarly, four (4) groups recorded increases; “Housing, Water, Electricity, Gas and Other Fuels” (0.2%), “Transport” (0.2%), “Alcoholic Beverages, Tobacco and Narcotics” (0.1%) and “Furnishings, Household Equipment and Household Maintenance (0.1%).

The group index for “Recreation and Culture declined by 1.6 percent due to lower prices for a 55” television (7.3%) and a laptop computer (6.0%).

The 0.4 percent decrease in the index for “Food and Non-Alcoholic Beverages” was due to lower prices for several food items which included; whole kernel corn (16.3%), red seedless grapes (15.8%), sweet peppers (8.2%), garlic (5.8%), orange juice (5.0%) and eddoes (3.0%).

“Miscellaneous Good and Services” index declined by 0.3 percent due mainly to a reduction in the prices for hygiene products, in particular men’s deodorant (12.0%) and roll on (11.8%).

The 0.1 percent decrease in the group index for “Clothing and Footwear” was attributed to a 6.0 percent decline in the price for a school overall.

Meanwhile, the group index for “Housing, Water, Electricity, Gas and Other Fuels” grew by 0.2 percent due to 1.3 percent increase in the price of electricity. This increase resulted from a higher fuel surcharge rate of 64.70 cents per kilowatt hour for the month of June 2024 compared to 63.17 cents per kilowatt hour for the month of May 2023.

The 0.2 percent growth in the index for “Transport” was due to higher prices for spark plugs (25.1%) and passenger airfare from St Vincent and the Grenadines to several destinations which included: Barbados (12.9%), Grenada (10.0%), Miami, U.S.A (8.3%) and Toronto, Canada (7.2%).

The group index for “Alcoholic Beverages, Tobacco and Narcotics increased by 0.1 percent due to an increase in the prices for a brandy (1.9%), cream liqueur (1.7%) and a red bitter liqueur (1.3%).

Similarly, “Furnishings, Household Equipment and Household Maintenance” grew by 0.1 percent as a result of a 11.8 percent increase in the price of a powdered detergent.

The point-to-point inflation rate stood at 3.2 percent for the month of June 2024 compared to 5.3 percent for the month of June 2023. The groups that represented the largest increases during the period were, “Furnishings, Household Equipment and Household Maintenance” (8.0%), “Clothing and Footwear” (7.0%), “Hotels and Restaurants” (6.7%) and “Food and Non-Alcoholic Beverages (6.1%).

The consumer price index declined for June 2024. The point-to-point inflation rate stood at 3.2 percent due to relative price changes during the month of June 2024 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		June 2024	May 2024		
INCREASED					
Pigtail - salted	Lb	11.00	10.56	0.44	4.2
Watermelon	Lb	4.28	4.00	0.28	7.0
Pineapple (imported)	Lb	7.05	6.57	0.48	7.3
Limes	Lb	5.00	4.67	0.33	7.1
Lentils	Lb	5.02	4.87	0.15	3.1
Juice drink mix	20g Pk	1.63	1.46	0.17	11.6
Brandy	700ml Bottle	46.03	45.16	0.87	1.9
Cream liqueur	750ml Bottle	105.81	104.05	1.76	1.7
Red bitter liqueur	750ml Bottle	52.17	51.48	0.69	1.3
Electricity consumption	150Kwh	172.05	169.76	2.29	1.3
Powdered detergent	500g Pk	5.10	4.56	0.54	11.8
Spark plugs	Each	15.00	11.99	3.01	25.1
Passenger airfare from St. Vincent and the Grenadines to:					
<i>Barbados</i>	1-way	549.12	486.44	62.68	12.9
<i>Grenada</i>	1-way	386.58	351.35	35.23	10.0
<i>Miami, U.S.A</i>	1 Month	3140.74	2898.93	241.81	8.3
<i>New York, U.S.A</i>	1 Month	2648.71	2478.90	169.81	6.9
<i>Toronto, Canada</i>	1 Month	3436.77	3206.15	230.62	7.2
Bath soap	100g	4.32	4.19	0.13	3.1
DECREASED					
Red seedless grapes	Lb	17.91	21.26	-3.35	-15.8
Garlic	250g	6.00	6.37	-0.37	-5.8
Sweet peppers	Lb	10.25	11.17	-0.92	-8.2
Eddoes	Lb	4.84	4.99	-0.15	-3.0
Whole kernel corn	340g Tin	4.61	5.51	-0.90	-16.3
Orange juice	1 litre box	10.93	11.51	-0.58	-5.0
Whiskey - red label	750ml Bottle	74.80	77.95	-3.15	-4.0
School overalls	Each	46.95	49.95	-3.00	-6.0
Engine coolant	1 Gal.	13.65	14.65	-1.00	-6.8
Television, 55"	Each	3699.00	3991.07	-292.07	-7.3
Laptop computer, 4GB, DDR4 Ram	Each	1100.18	1170.91	-70.73	-6.0
Men's deodorant	85g	15.79	17.95	-2.16	-12.0
Roll on	75ml bottle	6.93	7.86	-0.93	-11.8

Table 2.1
Average Retail Price of Selected Items
June 2024 Compared With June 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2024	June 2023		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.24	2.06	0.18	8.74
Rice - Packaged	2kg	9.71	9.73	-0.02	-0.21
Flour - Loose	1 lb	1.92	1.92	0.00	0.00
Flour - Packaged (white)	2kg	9.24	9.15	0.09	0.98
Flour - Packaged (wholewheat)	2kg	9.62	9.62	0.00	0.00
Cornflakes	510g Box	16.05	15.60	0.45	2.88
Bread - Large Sandwich Loaf (white)	Each	5.42	5.42	0.00	0.00
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	6.18	0.08	1.29
Crix - salted crackers, White	288g (3 pk)	6.57	6.53	0.04	0.61
Pasta - Elbows	340 g	5.62	5.26	0.36	6.84
Beef - Fresh	1 lb	12.00	10.00	2.00	20.00
Pigtail - salted	1 lb	11.00	12.29	-1.29	-10.50
Chicken - Leg Quarters	1 lb	3.81	3.70	0.11	2.97
Chicken - Backs	1 lb	2.74	2.69	0.05	1.86
Chicken - Wings	1 lb	6.68	6.08	0.60	9.87
Turkey Wings	1 lb	5.02	5.02	0.00	0.00
Luncheon Meat (pork)	340 g	9.66	9.01	0.65	7.21
Corned beef	340g	9.90	9.98	-0.08	-0.80
Fish - Fresh (Deep Sea)	1 lb	12.00	12.00	0.00	0.00
Fish - Fresh (Jacks)	1 lb	6.67	5.00	1.67	33.40
Fish - Fresh (Robin)	1 lb	6.67	5.00	1.67	33.40
Codfish	1 lb	14.60	14.82	-0.22	-1.48
Sardine in soya oil	106g Tin	5.75	5.15	0.60	11.65
Milk - Evaporated	410g Tin	4.10	4.14	-0.04	-0.97
Powdered milk - full cream	1 lb	8.15	8.50	-0.35	-4.12
Eggs	1 Doz	12.60	12.31	0.29	2.36
Margarine	445g Tub	13.42	13.16	0.26	1.98
Soya bean oil	1Litre	15.77	17.71	-1.94	-10.95
Coconut oil	750ml Bottle	37.00	36.92	0.08	0.22
Bananas (ripe)	1 lb	1.95	1.62	0.33	20.37
Limes	1 lb	5.00	5.33	-0.33	-6.19
Tomatoes	1 lb	9.46	7.08	2.38	33.62
Sweet Potatoes	1 lb	4.79	4.24	0.55	12.97
Yams	1 lb	4.58	4.66	-0.08	-1.72
Sugar - Brown (loose)	1 lb	2.29	2.27	0.02	0.88
Sugar - White (loose)	1 lb	2.65	2.62	0.03	1.15
Ice cream	1 Litre Tub	18.06	18.06	0.00	0.00
Tomato Ketchup	750ml Bottle	9.58	9.53	0.05	0.52
Orange Juice	1 Litre box	9.22	9.30	-0.08	-0.86
Vitamalt	310 ml Bottle	5.96	5.95	0.01	0.17

Table 2.2
Average Retail Price of Selected Items
June 2024 Compared With June 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2024	June 2023		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	46.52	45.74	0.78	1.71
Beer - Local	280 ml Bot.	5.00	4.95	0.05	1.01
Cigarettes	Pkt. (10)	4.41	3.81	0.60	15.75
Table wine (local)	26 oz Bot.	34.49	28.40	6.09	21.44
Vodka	750ml Bot.	53.35	52.08	1.27	2.44
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	16.07	14.09	1.98	14.05
Textile material - Tetrex	1Yd.	12.95	12.44	0.51	4.10
Men's Shirts - Long Sleeve	Each	75.98	75.98	0.00	0.00
Men's Jeans (long)	Pair	68.99	68.98	0.01	0.01
Men's Shoes -Formal	Pair	141.00	113.46	27.54	24.27
Women's Shoes - Formal	Pair	79.00	73.19	5.81	7.94
Women's Blouse	Each	44.95	36.73	8.22	22.38
School shirt - white, size 10	Each	17.45	17.20	0.25	1.45
School overal , navy blue, size 8	Each	46.95	49.82	-2.87	-5.76
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	348.10	351.34	-3.24	-0.92
Cooking Gas	20 Lb. Cyl.	37.95	45.76	-7.81	-17.07
FURNISHING, HOUSEHOLD					
EQUIPMENT AND HOUSEHOLD					
MAINTENANCE					
Bed - queen size	Each	2641.17	2,866.61	-225.44	-7.86
Sheets - queen size, 300 thread count, 100% cotton	Each	194.40	194.95	-0.55	-0.28
Dinner forks	Each	6.93	6.95	-0.02	-0.29
Powder detergent	500g Pk	5.10	5.59	-0.49	-8.77
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.53	0.03	1.96

Table 2.3
Average Retail Price of Selected Items
June 2024 Compared With June 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2024	June 2023		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.78	6.70	0.08	1.19
Drug for Diabetes	Month supply	4.99	4.99	0.00	0.00
Dental Care	Visit	149.47	149.47	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	16.73	15.68	1.05	6.70
Vehicle License (car) - not exd. 3000 lbs	Year	765.00	680.00	85.00	12.50
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	549.12	478.85	70.27	14.67
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	0.99	0.03	3.03
Internet	1 month	125.00	122.86	2.14	1.74
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
		0.00	0.00		
		0.00	0.00		
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,342.17	1,381.48	-39.31	-2.85
Tablet - 10.1"	Each	336.52	546.45	-209.93	-38.42
Laptop Computer - 8 GB	Each	1,467.16	1,712.39	-245.23	-14.32
Dog Food (Canned)	375 g Tin	14.00	13.14	0.86	6.54
Carnival costume and Band Fees (Adult)	Each	600.00	500.00	100.00	20.00
Mathematics textbook	Each	88.17	88.42	-0.25	-0.28
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
June 2024 Compared With June 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2024	June 2023		
EDUCATION					
Pre-Primary - Private	Month	312.50	312.50	0.00	0.00
Primary School Fee - Private	Term	1400.00	1350.00	50.00	3.70
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8276.48	8140.80	135.68	1.67
Private tutor	Per Session	20.00	20.00	0.00	0.00
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	21.75	0.00	0.00
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.43
Roti - Beef	Each	13.96	12.49	1.47	11.77
School meals - Bread and Chicken	Each	4.33	4.00	0.33	8.25
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	15.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	22.31	23.70	-1.39	-5.86
Toothpaste	170g Tube	15.10	13.32	1.78	13.36
Roll -on	75ml bottle	6.93	8.15	-1.22	-14.97
Sanitary napkins, regular, with wings	10 per pack	8.37	8.50	-0.13	-1.53
Toilet Soap	110g	5.20	4.34	0.86	19.82
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	471.49	459.28	12.21	2.66

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	May 2024	June 2024	June 2023	Percentage Change Over Previous:	
						Month May	Year June
01.	Food and Non-Alcoholic Beverages	21.91	158.2	157.6	148.6	-0.4	6.1
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	137.7	137.8	134.3	0.1	2.6
03.	Clothing and Footwear	3.22	114.4	114.3	106.8	-0.1	7.0
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.7	108.9	109.9	0.2	-0.9
05.	Furnishings, Household Equipment and Household Maintenance	6.59	140.1	140.3	129.9	0.1	8.0
06.	Health	1.79	123.2	123.2	123.4	0.0	-0.2
07.	Transport	11.84	146.8	147.1	142.4	0.2	3.3
08.	Communication	9.41	114.8	114.8	112.7	0.0	1.9
09.	Recreation and Culture	3.81	119.9	118.0	118.4	-1.6	-0.3
10.	Education	1.32	114.5	114.5	113.1	0.0	1.2
11.	Hotels and Restaurants	1.87	144.3	144.3	135.3	0.0	6.7
12.	Miscellaneous Goods and Services	4.31	118.1	117.7	115.5	-0.3	1.9
	ALL ITEMS	100.00	129.1	129.0	125.0	-0.1	3.2

Chart 1. COICOP Groups Percentage Change for June 2024

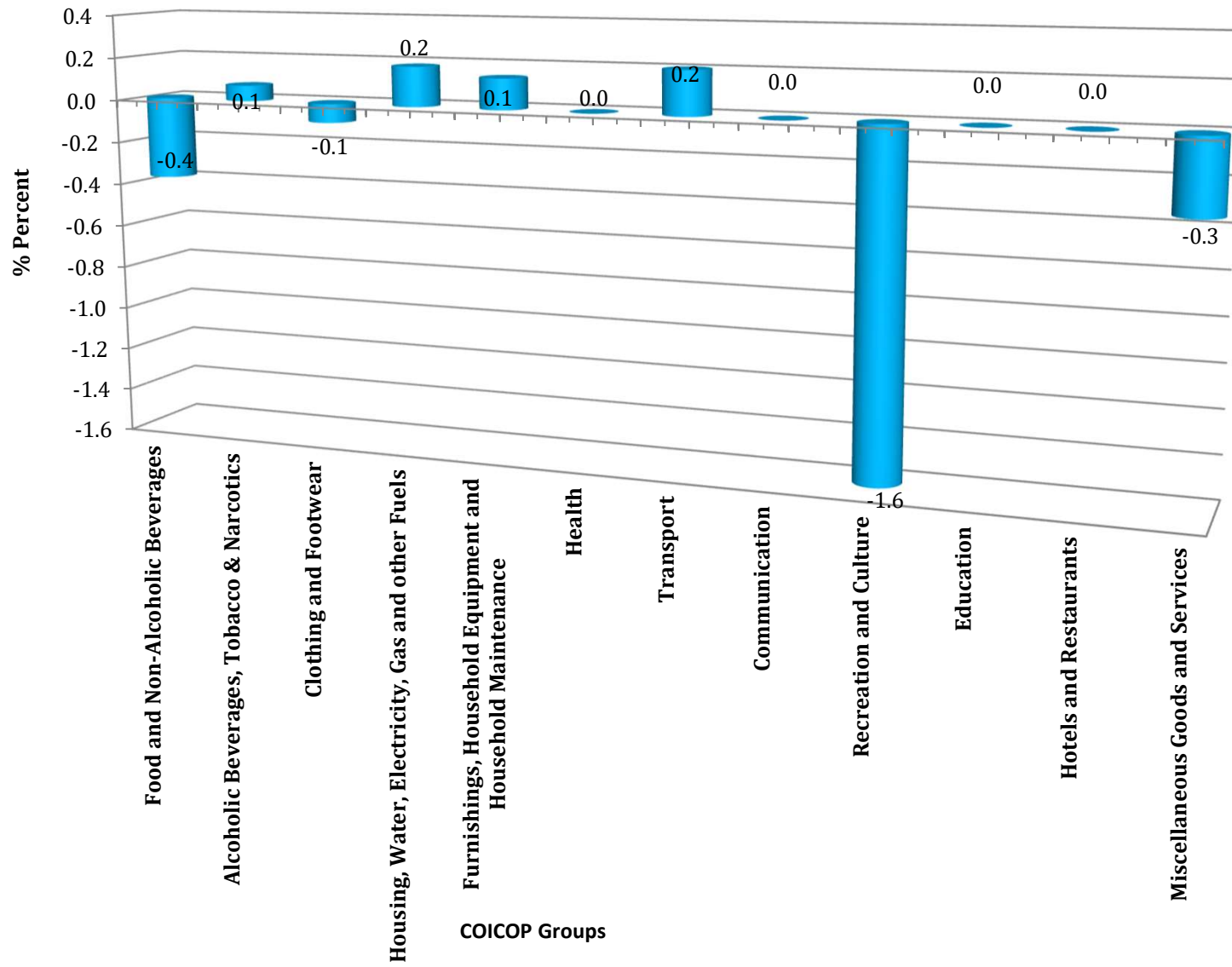


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	May 2024	June 2024	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						May 2024	June 2024		
1.	Food and Non-Alcoholic Beverages	21.91	158.2	157.6	-0.4	3,466.16	3,453.02	-13.1	131.5
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	137.7	137.8	0.1	532.90	533.29	0.4	-3.9
3.	Clothing and Footwear	3.22	114.4	114.3	-0.1	368.37	368.05	-0.3	3.2
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	108.7	108.9	0.2	3,267.52	3,273.53	6.0	-60.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	140.1	140.3	0.1	923.26	924.58	1.3	-13.2
6.	Health	1.79	123.2	123.2	0.0	220.53	220.53	0.0	0.0
7.	Transport	11.84	146.8	147.1	0.2	1,738.11	1,741.66	3.6	-35.5
8.	Communication	9.41	114.8	114.8	0.0	1,080.27	1,080.27	0.0	0.0
9.	Recreation and Culture	3.81	119.9	118.0	-1.6	456.82	449.58	-7.2	72.4
10.	Education	1.32	114.5	114.5	0.0	151.14	151.14	0.0	0.0
11.	Hotels and Restaurants	1.87	144.3	144.3	0.0	269.84	269.84	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	118.1	117.7	-0.3	509.01	507.29	-1.7	17.2
	ALL ITEMS	100.00	129.1	129.0	-0.1	12,910.00	12,900.00	-10.0	100.0

TABLE 5
Monthly Index - 2024
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	127.2	155.7	136.7	113.8	107.8	131.7	124.9	143.5	114.5	118.7	114.5	136.5	118.5
February	127.2	156.8	137.1	114.8	107.0	131.5	125.0	142.0	114.4	120.3	114.5	138.4	118.6
March	127.8	157.5	136.9	115.0	108.1	140.1	123.3	140.2	114.4	118.6	114.5	138.4	118.4
April	128.9	158.8	137.5	114.0	109.1	139.9	123.6	143.5	114.8	121.0	114.5	139.8	118.7
May	129.1	158.2	137.7	114.4	108.7	140.1	123.2	146.8	114.8	119.9	114.5	144.3	118.1
June	129.0	157.6	137.8	114.3	108.9	140.3	123.2	147.1	114.8	118.0	114.5	144.3	117.7