



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

ST VINCENT AND THE GRENADINES

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MAY 2024

The consumer price index increased by 0.2 percent for the month of May 2024 compared to 0.9 percent for the month of April 2024 (*see table 3*).

During the month of May 2024, the “All Items” index was recorded at 129.1 in comparison to 128.9 for the month of April 2024. Five (5) groups recorded an increase during the month namely; “Hotels and Restaurants” (3.2%), “Transport” (2.3%), “Clothing & Footwear” (0.4%) “Alcoholic Beverages, Tobacco & Narcotics” (0.1%) and “Furnishings, Household Equipment and Household Maintenance” (0.1%). Five (5) groups recorded a decrease during the period; “Recreation and Culture” (0.9%), “Miscellaneous Goods and Services” (0.5%) “Food and Non-Alcoholic Beverages” (0.4%) “Housing, Water, Electricity, Gas and Other Fuels” (0.4%) and “Health” (0.3%). Two groups remained unchanged “Communication” and “Education” (*see table 3*).

The group index for “Hotels and Restaurants” increased by 3.2 percent due to higher prices for chicken and fries meal (22.4 %) and a chicken sandwich (20.0%).

The index for the group “Transport” recorded a 2.3 percent upward movement as a result of increases in the prices for passenger airfare from St. Vincent and the Grenadines to London (36.9%), Grenada (28.2%), Trinidad and Tobago (22.0%), drivers’ license (25.0%) and vehicular license; exceeding 3000lbs (14.8%), not exceeding 2000lbs (12.8%).

The “Clothing and Footwear” group index registered an increase of 0.4 percent on the account of a rise in the cost of men’s T-shirt (33.8%).

The index for the group “Alcoholic Beverages, Tobacco & Narcotics” grew by 0.1 percent because of an increase in the price of cigarettes (4.8%) and whiskey – black (2.1%).

Similarly, the index for the group “Furnishings, Household Equipment and Household Maintenance” increased by 0.1 due to a rise in the cost of dishwashing liquid (9.5%) and toilet tissue (3.3%).

Meanwhile, the “Recreation and Culture” group index recorded a decrease of 0.9 percent because of lower prices for a tablet computer- 10” (30.2%), laptop computer -8GB (17.7%) and smart television 50” (7.6%).

The index for the group “Miscellaneous Goods and Services” declined by 0.5 percent due to a (4.9%) reduction in the cost of men’s deodorant.

Whereas the group index for “Food and Non-Alcoholic Beverages” registered a 0.4 percent downward movement as a result of a lower prices for food items such as; watermelon (20.8%), cabbage – local (16.7%), red seedless grape (12.2%), cucumber (8.1%) and sweet potatoes (5.3%).

Likewise, the “Housing, Water, Electricity, Gas and Other fuels” group index fell by 0.4 percent due to a 2.1 percent decline in the cost of electricity.

The index for the group “Health” recorded a 0.3 percent reduction on account of a fall in the cost of spectacles (19.8%).

The point-to-point inflation rate stood at 4.4 percent for the month of May 2024 compared to 4.7 percent for May 2023. The groups that represented the largest increases during the period were, “Food and Non-Alcoholic Beverages (8.7%), “Furnishings, Household Equipment and Household Maintenance” (7.3%) “Clothing and Footwear” (7.2%), “Hotels and Restaurants” (7.0%) and “Transport” (5.2%)

The consumer price index increased for May 2024. The point-to-point inflation rate stood at 4.4 due to relative price changes during the month of May 2024 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		May 2024	April 2024		
INCREASED					
Chicken -Drumsticks	Lb	3.92	3.54	0.38	10.7
Turkey wings	Lb	5.09	4.88	0.21	4.3
Bananas- Ripe	Lb	1.95	1.79	0.16	8.9
Apples -Gala	Lb	6.93	6.54	0.39	6.0
Eddoes	Lb	4.99	4.67	0.32	6.9
Black - Pepper Loose	Lb	35.68	33.25	2.43	7.3
Whole -corn	432g Tin	6.90	6.69	0.21	3.1
White Sugar	Lb	2.65	2.60	0.05	1.9
Whiskey - Black	750ml Bottle	156.88	153.61	3.27	2.1
Cigarettes	Pkt 10	4.41	4.21	0.20	4.8
Men's T-shirt	Each	36.71	27.44	9.27	33.8
Dishwashing liquid	414ml Bottle	8.95	8.17	0.78	9.5
Toilet Tissue	260 sheets	1.88	1.82	0.06	3.3
Driver's License	1 Year	125.00	100.00	25.00	25.0
Vehicle License - not exd. 2000 lbs	1 Year	615.00	545.00	70.00	12.8
Vehicle License - Exd 2000lbs but not exd. 3000 lbs	1 Year	765.00	680.00	85.00	12.5
Vehicle License - exd. 3000 lbs	1 Year	930.00	810.00	120.00	14.8
Carnival Costumes - Adult	Each	600.00	500.00	100.00	20.0
Passenger airfaire from St Vincent and the Grenadines to:					
<i>Trinidad and Tobago</i>	One way	633.58	519.47	114.11	22.0
<i>Grenada</i>	One way	351.35	273.97	77.38	28.2
<i>London</i>	1 month	3781.10	2762.44	1018.66	36.9
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.4
Fast Food - 3 Pc Chicken and Fries	Each	29.75	26.75	3.00	11.2
Chicken Sandwich	Each	25.80	21.50	4.30	20.0
DECREASED					
Mild Cheddar Cheese	Lb	16.26	17.22	-0.96	-5.6
Canola Oil	1.42 Litre Bot	32.85	34.35	-1.50	-4.4
Red Seedless Grape	Lb	21.36	24.34	-2.98	-12.2
Watermelon	Lb	4.00	5.05	-1.05	-20.8
Limes	Lb	4.67	5.05	-0.38	-7.5
Carrots - local	Lb	5.00	6.00	-1.00	-16.7
English potatoes	Lb	3.19	3.39	-0.20	-5.9
Sweet potatoes	Lb	4.79	5.06	-0.27	-5.3
Cucumber	Lb	5.25	5.71	-0.46	-8.1
Cabbage - Local	Lb	6.14	7.37	-1.23	-16.7
Cauliflower	Lb	15.01	16.13	-1.12	-6.9
Sweet pepper	Lb	11.17	11.92	-0.75	-6.3
Mauby Syrup	750ml Bot	15.60	16.26	-0.66	-4.1
Electricity Consumption Charge	150KWH	169.76	173.42	-3.66	-2.1
Television 50" Smart TV	Each	1441.20	1560.02	-118.82	-7.6
Spectacles -single vision	Each	608.00	758.00	-150.00	-19.8
Tablet Computer 10"	Each	358.18	513.13	-154.95	-30.2
Laptop Computer 8GB Ram	Each	1561.41	1897.40	-335.99	-17.7
Deodorant - Liquid Men's	50ml Bot	9.15	9.62	-0.47	-4.9
Deodorant - Solid Men's	85g	17.30	18.19	-0.89	-4.9

Table 2.1
Average Retail Price of Selected Items
May 2024 Compared With May 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		May 2024	May 2023		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.24	1.99	0.25	12.56
Rice - Packaged	2kg	9.71	9.97	-0.26	-2.61
Flour - Loose	1 lb	1.92	1.92	0.00	0.00
Flour - Packaged (white)	2kg	9.22	9.15	0.07	0.77
Flour - Packaged (wholewheat)	2kg	9.62	9.60	0.02	0.21
Cornflakes	510g Box	16.05	15.66	0.39	2.49
Bread - Large Sandwich Loaf (white)	Each	5.42	5.24	0.18	3.44
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	6.18	0.08	1.29
Crix - salted crackers, White	288g (3 pk)	6.57	6.53	0.04	0.61
Pasta - Elbows	340 g	5.62	5.28	0.34	6.44
Beef - Fresh	1 lb	12.00	10.00	2.00	20.00
Pigtail - salted	1 lb	10.56	12.29	-1.73	-14.08
Chicken - Leg Quarters	1 lb	3.90	3.61	0.29	8.03
Chicken - Backs	1 lb	2.68	2.72	-0.04	-1.47
Chicken - Wings	1 lb	6.65	5.65	1.00	17.70
Turkey Wings	1 lb	5.09	5.25	-0.16	-3.05
Luncheon Meat (pork)	340 g	9.64	9.00	0.64	7.11
Corned beef	340g	9.90	10.00	-0.10	-1.00
Fish - Fresh (Deep Sea)	1 lb	12.00	12.00	0.00	0.00
Fish - Fresh (Jacks)	1 lb	6.67	5.00	1.67	33.40
Fish - Fresh (Robin)	1 lb	6.67	5.00	1.67	33.40
Codfish	1 lb	14.48	14.82	-0.34	-2.29
Sardine in soya oil	106g Tin	5.76	5.15	0.61	11.84
Milk - Evaporated	410g Tin	4.10	4.14	-0.04	-0.97
Powdered milk - full cream	1 lb	8.13	8.50	-0.37	-4.35
Eggs	1 Doz	12.60	12.31	0.29	2.36
Margarine	445g Tub	13.57	13.13	0.44	3.35
Soya bean oil	1Litre	15.77	17.40	-1.63	-9.37
Coconut oil	750ml Bottle	37.00	38.85	-1.85	-4.76
Bananas (ripe)	1 lb	1.95	1.59	0.36	22.64
Limes	1 lb	4.67	5.33	-0.66	-12.38
Tomatoes	1 lb	9.46	5.94	3.52	59.26
Sweet Potatoes	1 lb	4.79	3.37	1.42	42.14
Yams	1 lb	4.66	3.43	1.23	35.86
Sugar - Brown (loose)	1 lb	2.29	2.27	0.02	0.88
Sugar - White (loose)	1 lb	2.65	2.62	0.03	1.15
Ice cream	1 Litre Tub	18.06	18.06	0.00	0.00
Tomato Ketchup	750ml Bottle	9.58	9.53	0.05	0.52
Orange Juice	1 Litre box	9.32	9.23	0.09	0.98
Vitamalt	310 ml Bottle	5.96	5.95	0.01	0.17

Table 2.2
Average Retail Price of Selected Items
May 2024 Compared With May 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		May 2024	May 2023		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	46.52	45.74	0.78	1.71
Beer - Local	280 ml Bot.	5.00	4.90	0.10	2.04
Cigarettes	Pkt. (10)	4.41	3.81	0.60	15.75
Table wine (local)	26 oz Bot.	34.49	28.41	6.08	21.40
Vodka	750ml Bot.	53.35	52.14	1.21	2.32
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	16.07	14.09	1.98	14.05
Textile material - Tetrex	1Yd.	12.95	12.44	0.51	4.10
Men's Shirts - Long Sleeve	Each	75.98	73.48	2.50	3.40
Men's Jeans (long)	Pair	68.99	68.98	0.01	0.01
Men's Shoes -Formal	Pair	141.00	113.46	27.54	24.27
Women's Shoes - Formal	Pair	79.00	73.19	5.81	7.94
Women's Blouse	Each	44.95	36.73	8.22	22.38
School shirt - white, size 10	Each	17.45	16.45	1.00	6.08
School overal , navy blue, size 8	Each	49.95	49.82	0.13	0.26
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	343.51	337.48	6.03	1.79
Cooking Gas	20 Lb. Cyl.	37.95	45.76	-7.81	-17.07
FURNISHING, HOUSEHOLD					
EQUIPMENT AND HOUSEHOLD					
MAINTENANCE					
Bed - queen size	Each	2641.17	2,866.61	-225.44	-7.86
Sheets - queen size, 300 thread count, 100% cotton	Each	194.40	194.95	-0.55	-0.28
Dinner forks	Each	6.93	6.95	-0.02	-0.29
Powder detergent	500g Pk	4.56	5.95	-1.39	-23.36
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.65	-0.09	-5.45

Table 2.3
Average Retail Price of Selected Items
May 2024 Compared With May 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		May 2024	May 2023		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.78	6.39	0.39	6.10
Drug for Diabetes	Month supply	4.99	4.99	0.00	0.00
Dental Care	Visit	149.47	149.47	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	16.73	15.68	1.05	6.70
Vehicle License (car) - not exd. 3000 lbs	Year	765.00	680.00	85.00	12.50
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	486.44	501.54	-15.10	-3.01
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	0.99	0.03	3.03
Internet	1 month	125.00	120.00	5.00	4.17
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
		0.00	0.00		
		0.00	0.00		
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,429.08	1,381.48	47.60	3.45
Tablet - 10.1"	Each	358.18	596.43	-238.25	-39.95
Laptop Computer - 8 GB	Each	1,561.41	1,762.25	-200.84	-11.40
Dog Food (Canned)	375 g Tin	14.00	13.14	0.86	6.54
Carnival costume and Band Fees (Adult)	Each	600.00	500.00	100.00	20.00
Mathematics textbook	Each	88.17	88.42	-0.25	-0.28
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
May 2024 Compared With May 2023

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		May 2024	May 2023		
EDUCATION					
Pre-Primary - Private	Month	312.50	312.50	0.00	0.00
Primary School Fee - Private	Term	1400.00	1350.00	50.00	3.70
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8276.48	8140.80	135.68	1.67
Private tutor	Per Session	20.00	20.00	0.00	0.00
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	21.75	0.00	0.00
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	26.75	21.85	4.90	22.43
Roti - Beef	Each	13.96	12.49	1.47	11.77
School meals - Bread and Chicken	Each	4.33	3.67	0.66	17.98
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	15.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	22.31	23.70	-1.39	-5.86
Toothpaste	170g Tube	15.17	13.32	1.85	13.89
Roll -on	75ml bottle	7.86	8.15	-0.29	-3.56
Sanitary napkins, regular, with wings	10 per pack	8.47	8.50	-0.03	-0.35
Toilet Soap	110g	5.20	4.34	0.86	19.82
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	471.49	459.28	12.21	2.66

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	April 2024	May 2024	May 2023	Percentage Change Over Previous:	
						Month April	Year May
01.	Food and Non-Alcoholic Beverages	21.91	158.8	158.2	145.5	-0.4	8.7
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	137.5	137.7	134.0	0.1	2.8
03.	Clothing and Footwear	3.22	114.0	114.4	106.7	0.4	7.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.1	108.7	109.1	-0.4	-0.4
05.	Furnishings, Household Equipment and Household Maintenance	6.59	139.9	140.1	130.6	0.1	7.3
06.	Health	1.79	123.6	123.2	123.0	-0.3	0.2
07.	Transport	11.84	143.5	146.8	139.6	2.3	5.2
08.	Communication	9.41	114.8	114.8	112.1	0.0	2.4
09.	Recreation and Culture	3.81	121.0	119.9	119.3	-0.9	0.5
10.	Education	1.32	114.5	114.5	113.1	0.0	1.2
11.	Hotels and Restaurants	1.87	139.8	144.3	134.9	3.2	7.0
12.	Miscellaneous Goods and Services	4.31	118.7	118.1	115.4	-0.5	2.3
	ALL ITEMS	100.00	128.9	129.1	123.6	0.2	4.4

Chart 1. COICOP Groups Percentage Change for May 2024

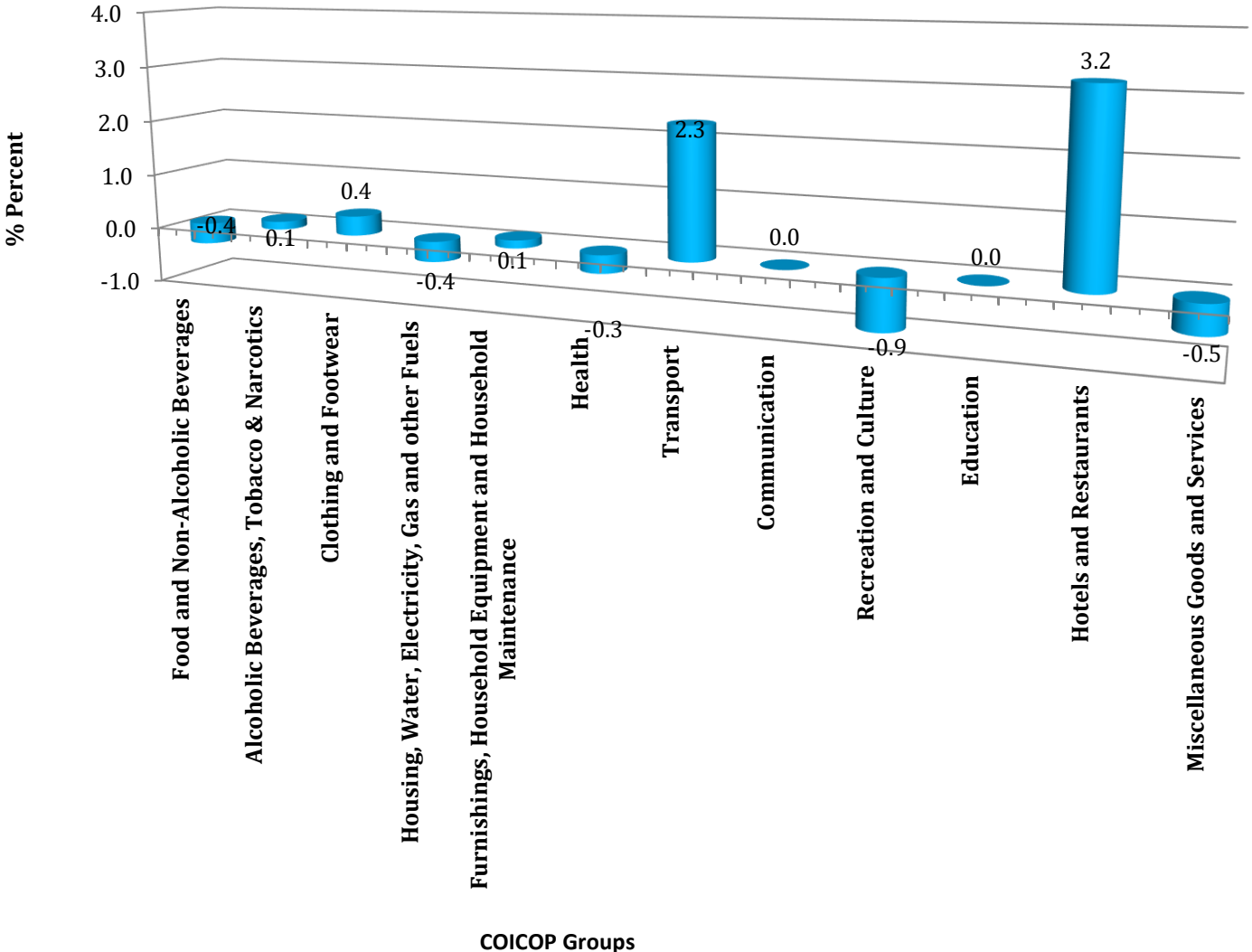


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	April 2024	May 2024	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						April 2024	May 2024		
1.	Food and Non-Alcoholic Beverages	21.91	158.8	158.2	-0.4	3,479.31	3,466.16	-13.1	-65.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	137.5	137.7	0.1	532.13	532.90	0.8	3.9
3.	Clothing and Footwear	3.22	114.0	114.4	0.4	367.08	368.37	1.3	6.4
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.1	108.7	-0.4	3,279.55	3,267.52	-12.0	-60.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	139.9	140.1	0.1	921.94	923.26	1.3	6.6
6.	Health	1.79	123.6	123.2	-0.3	221.24	220.53	-0.7	-3.6
7.	Transport	11.84	143.5	146.8	2.3	1,699.04	1,738.11	39.1	195.4
8.	Communication	9.41	114.8	114.8	0.0	1,080.27	1,080.27	0.0	0.0
9.	Recreation and Culture	3.81	121.0	119.9	-0.9	461.01	456.82	-4.2	-21.0
10.	Education	1.32	114.5	114.5	0.0	151.14	151.14	0.0	0.0
11.	Hotels and Restaurants	1.87	139.8	144.3	3.2	261.43	269.84	8.4	42.1
12.	Miscellaneous Goods and Services	4.31	118.7	118.1	-0.5	511.60	509.01	-2.6	-12.9
	ALL ITEMS	100.00	128.9	129.1	0.2	12,890.00	12,910.00	20.0	100.0

TABLE 5
Monthly Index - 2024
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	127.2	155.7	136.7	113.8	107.8	131.7	124.9	143.5	114.5	118.7	114.5	136.5	118.5
February	127.2	156.8	137.1	114.8	107.0	131.5	125.0	142.0	114.4	120.3	114.5	138.4	118.6
March	127.8	157.5	136.9	115.0	108.1	140.1	123.3	140.2	114.4	118.6	114.5	138.4	118.4
April	128.9	158.8	137.5	114.0	109.1	139.9	123.6	143.5	114.8	121.0	114.5	139.8	118.7
May	129.1	158.2	137.7	114.4	108.7	140.1	123.2	146.8	114.8	119.9	114.5	144.3	118.1