



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

ST VINCENT AND THE GRENADINES

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November 2023

The consumer price index recorded an increase of 0.2 percent for the month of November 2023, in comparison to a 0.8 percent increase in October 2023 (*See table 3*).

During the month of November 2023, the “All Items” index was recorded at 126.5 compared to 126.2 for the month of October 2023. Five (5) groups recorded increases during the month, “Food and Non-Alcoholic Beverages” (1.0%), “Clothing and Footwear” (0.6%), “Housing, Water, Electricity, Gas and other Fuels” (0.4%), “Communication” (0.2%) and “Miscellaneous Goods and Services” (0.1%). Four (4) groups recorded decreases during the month “Recreation and Culture” (1.2%), “Transport” (1.0%), “Furnishings, Household Equipment and Household Maintenance” (0.1%), “Alcoholic Beverages, Tobacco and Narcotics” (0.1%).

Three (3) group remained unchanged; “Health”, “Education” and “Hotels and Restaurants” (*See table 3*).

The group index for “Food and Non-Alcoholic Beverages” increased by 1.0 percent as a result of increases in price for several food items such as; tannia (39.0%), carrots- (local) (36.7%), seedless grape (32.0%), dasheen (20.3%), eddoes (17.0%), cucumber (21.5%), black pepper – loose (23.1%), curry – loose (14.2%), sweet pepper (13.5%) and rice – loose (1.8%).

The index for the group “Clothing and Footwear” grew by 0.6 percent as a result of higher prices for men’s long jeans (18.2%), women’s brassiere (15.8%) and a men’s necktie (6.0%).

“Housing, Water, Electricity, Gas and Other Fuels” registered an increase of 0.4 percent on account of a rise in the cost of electricity by 1.9 percent. This increase was due to an increase in the fuel surcharge rate which moved from 65.30 cents per kilowatt hour for the month of October 2023 to 67.45 per kilowatt hour for the month of November 2023.

The “Communication” index grew by 0.2 percent because of an increase in the price of a cell phone - 8GB (5.0%).

The group index “Miscellaneous Goods and Services” registered a 0.1 percent upward movement as a result of increases in the cost of toothpaste (3.7%) and toilet soap (1.7%).

The “Recreation and Culture” group index recorded a decline of 1.2 percent because of a reduction in the cost of a 10.1 inches tablet (27.2%) and a 50 inches television (13.0%).

Correspondingly the “Transport” index decreased by 1.0 percent due to lower prices for passenger airfare from St. Vincent and the Grenadines to Toronto (52.0%), New York (4.9%) and Trinidad and Tobago (2.7%).

“Furnishings, Household Equipment and Household Maintenance” group index fell by 0.1 percent on account of a decline in the price for a washing machine (7.1%).

The group index “Alcoholic Beverages, Tobacco and Narcotics” recorded a downward movement of 0.1 percent due lower prices for whiskey–black (3.3%) and an imported white rum (3.1%).

The point-to-point inflation rate stood at 3.4 percent for the month of November 2023 compared to 7.5 percent for November 2022. The groups that represented the largest increases during the period were “Furnishings, Household Equipment and Household Maintenance” (8.8%), “Miscellaneous Goods and Services” (7.6%) “Food and Non-Alcoholic Beverages” (7.6%), “Hotels and Restaurants” (5.2%), “Clothing and Footwear” (4.9%) and “Recreation and Culture” (4.6%) (*See table 3*).

The consumer price increased by 0.2 for November 2023. The point-to-point inflation rate stood at 3.4 due to relative price changes during the month of November 2023 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		November 2023	October 2023		
INCREASED					
Loose rice	1lb	2.23	2.19	0.04	1.8
Cereal - Cornflakes	510g Box	15.78	15.40	0.38	2.5
Cereal - Oatmeal	510g Tin	9.35	9.15	0.20	2.2
Sweet Pepper	1lb	10.00	8.81	1.19	13.5
Cucumber	1lb	4.29	3.53	0.76	21.5
Tannia	1lb	5.03	3.62	1.41	39.0
Chicken - Wings	1lb	6.13	6.04	0.09	1.5
Chicken -Drunsticks	1lb	3.75	3.69	0.06	1.6
Eddoes	1lb	3.93	3.36	0.57	17.0
Carrots -(local)	1lb	6.00	4.39	1.61	36.7
Dasheen	1lb	2.90	2.41	0.49	20.3
Yams -White	1lb	4.66	4.33	0.33	7.6
Tomatoes - (local)	1lb	10.07	9.42	0.65	6.9
Red Seedless Grape	1lb	19.53	14.80	4.73	32.0
Pigeon Peas	425g Tin	6.80	5.39	1.41	26.2
Lentils - Packaged	454g Pk	5.74	5.44	0.30	5.5
Curry - loose	1lb	16.80	14.71	2.09	14.2
Black Pepper - loose	1lb	33.25	27.02	6.23	23.1
Evaporated Milk	410g Tin	4.16	4.06	0.10	2.5
Cheese -Mild Cheddar	1lb	16.69	16.19	0.50	3.09
Cocoa Powder	115g Tin	14.90	13.49	1.41	10.5
Tuna -Flaked in water	142g Tin	4.60	4.13	0.47	11.4
Men's Neck Tie	Each	26.48	24.98	1.50	6.0
Women's Brassiere	Each	22.00	19.00	3.00	15.8
Men's Long jeans	Each	64.95	54.95	10.00	18.2
Electricity Consumption	150KWH	176.18	172.95	3.23	1.9
Air Filter - automobile SUV	Each	25.00	19.46	5.54	28.5
Passenger Airfare SVG to St.Lucia	1-Way	701.29	589.89	111.40	18.9
Cellphone - 8GB	Each	1858.38	1770.70	87.68	5.0
Toilet Soap	100g	3.50	3.44	0.06	1.7
Toothpaste	113g Tube	12.80	12.34	0.46	3.7
DECREASED					
Rum -White (imported)	750ml Bot	37.34	38.52	-1.18	-3.1
Whiskey - Black	750ml Bot	154.93	160.20	-5.27	-3.3
Washing machine Top Loader (17kg)	Each	3249.00	3499.00	-250.00	-7.1
Washing machine Top Loader (14kg)	Each	2821.14	2930.95	-109.81	-3.7
Motor Oil	946ml Bot	23.55	24.30	-0.75	-3.1
Tablet computer - 10.1"	Each	324.86	446.48	-121.62	-27.2
Television - 50"	Each	1460.70	1678.54	-217.84	-13.0
Pineapple -imported	1lb	6.44	7.22	-0.78	-10.8
Cabbage -imported	1lb	4.52	5.21	-0.69	-13.2
Pigtail - Salted	1lb	10.44	11.45	-1.01	-8.8
Corned Beef	340g Tin	8.89	10.29	-1.40	-13.6
Vegetable Oil	1 Litre Bot	14.67	16.97	-2.30	-13.6
Passenger airfare from SVG to:					
<i>Toronto</i>	1 Month	2035.46	4241.65	-2206.19	-52.0
<i>New York</i>	1 Month	2579.90	2711.74	-131.84	-4.9
<i>Trinidad and Tobago</i>	1 - way	676.51	695.53	-19.02	-2.7

Table 2.1
Average Retail Price of Selected Items
November 2023 Compared With November 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		November 2023	November 2022		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.23	2.00	0.24	11.79
Rice - Packaged	2kg	9.73	9.77	-0.03	-0.34
Flour - Loose	1 lb	1.92	1.94	-0.02	-1.02
Flour - Packaged (white)	2kg	9.19	9.13	0.06	0.71
Flour - Packaged (wholewheat)	2kg	9.71	9.62	0.09	0.94
Cornflakes	510g Box	15.78	14.74	1.04	7.06
Bread - Large Sandwich Loaf (white)	Each	5.42	4.64	0.78	16.75
Bread- Small Loaf, white	5 pk	2.91	2.91	0.00	0.00
Bread - Large Sandwich Loaf (whole wheat)	Each	6.26	5.92	0.35	5.84
Crix - salted crackers, White	288g (3 pk)	6.57	6.39	0.18	2.85
Pasta - Elbows	340 g	5.55	5.37	0.18	3.41
Beef - Fresh	1 lb	10.00	10.00	0.00	0.00
Pigtail - salted	1 lb	10.44	12.90	-2.46	-19.09
Chicken - Leg Quarters	1 lb	3.82	3.71	0.11	2.83
Chicken - Backs	1 lb	2.57	2.53	0.04	1.77
Chicken - Wings	1 lb	6.13	5.85	0.28	4.70
Turkey Wings	1 lb	4.77	4.74	0.03	0.61
Luncheon Meat (pork)	340 g	9.56	9.03	0.53	5.84
Corned beef	340g	8.89	9.85	-0.96	-9.71
Fish - Fresh (Deep Sea)	1 lb	12.00	9.18	2.82	30.72
Fish - Fresh (Jacks)	1 lb	5.00	5.10	-0.10	-1.96
Fish - Fresh (Robin)	1 lb	5.00	5.10	-0.10	-1.96
Codfish	1 lb	14.67	15.54	-0.88	-5.63
Sardine in soya oil	106g Tin	5.54	5.13	0.41	8.07
Milk - Evaporated	410g Tin	4.16	3.82	0.34	8.85
Powdered milk - full cream	1 lb	8.35	9.32	-0.97	-10.37
Eggs	1 Doz	12.44	11.24	1.20	10.63
Margarine	445g Tub	13.59	12.60	0.99	7.86
Soya bean oil	1Litre	15.76	16.68	-0.92	-5.51
Coconut oil	750ml Bottle	36.92	32.54	4.39	13.48
Bananas (ripe)	1 lb	1.58	1.69	-0.11	-6.39
Limes	1 lb	5.00	4.00	1.00	25.00
Tomatoes	1 lb	10.07	5.80	4.27	73.76
Sweet Potatoes	1 lb	3.48	2.74	0.74	27.06
Yams	1 lb	4.66	4.53	0.13	2.91
Sugar - Brown (loose)	1 lb	2.29	2.37	-0.08	-3.44
Sugar - White (loose)	1 lb	2.62	2.67	-0.05	-2.05
Ice cream	1 Litre Tub	18.06	18.06	0.00	0.00
Tomato Ketchup	750ml Bottle	9.10	8.22	0.88	10.74
Orange Juice	1 Litre box	9.57	8.04	1.53	19.05
Vitamalt	310 ml Bottle	5.95	5.91	0.04	0.64

Table 2.2
Average Retail Price of Selected Items
November 2023 Compared With November 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		November 2023	November 2022		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	45.24	38.71	6.53	16.88
Beer - Local	280 ml Bot.	5.00	4.90	0.11	2.15
Cigarettes	Pkt. (10)	3.88	3.60	0.28	7.89
Table wine (local)	26 oz Bot.	30.55	27.85	2.69	9.67
Vodka	750ml Bot.	52.23	51.05	1.19	2.33
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	16.07	11.35	4.72	41.60
Textile material - Tetrex	1Yd.	12.95	10.44	2.51	24.07
Men's Shirts - Long Sleeve	Each	75.98	71.98	4.00	5.56
Men's Jeans (long)	Pair	68.98	74.23	-5.25	-7.07
Men's Shoes -Formal	Pair	127.62	134.18	-6.56	-4.89
Women's Shoes - Formal	Pair	73.19	73.11	0.08	0.11
Women's Blouse	Each	37.34	40.01	-2.67	-6.67
School shirt - white, size 10	Each	16.45	14.15	2.30	16.25
School overal , navy blue, size 8	Each	49.95	49.95	0.00	0.00
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	356.35	346.45	9.90	2.86
Cooking Gas	20 Lb. Cyl.	37.95	45.76	-7.81	-17.07
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - queen size	Each	2882.52	2737.72	144.80	5.29
Sheets - queen size, 300 thread count, 100% cotton	Each	194.95	175.03	19.92	11.38
Dinner forks	Each	6.95	4.05	2.90	71.60
Powder detergent	500g Pk	5.37	5.17	0.19	3.72
Toilet tissue, 280 sheets per roll	1 Roll	1.56	1.71	-0.15	-8.86

Table 2.3
Average Retail Price of Selected Items
November 2023 Compared With November 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		November 2023	November 2022		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.69	6.15	0.54	8.78
Drug for Diabetes	Month supply	4.75	4.99	-0.24	-4.78
Dental Care	Visit	149.47	143.56	5.91	4.12
TRANSPORT					
Petrol - Unleaded	Gallon	17.06	16.06	1.00	6.23
Vehicle License (car) - not exd. 3000 lbs	Year	680.00	680.00	0.00	0.00
Bus Fare - Mesopotamia	1-Way	3.50	3.50	0.00	0.00
Boat Fare - Bequia	1-Way	25.00	26.70	-1.70	-6.37
Parking fees	1 Hour	3.50	3.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	477.09	479.40	-2.31	-0.48
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	1.02	0.99	0.03	2.99
Internet	1 month	123.00	120.00	3.00	2.50
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,381.48	1,373.56	7.92	0.58
Tablet - 10.1"	Each	324.86	291.54	33.32	11.43
Laptop Computer - 8 GB	Each	1,779.04	1,597.21	181.83	11.38
Dog Food (Canned)	375 g Tin	14.00	12.37	1.62	13.12
Carnival costume and Band Fees (Adult)	Each	500.00	400.00	100.00	25.00
Mathematics textbook	Each	88.17	86.55	1.63	1.88
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
November 2023 Compared With November 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		November 2023	November 2022		
EDUCATION					
Pre-Primary - Private	Month	312.50	297.50	15.00	5.04
Primary School Fee - Private	Term	1400.00	1350.00	50.00	3.70
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8276.48	8140.80	135.68	1.67
Private tutor	Per Session	20.00	20.00	0.00	0.00
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	17.75	4.00	22.54
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	21.85	21.85	0.00	0.00
Roti - Beef	Each	13.96	13.42	0.55	4.08
School meals - Bread and Chicken	Each	4.00	3.67	0.33	9.09
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	72.46	0.00	0.00
Men's Haircut, Regular	Visit	15.00	10.00	5.00	50.00
Disposable diapers, Medium, 22pcs	1 pack	23.70	23.70	0.00	0.00
Toothpaste	170g Tube	14.87	12.72	2.15	16.95
Roll -on	75ml bottle	8.34	8.15	0.19	2.38
Sanitary napkins, regular, with wings	10 per pack	8.73	5.70	3.03	53.16
Toilet Soap	110g	5.20	4.08	1.11	27.31
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	459.28	432.62	26.67	6.16

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	October 2023	November 2023	November 2022	Percentage Change Over Previous:	
						Month October	Year November
01.	Food and Non-Alcoholic Beverages	21.91	150.8	152.3	141.5	1.0	7.6
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	135.4	135.3	130.7	-0.1	3.5
03.	Clothing and Footwear	3.22	110.8	111.5	106.3	0.6	4.9
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.0	109.4	109.7	0.4	-0.3
05.	Furnishings, Household Equipment and Household Maintenance	6.59	133.0	132.9	122.1	-0.1	8.8
06.	Health	1.79	123.9	123.9	122.2	0.0	1.4
07.	Transport	11.84	144.8	143.3	143.7	-1.0	-0.3
08.	Communication	9.41	114.3	114.5	112.0	0.2	2.2
09.	Recreation and Culture	3.81	118.5	117.1	111.9	-1.2	4.6
10.	Education	1.32	114.5	114.5	110.7	0.0	3.4
11.	Hotels and Restaurants	1.87	137.9	137.9	131.1	0.0	5.2
12.	Miscellaneous Goods and Services	4.31	117.4	117.5	109.2	0.1	7.6
	ALL ITEMS	100.00	126.2	126.5	122.3	0.2	3.4

Chart 1. COICOP Groups Percentage Change for November 2023

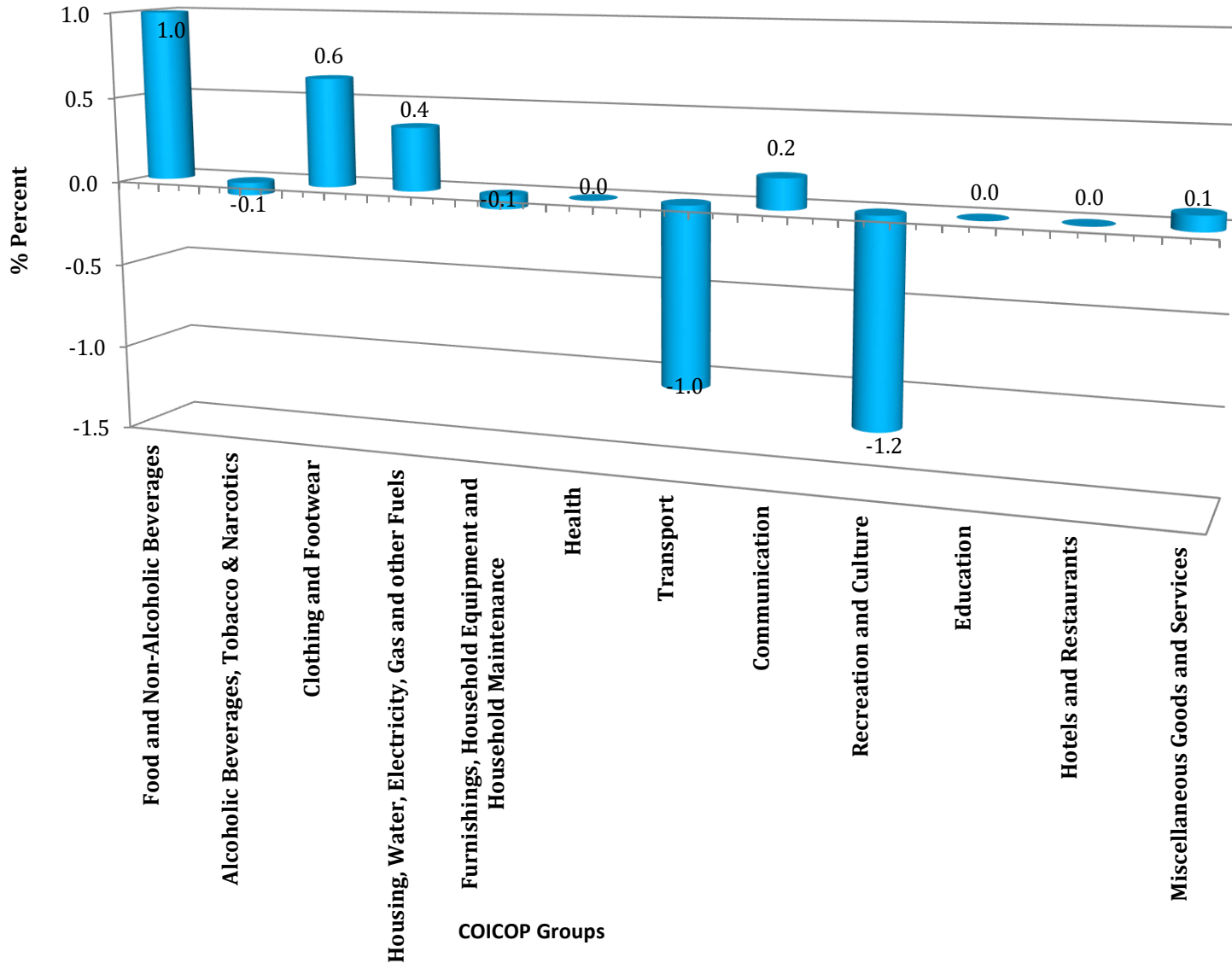


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	October 2023	November 2023	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						October 2023	November 2023		
1.	Food and Non-Alcoholic Beverages	21.91	150.8	152.3	1.0	3,304.03	3,336.89	32.9	109.6
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	135.4	135.3	-0.1	524.00	523.61	-0.4	-1.3
3.	Clothing and Footwear	3.22	110.8	111.5	0.6	356.78	359.03	2.3	7.5
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.0	109.4	0.4	3,276.54	3,288.56	12.0	40.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	133.0	132.9	-0.1	876.47	875.81	-0.7	-2.2
6.	Health	1.79	123.9	123.9	0.0	221.78	221.78	0.0	0.0
7.	Transport	11.84	144.8	143.3	-1.0	1,714.43	1,696.67	-17.8	-59.2
8.	Communication	9.41	114.3	114.5	0.2	1,075.56	1,077.45	1.9	6.3
9.	Recreation and Culture	3.81	118.5	117.1	-1.2	451.49	446.15	-5.3	-17.8
10.	Education	1.32	114.5	114.5	0.0	151.14	151.14	0.0	0.0
11.	Hotels and Restaurants	1.87	137.9	137.9	0.0	257.87	257.87	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	117.4	117.5	0.1	505.99	506.43	0.4	1.4
	ALL ITEMS	100.00	126.2	126.5	0.2	12,620.00	12,650.00	30.0	100.0

TABLE 5
Monthly Index - 2023
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	121.4	142.9	130.8	104.5	106.9	125.7	121.3	140.5	112.0	112.1	111.9	131.9	110.6
February	121.5	143.7	132.3	104.6	106.7	126.0	124.9	136.4	112.0	114.0	111.9	133.1	111.4
March	121.8	144.2	132.9	105.1	107.6	125.3	125.3	135.9	111.8	114.6	113.1	134.3	111.5
April	123.0	145.1	134.1	106.9	110.4	127.5	123.4	134.1	112.1	115.8	113.1	136.3	115.3
May	123.6	145.5	134.0	106.7	109.1	130.6	123.0	139.6	112.1	119.3	113.1	134.9	115.4
June	125.0	148.6	134.3	106.8	109.9	129.9	123.4	142.4	112.7	118.4	113.1	135.3	115.5
July	125.4	149.7	134.8	107.8	108.0	130.1	121.0	147.4	112.7	118.8	113.1	135.3	115.9
August	125.2	149.9	134.9	107.2	106.9	129.6	122.5	148.0	112.5	117.9	113.1	135.3	116.5
September	125.2	150.2	135.1	108.1	107.1	131.5	123.1	144.5	113.4	114.5	114.5	136.8	117.0
October	126.2	150.8	135.4	110.8	109.0	133.0	123.9	144.8	114.3	118.5	114.5	137.9	117.4
November	126.5	152.3	135.3	111.5	109.4	132.9	123.9	143.3	114.5	117.1	114.5	137.9	117.5