

## TABLE OF CONTENTS

## Page No.

Analysis -1Table No.
1 Average Retail Price of Selected Items ..... 4
2 Average Retail Price of Selected Items September 2023 compared With September 2022 ..... 5
3 The Consumer Price Index by main groups ..... 9
4 The Consumer Price Index contribution to change by Groups ..... 11
5 Monthly Items by Group ..... 12
Chart No.
1 COICOP Percentage Change for the Month of September 2023 ..... 10

## September 2023

The consumer price index remained unchanged for the month of September 2023 compared to the month of August 2023 (See table 3).

During the month of September 2023, the "All Items" index was recorded at 125.2 which was similar for the month of August 2023. Ten (10) groups recorded increases during the month, namely; "Furnishings, Household Equipment and Household Maintenance" (1.5\%), "Education" (1.2\%), "Hotels and Restaurants" (1.1\%), "Clothing and Footwear" (0.8\%), "Communication" (0.8\%) "Health" (0.5\%), "Miscellaneous Goods and Services" (0.4\%), "Food and Non-Alcoholic Beverages (0.2\%), "Housing, Water, Electricity, Gas and other Fuels" (0.2\%), and "Alcoholic Beverages, Tobacco and Narcotics (0.1\%). Two (2) groups recorded a decrease; "Recreation and Culture" (2.9\%) and "Transport" (2.4\%) (See table 3).

The "Furnishings, Household Equipment and Household Maintenance" index grew by 1.5 percent due mainly to an increase in the price of bath towels (30.0\%) and toilet tissue (13.3\%).

The 1.2 percent increase in the "Education" index was due to an increase of 3.7 percent in school fees for private primary education.

The group index for "Hotels and Restaurants" increased by 1.1 percent due to an increase in accommodation fees at overseas universities by 12.2 percent.

Higher prices for belts (33.3\%), girls' school shoes (23.1\%), boys' socks (13.3\%), school shirts (11.1\%) and school overalls (10.9\%) and were responsible for the 0.8 percent increase in the "Clothing and Footwear" index.

The group index for "Communication" grew by 0.8 percent due mainly to an increase in prepaid mobile plans by 12.5 percent and domestic mobile calls by 5.2 percent.

The "Health" index registered a 0.5 percent upward movement due to the increase in the price of drugs for diabetes (9.5\%) and blood sugar testing strips (7.1\%).

An increase in the price of a bath soap (7.9\%), mouthwash (5.5\%) and a toothpaste (3.5\%), accounted for the 0.4 percent increase in the "Miscellaneous Goods and Services" group index.
"Housing, Water, Electricity, Gas and Other Fuels" increased by 0.2 percent due to a 1.3 percent increase in electricity consumption.

Similarly, the "Food and Non-Alcoholic Beverages" index recorded a 0.2 percent increase. This increase was attributed to higher prices for several food items, namely: paw paw (49.0\%), imported pineapple (31.4\%), local tomatoes (26.3\%), oranges (21.9\%), spaghetti (14.9\%), frozen pork chops (9.9\%) and ripe plantains (9.7\%).

The index for "Alcoholic Beverages, Tobacco and Narcotics" went up by 0.1 percent due to an increase in the price of Brandy (1.9\%) and Campari (4.1\%).

Meanwhile the "Recreation and Culture" index recorded a decline of 2.9 percent. This was due to a reduction in the cost of a tablet (34.7\%), laptop (18.6\%) and a television (17.5\%).

A reduction in the price of engine oil (8.2\%) and lower prices for passenger airfares from St. Vincent and the Grenadines to New York (27.6\%), London (25.2\%) and Antigua (19.0\%) accounted for the 2.4 percent decline in the "Transport" index.

The point-to-point inflation rate stood at 3.0 percent for the month of September 2023 compared to 7.3 percent for September 2022. The groups that accounted for the largest increases during the period were "Furnishings, Household Equipment and Household Maintenance" (9.9\%), "Food and Non-Alcoholic Beverages" (8.4\%), "Miscellaneous Goods and Services" (7.6\%), "Hotels and Restaurants" (6.9\%), "Education" (3.4\%), and "Alcoholic Beverages, Tobacco \& Narcotics" (3.0\%), (See table 3).

The consumer price index remained unchanged for September 2023. The point-topoint inflation rate stood at 3.0 due to relative price changes during the month of September 2023 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

| Items | Unit of Quantity | Average Price EC\$ |  | Change in Price | Percentage Change in Price |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { September } \\ 2023 \end{gathered}$ | $\begin{aligned} & \text { August } \\ & 2023 \end{aligned}$ |  |  |
| INCREASED |  |  |  |  |  |
| Pasta - Spaghetti | 400 g , Pk | 5.54 | 4.82 | 0.72 | 14.9 |
| Pork Chops - Frozen | 1lb | 10.86 | 9.88 | 0.98 | 9.9 |
| Oranges | Each | 1.67 | 1.37 | 0.30 | 21.9 |
| Ripe Plantain | 1 lb | 2.15 | 1.96 | 0.19 | 9.7 |
| Pineapple - Imported | 11 b | 7.58 | 5.77 | 1.81 | 31.4 |
| Paw Paw | 11 b | 2.16 | 1.45 | 0.71 | 49.0 |
| Tomatoes - Local | 1 lb | 8.41 | 6.66 | 1.75 | 26.3 |
| Dasheen | 1 lb | 3.48 | 3.22 | 0.26 | 8.1 |
| English Potatoes | 1 lb | 3.66 | 3.36 | 0.30 | 8.9 |
| Iodized Salt | 737 g | 5.20 | 4.80 | 0.40 | 8.3 |
| Brandy | 700 ml , Bottle | 45.63 | 44.76 | 0.87 | 1.9 |
| Campari | 750 ml , Bottle | 50.63 | 48.62 | 2.01 | 4.1 |
| Boy's Socks - Size 7-8 | Pair | 5.95 | 5.25 | 0.70 | 13.3 |
| School Shirt, White, Size 10 | Each | 19.95 | 17.95 | 2.00 | 11.1 |
| School Overall, Burgundy, Size 8 | Each | 50.95 | 45.95 | 5.00 | 10.9 |
| Belts | Each | 20.00 | 15.00 | 5.00 | 33.3 |
| Girl's School Shoes | Pair | 64.00 | 52.00 | 12.00 | 23.1 |
| Electricity, Domestic Consumption | 150 kWh | 156.29 | 154.25 | 2.04 | 1.3 |
| Bath Towel, Large | Each | 64.95 | 49.95 | 15.00 | 30.0 |
| Toilet Tissue, 500 Sheets per roll | 1 Roll | 2.55 | 2.25 | 0.30 | 13.3 |
| Drugs for Diabetes, 500 mg | 30 Tablets | 6.00 | 5.48 | 0.52 | 9.5 |
| Blood Sugar Strips | 50 Strips | 105.00 | 98.00 | 7.00 | 7.1 |
| Mobile prepaid plans: |  |  |  |  |  |
| 30-day | Plan | 119.90 | 100.00 | 19.90 | 19.9 |
| 7-day | Plan | 32.28 | 30.00 | 2.28 | 7.6 |
| 3-day | Plan | 14.29 | 13.00 | 1.29 | 9.9 |
| Mobile rates, domestic calls | Per Minute | 1.02 | 0.97 | 0.05 | 5.2 |
| School fees, private primary | Per Term | 1400.00 | 1350.00 | 50.00 | 3.7 |
| Accommodation Services, overseas universities | Per Semester | 3214.97 | 2865.62 | 349.35 | 12.2 |
| Toothpaste | 170 g , Tube | 13.43 | 12.97 | 0.46 | 3.5 |
| Mouthwash | 500 ml , Bottle | 7.65 | 7.25 | 0.40 | 5.5 |
| Soap | 100g, Each | 3.84 | 3.56 | 0.28 | 7.9 |
| DECREASED |  |  |  |  |  |
| Used Vehicles Toyota Noah 2008 - Automatic Transmission [2 | Each | 51765.50 | 61608.14 | -9842.64 | -16.0 |
| Engine Oil | 1 Qt | 17.40 | 18.95 | -1.55 | -8.2 |
| Passenger airfare from St. Vincent and the Grenadines to: |  |  |  |  |  |
| New York | 1 Month | 2662.70 | 3679.36 | -1016.66 | -27.6 |
| London | 1 Month | 4763.50 | 6370.90 | -1607.40 | -25.2 |
| Antigua | One Way | 750.54 | 927.14 | -176.60 | -19.0 |
| Television, 50" | Each | 1658.71 | 2010.89 | -352.18 | -17.5 |
| Tablet, 10.1" | Each | 291.54 | 446.48 | -154.94 | -34.7 |
| Laptop | Each | 1448.58 | 1779.04 | -330.46 | -18.6 |
| Cat Food | 156 g , Tin | 5.51 | 5.64 | -0.13 | -2.3 |

Table 2.1
Average Retail Price of Selected Items September 2023 Compared With September 2022

| Items | Unit of Quantity | Average EC\$ |  | $\begin{aligned} & \hline \text { Change } \\ & \text { in } \\ & \text { Price } \end{aligned}$ | Percentage Change in Price |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \hline \text { September } \\ 2023 \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { September } \\ 2022 \\ \hline \end{gathered}$ |  |  |
| FOOD AND NON-ALCOHOLIC BEVERAGES |  |  |  |  |  |
| Rice - Loose | 1lb | 2.19 | 1.95 | 0.24 | 12.31 |
| Rice - Packaged | 2 kg | 9.73 | 9.99 | -0.26 | -2.60 |
| Flour - Loose | 1 lb | 1.92 | 1.92 | 0.00 | 0.00 |
| Flour - Packaged ( white) | 2 kg | 9.13 | 9.13 | 0.00 | 0.00 |
| Flour - Packaged ( wholewheat) | 2 kg | 9.62 | 9.62 | 0.00 | 0.00 |
| Cornflakes | 510 g Box | 15.59 | 14.57 | 1.02 | 7.00 |
| Bread - Large Sandwich Loaf (white) | Each | 5.42 | 4.96 | 0.46 | 9.27 |
| Bread- Small Loaf, white | 5 pk | 2.91 | 2.74 | 0.17 | 6.20 |
| Bread - Large Sandwich Loaf (whole wheat) | Each | 6.26 | 5.59 | 0.67 | 11.99 |
| Crix - salted crackers, White | 288g ( 3 pk ) | 6.57 | 6.35 | 0.22 | 3.46 |
| Pasta - Elbows | 340 g | 5.58 | 4.96 | 0.62 | 12.50 |
| Beef - Fresh | 1 lb | 10.00 | 10.00 | 0.00 | 0.00 |
| Pigtail - salted | 1 lb | 12.29 | 12.90 | -0.61 | -4.73 |
| Chicken - Leg Quarters | 1 lb | 3.73 | 3.87 | -0.14 | -3.62 |
| Chicken - Backs | 1 lb | 2.66 | 2.43 | 0.23 | 9.47 |
| Chicken - Wings | 1 lb | 5.91 | 6.23 | -0.32 | -5.14 |
| Turkey Wings | 1 lb | 5.03 | 4.72 | 0.31 | 6.57 |
| Luncheon Meat (pork) | 340 g | 9.54 | 9.08 | 0.46 | 5.07 |
| Corned beef | 340 g | 9.97 | 9.77 | 0.20 | 2.05 |
| Fish - Fresh (Deep Sea) | 1 lb | 12.00 | 9.00 | 3.00 | 33.33 |
| Fish - Fresh (Jacks) | 1 lb | 5.00 | 5.00 | 0.00 | 0.00 |
| Fish - Fresh (Robin) | 1 lb | 5.00 | 5.00 | 0.00 | 0.00 |
| Codfish | 1 lb | 16.18 | 15.12 | 1.06 | 7.01 |
| Sardine in soya oil | 106g Tin | 5.33 | 4.89 | 0.44 | 9.00 |
| Milk - Evaporated | 410 g Tin | 4.17 | 3.43 | 0.74 | 21.57 |
| Powdered milk - full cream | 1 lb | 8.43 | 8.91 | -0.48 | -5.39 |
| Eggs | 1 Doz | 12.54 | 10.34 | 2.20 | 21.28 |
| Margarine | 445g Tub | 13.63 | 11.38 | 2.25 | 19.77 |
| Soya bean oil | 1Litre | 17.48 | 15.85 | 1.63 | 10.28 |
| Coconut oil | 750 ml Bottle | 36.92 | 32.54 | 4.38 | 13.46 |
| Bananas (ripe) | 1 lb | 1.55 | 1.53 | 0.02 | 1.31 |
| Limes | 1 lb | 4.81 | 4.80 | 0.01 | 0.21 |
| Tomatoes | 1 lb | 8.41 | 6.44 | 1.97 | 30.59 |
| Sweet Potatoes | 1 lb | 4.67 | 2.84 | 1.83 | 64.44 |
| Yams | 1 lb | 3.73 | 4.77 | -1.04 | -21.80 |
| Sugar - Brown ( loose) | 1 lb | 2.27 | 2.41 | -0.14 | -5.81 |
| Sugar - White ( loose) | 1 lb | 2.62 | 2.47 | 0.15 | 6.07 |
| Ice cream | 1 Litre Tub | 18.06 | 18.55 | -0.49 | -2.64 |
| Tomato Ketchup | 750 ml Bottle | 9.43 | 7.55 | 1.88 | 24.90 |
| Orange Juice | 1 Litre box | 9.46 | 7.78 | 1.68 | 21.59 |
| Vitamalt | 310 ml Bottle | 5.95 | 5.95 | 0.00 | 0.00 |

Table 2.2
Average Retail Price of Selected Items September 2023 Compared With September 2022


Table 2.3
Average Retail Price of Selected Items September 2023 Compared With September 2022


Table 2.4
Average Retail Price of Selected Items September 2023 Compared With September 2022

| Items | Unit of Quantity | Average EC\$ |  | Change in Price | Percentage <br> Change <br> in <br> Price |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\begin{gathered} \text { September } \\ 2023 \\ \hline \end{gathered}$ | $\begin{gathered} \text { September } \\ 2022 \\ \hline \end{gathered}$ |  |  |
| EDUCATION <br> Pre-Primary - Private <br> Primary School Fee - Private <br> Secondary School Fee - Private <br> Tertiary Education Tuition - undergraduate, social sciences <br> Private tutor |  |  |  |  |  |
|  | Month | 312.40 | 297.50 | 14.90 | 5.01 |
|  | Term | 1400.00 | 1350.00 | 50.00 | 3.70 |
|  | Term | 150.00 | 150.00 | 0.00 | 0.00 |
|  | Annual | 8276.48 | 8140.80 | 135.68 | 1.67 |
|  | Per Session | 20.00 | 20.00 | 0.00 | 0.00 |
| HOTELS AND RESTAURANTS |  |  |  |  |  |
| Pizza, pepperoni | Each | 21.75 | 17.75 | 4.00 | 22.54 |
| Chicken Lunch - regular | Each | 15.00 | 15.00 | 0.00 | 0.00 |
| Fish Lunch - regular | Each | 20.00 | 20.00 | 0.00 | 0.00 |
| Fast Food-2 Pc Chicken and Fries | Each | 21.85 | 21.85 | 0.00 | 0.00 |
| Roti - Beef | Each | 12.49 | 12.00 | 0.49 | 4.08 |
| School meals - Bread and Chicken | Each | 4.00 | 3.83 | 0.17 | 4.44 |
| MISCELLANEOUS GOODS AND SERVICES |  |  |  |  |  |
| Women's Hairdressing (Relaxer) | Visit | 72.46 | 72.46 | 0.00 | 0.00 |
| Men's Haircut, Regular | Visit | 15.00 | 10.00 | 5.00 | 50.00 |
| Disposable diapers, Medium, 22pcs | 1 pack | 23.70 | 21.10 | 2.60 | 12.32 |
| Toothpaste | 170 g Tube | 13.43 | 12.72 | 0.71 | 5.58 |
| Roll -on | 75 ml bottle | 8.32 | 8.15 | 0.17 | 2.09 |
| Sanitary napkins, regular, with wings | 10 per pack | 8.73 | 5.75 | 2.98 | 51.83 |
| Toilet Soap | 110 g | 4.97 | 3.60 | 1.37 | 38.06 |
| Elderly care Services | Month | 1800.00 | 1800.00 | 0.00 | 0.00 |
| Day care services (children < 2 years) | Month | 275.00 | 275.00 | 0.00 | 0.00 |
| Health Insurance - Group (family) $\geq 3$ Persons | Month | 307.00 | 307.00 | 0.00 | 0.00 |
| Motor Vehicle Insurance - 3rd party | Annual | 459.28 | 432.62 | 26.66 | 6.16 |

Table 3

## The Consumer Price Index by Main Groups January $2010=100$

|  | Groups | Weight | $\begin{aligned} & \text { August } \\ & 2023 \end{aligned}$ | $\begin{array}{\|c\|} \hline \text { September } \\ 2023 \end{array}$ | $\begin{gathered} \text { September } \\ 2022 \end{gathered}$ | Percentage Change Over Previous: |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Month <br> August | Year September |
| 01. | Food and Non-Alcoholic Beverages | 21.91 | 149.9 | 150.2 | 138.5 | 0.2 | 8.4 |
| 02. | Alcoholic Beverages, Tobacco \& Narcotics | 3.87 | 134.9 | 135.1 | 131.2 | 0.1 | 3.0 |
| 03. | Clothing and Footwear | 3.22 | 107.2 | 108.1 | 106.3 | 0.8 | 1.7 |
| 04. | Housing, Water, Electricity, Gas and other Fuels | 30.06 | 106.9 | 107.1 | 109.8 | 0.2 | -2.5 |
| 05. | Furnishings, Household Equipment and Household Maintenance | 6.59 | 129.6 | 131.5 | 119.6 | 1.5 | 9.9 |
| 06. | Health | 1.79 | 122.5 | 123.1 | 123.3 | 0.5 | -0.2 |
| 07. | Transport | 11.84 | 148.0 | 144.5 | 143.4 | -2.4 | 0.8 |
| 08. | Communication | 9.41 | 112.5 | 113.4 | 112.0 | 0.8 | 1.3 |
| 09. | Recreation and Culture | 3.81 | 117.9 | 114.5 | 111.8 | -2.9 | 2.4 |
| 10. | Education | 1.32 | 113.1 | 114.5 | 110.7 | 1.2 | 3.4 |
| 11. | Hotels and Restaurants | 1.87 | 135.3 | 136.8 | 128.0 | 1.1 | 6.9 |
| 12. | Miscellaneous Goods and Services | 4.31 | 116.5 | 117.0 | 108.7 | 0.4 | 7.6 |
|  | ALL ITEMS | 100.00 | 125.2 | 125.2 | 121.5 | 0.0 | 3.0 |

Chart 1. COICOP Groups Percentage Change for September 2023


Table 4
The Consumer Price Index by Main Groups
January $2010=100$
Contribution to Change

|  | Groups | Weight | $\begin{gathered} \text { August } \\ 2023 \\ \hline \end{gathered}$ | $\begin{gathered} \text { September } \\ 2023 \\ \hline \end{gathered}$ | Percentage Change | Cost Weight |  | Change in Cost Weight | \% Contribution to Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | $\begin{gathered} \text { August } \\ 2023 \\ \hline \end{gathered}$ | $\begin{array}{\|c} \hline \text { September } \\ 2023 \\ \hline \end{array}$ |  |  |
| 1. | Food and Non-Alcoholic Beverages | 21.91 | 149.9 | 150.2 | 0.2 | 3,284.31 | 3,290.88 | 6.6 | - |
| 2. | Alcoholic Beverages, Tobacco \& Narcotics | 3.87 | 134.9 | 135.1 | 0.1 | 522.06 | 522.74 | 0.7 | - |
| 3. | Clothing and Footwear | 3.22 | 107.2 | 108.1 | 0.8 | 345.18 | 348.08 | 2.9 | - |
| 4. | Housing, Water, Electricity, Gas and other Fuels | 30.06 | 106.9 | 107.1 | 0.2 | 3,213.41 | 3,219.43 | 6.0 | - |
| 5. | Furnishings, Household Equipment and Household Maintenance | 6.59 | 129.6 | 131.5 | 1.5 | 854.06 | 866.59 | 12.5 | - |
| 6. | Health | 1.79 | 122.5 | 123.1 | 0.5 | 219.28 | 220.35 | 1.1 | - |
| 7. | Transport | 11.84 | 148.0 | 144.5 | -2.4 | 1,752.32 | 1,710.88 | -41.4 | - |
| 8. | Communication | 9.41 | 112.5 | 113.4 | 0.8 | 1,058.63 | 1,067.09 | 8.5 | - |
| 9. | Recreation and Culture | 3.81 | 117.9 | 114.5 | -2.9 | 449.20 | 436.23 | -13.0 | - |
| 10. | Education | 1.32 | 113.1 | 114.5 | 1.2 | 149.29 | 151.14 | 1.8 | - |
| 11. | Hotels and Restaurants | 1.87 | 135.3 | 136.8 | 1.1 | 253.01 | 255.82 | 2.8 | - |
| 12. | Miscellaneous Goods and Services | 4.31 | 116.5 | 117.0 | 0.4 | 502.12 | 504.10 | 2.0 | - |
|  | ALL ITEMS | 100.00 | 125.2 | 125.2 | 0.0 | 12,520.00 | 12,520.00 | 0.0 | - |

## TABLE 5

Monthly Index - 2023
January 2010 = $\mathbf{1 0 0}$

| Groups | All Items | Food <br> $\&$ <br> Non- <br> Alcoholic <br> Beverages | Alcoholic Beverages Tobacco \& Narcotics |  <br> Footwear | Housing Water Electricity Gas and Fuels | Furnishings <br> Household <br> Equipment <br> $\&$ <br> Household <br> Maintenance | Health | Transport | Communication | $\begin{gathered} \text { Recreation } \\ \& \\ \text { Culture } \end{gathered}$ | Education | Hotels $\&$ Restaurants | Miscellaneous <br> Goods and Services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| WEIGHT | 100.00 | 21.91 | 3.87 | 3.22 | 30.06 | 6.59 | 1.79 | 11.84 | 9.41 | 3.81 | 1.32 | 1.87 | 4.31 |
| MONTH |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 121.4 | 142.9 | 130.8 | 104.5 | 106.9 | 125.7 | 121.3 | 140.5 | 112.0 | 112.1 | 111.9 | 131.9 | 110.6 |
| February | 121.5 | 143.7 | 132.3 | 104.6 | 106.7 | 126.0 | 124.9 | 136.4 | 112.0 | 114.0 | 111.9 | 133.1 | 111.4 |
| March | 121.8 | 144.2 | 132.9 | 105.1 | 107.6 | 125.3 | 125.3 | 135.9 | 111.8 | 114.6 | 113.1 | 134.3 | 111.5 |
| April | 123.0 | 145.1 | 134.1 | 106.9 | 110.4 | 127.5 | 123.4 | 134.1 | 112.1 | 115.8 | 113.1 | 136.3 | 115.3 |
| May | 123.6 | 145.5 | 134.0 | 106.7 | 109.1 | 130.6 | 123.0 | 139.6 | 112.1 | 119.3 | 113.1 | 134.9 | 115.4 |
| June | 125.0 | 148.6 | 134.3 | 106.8 | 109.9 | 129.9 | 123.4 | 142.4 | 112.7 | 118.4 | 113.1 | 135.3 | 115.5 |
| July | 125.4 | 149.7 | 134.8 | 107.8 | 108.0 | 130.1 | 121.0 | 147.4 | 112.7 | 118.8 | 113.1 | 135.3 | 115.9 |
| August | 125.2 | 149.9 | 134.9 | 107.2 | 106.9 | 129.6 | 122.5 | 148.0 | 112.5 | 117.9 | 113.1 | 135.3 | 116.5 |
| September | 125.2 | 150.2 | 135.1 | 108.1 | 107.1 | 131.5 | 123.1 | 144.5 | 113.4 | 114.5 | 114.5 | 136.8 | 117.0 |

