



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

ST VINCENT AND THE GRENADINES

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June 2023

The consumer price index recorded an increase of 1.1 percent for the month of June 2023, compared to 0.5 percent increase for the month of May 2023 (*See table 3*).

During the month of June 2023, the “All Items” index was recorded at 125.0 compared to 123.6 for the month of May 2023. Nine (9) groups recorded increases during the month, namely; “Food and Non Alcoholic Beverages” (2.1%), “Transport” (2.0%), “Housing, Water, Electricity, Gas and Other Fuels” (0.7%), “Communication” (0.5%), “Health” (0.3%) “Hotels and Restaurants” (0.3%), “Alcoholic, Beverages, Tobacco and Narcotics” (0.2%), “Clothing and Footwear” (0.1%) and “Miscellaneous Goods and Services” (0.1%). Two (2) groups recorded a decrease; “Recreation and Culture” (0.8%) and “Furnishings, Household Equipment and Household Maintenance” (0.5%). One (1) group remained unchanged; “Education”, (*See table 3*).

The 2.1 percent increase in the index for “Food and Non Alcoholic Beverages” is due to an increase in the price of several food items which includes; local carrots (66.7%), white yams (35.9%), tannia (25.8%), sweet potatoes (25.8%), local tomatoes (19.2%), gala apples (17.2%), imported cabbage (16.7%), cucumber (16.6%), pumpkin (10.7%), green plantain (8.7%) and chicken wings (7.6%).

There was an increase of 2.0 percent in the index for “Transport”. This increase was due mainly to higher prices for passenger airfare from St. Vincent and the Grenadines to the

following destinations; London, United Kingdom (39.9%), Miami, U.S.A (17.8%) and Trinidad (16.1%).

The group index for “Housing, Water, Electricity, Gas and Other Fuels” increased by 0.7 percent. This is attributable to an increase of 4.2 percent in the price for electricity which resulted from a higher fuel surcharge rate of 65.78 cents per kilowatt hour for June 2023 compared to 61.16 cents per kilowatt hour for May 2023.

An increase in the monthly 50 mbps package for internet caused the index for “Communication” to grow by 0.5 percent.

The “Health” index grew by 0.3 percent due mainly to an increase in the price of drugs that is used to treat hypertension by 16.7 percent.

Similarly, the group index for “Hotels and Restaurants” increased by 0.3 percent due mainly to an increase of 25 percent in the price of school meals in particular a bread and chicken.

“Alcoholic Beverages, Tobacco & Narcotics” increased by 0.2 percent due mainly to an increase in the price of a stout (1.0%), a whiskey (0.6%) and a brandy (0.1%).

The group index “Clothing and Footwear” increased by 0.1 percent due mainly to an increase in the price of a school shirt (11.1%), a school overalls (10.9%) and men’s long sleeve shirt (6.1%).

The group index for “Miscellaneous Goods and Services” grew by 1.0 percent. This was mainly caused by a 6.6% increase in a mouthwash, toothpaste (2.1%) and diapers (0.3%).

Meanwhile, the group index for “Recreation and Culture” declined by 0.8 percent. This was attributable to a decrease of 10.4 percent in the price for a laptop and 8.4 percent for a tablet.

“Furnishings, Household Equipment and Household Maintenance” fell by 0.5 percent. This was due to a decrease in the price of a 20-inch gas stove (8.4%) and a powder detergent (6.1%).

The point-to-point inflation rate stood at 5.3 percent for the month of June 2023 compared to 5.2 percent for June 2022. The groups that accounted for the largest increases during the period were, “Food and Non Alcoholic Beverages” (12.5%), “Furnishings, Household Equipment and Household Maintenance” (11.7%), “Recreation and Culture” (7.5%), “Miscellaneous Goods and Services” (6.5%), “Transport” (6.4%) and “Hotels and Restaurants” (5.9%), *(See table 3)*.

The consumer price index increased by 1.1 percent for June 2023. The point-to-point inflation rate stood at 5.3 due to relative price changes during the month of June 2023 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		June 2023	May 2023		
INCREASED					
Sweet Pepper	1lb	9.26	8.63	0.63	7.3
Chicken Wings	1lb	6.08	5.65	0.43	7.6
Green Plantain	1lb	1.99	1.83	0.16	8.7
Cornflakes	680g pk	14.10	12.89	1.21	9.4
Pork Chops, frozen	1lb	11.53	10.46	1.07	10.2
Pumpkin	1lb	3.41	3.08	0.33	10.7
Cucumber	1lb	6.04	5.18	0.86	16.6
Cabbage, imported	1lb	4.20	3.60	0.60	16.7
Gala Apple	1lb	7.83	6.68	1.15	17.2
Tomatoes, local	1lb	7.08	5.94	1.14	19.2
Dasheen	1lb	2.89	2.30	0.59	25.7
Sweet Potatoes	1lb	4.24	3.37	0.87	25.8
Tannia	1lb	4.14	3.29	0.85	25.8
Yams - White	1lb	4.66	3.43	1.23	35.9
Carrot, local	1lb	5.00	3.00	2.00	66.7
Whiskey	750ml, Bottle	73.47	73.02	0.45	0.6
Brandy	1 litre, Bottle	200.00	199.72	0.28	0.1
Stout	275ml, Bottle	5.88	5.82	0.06	1.0
Long Sleeve Shirt	Each	86.95	81.95	5.00	6.1
School Shirt, Size 10, White	Each	19.95	17.95	2.00	11.1
School Overall, Size 8, Burgundy	Each	50.95	45.95	5.00	10.9
Electricity consumption	150 kWh	173.67	166.74	6.93	4.2
Hypertensive drugs	28 Tablets	7.00	6.00	1.00	16.7
Air Filter	Each	19.30	18.13	1.17	6.5
Passenger airfare from St. Vincent and the Grenadines to:					
<i>London, United Kingdom</i>	1 month	6593.50	4712.80	1880.70	39.9
<i>Miami</i>	1 month	3158.45	2802.96	355.49	12.7
<i>Trinidad</i>	1 way	702.86	605.50	97.36	16.1
Internet, 50mbps	1 month	122.86	120.00	2.86	2.4
School Lunch - Bread and Chicken	Each	5.00	4.00	1.00	25.0
Diapers	19 pcs, pk	13.28	13.24	0.04	0.3
Toothpaste	70g, tube	6.91	6.77	0.14	2.1
Mouthwash	500ml, bottle	26.24	24.62	1.62	6.6
DECREASED					
Gas Stove, 20 inch	Each	700.00	764.37	-64.37	-8.4
Powder detergent	500g, pk	5.59	5.95	-0.36	-6.1
Tablet	Each	546.45	596.43	-49.98	-8.4
Laptop	Each	1286.80	1436.30	-149.50	-10.4

Table 2.1
Average Retail Price of Selected Items
June 2023 Compared With June 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2023	June 2022		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Rice - Loose	1lb	2.06	1.95	0.11	5.64
Rice - Packaged	2kg	9.73	9.77	-0.04	-0.41
Flour - Loose	1 lb	1.92	1.59	0.33	20.75
Flour - Packaged (white)	2kg	9.15	7.78	1.37	17.61
Flour - Packaged (wholewheat)	2kg	9.62	8.01	1.61	20.10
Cornflakes	510g Box	15.60	14.37	1.23	8.56
Bread - Large Sandwich Loaf (white)	Each	5.42	4.53	0.89	19.65
Bread- Small Loaf, white	5 pk	2.91	2.58	0.33	12.79
Bread - Large Sandwich Loaf (whole wheat)	Each	6.18	5.67	0.51	8.99
Crix - salted crackers, White	288g (3 pk)	6.53	6.03	0.50	8.29
Pasta - Elbows	340 g	5.26	5.11	0.15	2.94
Beef - Fresh	1 lb	10.00	10.00	0.00	0.00
Pigtail - salted	1 lb	12.29	10.96	1.33	12.14
Chicken - Leg Quarters	1 lb	3.70	3.49	0.21	6.02
Chicken - Backs	1 lb	2.69	2.27	0.42	18.50
Chicken - Wings	1 lb	6.08	5.74	0.34	5.92
Turkey Wings	1 lb	5.02	4.48	0.54	12.05
Luncheon Meat (pork)	340 g	9.01	8.97	0.04	0.45
Corned beef	340g	9.98	9.62	0.36	3.74
Fish - Fresh (Deep Sea)	1 lb	12.00	9.00	3.00	33.33
Fish - Fresh (Jacks)	1 lb	5.00	5.00	0.00	0.00
Fish - Fresh (Robin)	1 lb	5.00	5.00	0.00	0.00
Codfish	1 lb	14.82	15.67	-0.85	-5.42
Sardine in soya oil	106g Tin	5.15	4.94	0.21	4.25
Milk - Evaporated	410g Tin	4.14	3.23	0.91	28.17
Powdered milk - full cream	1 lb	8.50	7.99	0.51	6.38
Eggs	1 Doz	12.31	10.31	2.00	19.40
Margarine	445g Tub	13.16	11.26	1.90	16.87
Soya bean oil	1Litre	17.51	17.00	0.51	3.00
Coconut oil	750ml Bottle	36.92	30.60	6.32	20.65
Bananas (ripe)	1 lb	1.62	1.63	-0.01	-0.61
Limes	1 lb	5.33	4.64	0.69	14.87
Tomatoes	1 lb	7.08	5.84	1.24	21.23
Sweet Potatoes	1 lb	4.24	2.72	1.52	55.88
Yams	1 lb	4.66	4.72	-0.06	-1.27
Sugar - Brown (loose)	1 lb	2.27	1.93	0.34	17.62
Sugar - White (loose)	1 lb	2.62	2.47	0.15	6.07
Ice cream	1 Litre Tub	18.06	18.06	0.00	0.00
Tomato Ketchup	750ml Bottle	9.53	7.06	2.47	34.99
Orange Juice	1 Litre box	9.30	7.66	1.64	21.41
Vitamalt	310 ml Bottle	5.95	5.78	0.17	2.94

Table 2.2
Average Retail Price of Selected Items
June 2023 Compared With June 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2023	June 2022		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	45.74	38.52	7.22	18.74
Beer - Local	280 ml Bot.	4.95	4.94	0.01	0.20
Cigarettes	Pkt. (10)	3.81	3.55	0.26	7.32
Table wine (local)	26 oz Bot.	28.40	26.27	2.13	8.11
Vodka	750ml Bot.	52.08	50.74	1.34	2.64
CLOTHING & FOOTWEAR					
Textile material - Cotton	1Yd.	14.09	13.73	0.36	2.62
Textile material - Tetrex	1Yd.	12.44	11.44	1.00	8.74
Men's Shirts - Long Sleeve	Each	75.98	75.98	0.00	0.00
Men's Jeans (long)	Pair	68.98	69.95	-0.97	-1.39
Men's Shoes -Formal	Pair	113.46	134.50	-21.04	-15.64
Women's Shoes - Formal	Pair	73.19	73.28	-0.09	-0.12
Women's Blouse	Each	36.73	40.97	-4.24	-10.35
School shirt - white, size 10	Each	17.20	16.45	0.75	4.56
School overal , navy blue, size 8	Each	49.82	46.95	2.87	6.11
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	812.50	812.50	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	351.34	359.37	-8.03	-2.23
Cooking Gas	20 Lb. Cyl.	45.76	45.76	0.00	0.00
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - queen size	Each	2,866.61	2,537.72	328.89	12.96
Sheets - queen size, 300 thread count, 100% cotton	Each	194.95	169.95	25.00	14.71
Dinner forks	Each	6.95	4.95	2.00	40.40
Powder detergent	500g Pk	5.59	4.88	0.71	14.55
Toilet tissue, 280 sheets per roll	1 Roll	1.53	1.60	-0.07	-4.38

Table 2.3
Average Retail Price of Selected Items
June 2023 Compared With June 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2023	June 2022		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	6.70	6.69	0.01	0.15
Drug for Diabetes	Month supply	4.99	5.25	-0.26	-4.95
Dental Care	Visit	149.47	143.56	5.91	4.12
TRANSPORT					
Petrol - Unleaded	Gallon	15.68	15.35	0.33	2.15
Vehicle License (car) - not exd. 3000 lbs	Year	680.00	680.00	0.00	0.00
Bus Fare - Mesopotamia	1-Way	3.50	3.00	0.50	16.67
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	478.85	385.87	92.98	24.10
COMMUNICATION					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	0.99	0.99	0.00	0.00
Internet	1 month	122.86	120.00	2.86	2.38
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
RECREATION AND CULTURE					
Television 43 " (smart TV)	Each	1,381.48	1,460.70	-79.22	-5.42
Tablet - 10.1"	Each	546.45	546.45	0.00	0.00
Laptop Computer - 8 GB	Each	1,712.39	1,240.88	471.51	38.00
Dog Food (Canned)	375 g Tin	13.14	10.55	2.59	24.55
Carnival costume and Band Fees (Adult)	Each	500.00	412.50	87.50	21.21
Mathematics textbook	Each	88.42	86.55	1.87	2.16
Newspapers	Each	1.50	1.50	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
June 2023 Compared With June 2022

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		June 2023	June 2022		
EDUCATION					
Pre-Primary - Private	Month	312.50	275.00	37.50	13.64
Primary School Fee - Private	Term	1350.00	1350.00	0.00	0.00
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8140.00	8140.00	0.00	0.00
Private tutor	Per Session	20.00	20.00	0.00	0.00
HOTELS AND RESTAURANTS					
Pizza, pepperoni	Each	21.75	17.75	4.00	22.54
Chicken Lunch - regular	Each	15.00	15.00	0.00	0.00
Fish Lunch - regular	Each	20.00	20.00	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	21.85	21.85	0.00	0.00
Roti - Beef	Each	12.49	13.42	-0.93	-6.93
School meals - Bread and Chicken	Each	4.00	3.83	0.17	4.44
MISCELLANEOUS GOODS AND SERVICES					
Women's Hairdressing (Relaxer)	Visit	72.46	69.82	2.64	3.78
Men's Haircut, Regular	Visit	15.00	10.00	5.00	50.00
Disposable diapers, Medium, 22pcs	1 pack	23.70	20.21	3.49	17.27
Toothpaste	170g Tube	13.32	12.39	0.93	7.51
Roll -on	75ml bottle	8.15	7.68	0.47	6.12
Sanitary napkins, regular, with wings	10 per pack	8.50	5.75	2.75	47.83
Toilet Soap	110g	4.34	3.60	0.74	20.56
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	459.28	432.62	26.66	6.16

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	May 2023	June 2023	June 2022	Percentage Change Over Previous:	
						Month May	Year June
01.	Food and Non-Alcoholic Beverages	21.91	145.5	148.6	132.1	2.1	12.5
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	134.0	134.3	129.8	0.2	3.5
03.	Clothing and Footwear	3.22	106.7	106.8	105.5	0.1	1.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.1	109.9	109.4	0.7	0.5
05.	Furnishings, Household Equipment and Household Maintenance	6.59	130.6	129.9	116.3	-0.5	11.7
06.	Health	1.79	123.0	123.4	122.0	0.3	1.1
07.	Transport	11.84	139.6	142.4	133.8	2.0	6.4
08.	Communication	9.41	112.1	112.7	112.0	0.5	0.6
09.	Recreation and Culture	3.81	119.3	118.4	110.1	-0.8	7.5
10.	Education	1.32	113.1	113.1	108.9	0.0	3.9
11.	Hotels and Restaurants	1.87	134.9	135.3	127.8	0.3	5.9
12.	Miscellaneous Goods and Services	4.31	115.4	115.5	108.4	0.1	6.5
	ALL ITEMS	100.00	123.6	125.0	118.7	1.1	5.3

Chart 1. COICOP Groups Percentage Change for June 2023

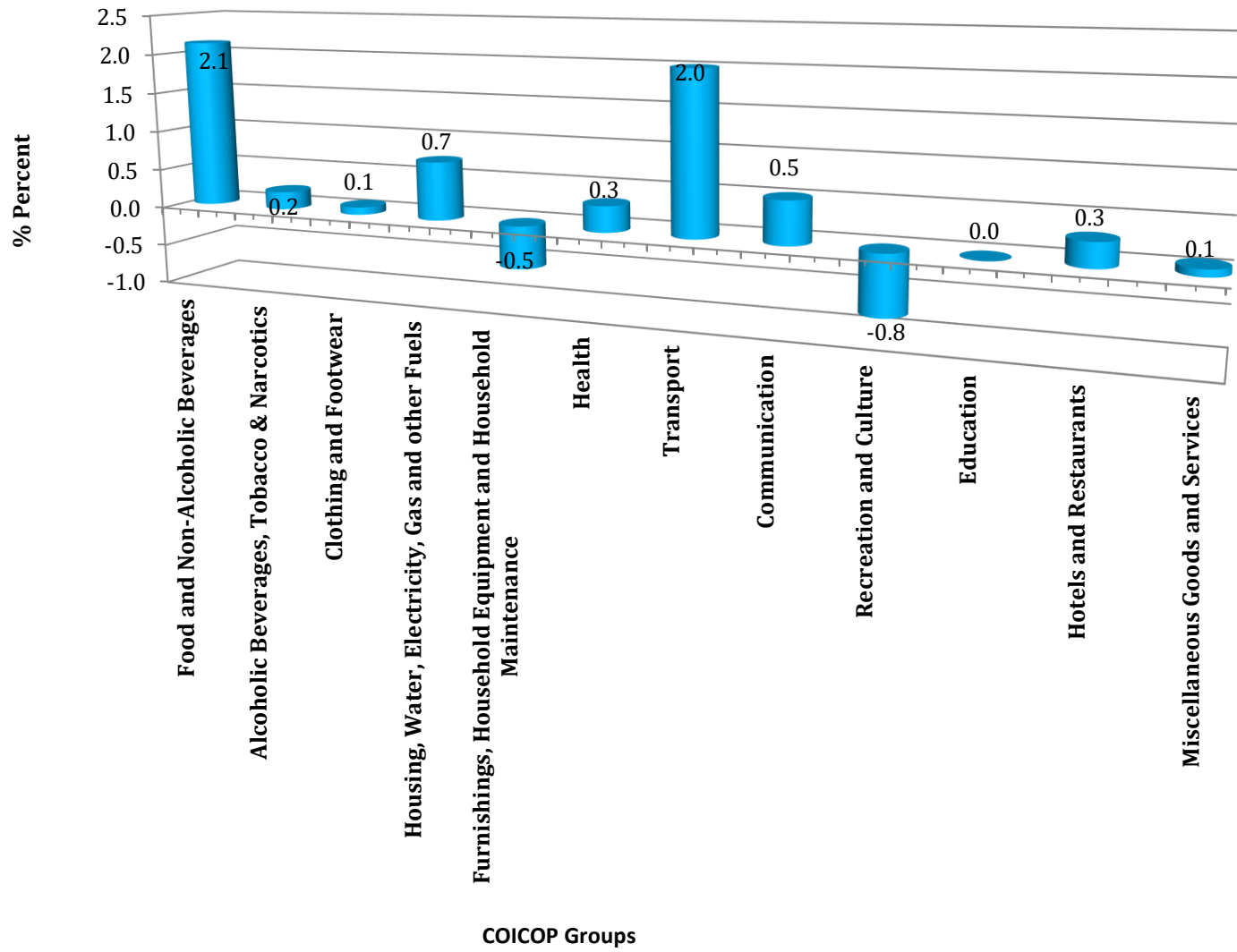


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	May 2023	June 2023	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						May 2023	June 2023		
1.	Food and Non-Alcoholic Beverages	21.91	145.5	148.6	2.1	3,187.91	3,255.83	67.9	48.5
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	134.0	134.3	0.2	518.58	519.74	1.2	0.8
3.	Clothing and Footwear	3.22	106.7	106.8	0.1	343.57	343.90	0.3	0.2
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.1	109.9	0.7	3,279.55	3,303.59	24.0	17.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	130.6	129.9	-0.5	860.65	856.04	-4.6	-3.3
6.	Health	1.79	123.0	123.4	0.3	220.17	220.89	0.7	0.5
7.	Transport	11.84	139.6	142.4	2.0	1,652.86	1,686.02	33.2	23.7
8.	Communication	9.41	112.1	112.7	0.5	1,054.86	1,060.51	5.6	4.0
9.	Recreation and Culture	3.81	119.3	118.4	-0.8	454.53	451.10	-3.4	-2.4
10.	Education	1.32	113.1	113.1	0.0	149.29	149.29	0.0	0.0
11.	Hotels and Restaurants	1.87	134.9	135.3	0.3	252.26	253.01	0.7	0.5
12.	Miscellaneous Goods and Services	4.31	115.4	115.5	0.1	497.37	497.81	0.4	0.3
	ALL ITEMS	100.00	123.6	125.0	1.1	12,360.00	12,500.00	140.0	100.0

TABLE 5
Monthly Index - 2023
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	121.4	142.9	130.8	104.5	106.9	125.7	121.3	140.5	112.0	112.1	111.9	131.9	110.6
February	121.5	143.7	132.3	104.6	106.7	126.0	124.9	136.4	112.0	114.0	111.9	133.1	111.4
March	121.8	144.2	132.9	105.1	107.6	125.3	125.3	135.9	111.8	114.6	113.1	134.3	111.5
April	123.0	145.1	134.1	106.9	110.4	127.5	123.4	134.1	112.1	115.8	113.1	136.3	115.3
May	123.6	145.5	134.0	106.7	109.1	130.6	123.0	139.6	112.1	119.3	113.1	134.9	115.4
June	125.0	148.6	134.3	106.8	109.9	129.9	123.4	142.4	112.7	118.4	113.1	135.3	115.5