



# CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



**THE STATISTICAL OFFICE**

**MINISTRY OF FINANCE, ECONOMIC PLANNING  
ETC.**

**ST VINCENT AND THE GRENADINES**

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## JANUARY 2023

The consumer price index recorded a decrease of 0.2 percent for the month of January 2023, compared to 0.6 percent decrease for the month of December 2022 (see table 3).

During the month of January 2023, the “All Items” index was recorded at 121.4 compared to 121.6 for the month of December 2022. Four (4) groups recorded a decrease during the month namely, “Clothing and Footwear” (1.7%), “Health” (0.8%), “Housing, Water, Electricity, Gas and Other Fuels” (0.7%) and “Food and Non-Alcoholic Beverages” (0.6%). Seven (7) groups recorded increases for the month, “Furnishings, Household Equipment and Household Maintenance” (2.9%), “Miscellaneous Goods and Services” (1.3%), “Education” (1.1%), “Hotels and Restaurants” (0.6%), “Recreation and Culture” (0.4%), “Alcoholic Beverages, Tobacco and Narcotics” (0.1%) and “Transport” (0.1%). (See table 3).

“Clothing and Footwear” declined by 1.7 percent as a result of decreases in the prices for women's short pants (19.4%), men's long jeans (12.9%), brassiere (12.7%) and men sandals (7.1%).

The index for “Health” decreased by 0.8 percent due to a decrease in the price of a retinal examination (33.3%), pain relievers (5.7%) and drugs for hypertension (3.4%).

Meanwhile, the “Housing, Water, Electricity, Gas and Other Fuels” group index recorded a decrease of 0.7 percent due mainly to a decrease in the price of electricity (10.2%).

The “Food and Non Alcoholic Beverages” group index recorded a 0.6 percent decline as a result of lower prices for a number of items namely; local cabbage (20.1%), fish - ballahoo (20.0%), sweet pepper (20.0%), packaged flour - white (14.9%), evaporated milk (12.8%), chicken wings (12.2%) and powdered milk (4.9%).

“Furnishings, Household Equipment and Household Maintenance” group index grew by 2.9 percent on account of an increase in the price of a refrigerator (13.3%), powdered detergent (11.7%) and bathroom tissue (2.8%).

The 1.3 percent increase in the group index for “Miscellaneous Goods and Services” resulted from an increase in the price for sanitary napkins (28.1%) and day care services (14.0%).

Meanwhile, the “Education” group index recorded an increase of 1.1 percent on account of higher tuition fees at St. Augustine Campus (8.6%) and Mona Campus (1.1%).

The 0.6 percent increase in “Hotels and Restaurants” group index was due to an increase in the price for pizza (10.0%), sandwich (4.0%) and accommodation services at overseas universities (1.7%).

Higher prices for a television (13.8%) and dog food (4.6%) were responsible for the 0.4 percent increase in the group index for “Recreation and Culture”.

The group index for “Alcoholic Beverages, Tobacco and Narcotics” increased by 0.1 percent due to higher prices for Irish cream (11.1%), gin (4.7%) and local port wine (2.0%).

Similarly, the 0.1 percent increase in the “Transport” index was mainly on account of an increase in passenger airfare from St Vincent and the Grenadines to Miami (70.2%), New York (59.4%), Toronto (45.3%) and St. Lucia (6.5%).

The point-to-point inflation rate stood at 5.8 percent for the month of January 2023 compared to 3.8 percent for January 2022. The groups that accounted for the largest increases during the period were, “Hotels and Restaurants” (14.7%), “Food and Non-Alcoholic Beverages” (13.4%), “Furnishings, Household Equipment and Household Maintenance” (10.9%) and “Transport” (10.5%) (See table 3).

**The consumer price index decreased by 0.2 percent for January 2023. The point-to-point inflation rate stood at 5.8 due to relative price changes during the month of January 2023 compared with the same period in the previous year.**

**Table 1**  
**Average Retail Price of Selected Items**

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		January 2023	December 2022		
<b>INCREASED</b>					
Cornmeal - packaged	340g	4.90	4.75	0.15	3.2
Chicken thighs	Lb	5.38	4.13	1.25	30.3
Smoked herring	Lb	14.86	11.02	3.84	34.8
Gin	1L Bottle	92.85	88.65	4.20	4.7
Irish Cream	1L Bottle	117.18	105.52	11.66	11.1
Port wine - local	26oz Bottle	28.41	27.85	0.56	2.0
Refrigerator - 10 cu.ft.	Each	3399.99	3000.00	399.99	13.3
Powdered detergent	1.7 Kg Pk	24.16	21.63	2.53	11.7
Bathroom tissue - 315 Sheets roll	Each	2.60	2.53	0.07	2.8
Passenger airfares from St. Vincent and the Grenadines to:					
Miami	Month	4724.69	2776.67	1948.02	70.2
New York	Month	3715.50	2331.10	1384.40	59.4
Toronto	Month	4787.18	3293.67	1493.51	45.3
St. Lucia	One way	747.47	702.09	45.38	6.5
Television 55"	Each	3599.00	3162.71	436.29	13.8
Dog food	22.7Kg Pk	163.65	156.45	7.20	4.6
Tuition fee :					
St. Augustine	Annual	5060.52	4658.02	402.50	8.6
Mona	Annual	5488.97	5427.36	61.61	1.1
Pizza	Each	19.25	17.50	1.75	10.0
Sandwich	Each	25.75	24.75	1.00	4.0
Accommodation Services - Hall of residence	Semester	4172.16	4104.32	67.84	1.7
Sanitary napkins	10 pieces per Pk	5.70	4.45	1.25	28.1
Day care services	Per month	285.00	250.00	35.00	14.0
<b>DECREASED</b>					
Packaged flour - white	1 Kg	4.50	5.29	-0.79	-14.9
Chicken wings	Lb	5.42	6.17	-0.75	-12.2
Fish - ballahoo	Lb	2.00	2.50	-0.50	-20.0
Evaporated milk	405g Tin	3.95	4.53	-0.58	-12.8
Powdered milk	Lb	8.59	9.03	-0.44	-4.9
Cabbage - local	Lb	3.97	4.97	-1.00	-20.1
Sweet pepper	Lb	7.07	8.84	-1.77	-20.0
Women's short pants	Each	49.95	61.95	-12.00	-19.4
Men's long jeans	Each	64.62	74.23	-9.61	-12.9
Brassiere	Each	79.95	91.57	-11.62	-12.7
Men's sandals	Pair	104.00	112.00	-8.00	-7.1
Electricity	150Kwh	153.78	171.23	-17.45	-10.2
Drugs for hypertension	28 Tablets	7.94	8.22	-0.28	-3.4
Pain relievers	20 Tablets	5.66	6.00	-0.34	-5.7
Retinal examination	Visit	120.00	180.00	-60.00	-33.3

**Table 2.1**  
**Average Retail Price of Selected Items**  
**January 2023 Compared With January 2022**

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2023	January 2022		
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>					
Rice - Loose	1lb	1.99	1.94	0.05	2.58
Rice - Packaged	2kg	9.77	9.57	0.20	2.09
Flour - Loose	1 lb	1.91	1.38	0.53	38.41
Flour - Packaged ( white)	2kg	9.13	6.94	2.19	31.56
Flour - Packaged ( wholewheat)	2kg	9.62	7.18	2.44	33.98
Cornflakes	510g Box	14.75	11.58	3.17	27.37
Bread - Large Sandwich Loaf (white)	Each	5.14	4.19	0.95	22.67
Bread- Small Loaf, white	5 pk	2.91	2.38	0.53	22.27
Bread - Large Sandwich Loaf (whole wheat)	Each	6.14	5.59	0.55	9.84
Crix - salted crackers, White	288g (3 pk)	6.51	5.58	0.93	16.67
Pasta - Elbows	340 g	5.26	4.86	0.40	8.23
Beef - Fresh	1 lb	10.00	9.00	1.00	11.11
Pigtail - salted	1 lb	12.10	10.25	1.85	18.05
Chicken - Leg Quarters	1 lb	3.72	3.20	0.52	16.25
Chicken - Backs	1 lb	2.66	2.10	0.56	26.67
Chicken - Wings	1 lb	5.42	4.74	0.68	14.35
Turkey Wings	1 lb	4.96	3.89	1.07	27.51
Luncheon Meat (pork)	340 g	9.03	8.52	0.51	5.99
Corned beef	340g	10.15	8.39	1.76	20.98
Fish - Fresh (Deep Sea)	1 lb	12.00	9.00	3.00	33.33
Fish - Fresh (Jacks)	1 lb	4.56	5.00	-0.44	-8.80
Fish - Fresh (Robin)	1 lb	4.55	5.00	-0.45	-9.00
Codfish	1 lb	15.15	14.99	0.16	1.07
Sardine in soya oil	106g Tin	5.13	4.63	0.50	10.80
Milk - Evaporated	410g Tin	3.92	3.17	0.75	23.66
Powdered milk - full cream	1 lb	8.59	7.51	1.08	14.38
Eggs	1 Doz	12.10	10.38	1.72	16.57
Margarine	445g Tub	12.68	10.08	2.60	25.79
Soya bean oil	1Litre	16.70	14.51	2.19	15.09
Coconut oil	750ml Bottle	32.54	29.31	3.23	11.02
Bananas (ripe)	1 lb	1.63	1.58	0.05	3.16
Limes	1 lb	3.89	5.00	-1.11	-22.20
Tomatoes	1 lb	7.58	6.68	0.90	13.47
Sweet Potatoes	1 lb	2.76	3.01	-0.25	-8.31
Yams	1 lb	3.09	4.23	-1.14	-26.95
Sugar - Brown ( loose)	1 lb	2.37	1.72	0.65	37.79
Sugar - White ( loose)	1 lb	2.67	2.44	0.23	9.43
Ice cream	1 Litre Tub	18.06	16.87	1.19	7.05
Tomato Ketchup	750ml Bottle	9.51	7.00	2.51	35.86
Orange Juice	1 Litre box	8.35	7.04	1.31	18.61
Vitamalt	310 ml Bottle	5.91	5.78	0.13	2.25

**Table 2.2**  
**Average Retail Price of Selected Items**  
**January 2023 Compared With January 2022**

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2023	January 2022		
<b>ALCOHOLIC BEVERAGES, TOBACCO &amp; NARCOTICS</b>					
Rum - Local (White)	750 ml Bot.	38.83	32.74	6.09	18.60
Beer - Local	280 ml Bot.	4.90	5.05	-0.15	-2.97
Cigarettes	Pkt. (10)	3.60	3.38	0.22	6.51
Table wine (local)	26 oz Bot.	28.41	25.06	3.35	13.37
Vodka	750ml Bot.	51.12	49.03	2.09	4.26
<b>CLOTHING &amp; FOOTWEAR</b>					
Textile material - Cotton	1Yd.	14.09	13.73	0.36	2.62
Textile material - Tetrex	1Yd.	11.35	10.44	0.91	8.72
Men's Shirts - Long Sleeve	Each	75.98	75.98	0.00	0.00
Men's Jeans ( long)	Pair	64.62	69.98	-5.36	-7.66
Men's Shoes -Formal	Pair	113.46	134.50	-21.04	-15.64
Women's Shoes - Formal	Pair	73.19	70.50	2.69	3.82
Women's Blouse	Each	36.07	40.97	-4.90	-11.96
School shirt - white, size 10	Each	15.41	16.45	-1.04	-6.32
School overal , navy blue, size 8	Each	49.82	46.95	2.87	6.11
<b>HOUSING, WATER, ELECTRICITY</b>					
<b>GAS AND OTHER FUELS</b>					
Rent :					
Unfurnished House - 2 Bedrooms	Month	805.00	805.00	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	750.00	750.00	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	785.00	785.00	0.00	0.00
Water - Consumption Charge	5000 Gallons	35.00	35.00	0.00	0.00
Electricity Consumption Charge	300 KWH	299.32	296.13	3.19	1.08
Cooking Gas	20 Lb. Cyl.	45.76	43.90	1.86	4.24
<b>FURNISHING, HOUSEHOLD</b>					
<b>EQUIPMENT AND HOUSEHOLD</b>					
<b>MAINTENANCE</b>					
Bed - queen size	Each	2,866.61	2,537.72	328.89	12.96
Sheets - queen size, 300 thread count, 100% cotton	Each	203.14	169.95	33.19	19.53
Dinner forks	Each	3.86	4.95	-1.09	-22.02
Powder detergent	500g Pk	5.23	4.56	0.67	14.69
Toilet tissue, 280 sheets per roll	1 Roll	1.92	1.51	0.41	26.90

**Table 2.3**  
**Average Retail Price of Selected Items**  
**January 2023 Compared With January 2022**

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2023	January 2022		
<b>HEALTH</b>					
Doctor's Fee - Gynaecologist	Visit	80.00	80.00	0.00	0.00
Doctor's Fee - General Practitioner	Visit	60.00	60.00	0.00	0.00
Blood test - CBC	Test	27.39	27.39	0.00	0.00
Drugs for Hypertension	Month supply	5.25	5.25	0.00	0.00
Drug for Diabetes	Month supply	6.26	6.54	-0.28	-4.28
Dental Care	Visit	146.21	143.56	2.65	1.85
<b>TRANSPORT</b>					
Petrol - Unleaded	Gallon	15.06	14.56	0.50	3.43
Vehicle License (car) - not exd. 3000 lbs	Year	680.00	680.00	0.00	0.00
Bus Fare - Mesopotamia	1-Way	3.50	3.00	0.50	16.67
Boat Fare - Bequia	1-Way	25.00	25.00	0.00	0.00
Parking fees	1 Hour	2.50	2.50	0.00	0.00
Airfare - SVG to Barbados	1-Way	501.51	376.07	125.44	33.36
<b>COMMUNICATION</b>					
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08		
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Mobile to Mobile - domestic (off network)	1 Minute	0.99	0.99	0.00	0.00
Internet	1 month	120.00	120.00	0.00	0.00
Cable TV charges (basic)	1 month	69.00	69.00	0.00	0.00
<b>RECREATION AND CULTURE</b>					
Television 43 " (smart TV)	Each	1,381.48	1,506.25	-124.77	-8.28
Tablet - 10.1"	Each	341.52	546.45	-204.93	-37.50
Laptop Computer - 8 GB	Each	1,597.21	1,240.88	356.33	28.72
Dog Food (Canned)	375 g Tin	12.37	10.22	2.15	21.04
Carnival costume and Band Fees (Adult)	Each	400.00	400.00	0.00	0.00
Mathematics textbook	Each	86.55	86.55	0.00	0.00
Newspapers	Each	1.50	1.50	0.00	0.00



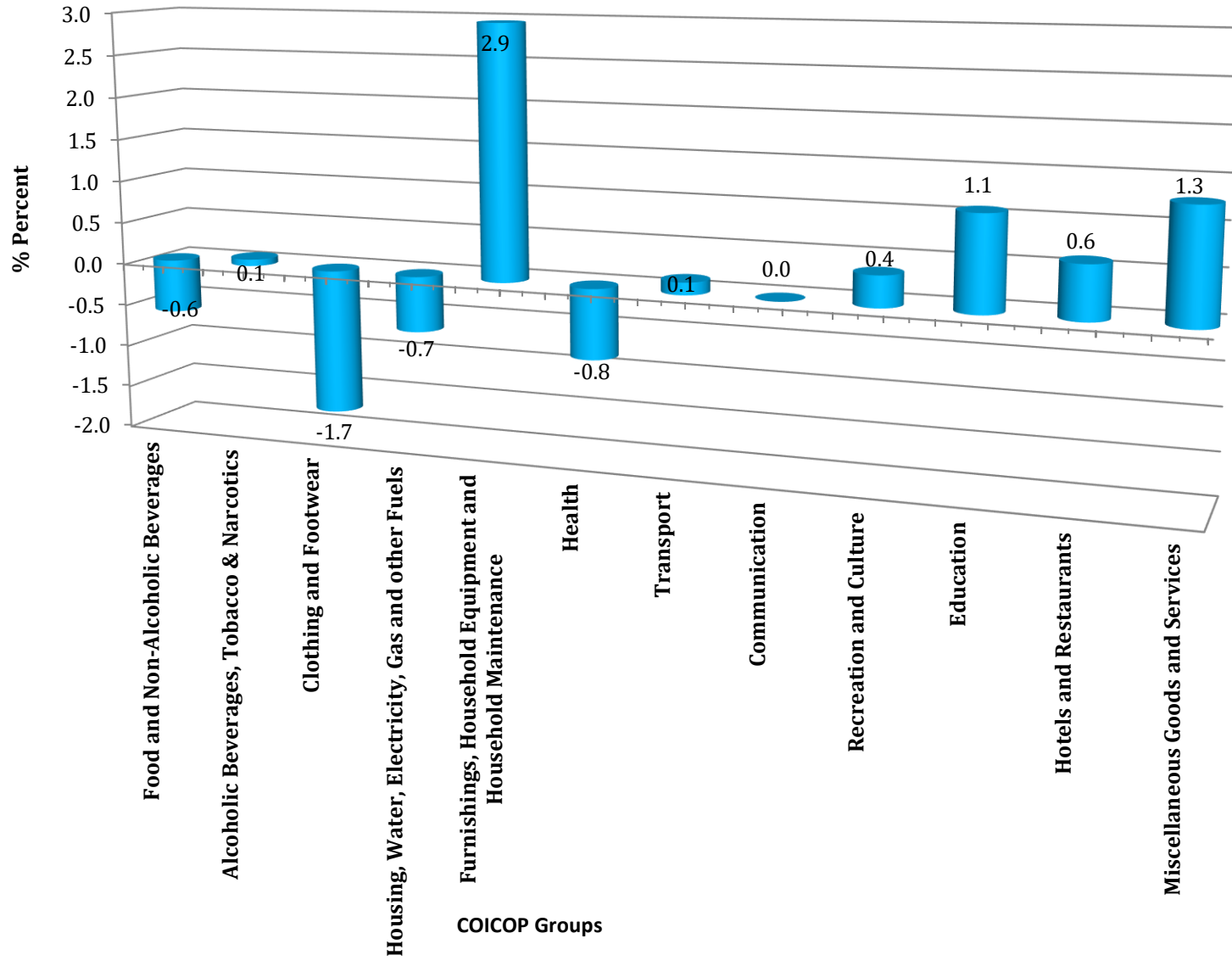
**Table 2.4**  
**Average Retail Price of Selected Items**  
**January 2023 Compared With January 2022**

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2023	January 2022		
<b>EDUCATION</b>					
Pre-Primary - Private	Month	297.50	275.00	22.50	8.18
Primary School Fee - Private	Term	1350.00	1233.33	116.67	9.46
Secondary School Fee - Private	Term	150.00	150.00	0.00	0.00
Tertiary Education Tuition - undergraduate, social sciences	Annual	8140.80	8140.80	0.00	0.00
Private tutor	Per Session	20.00	20.00	0.00	0.00
<b>HOTELS AND RESTAURANTS</b>					
Pizza, pepperoni	Each	19.50	17.75	1.75	9.86
Chicken Lunch - regular	Each	15.00	12.00	3.00	25.00
Fish Lunch - regular	Each	20.00	15.00	5.00	33.33
Fast Food - 2 Pc Chicken and Fries	Each	21.85	18.75	3.10	16.53
Roti - Beef	Each	13.42	12.00	1.42	11.83
School meals - Bread and Chicken	Each	3.67	3.83	-0.16	-4.18
<b>MISCELLANEOUS GOODS AND SERVICES</b>					
Women's Hairdressing ( Relaxer )	Visit	72.46	69.82	2.64	3.78
Men's Haircut, Regular	Visit	10.00	10.00	0.00	0.00
Disposable diapers, Medium, 22pcs	1 pack	23.70	18.94	2.91	15.36
Toothpaste	170g Tube	13.75	11.22	2.53	22.55
Roll -on	75ml bottle	8.15	7.74	0.41	5.30
Sanitary napkins, regular, with wings	10 per pack	5.75	5.50	0.25	4.55
Toilet Soap	110g	4.34	3.51	0.83	23.65
Elderly care Services	Month	1800.00	1800.00	0.00	0.00
Day care services (children < 2 years)	Month	275.00	275.00	0.00	0.00
Health Insurance - Group (family) ≥3 Persons	Month	307.00	307.00	0.00	0.00
Motor Vehicle Insurance - 3rd party	Annual	432.62	432.62	0.00	0.00

**Table 3**  
**The Consumer Price Index by Main Groups**  
**January 2010 = 100**

	Groups	Weight	December 2022	January 2023	January 2022	Percentage Change Over Previous:	
						Month December	Year January
01.	Food and Non-Alcoholic Beverages	21.91	143.8	142.9	126.0	-0.6	13.4
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	130.7	130.8	127.3	0.1	2.7
03.	Clothing and Footwear	3.22	106.3	104.5	104.6	-1.7	-0.1
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	107.6	106.9	105.1	-0.7	1.7
05.	Furnishings, Household Equipment and Household Maintenance	6.59	122.1	125.7	113.3	2.9	10.9
06.	Health	1.79	122.3	121.3	117.8	-0.8	3.0
07.	Transport	11.84	140.3	140.5	127.2	0.1	10.5
08.	Communication	9.41	112.0	112.0	112.0	0.0	0.0
09.	Recreation and Culture	3.81	111.7	112.1	110.0	0.4	1.9
10.	Education	1.32	110.7	111.9	108.9	1.1	2.8
11.	Hotels and Restaurants	1.87	131.1	131.9	115.0	0.6	14.7
12.	Miscellaneous Goods and Services	4.31	109.2	110.6	106.5	1.3	3.8
	<b>ALL ITEMS</b>	<b>100.00</b>	<b>121.6</b>	<b>121.4</b>	<b>114.7</b>	<b>-0.2</b>	<b>5.8</b>

**Chart 1. COICOP Groups Percentage Change for January 2023**



**Table 4**  
**The Consumer Price Index by Main Groups**  
**January 2010 = 100**  
**Contribution to Change**

	Groups	Weight	December 2022	January 2023	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						December 2022	January 2023		
1.	Food and Non-Alcoholic Beverages	21.91	143.8	142.9	-0.6	3,150.66	3,130.94	-19.7	98.6
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	130.7	130.8	0.1	505.81	506.20	0.4	-1.9
3.	Clothing and Footwear	3.22	106.3	104.5	-1.7	342.29	336.49	-5.8	29.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	107.6	106.9	-0.7	3,234.46	3,213.41	-21.0	105.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	122.1	125.7	2.9	804.64	828.36	23.7	-118.6
6.	Health	1.79	122.3	121.3	-0.8	218.92	217.13	-1.8	8.9
7.	Transport	11.84	140.3	140.5	0.1	1,661.15	1,663.52	2.4	-11.8
8.	Communication	9.41	112.0	112.0	0.0	1,053.92	1,053.92	0.0	0.0
9.	Recreation and Culture	3.81	111.7	112.1	0.4	425.58	427.10	1.5	-7.6
10.	Education	1.32	110.7	111.9	1.1	146.12	147.71	1.6	-7.9
11.	Hotels and Restaurants	1.87	131.1	131.9	0.6	245.16	246.65	1.5	-7.5
12.	Miscellaneous Goods and Services	4.31	109.2	110.6	1.3	470.65	476.69	6.0	-30.2
	<b>ALL ITEMS</b>	<b>100.00</b>	<b>121.6</b>	<b>121.4</b>	<b>-0.2</b>	<b>12,160.00</b>	<b>12,140.00</b>	<b>-20.0</b>	<b>100.0</b>

**TABLE 5**  
**Monthly Index - 2023**  
**January 2010 = 100**

<b>Groups</b>	<b>All Items</b>	<b>Food &amp; Non-Alcoholic Beverages</b>	<b>Alcoholic Beverages Tobacco &amp; Narcotics</b>	<b>Clothing &amp; Footwear</b>	<b>Housing Water Electricity Gas and Fuels</b>	<b>Furnishings Household Equipment &amp; Household Maintenance</b>	<b>Health</b>	<b>Transport</b>	<b>Communi-cation</b>	<b>Recreation &amp; Culture</b>	<b>Education</b>	<b>Hotels &amp; Restaurants</b>	<b>Miscell-aneous Goods and Services</b>
<b>WEIGHT</b>	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
<b>MONTH</b>													
January	121.4	142.9	130.8	104.5	106.9	125.7	121.3	140.5	112.0	112.1	111.9	131.9	110.6