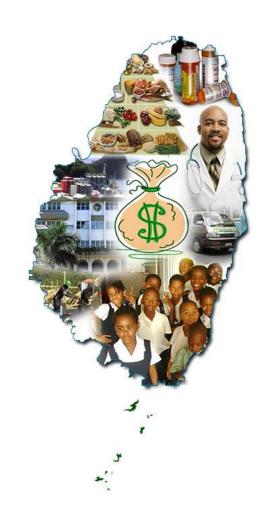


## CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

MINISTRY OF FINANCE, ECONOMIC PLANNING ETC.

ST VINCENT AND THE GRENADINES

Tel: 784 457 2921, 456 1111 Ext 3642/3639

Fax: 784 456 2430

Vol. 12 No.10 October 2022

## TABLE OF CONTENTS

	<u>Pag</u>	<u>e No.</u>
Anal	ysis –	1
Table N	No.	
1	Average Retail Price of Selected Items	3
2	Average Retail Price of Selected Items October 2022 compared With October 2021	
4	With October 2021	
3	The Consumer Price Index by main groups	8
4	The Consumer Price Index contribution to change by Groups	10
5	Monthly Items by Group	11
Char	t No.	
1 CO	ICOP Percentage Change for the Month of October 2022	9

\* \* \*

## October 2022

The consumer price index recorded an increase of 0.3 percent for the month October 2022 compared to 0.7 percent for the month of September 2022, (see table 3).

During the month of October 2022, the "All Items" index was recorded at 121.9 compared to 121.5 for the month of September 2022. Five (5) groups recorded increases during the month, namely; "Food and Non-Alcoholic Beverages" (1.9%), Furnishings, Household Equipment and Household Maintenance (1.1%), "Hotels and Restaurants" (1.1%), "Miscellaneous Goods and Services" (0.4%) and "Recreation and Culture" (0.1%). Three (3) groups recorded decreases for the month, "Transport" (0.6%), "Alcoholic Beverages, Tobacco and Narcotics" (0.2) and "Housing, Water, Electricity, Gas and Other Fuels" (0.2%). Four (4) groups remained unchanged, "Clothing and Footwear", "Health" "Communication" and "Education", (See table 3).

The "Food and Non-Alcoholic Beverages" group index grew by 1.9 percent on account of higher prices for several food items, which included; soya bean oil (23.6%), pigeon peas (18.2%), pineapple (15.4%), broccoli (12.8%), luncheon meat (11.9%), evaporated milk (11.4%), chicken - whole leg (5.8%), powdered milk - full cream (3.4%), oats (2.8%) and rice (2.1%).

The group index for "Furnishings, Household Equipment and Household Maintenance" grew by 1.1 percent due mainly to a higher price for a disinfectant (10.3%), washing soap (7.1%) and mattress (5.7%).

Similarly, the 1.1 percent increase in "Hotels and Restaurants" group index was as a result of increases in the price for a slice of pizza (25.3%) and school meals: chicken lunch (25.0%) and roti (16.7%).

The group index for "Miscellaneous Goods and Services" grew by 0.4% on account of higher prices for sanitary napkins (5.4%) and toilet soap (5.0%).

Meanwhile, "Recreation and Culture" recorded growth of 0.1 percent due mainly to a 44.4 percent increase in the price for exercise book.

The "Transport" index fell by 0.6 percent on account of a decrease in the price for passenger airfares from St. Vincent and the Grenadines to London (27.9%) and Toronto (16.1%).

The group index for "Alcoholic Beverages, Tobacco and Narcotics" declined by 0.2 percent due to a decrease in the prices of red wine (10.1%) and whiskey (1.9%).

"Housing, Water, Electricity, Gas and Other Fuels" group index fell by 0.2 percent, as a result of lower prices for a lamp holder (22.7%), galvanise nail (6.4%) and electricity (1.0%). The lower cost for electricity resulted from a reduction in the fuel surcharge rate which moved from 64.63 cents per kilowatt hour for the month of September 2022 to 63.46 cents per kilowatt hour for October 2022.

The point-to-point inflation rate stood at 7.5 percent for the month of October 2022 compared to 2.8 percent for October 2021. The groups that accounted for the largest increases during the period were, "Food and Non-Alcoholic Beverages" (15.1%), "Hotels and Restaurants" (12.3%), "Transport" (11.9%), "Health" (6.7%), "Furnishings, Household Equipment and Household Maintenance" (6.7%) and "Housing, Water, Electricity, Gas and other Fuels" (5.9%) (See table 3).

The consumer price index increased by 0.3 percent for October 2022. The point-to-point inflation rate stood at 7.5 due to relative price changes during the month of October 2022 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Items			Price	Change in	Percentage Change	
		of Quantity	October 2022	September 2022	Price	in Price	
INCREASED							
Rice - loose		lb	1.97	1.93	0.04	2.1	
Other cereal - oats		187oz, tin	18.80	18.29	0.51	2.8	
Chicken - whole leg		lb	3.86	3.65	0.21	5.8	
Turkey		lb	4.82	4.67	0.15	3.2	
Luncheon meat		340g, tin	8.73	7.80	0.93	11.9	
Evaporated milk		410g, tin	3.90	3.50	0.40	11.4	
Powdered milk - full cream		lb	9.00	8.70	0.30	3.4	
Soya bean oil		1Ltr, bottle	19.35	15.65	3.70	23.6	
Ripe banana		lb	1.65	1.51	0.14	9.3	
Pineapple		lb	6.31	5.47	0.84	15.4	
Broccoli		lb	12.91	11.45	1.46	12.8	
Pigeon peas		454g, pk	7.74	6.55	1.19	18.2	
Mattress		Queen	1417.73	1340.71	77.02	5.7	
Washing soap		Each	1.50	1.40	0.10	7.1	
Disinfectant		28oz	9.35	8.48	0.10	10.3	
Exercise book		Each	1.30	0.90	0.40	44.4	
Pizza		Slice	6.00	4.79	1.21	25.3	
School meals:							
Rice and chicken		Meal	7.50	6.00	1.50	25.0	
Roti		Each	3.50	3.00	0.50	16.7	
Toilet soap		125g	4.00	3.81	0.19	5.0	
Sanitary napkin, regular		10pk	6.29	5.97	0.32	5.4	
DECREASED							
Garlic, loose		500g	5.53	6.12	-0.59	-9.6	
Lentils		400g pk	4.55	4.88	-0.33	-6.8	
Lettuce		Head	7.08	7.41	-0.33	-4.5	
Chicken sausage		5oz	2.85	2.95	-0.10	-3.4	
Whiskey		750ml bottle	138.96	141.72	-2.76	-1.9	
Red wine		750ml bottle	33.94	37.75	-3.81	-10.1	
Galvanise nails		lb 	8.68	9.27	-0.59	-6.4	
Lamp holder		Each	3.88	5.02	-1.14	-22.7	
Electricity		140Kwh	158.84	160.48	-1.64	-1.0	
Passenger airfares from St. Vincent to:	Toronto	Month	2002.00	4522.00	720.00	16.1	
	Toronto, ( London, E	Month Month	3803.00 4565.00	4532.00 6333.00	-729.00 -1768.00	-16.1 -27.9	
	Lonuon, E	MINIM	4505.00	0333.00	-1/08.00	-47.9	

Table 2.1 Average Retail Price of Selected Items October 2022 Compared With October 2021

	Unit	Ave	rage	Change	Percentage
Items	of	E	C\$	in	Change
	Quantity	October	October	Price	in
		2022	2021		Price
FOOD AND NON-ALCOHOLIC BEVERAGES	_				
Beef - Fresh	Lb.	10.00	9.00	1.00	11.11
Chicken - Whole	Lb.	9.39	7.42	1.97	26.55
Chicken - Leg Quarters	Lb.	3.71	3.10	0.61	19.68
Chicken - Backs	Lb.	2.50	1.93	0.57	29.53
Chicken - Wings	Lb.	6.16	4.88	1.28	26.23
Turkey Wings	Lb.	4.82	3.73	1.09	29.22
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	5.00	0.00	0.00
Fish - Fresh (Robin)	Lb.	5.00	5.00	0.00	0.00
Chicken Franks	340 g Pk	7.50	6.47	1.03	15.92
Luncheon Meat (pork)	340 g	9.62	8.33	1.29	15.49
Codfish	Lb.	16.11	14.74	1.37	9.29
Cornflakes	12 oz	16.30	15.16	1.14	7.52
Pasta - Elbows	340 g	5.15	4.74	0.41	8.65
Milk - Evaporated	410g Tin	4.31	3.42	0.89	26.02
Milk - Condensed	397g Tin	4.12	3.92	0.20	5.10
Bread- Small Loaf, white	5 Pk	2.78	1.89	0.89	47.09
Bread - Large Sliced Pan Loaf (white)	Each	5.18	4.19	0.99	23.63
Eggs	Doz	11.62	9.75	1.87	19.18
Orange Juice	19 oz Tin	9.90	9.41	0.49	5.21
Sugar - Brown ( loose)	Lb.	2.28	1.69	0.59	34.91
Sugar - White ( loose)	Lb.	2.55	1.80	0.75	41.67
Flour - Loose	Lb.	1.80	1.36	0.44	32.35
Flour - Packaged ( white)	2 kg	8.91	6.85	2.06	30.07
Flour - Packaged ( wholewheat)	2 kg	9.62	7.18	2.44	33.98
Rice - Loose	Lb.	1.97	1.85	0.12	6.49
Rice - Packaged	2Kg	10.97	10.88	0.09	0.83
Bananas (ripe)	Lb.	1.65	1.50	0.15	10.00
Breadfruit	Lb.	2.65	2.58	0.07	2.71
Eddoes	Lb.	2.97	3.08	-0.11	-3.57
Dasheens	Lb.	1.91	1.98	-0.07	-3.54
Sweet Potatoes	Lb.	2.85	2.93	-0.08	-2.73
Oranges	Each	1.11	0.88	0.23	26.14
Tomatoes	Lb.	6.95	5.23	1.72	32.89
Cooking Margarine	445g Tub	11.55	9.85	1.70	17.26
Vegetable Oil	Litre	18.22	14.16	4.06	28.67
Powdered Chocolate	300g Pk	11.24	10.63	0.61	5.74
Hairoun Fruit Cocktail ( not cold)	280 ml Bottle	3.02	2.92	0.10	3.42
Vitamalt	310 ml Bottle	6.01	5.85	0.16	2.74

Table 2.2 Average Retail Price of Selected Items October 2022 Compared With October 2021

Items	Unit of	Ave:	_	Change in	Percentage Change
	Quantity	October 2022	October 2021	Price	in Price
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	37.74	33.00	4.74	14.36
Beer - Local	280 ml Bot.	5.09	5.09	0.00	0.00
Cigarettes	Pkt. (10)	3.85	3.49	0.36	10.32
Table wine (local)	26 oz Bot.	24.83	24.08	0.75	3.11
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	35.00	35.00	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.87	69.92	-0.05	-0.07
Men's Jeans (long) - size 30	Pair	49.95	49.95	0.00	0.00
Men's Shoes -Formal	Pair	82.57	78.31	4.26	5.44
Women's Shoes - Formal	Pair	92.90	88.10	4.80	5.45
Women's 2Pc Skirtsuit (polyester) large	Each	108.31	102.48	5.83	5.69
Women's Blouse ( cotton/Spandex)	Each	29.95	29.95	0.00	0.00
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent:					
Unfurnished House - 2 Bedrooms	Month	567.86	567.86	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland ( grey)	94 Lbs	25.29	20.66	4.63	22.41
Galvanise Sheets 10 ft.	Length	111.33	105.06	6.27	5.97
Oil Paint	Gallon	152.06	134.83	17.23	12.78
Lumber - Dressed Treated Yellow Pine (1x12x12)	Length	124.78	81.99	42.79	52.19
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	1 Gallon	6.61	6.61	0.00	0.00
Charcoal	Sack	60.00	60.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	45.76	40.10	5.66	14.11
Electricity Consumption Charge	140 KWH	158.84	124.00	34.84	28.10
FURNISHING, HOUSEHOLD					
EQUIPMENT AND HOUSEHOLD					
MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,635.53	1167.61	467.92	40.08
Double size sheets - coloured/cotton	Each	105.45	105.11	0.34	0.32
Frying Pan - 12" - non-stick	Each	53.11	53.11	0.00	0.00
Laundry Soap	Each	1.50	1.19	0.31	26.05
Electrical Bulb - 60W	Each	7.94	7.77	0.17	2.19

Table 2.3 Average Retail Price of Selected Items October 2022 Compared With October 2021

of Quantity Visit Test	October 2022	October 2021	in Price	Change in Price
Visit	2022		Price	
		2021		Price
	60.00			1
	60.00			
	60.00			
Test	00.00	60.00	0.00	0.00
	100.00	100.00	0.00	0.00
Day	75.00	75.00	0.00	0.00
Month supply	4.97	4.17	0.80	19.18
Month supply	15.70	13.99	1.71	12.22
125 ml.	16.43	15.18	1.25	8.23
Visit	150.00	145.83	4.17	2.86
Test	150.00	150.00	0.00	0.00
Gallon	18.16	14.00	4.16	29.71
Year	590.00	590.00	0.00	0.00
One Way	3.50	3.00	0.50	16.67
One Way	25.00	25.00	0.00	0.00
Month	23.66	23.66	0.00	0.00
226 Units	18.08	18.08	0.00	0.00
Month	104.00	104.00	0.00	0.00
Minute	0.08	0.08	0.00	0.00
Minute	0.93	0.93	0.00	0.00
Each	2,019.80	2007.94	11.86	0.59
Month	79.33	79.33	0.00	0.00
Each	3,902.23	3879.13	23.10	0.60
Each	2,109.18	2096.79	12.39	0.59
Each	288.49	267.97	20.52	7.66
374 g Tin	4.10	4.08	0.02	0.49
Per Person	20.00	20.00	0.00	0.00
Each	375.00	375.00	0.00	0.00
	Day Month supply Month supply 125 ml. Visit Test  Gallon Year One Way One Way  Month 226 Units Month Minute Minute  Each Month Each Each Each S74 g Tin Per Person	Day       75.00         Month supply       4.97         Month supply       15.70         125 ml.       16.43         Visit       150.00         Test       150.00         Gallon       18.16         Year       590.00         One Way       25.00         Month       23.66         226 Units       18.08         Month       104.00         Minute       0.08         Minute       0.93         Each       2,019.80         Month       79.33         Each       3,902.23         Each       2,109.18         Each       288.49         374 g Tin       4.10         Per Person       20.00	Day         75.00         75.00           Month supply         4.97         4.17           Month supply         15.70         13.99           125 ml.         16.43         15.18           Visit         150.00         145.83           Test         150.00         150.00           Gallon         18.16         14.00           Year         590.00         590.00           One Way         25.00         25.00           Month         23.66         23.66           226 Units         18.08         18.08           Month         104.00         104.00           Minute         0.08         0.08           Minute         0.93         0.93           Each         2,019.80         2007.94           Month         79.33         79.33           Each         3,902.23         3879.13           Each         2,109.18         2096.79           Each         288.49         267.97           374 g Tin         4.10         4.08           Per Person         20.00         20.00	Day         75.00         75.00         0.00           Month supply         4.97         4.17         0.80           Month supply         15.70         13.99         1.71           125 ml.         16.43         15.18         1.25           Visit         150.00         145.83         4.17           Test         150.00         150.00         0.00           Gallon         18.16         14.00         4.16           Year         590.00         590.00         0.00           One Way         3.50         3.00         0.50           One Way         25.00         25.00         0.00           Month         104.00         104.00         0.00           Minute         0.08         0.08         0.00           Minute         0.93         0.93         0.00           Each         2,019.80         2007.94         11.86           Month         79.33         79.33         0.00           Each         3,902.23         3879.13         23.10           Each         2,109.18         2096.79         12.39           Each         2,109.18         2096.79         12.39           Each

Table 2.4 Average Retail Price of Selected Items October 2022 Compared With October 2021

	Unit		rage	Change	Percentage
Items	of		C\$	in	Change
	Quantity	October	October	Price	in
		2022	2021		Price
EDVICATION					
EDUCATION		005.50	0.4 7 7 0	10.00	4.60
Pre-Primary - Private	Month	227.50	217.50	10.00	4.60
Primary School Fee - Private	Term	975.00	850.00	125.00	14.71
Secondary School Fee - Private	Term	150.00	100.00	50.00	50.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	1.30	0.85	0.45	52.94
Lead Pencils	Each	0.77	0.75	0.02	2.67
Mathematics Textbook - Form 4	Each	86.55	86.65	-0.10	-0.12
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
HOTELS AND RESTAURANTS					
Chicken Lunch - regular	Each	16.20	14.49	1.71	11.80
Fish Lunch - regular	Each	20.00	17.32	2.68	15.47
Fast Food - 2 Pc Chicken and Fries	Each	21.85	18.75	3.10	16.53
MISCELLANEOUS GOODS					
AND SERVICES					
Toilet Soap	125g	3.82	3.72	0.10	2.69
Toothpaste	130g Tube	10.60	9.89	0.71	7.18
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing ( Relaxer )	Visit	72.46	69.82	2.64	3.78
Disposable Diapers (medium)	10 per Pk.	15.14	13.95	1.19	8.53
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	September	October	October	Percentage Change Over Previous:		
			2022	2022	2021	Month September	Year October	
01.	Food and Non-Alcoholic Beverages	21.91	138.5	141.2	122.7	1.9	15.1	
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	131.2	131.0	126.6	-0.2	3.5	
03.	Clothing and Footwear	3.22	106.3	106.3	104.6	0.0	1.6	
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	109.8	109.6	103.5	-0.2	5.9	
05.	Furnishings, Household Equipment and Household Maintenance	6.59	119.6	120.9	113.3	1.1	6.7	
06.	Health	1.79	123.3	123.3	115.6	0.0	6.7	
07.	Transport	11.84	143.4	142.5	127.3	-0.6	11.9	
08.	Communication	9.41	112.0	112.0	112.0	0.0	0.0	
09.	Recreation and Culture	3.81	111.8	111.9	109.2	0.1	2.5	
10.	Education	1.32	110.7	110.7	109.1	0.0	1.5	
11.	Hotels and Restaurants	1.87	128.0	129.4	115.2	1.1	12.3	
12.	Miscellaneous Goods and Services	4.31	108.7	109.1	106.1	0.4	2.8	
	ALL ITEMS	100.00	121.5	121.9	113.4	0.3	7.5	

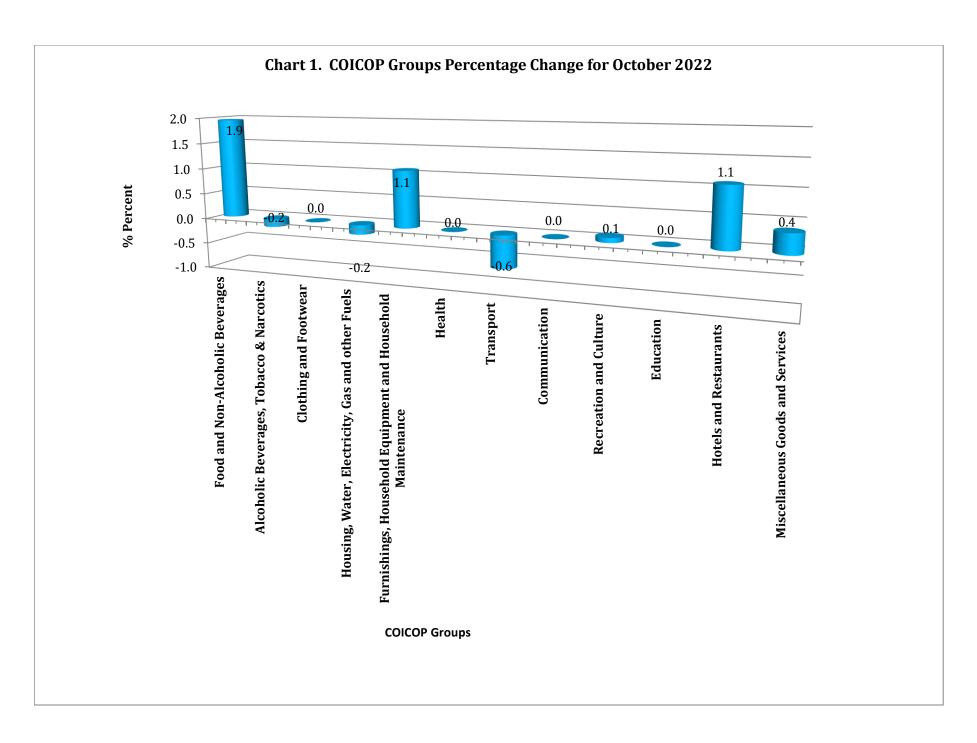


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

						Cost W	/eight	Change in	% Contribution
	Groups	Weight	September 2022	October 2022	Percentage Change	September 2022	October 2022	Cost Weight	to Change
1.	Food and Non-Alcoholic Beverages	21.91	138.5	141.2	1.9	3,034.54	3,093.69	59.2	147.9
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	131.2	131.0	-0.2	507.74	506.97	-0.8	-1.9
3.	Clothing and Footwear	3.22	106.3	106.3	0.0	342.29	342.29	0.0	0.0
	Housing, Water, Electricity, Gas and other Fuels	30.06	109.8	109.6	-0.2	3,300.59	3,294.58	-6.0	-15.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	119.6	120.9	1.1	788.16	796.73	8.6	21.4
6.	Health	1.79	123.3	123.3	0.0	220.71	220.71	0.0	0.0
7.	Transport	11.84	143.4	142.5	-0.6	1,697.86	1,687.20	-10.7	-26.6
8.	Communication	9.41	112.0	112.0	0.0	1,053.92	1,053.92	0.0	0.0
9.	Recreation and Culture	3.81	111.8	111.9	0.1	425.96	426.34	0.4	1.0
10.	Education	1.32	110.7	110.7	0.0	146.12	146.12	0.0	0.0
11.	Hotels and Restaurants	1.87	128.0	129.4	1.1	239.36	241.98	2.6	6.5
12.	Miscellaneous Goods and Services	4.31	108.7	109.1	0.4	468.50	470.22	1.7	4.3
	ALL ITEMS	100.00	121.5	121.9	0.3	12,150.00	12,190.00	40.0	100.0

TABLE 5 Monthly Index - 2022 January 2010 = 100

Groups		Food & Non- Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics		Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi- cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell- aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	114.7	126.0	127.3	104.6	105.1	113.3	117.8	127.2	112.0	110.0	108.9	115.0	106.5
February	114.8	126.8	129.3	104.7	104.2	114.0	118.0	128.4	112.0	110.1	108.9	115.3	106.5
March	115.4	127.7	129.6	104.7	105.7	114.4	118.0	127.6	112.0	110.1	108.9	116.6	106.9
April	116.9	129.9	129.2	104.6	107.5	114.9	119.7	129.1	112.0	110.1	108.9	126.0	107.5
May	118.0	131.8	129.2	105.5	108.3	116.0	120.8	131.7	112.0	110.1	108.9	127.8	108.4
June	118.7	132.1	129.8	105.5	109.4	116.3	122.0	133.8	112.0	110.1	108.9	127.8	108.4
July	119.8	134.0	131.1	105.5	110.8	117.3	121.8	135.8	112.0	110.2	108.9	127.8	108.5
August	120.6	136.7	131.2	106.3	110.4	117.7	121.8	138.7	112.0	110.8	108.9	127.8	108.6
September	121.5	138.5	131.2	106.3	109.8	119.6	123.3	143.4	112.0	111.8	110.7	128.0	108.7
October	121.9	141.2	131.0	106.3	109.6	120.9	123.3	142.5	112.0	111.9	110.7	129.4	109.1