



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



THE STATISTICAL OFFICE

**MINISTRY OF FINANCE, ECONOMIC PLANNING
ETC.**

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JANUARY 2022

The consumer price index recorded an increase of 0.6 percent for the month of January 2022, compared to 0.2 percent for the month of December 2021 (see table 3).

During the month of January 2022, the “All Items” index was recorded at 114.7 compared to 114.0 for the month of December 2021. Eight (8) groups recorded increases during the month namely, “Transport” (2.7%), “Health” (1.7%), “Food and Non-Alcoholic Beverages” (0.6%), “Alcoholic Beverages, Tobacco and Narcotics” (0.6%), “Housing, Water, Electricity, Gas and Other Fuels” (0.3%), “Furnishings, Household Equipment and Household Maintenance” (0.2%), “Recreation and Culture” (0.2%) and “Miscellaneous Goods and Services” (0.1%). Two (2) groups recorded decreased for the month, “Education” (0.2%) and “Hotels and Restaurants” (0.2%). Two (2) groups remained unchanged, “Clothing and Footwear” and “Communication”. (See table 3).

The 2.7 percent increase in the “Transport” index was mainly on account of an increase in the price of diesel fuel (4.8%) and passenger airfare from St Vincent and the Grenadines to New York (108.4%) and Toronto (47.1%).

Similarly, the index for “Health” increased by 1.7 percent due to an increase in the price of dental services (25.0%), paediatrician fees (16.7%) and drugs for hypertension (9.5%).

The “Food and Non Alcoholic Beverages” group index recorded a 0.6 percent increase as a result of higher prices for a number of items namely; canned fruit - pineapple slices (54.3%), pawpaw (41.1%), baguette (33.3%), soursop (15.5%), hamburger rolls (14.3%), small loaf - white bread (13.2%) and pork - frozen (11.9%).

The group index for “Alcoholic Beverages, Tobacco and Narcotics” increased by 0.6 percent due to higher prices for imported wine (25.5%) and imported rum (16.9%).

“Housing, Water, Electricity, Gas and Other Fuels” group index recorded an increase of 0.3 percent. This was on account of an increase in the prices of paint (9.3%) and electricity (2.1%).

“Furnishings, Household Equipment and Household Maintenance” grew by 0.2 percent on account of an increase in the price of matches (5.2%) and washing liquid (5.0%).

Higher prices for a note book (16.8%) and cat food (14.8%) were responsible for the 0.2 percent increase in the group index for “Recreation and Culture”. Meanwhile, the 0.1 percent increase in the group index for “Miscellaneous Goods and Services” resulted from an increase in the price of shampoo (8.2%).

The 0.2 percent decline in the “Education” group index was due mainly to lower tuition fees for tertiary education in the faculty of pure and applied sciences (3.0%).

The point-to-point inflation rate stood at 3.8 percent for the month of January 2022 compared to a negative 1.1 percent for January 2021. The groups that accounted for the largest increases during the period were, “Transport” (7.5%), “Housing, Water, Electricity, Gas and other Fuels” (5.5%) and “Food and Non-Alcoholic Beverages” (5.3%) (See table 3).

The consumer price index increased by 0.6 percent for January 2022. The point-to-point inflation rate stood at 3.8 due to relative price changes during the month of January 2022 compared with the same period in the previous year.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price EC\$		Change in Price	Percentage Change in Price
		January 2022	December 2021		
INCREASED					
Small loaf - white bread	5 in Pk	2.14	1.89	0.25	13.2
Baguette - white bread	Each	4.00	3.00	1.00	33.3
Hamburger rolls - white	6 in Pk	4.00	3.50	0.50	14.3
Pork - frozen	Lb	12.53	11.20	1.33	11.9
Pawpaw	Lb	2.47	1.75	0.72	41.1
Soursop	Lb	1.79	1.55	0.24	15.5
Canned fruit - pineapple slices	20oz, Tin	11.40	7.39	4.01	54.3
Rum - imported	750ml, Bottle	25.33	21.66	3.67	16.9
Wine - imported	750ml, Bottle	27.95	22.27	5.68	25.5
Paint	1 Gal	120.00	109.75	10.25	9.3
Electricity	140Kwh	132.59	129.89	2.70	2.1
Washing liquid	450ml, Bottle	7.73	7.36	0.37	5.0
Matches	Kitchen pack	2.02	1.92	0.10	5.2
Drugs for hypertension	1 mth's supply	3.00	2.74	0.26	9.5
Paediatrician fee	Per visit	70.00	60.00	10.00	16.7
Dental services	Extraction	150.00	120.00	30.00	25.0
Diesel fuel	1 Gal	12.31	11.75	0.56	4.8
Passenger airfare from St Vincent and the Grenadines to:					
<i>New York, U.S.A</i>	1 month	2863.00	1374.00	1489.00	108.4
<i>Toronto, Canada</i>	1 month	2797.00	1902.00	895.00	47.1
Cat food	5.5oz, Tin	3.80	3.31	0.49	14.8
Note book	Each	6.95	5.95	1.00	16.8
Shampoo	15oz, Bottle	8.88	8.21	0.67	8.2
DECREASED					
Tuition fee	Annual	5148.97	5309.38	-160.41	-3.0
Chicken - neck	Lb	2.25	2.62	-0.37	-14.1
Tomatoes	Lb	5.16	6.16	-1.00	-16.2
Black-eye peas	400g, Pk	5.95	7.88	-1.93	-24.5

Table 2.1
Average Retail Price of Selected Items
January 2022 Compared With January 2021

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2022	January 2021		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	9.00	9.00	0.00	0.00
Chicken - Whole	Lb.	7.88	6.92	0.96	13.87
Chicken - Leg Quarters	Lb.	3.16	2.62	0.54	20.61
Chicken - Backs	Lb.	2.06	1.72	0.34	19.77
Chicken - Wings	Lb.	5.05	4.74	0.31	6.54
Turkey Wings	Lb.	4.13	3.27	0.86	26.30
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	5.00	0.00	0.00
Fish - Fresh (Robin)	Lb.	5.00	5.00	0.00	0.00
Chicken Franks	340 g Pk	6.91	6.39	0.52	8.14
Luncheon Meat (pork)	340 g	8.54	8.12	0.42	5.17
Codfish	Lb.	15.47	15.12	0.35	2.31
Cornflakes	12 oz	14.94	14.48	0.46	3.18
Pasta - Elbows	340 g	4.88	4.76	0.12	2.52
Milk - Evaporated	410g Tin	3.45	3.40	0.05	1.47
Milk - Condensed	397g Tin	3.92	3.92	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.14	1.89	0.25	13.23
Bread - Large Sliced Pan Loaf (white)	Each	4.29	4.19	0.10	2.39
Eggs	Doz	11.49	9.28	2.21	23.81
Orange Juice	19 oz Tin	9.69	9.32	0.37	3.97
Sugar - Brown (loose)	Lb.	1.72	1.69	0.03	1.78
Sugar - White (loose)	Lb.	2.19	1.79	0.40	22.35
Flour - Loose	Lb.	1.36	1.35	0.01	0.74
Flour - Packaged (white)	2 kg	6.84	6.85	-0.01	-0.15
Flour - Packaged (wholewheat)	2 kg	7.18	7.18	0.00	0.00
Rice - Loose	Lb.	1.92	1.85	0.07	3.78
Rice - Packaged	2Kg	10.90	10.74	0.16	1.49
Bananas (ripe)	Lb.	1.50	1.44	0.06	4.17
Breadfruit	Lb.	2.79	2.59	0.20	7.72
Eddoes	Lb.	3.08	3.15	-0.07	-2.22
Dasheens	Lb.	1.97	2.64	-0.67	-25.38
Sweet Potatoes	Lb.	2.93	2.93	0.00	0.00
Oranges	Each	0.96	0.90	0.06	6.67
Tomatoes	Lb.	5.16	5.95	-0.79	-13.28
Cooking Margarine	445g Tub	10.35	9.70	0.65	6.70
Vegetable Oil	Litre	15.40	12.38	3.02	24.39
Powdered Chocolate	300g Pk	10.72	10.59	0.13	1.23
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.94	2.90	0.04	1.38
Vitamalt	310 ml Bottle	5.90	5.84	0.06	1.03

Table 2.2
Average Retail Price of Selected Items
January 2022 Compared With January 2021

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2022	January 2021		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	32.53	32.85	-0.32	-0.97
Beer - Local	280 ml Bot.	5.08	5.05	0.03	0.59
Cigarettes	Pkt. (10)	3.55	3.49	0.06	1.72
Table wine (local)	26 oz Bot.	24.16	23.88	0.28	1.17
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	35.00	47.95	-12.95	-27.01
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.92	69.95	-0.03	-0.04
Men's Jeans (long) - size 30	Pair	49.95	49.95	0.00	0.00
Men's Shoes -Formal	Pair	78.31	78.78	-0.47	-0.60
Women's Shoes - Formal	Pair	88.10	88.63	-0.53	-0.60
Women's 2Pc Skirtsuit (polyester) large	Each	102.48	102.48	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	29.95	0.00	0.00
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	567.86	567.86	0.00	0.00
Unfurnished House - 3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	23.06	20.66	2.40	11.62
Galvanise Sheets 10 ft.	Length	107.25	96.68	10.57	10.93
Oil Paint	Gallon	134.43	134.43	0.00	0.00
Lumber - Dressed Treated Yellow Pine (1x12x12)	Length	89.69	74.83	14.86	19.86
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	1 Gallon	6.61	6.61	0.00	0.00
Charcoal	Sack	60.00	40.00	20.00	50.00
Cooking Gas	20 Lb. Cyl.	43.90	33.85	10.05	29.69
Electricity Consumption Charge	140 KWH	132.59	105.06	27.53	26.20
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,167.61	1,167.61	0.00	0.00
Double size sheets - coloured/cotton	Each	105.11	105.11	0.00	0.00
Frying Pan - 12" - non-stick	Each	53.11	55.98	-2.87	-5.13
Laundry Soap	Each	1.18	1.21	-0.03	-2.48
Electrical Bulb - 60W	Each	7.77	6.30	1.47	23.33

Table 2.3
Average Retail Price of Selected Items
January 2022 Compared With January 2021

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2022	January 2021		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	60.00	0.00	0.00
Eye Care	Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	0.00
Drugs for Hypertension	Month supply	3.95	3.62	0.33	9.12
Drug for Diabetes	Month supply	13.99	10.84	3.15	29.06
Cough, Cold Preparation	125 ml.	15.35	15.18	0.17	1.12
Dental Care	Visit	150.00	145.83	4.17	2.86
Chest X- ray	Test	150.00	150.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	14.56	10.50	4.06	38.67
Vehicle License (car) - not exd. 2000 lbs	Year	590.00	590.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.66	23.66	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	104.00	104.00	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	1.00	1.00	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	2,019.80	2,014.27	5.53	0.27
Cable TV Basic Charge	Month	79.33	79.33	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,902.23	3,891.36	10.87	0.28
Desktop Computer - 14" Monitor 3 GB	Each	2,109.18	2,103.40	5.78	0.27
Remote Control Car	Each	267.97	267.97	0.00	0.00
Dog Food (Canned)	374 g Tin	4.08	3.95	0.13	3.29
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	375.00	375.00	0.00	0.00

Table 2.4
Average Retail Price of Selected Items
January 2022 Compared With January 2021

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		January 2022	January 2021		
EDUCATION					
Pre-Primary - Private	Month	227.50	217.50	10.00	4.60
Primary School Fee - Private	Term	850.00	850.00	0.00	0.00
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.78	0.07	8.97
Lead Pencils	Each	0.75	0.87	-0.12	-13.79
Mathematics Textbook - Form 4	Each	86.65	74.92	11.73	15.66
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
HOTELS AND RESTAURANTS					
Chicken Lunch - regular	Each	14.49	14.49	0.00	0.00
Fish Lunch - regular	Each	17.32	17.32	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	18.75	17.05	1.70	9.97
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.73	3.73	0.00	0.00
Toothpaste	130g Tube	10.03	9.98	0.05	0.50
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	69.82	69.82	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	14.11	14.03	0.08	0.57
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	December 2021	January 2022	January 2021	Percentage Change Over Previous:	
						Month December	Year January
01.	Food and Non-Alcoholic Beverages	21.91	125.3	126.0	119.7	0.6	5.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	126.6	127.3	126.7	0.6	0.5
03.	Clothing and Footwear	3.22	104.6	104.6	104.5	0.0	0.1
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.8	105.1	99.6	0.3	5.5
05.	Furnishings, Household Equipment and Household Maintenance	6.59	113.1	113.3	112.6	0.2	0.6
06.	Health	1.79	115.8	117.8	114.2	1.7	3.2
07.	Transport	11.84	123.8	127.2	118.3	2.7	7.5
08.	Communication	9.41	112.0	112.0	113.3	0.0	-1.1
09.	Recreation and Culture	3.81	109.8	110.0	108.7	0.2	1.2
10.	Education	1.32	109.1	108.9	109.6	-0.2	-0.6
11.	Hotels and Restaurants	1.87	115.2	115.0	114.0	-0.2	0.9
12.	Miscellaneous Goods and Services	4.31	106.4	106.5	106.4	0.1	0.1
	ALL ITEMS	100.00	114.0	114.7	110.5	0.6	3.8

Chart 1. COICOP Groups Percentage Change for January 2022

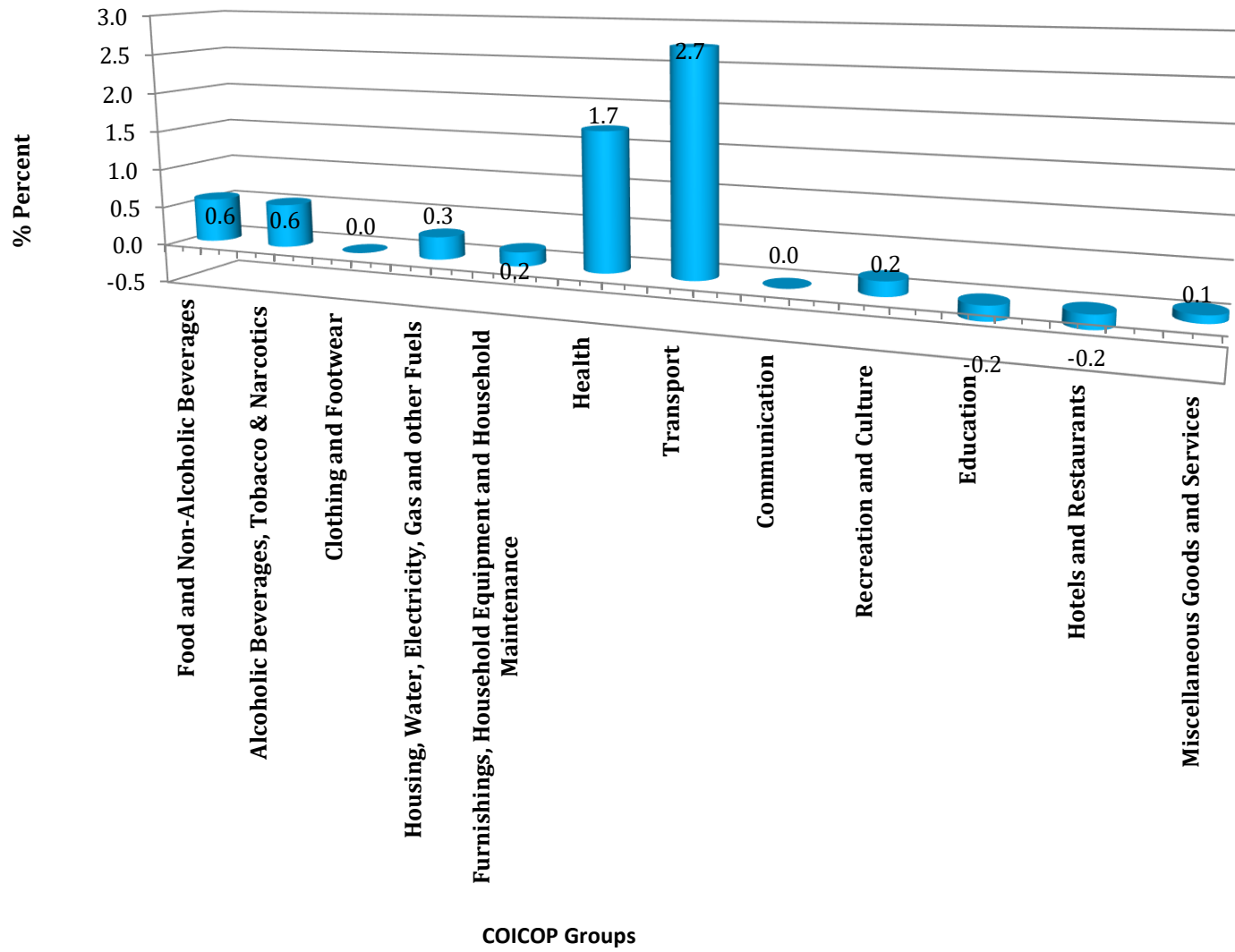


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	December 2021	January 2022	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						December 2021	January 2022		
1.	Food and Non-Alcoholic Beverages	21.91	125.3	126.0	0.6	2,745.32	2,760.66	15.3	21.9
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	126.6	127.3	0.6	489.94	492.65	2.7	3.9
3.	Clothing and Footwear	3.22	104.6	104.6	0.0	336.81	336.81	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.8	105.1	0.3	3,150.29	3,159.31	9.0	12.9
5.	Furnishings, Household Equipment and Household Maintenance	6.59	113.1	113.3	0.2	745.33	746.65	1.3	1.9
6.	Health	1.79	115.8	117.8	1.7	207.28	210.86	3.6	5.1
7.	Transport	11.84	123.8	127.2	2.7	1,465.79	1,506.05	40.3	57.5
8.	Communication	9.41	112.0	112.0	0.0	1,053.92	1,053.92	0.0	0.0
9.	Recreation and Culture	3.81	109.8	110.0	0.2	418.34	419.10	0.8	1.1
10.	Education	1.32	109.1	108.9	-0.2	144.01	143.75	-0.3	-0.4
11.	Hotels and Restaurants	1.87	115.2	115.0	-0.2	215.42	215.05	-0.4	-0.5
12.	Miscellaneous Goods and Services	4.31	106.4	106.5	0.1	458.58	459.02	0.4	0.6
	ALL ITEMS	100.00	114.0	114.7	0.6	11,400.00	11,470.00	70.0	100.0

TABLE 5
Monthly Index - 2022
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Hotels & Restaurants	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	114.7	126.0	127.3	104.6	105.1	113.3	117.8	127.2	112.0	110.0	108.9	115.0	106.5