



St Vincent & The Grenadines

Quarterly Gross Domestic Product

Preface

The main purpose of quarterly Gross Domestic Product (GDP) is to present an early indication of current economic activity in St. Vincent and the Grenadines.

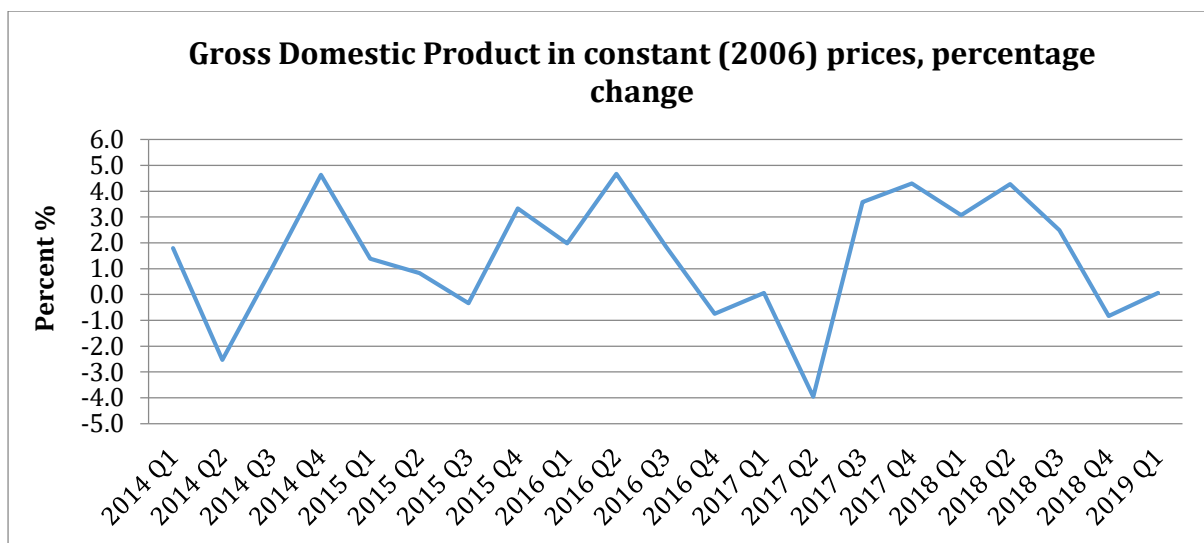
The series presented in this statistical publication was developed based on a range of short term (monthly and quarterly) indicators of economic activity and is entirely consistent with the annual estimates of GDP. The annual GDP provides a comprehensive and detailed assessment of economic activity.

This series is prepared by the Statistical Office, Ministry of Finance, Economic planning, Sustainable Development and Information Technology.

Gatlin Roberts
Chief Statistician

Quarterly Gross Domestic Product (GDP) 1st Quarter 2019

The St Vincent and the Grenadines' economy grew by 0.2 percent during the period January to March 2019, compared to 3.1 percent for the similar quarter of 2018 (*see table 2*). The increase of 0.2 percent was attributed to improved performances in Public Administration Services (4.2%), Construction Services (4.0%), Agriculture, Hunting, Forestry and Fishing (0.5%) and Financial Services (0.5%) (*see table 2*).



Public Administration Services recorded overall growth of 4.2 percent and accounted for 0.6 percentage points of the increase in GDP. This was on account of a 1.5 percent increase in wages and salaries for public servants.

Activity in the Construction Industry contributed 4.2 percent to the increase in GDP. Driving this performance was an increase in the imports of construction materials which contributed to the increase in the total value of construction materials and supplies (4.3%).

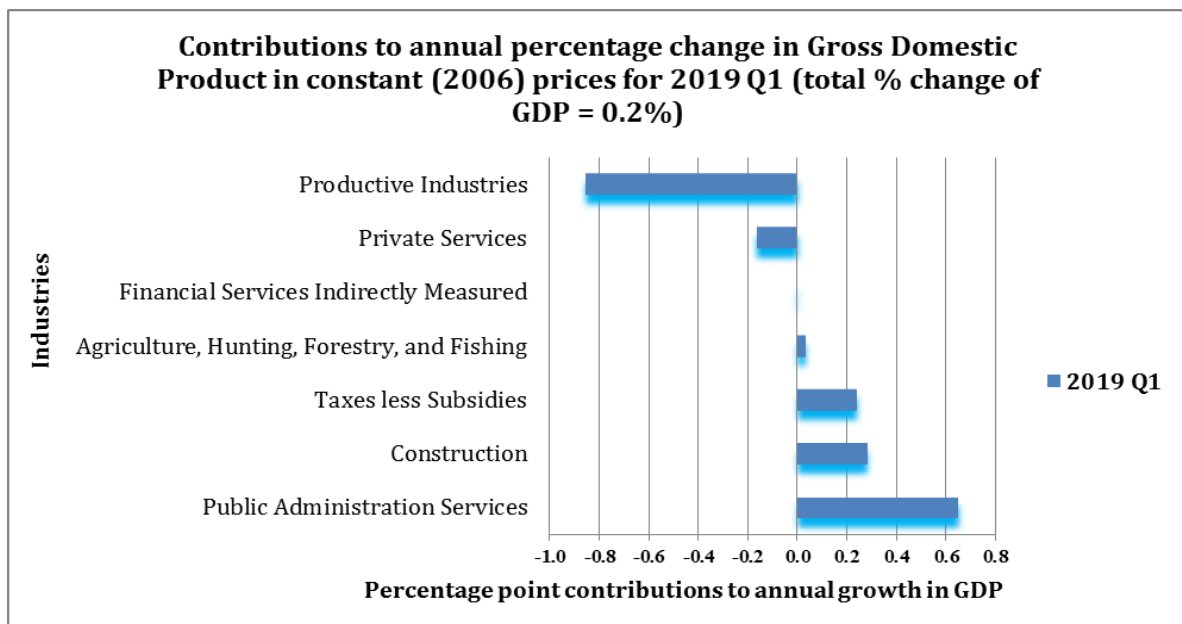
Agriculture, Hunting, Forestry and Fishing industry grew by 0.5 percent. This was as a result of slightly higher levels of crops production (0.01%) and fish landings which grew by (23.3%).

Taxes and Subsidies grew by 1.6 percent and contributed 0.2 percentage points to the increase in GDP.

The **Productive industries** fell by 10.3 percent. This outturn reflects a slow down in activity in the Manufacturing industry which contracted as a result of lower output. The production of galvanise sheets and nails fell by (65.5%) and (58.2%) respectively and there was no production of steel rods during the quarter. The decline in the industry was further compounded by a reduction in the production of beverages (13.9%) and spirits (2.5%).

The **Private Services** industries fell by 0.3 percent. This outturn reflects decreased activity in Wholesale and Retail Trade which was on account of lower levels of merchandise trade imports which fell by 1.8 percent.

Notwithstanding the economy grew by 0.2 percent in the first quarter of 2019, growth was tempered by a slow down in the Productive Services and Private Services industries which fell by 10.3 percent and 0.3 percent respectively.



**Table 1: Quarterly components of Gross Domestic Product
in constant (2006) prices, EC \$m**

	Agriculture, Hunting, Forestry, and Fishing	Productive Industries	Construction	Private Services	Public Administration Services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product	<i>Gross Value Added</i>
2013 Q1	23.7	30.0	32.2	209.6	64.2	-3.8	54.1	410.1	356.0
2013 Q2	23.4	32.3	33.8	213.8	66.5	-3.6	63.0	429.2	366.2
2013 Q3	23.4	30.9	30.4	209.8	63.9	-3.5	64.7	419.5	354.8
2013 Q4	23.4	32.0	27.0	214.4	72.8	-3.5	59.6	425.8	366.1
2014 Q1	23.2	30.5	29.0	209.9	69.0	-3.7	59.6	417.4	357.8
2014 Q2	22.1	31.7	25.7	214.3	64.8	-3.8	63.5	418.3	354.8
2014 Q3	21.5	31.9	26.7	209.0	70.2	-3.7	68.2	423.7	355.5
2014 Q4	29.8	35.5	27.7	219.4	69.8	-3.8	67.0	445.5	378.5
2015 Q1	25.5	31.3	29.7	209.4	68.8	-3.7	62.2	423.2	361.0
2015 Q2	21.2	33.9	27.1	209.8	68.1	-3.7	65.4	421.8	356.4
2015 Q3	22.6	34.3	25.8	208.0	66.9	-3.7	68.4	422.3	353.9
2015 Q4	23.8	34.5	35.9	221.9	75.0	-3.8	73.1	460.3	387.2
2016 Q1	25.9	32.3	29.4	213.5	69.8	-3.9	64.8	431.6	366.8
2016 Q2	24.6	35.1	28.7	212.5	70.1	-3.9	74.4	441.5	367.1
2016 Q3	22.7	32.6	30.3	208.3	67.8	-3.8	72.2	430.1	357.9
2016 Q4	26.1	35.9	29.2	220.1	71.3	-3.7	78.0	456.9	378.9
2017 Q1	26.2	32.7	24.8	213.3	70.1	-3.7	68.4	431.9	363.4
2017 Q2	22.9	33.0	29.1	206.5	67.3	-3.6	68.9	424.0	355.1
2017 Q3	25.3	35.2	34.6	207.3	69.1	-3.5	77.6	445.5	367.9
2017 Q4	29.3	38.4	36.4	224.4	69.8	-3.5	81.7	476.5	394.9
2018 Q1	26.8	36.8	29.6	218.0	68.8	-3.5	68.6	445.1	376.5
2018 Q2	24.1	34.8	30.0	214.1	67.6	-3.5	75.1	442.2	367.0
2018 Q3	25.5	39.6	33.8	214.9	66.9	-3.5	79.4	456.6	377.2
2018 Q4	30.3	35.8	34.6	223.2	69.9	-3.5	82.2	472.6	390.4
2019 Q1	27.0	33.0	30.8	217.2	71.7	-3.5	69.6	445.8	376.2

**Table 2: Quarterly components of Gross Domestic Product
in constant (2006) prices, percentage change**

	Agriculture, Hunting, Forestry, and Fishing	Productive Industries	Construction	Private Services	Public Administration Services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product	Gross Value Added
2013 Q1	7.5%	-4.7%	14.0%	0.5%	7.3%	-13.3%	-2.4%	2.2%	2.9%
2013 Q2	5.9%	-2.1%	39.3%	1.6%	7.3%	-17.6%	-1.3%	4.4%	5.4%
2013 Q3	6.2%	-1.1%	-3.0%	2.1%	5.6%	-17.2%	-2.2%	1.7%	2.5%
2013 Q4	4.3%	-2.9%	-15.4%	0.6%	0.7%	-15.0%	-2.0%	-0.9%	-0.7%
2014 Q1	-2.3%	1.6%	-10.1%	0.2%	7.5%	-2.6%	10.1%	1.8%	0.5%
2014 Q2	-5.5%	-2.1%	-23.9%	0.2%	-2.6%	3.8%	0.9%	-2.5%	-3.1%
2014 Q3	-8.4%	3.3%	-12.2%	-0.3%	9.8%	5.1%	5.4%	1.0%	0.2%
2014 Q4	27.2%	10.8%	2.2%	2.4%	-4.0%	7.4%	12.4%	4.6%	3.4%
2015 Q1	9.9%	2.7%	2.6%	-0.2%	-0.2%	1.6%	4.5%	1.4%	0.9%
2015 Q2	-3.9%	7.0%	5.5%	-2.1%	5.1%	-1.0%	3.0%	0.8%	0.5%
2015 Q3	5.4%	7.6%	-3.2%	-0.5%	-4.7%	0.0%	0.3%	-0.3%	-0.5%
2015 Q4	-20.2%	-2.9%	29.8%	1.1%	7.4%	0.6%	9.0%	3.3%	2.3%
2016 Q1	1.4%	3.1%	-1.1%	2.0%	1.4%	4.4%	4.1%	2.0%	1.6%
2016 Q2	15.7%	3.6%	5.7%	1.3%	3.0%	3.4%	13.8%	4.7%	3.0%
2016 Q3	0.3%	-5.0%	17.2%	0.2%	1.4%	1.6%	5.6%	1.9%	1.1%
2016 Q4	9.6%	4.1%	-18.5%	-0.8%	-4.9%	-1.2%	6.8%	-0.7%	-2.2%
2017 Q1	1.5%	1.4%	-15.6%	-0.1%	0.4%	-5.7%	5.6%	0.1%	-0.9%
2017 Q2	-6.9%	-5.8%	1.4%	-2.8%	-4.0%	-6.9%	-7.4%	-4.0%	-3.3%
2017 Q3	11.4%	8.0%	14.4%	-0.5%	1.8%	-6.6%	7.4%	3.6%	2.8%
2017 Q4	12.4%	7.1%	24.5%	1.9%	-2.1%	-6.0%	4.7%	4.3%	4.2%
2018 Q1	2.2%	12.4%	19.4%	2.2%	-1.8%	-4.9%	0.2%	3.1%	3.6%
2018 Q2	5.3%	5.2%	3.4%	3.7%	0.5%	-2.3%	9.0%	4.3%	3.4%
2018 Q3	0.8%	12.4%	-2.6%	3.7%	-3.1%	-1.1%	2.3%	2.5%	2.5%
2018 Q4	3.3%	-7.0%	-4.8%	-0.5%	0.2%	-1.8%	0.6%	-0.8%	-1.1%
2019 Q1	0.5%	-10.3%	4.0%	-0.3%	4.2%	0.5%	1.6%	0.2%	-0.1%

**Table 3: Quarterly components of Gross Domestic Product
in constant (2006) prices, percentage point contributions to annual % change**

	Agriculture, Hunting, Forestry, and Fishing	Productive Industries	Construction	Private Services	Public Administrati on Services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product	Gross Value Added
2013 Q1	0.4	-0.4	1.0	0.3	1.1	0.1	-0.3	2.2	2.5
2013 Q2	0.3	-0.2	2.3	0.8	1.1	0.2	-0.2	4.4	4.6
2013 Q3	0.3	-0.1	-0.2	1.1	0.8	0.2	-0.3	1.7	2.1
2013 Q4	0.2	-0.2	-1.1	0.3	0.1	0.1	-0.3	-0.9	-0.6
2014 Q1	-0.1	0.1	-0.8	0.1	1.2	0.0	1.3	1.8	0.5
2014 Q2	-0.3	-0.2	-1.9	0.1	-0.4	0.0	0.1	-2.5	-2.7
2014 Q3	-0.5	0.2	-0.9	-0.2	1.5	0.0	0.8	1.0	0.2
2014 Q4	1.5	0.8	0.1	1.2	-0.7	-0.1	1.7	4.6	2.9
2015 Q1	0.6	0.2	0.2	-0.1	0.0	0.0	0.6	1.4	0.8
2015 Q2	-0.2	0.5	0.3	-1.1	0.8	0.0	0.4	0.8	0.4
2015 Q3	0.3	0.6	-0.2	-0.3	-0.8	0.0	0.0	-0.3	-0.4
2015 Q4	-1.4	-0.2	1.8	0.6	1.2	0.0	1.4	3.3	2.0
2016 Q1	0.1	0.2	-0.1	1.0	0.2	0.0	0.6	2.0	1.4
2016 Q2	0.8	0.3	0.4	0.6	0.5	0.0	2.1	4.7	2.5
2016 Q3	0.0	-0.4	1.1	0.1	0.2	0.0	0.9	1.9	1.0
2016 Q4	0.5	0.3	-1.4	-0.4	-0.8	0.0	1.1	-0.7	-1.8
2017 Q1	0.1	0.1	-1.1	0.0	0.1	0.1	0.8	0.1	-0.8
2017 Q2	-0.4	-0.5	0.1	-1.4	-0.6	0.1	-1.3	-4.0	-2.7
2017 Q3	0.6	0.6	1.0	-0.2	0.3	0.1	1.3	3.6	2.3
2017 Q4	0.7	0.6	1.6	0.9	-0.3	0.0	0.8	4.3	3.5
2018 Q1	0.1	0.9	1.1	1.1	-0.3	0.0	0.0	3.1	3.0
2018 Q2	0.3	0.4	0.2	1.8	0.1	0.0	1.5	4.3	2.8
2018 Q3	0.0	1.0	-0.2	1.7	-0.5	0.0	0.4	2.5	2.1
2018 Q4	0.2	-0.6	-0.4	-0.2	0.0	0.0	0.1	-0.8	-0.9
2019 Q1	0.0	-0.9	0.3	-0.2	0.6	0.0	0.2	0.2	-0.1

**Table 4: Quarterly components of Gross Domestic Product
in current prices, EC \$m**

	Agriculture, Hunting, Forestry, and Fishing	Productive Industries	Construction	Private Services	Public Administration Services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product	<i>Gross Value Added</i>
2013 Q1	31.9	37.6	37.8	228.5	81.7	-4.5	62.3	475.3	413.0
2013 Q2	31.6	40.1	39.7	232.8	84.7	-4.4	72.9	497.3	424.4
2013 Q3	31.1	37.5	35.7	226.4	81.5	-4.2	74.9	483.0	408.0
2013 Q4	31.6	40.2	31.8	230.5	92.7	-4.1	69.0	491.7	422.7
2014 Q1	30.7	37.5	33.5	224.8	87.3	-4.3	68.5	478.1	409.6
2014 Q2	28.5	40.2	30.4	228.4	82.1	-4.4	73.0	478.2	405.2
2014 Q3	28.9	40.1	31.6	224.1	89.2	-4.4	78.5	487.9	409.5
2014 Q4	41.7	45.8	32.7	237.7	89.6	-4.6	77.7	520.6	442.9
2015 Q1	33.9	42.3	34.8	228.2	89.2	-4.7	72.9	496.5	423.6
2015 Q2	27.7	45.2	31.5	229.6	88.7	-4.8	77.1	495.1	418.0
2015 Q3	31.4	44.8	30.0	231.7	87.4	-4.9	81.0	501.3	420.3
2015 Q4	34.2	46.0	41.7	245.1	98.1	-5.0	86.7	546.7	460.0
2016 Q1	37.4	41.2	34.0	235.0	90.4	-5.2	76.8	509.7	432.9
2016 Q2	35.5	44.6	33.2	236.4	90.4	-5.1	88.3	523.3	435.1
2016 Q3	32.8	41.9	34.9	234.8	87.5	-5.1	85.8	512.5	426.7
2016 Q4	38.1	46.6	33.6	246.9	92.1	-5.0	93.0	545.4	452.4
2017 Q1	37.3	42.8	28.3	240.9	90.6	-5.0	82.0	517.0	435.0
2017 Q2	31.8	44.0	33.4	237.2	87.4	-4.9	82.9	511.7	428.9
2017 Q3	36.3	44.5	39.5	238.0	89.8	-4.8	93.5	536.7	443.2
2017 Q4	42.9	49.6	40.9	255.3	91.1	-4.8	98.5	573.5	475.0
2018 Q1	39.5	45.8	32.9	248.5	89.8	-4.7	82.6	534.4	451.9
2018 Q2	34.5	46.9	33.2	244.5	88.3	-4.8	90.5	533.1	442.7
2018 Q3	38.7	50.0	37.2	245.9	87.8	-4.7	95.8	550.5	454.7
2018 Q4	45.9	47.3	38.4	253.9	92.4	-4.7	99.4	572.5	473.2
2019 Q1	39.7	45.0	34.4	247.4	95.3	-4.8	84.5	541.4	456.9

**Table 5: Quarterly components of Gross Domestic Product
in current prices, percentage change**

	Agriculture, Hunting, Forestry, and Fishing	Productive Industries	Construction	Private Services	Public Administration Services	Financial Services Indirectly Measured	Taxes less Subsidies	Gross Domestic Product	Gross Value Added
2013 Q1	9.8%	3.4%	15.6%	3.8%	8.6%	-10.5%	0.2%	5.5%	6.3%
2013 Q2	12.8%	4.3%	40.3%	4.4%	8.5%	-16.3%	1.3%	7.5%	8.7%
2013 Q3	9.7%	3.2%	-1.8%	3.4%	6.4%	-17.8%	0.0%	3.5%	4.2%
2013 Q4	5.6%	0.2%	-14.5%	0.9%	1.3%	-16.8%	-0.7%	0.0%	0.1%
2014 Q1	-3.8%	-0.2%	-11.5%	-1.6%	6.9%	-6.1%	10.0%	0.6%	-0.8%
2014 Q2	-9.8%	0.3%	-23.3%	-1.9%	-3.1%	0.5%	0.2%	-3.8%	-4.5%
2014 Q3	-7.2%	6.9%	-11.5%	-1.0%	9.5%	5.1%	4.7%	1.0%	0.4%
2014 Q4	32.1%	13.9%	2.6%	3.1%	-3.4%	11.3%	12.6%	5.9%	4.8%
2015 Q1	10.5%	12.8%	3.8%	1.5%	2.1%	9.6%	6.3%	3.8%	3.4%
2015 Q2	-2.7%	12.3%	3.6%	0.5%	8.1%	9.1%	5.7%	3.5%	3.2%
2015 Q3	8.7%	11.7%	-5.0%	3.4%	-2.0%	11.4%	3.2%	2.7%	2.7%
2015 Q4	-18.1%	0.5%	27.6%	3.1%	9.4%	9.8%	11.6%	5.0%	3.9%
2016 Q1	10.4%	-2.5%	-2.2%	3.0%	1.4%	10.4%	5.3%	2.7%	2.2%
2016 Q2	28.1%	-1.2%	5.4%	3.0%	1.9%	7.7%	14.4%	5.7%	4.1%
2016 Q3	4.5%	-6.4%	16.2%	1.3%	0.1%	3.9%	6.0%	2.2%	1.5%
2016 Q4	11.6%	1.4%	-19.3%	0.8%	-6.1%	0.4%	7.3%	-0.2%	-1.6%
2017 Q1	-0.4%	3.9%	-16.6%	2.5%	0.3%	-3.5%	6.8%	1.4%	0.5%
2017 Q2	-10.5%	-1.4%	0.6%	0.3%	-3.4%	-4.5%	-6.1%	-2.2%	-1.4%
2017 Q3	10.6%	6.3%	13.1%	1.4%	2.6%	-5.3%	9.0%	4.7%	3.8%
2017 Q4	12.5%	6.4%	21.7%	3.4%	-1.1%	-5.0%	5.9%	5.1%	5.0%
2018 Q1	6.0%	7.0%	16.2%	3.2%	-1.0%	-4.7%	0.7%	3.4%	3.9%
2018 Q2	8.5%	6.7%	-0.6%	3.1%	1.1%	-3.1%	9.1%	4.2%	3.2%
2018 Q3	6.6%	12.2%	-5.8%	3.3%	-2.2%	-2.1%	2.4%	2.6%	2.6%
2018 Q4	7.0%	-4.7%	-6.2%	-0.5%	1.4%	-2.6%	0.9%	-0.2%	-0.4%
2019 Q1	0.4%	-1.9%	4.3%	-0.5%	6.1%	0.3%	2.3%	1.3%	1.1%

**Table 6: Quarterly components of Gross Domestic Product
in current prices, percentage point contributions to annual % change**

	Agriculture, Hunting, Forestry, and Fishing	Productive Industries	Construction	Private Services	Public Administrati on Services	<i>Financial Services Indirectly Measured</i>	Taxes less Subsidies	Gross Domestic Product	<i>Gross Value Added</i>
2013 Q1	0.6	0.3	1.1	1.9	1.4	0.1	0.0	5.5	5.5
2013 Q2	0.8	0.4	2.5	2.1	1.4	0.2	0.2	7.5	7.3
2013 Q3	0.6	0.3	-0.1	1.6	1.1	0.2	0.0	3.5	3.5
2013 Q4	0.3	0.0	-1.1	0.4	0.2	0.2	-0.1	0.0	0.1
2014 Q1	-0.3	0.0	-0.9	-0.8	1.2	0.1	1.3	0.6	-0.7
2014 Q2	-0.6	0.0	-1.9	-0.9	-0.5	0.0	0.0	-3.8	-3.9
2014 Q3	-0.5	0.5	-0.9	-0.5	1.6	0.0	0.7	1.0	0.3
2014 Q4	2.1	1.1	0.2	1.5	-0.6	-0.1	1.8	5.9	4.1
2015 Q1	0.7	1.0	0.3	0.7	0.4	-0.1	0.9	3.8	2.9
2015 Q2	-0.2	1.0	0.2	0.3	1.4	-0.1	0.9	3.5	2.7
2015 Q3	0.5	1.0	-0.3	1.6	-0.4	-0.1	0.5	2.7	2.2
2015 Q4	-1.5	0.0	1.7	1.4	1.6	-0.1	1.7	5.0	3.3
2016 Q1	0.7	-0.2	-0.2	1.4	0.2	-0.1	0.8	2.7	1.9
2016 Q2	1.6	-0.1	0.3	1.4	0.3	-0.1	2.3	5.7	3.4
2016 Q3	0.3	-0.6	1.0	0.6	0.0	0.0	1.0	2.2	1.3
2016 Q4	0.7	0.1	-1.5	0.3	-1.1	0.0	1.2	-0.2	-1.4
2017 Q1	0.0	0.3	-1.1	1.1	0.1	0.0	1.0	1.4	0.4
2017 Q2	-0.7	-0.1	0.0	0.2	-0.6	0.0	-1.0	-2.2	-1.2
2017 Q3	0.7	0.5	0.9	0.6	0.4	0.1	1.5	4.7	3.2
2017 Q4	0.9	0.5	1.3	1.5	-0.2	0.0	1.0	5.1	4.1
2018 Q1	0.4	0.6	0.9	1.5	-0.2	0.0	0.1	3.4	3.3
2018 Q2	0.5	0.6	0.0	1.4	0.2	0.0	1.5	4.2	2.7
2018 Q3	0.4	1.0	-0.4	1.5	-0.4	0.0	0.4	2.6	2.2
2018 Q4	0.5	-0.4	-0.4	-0.2	0.2	0.0	0.2	-0.2	-0.3
2019 Q1	0.0	-0.2	0.3	-0.2	1.0	0.0	0.4	1.3	1.0

ANNEX

List of Industries and sub-categories

Agriculture, hunting, forestry and fishing

Bananas
Livestock
Forestry
Other Crops
Fishing

Productive Industries

Mining and Quarrying
Manufacturing
Electricity and Water

Construction

Private Services

Wholesale and Retail Trade
Transportation, Storage and Communication
Hotels and Restaurants
Financial and Insurance Activities
Real Estate Activities and Owner Occupied Dwellings
Other Community, Social and Personal Activities
Education - Private
Health and Social Work - Private
Private Households with Employed Persons

Public Administration Services

Social Security
Local Government
Public Education
Public Health

Financial Services Indirectly Measured

For more information please contact:

Statistical Office

**Ministry of Finance, Economic Planning, Sustainable
Development & Information Technology**

1st Floor Administrative Building

P.O. Box 608

Kingstown

Tel. (784) 457-2921

Fax. (784) 456-2430

E-mail: svg.stats@mail.gov.vc

Website: www.stats.gov.vc