



MERCHANDISE TRADE STATISTICS 2016

Merchandise Trade Statistics

2016

*Statistical Office
Central Planning Division
Ministry of Finance & Economic Planning
St Vincent and the Grenadines*

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SELECTED ACRONYMS

%	Percent
ASYCUDA	Automated System for Customs Data
BEC	Broad Economic Category
c.i.f.	Cost, Insurance and Freight
CARICOM	Caribbean Community
EUROSTAT	European Communities Statistical Office
EC\$	Eastern Caribbean Dollar
f.o.b.	Free on Board
HS	Harmonised System
Kg.	Kilogram
L	Litres
M ³	Cubic Metres
M ²	Square Metres
Misc.	Miscellaneous
n.e.s.	Not Elsewhere Specified
No.	Number
P	Provisional
Pr.	Pair
Q	Quantity
SO	Statistical Office
SITC	Standard International Trade Classification
UN	United Nations
V	Value

ACKNOWLEDGEMENTS

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ST. VINCENT AND THE GRENADINES

Introduction

Merchandise trade statistics are economic statistics which serve a variety of needs. These statistics are an instrument of primary importance for numerous public and private sector decision makers. For example, Merchandise trade statistics: enable countries to prepare multilateral and bilateral negotiations within the framework of common policies; enable authorities to evaluate the progress of the Single Market; help companies to conduct market research and define their commercial strategy and constitute an essential source of information for balance of payments statistics, national accounts and economic studies. This list which is not exhaustive, demonstrates the diversity of the users and their needs.

The Merchandise trade statistics are compiled as secondary statistics and are primarily obtained from the computerized records maintained by the Customs and Excise Department. These records are based on documents on the importation and exportation of goods as completed by importers, exporters or their agents who are required to record the appropriate classification code. The trade flow of goods is analyzed using various commodity classifications, which have different levels of detail and classification criteria. The tariff codes are based on the Harmonised System (HS) 2007 and the Standard International Trade Classification (SITC) Revisions 3 and 4. In addition to the classification by SITC codes, the Statistical Office also classifies all imported commodities by Broad Economic Category (BEC) based on international guidelines issued by the United Nations (UN).

EXPLANATORY NOTES AND DEFINITIONS

PERIOD COVERED

This report covers all documents relating to trade brought into account during the calendar year January - December 2012 compared with January - December 2011.

CLASSIFICATION

The classification of goods is based on the Standard International Trade Classification (SITC) Revisions 3 and 4 issued by the United Nations Economic and Social Council (UNESC).

SYSTEM OF TRADE

The “Special Trade” is the system of coverage in this report, i.e.

- (a) Imports represent the total of all imports cleared by the Customs for the local economy, and exclude all imports remaining under the control of the Customs Authorities in Bonded Warehouses.
- (b) Exports represent the export of all domestic produce and re-export¹ of imported goods that have previously been cleared from Customs control for the local economy. Imported goods that are re-exported directly from bonded warehouses are excluded.

VALUES

All values are shown in Eastern Caribbean Dollars (EC\$). Imports are valued c.i.f., i.e. the cost, insurance, freight and incidental charges up to the time of delivery at the port. Exports are valued f.o.b. - Free on Board; this value includes all charges up to the time of delivery on board the exporting vessel or aircraft.

¹ Goods brought into the country for temporary use with the intention to be returned or exported back to the country of origin.

COUNTRIES AND AREAS

Imports are ascribed to the country of origin of the goods. The country of origin (referred to as just country in this report) is defined as the country in which the goods were wholly produced or manufactured; or the country in which any final operation altered, to any appreciable extent, the character, composition, or value of partly manufactured goods imported into the country.

Exports are ascribed to the country of final destination, when known or alternatively they are ascribed to the country of last known destination.

EXCLUSIONS

The following are excluded from the Trade Statistics Report: -

- (a) Ships/Aircraft stores and bunkers supply to locally registered craft;
- (b) Gold coin and bullion issued coinage and issued bank notes;
- (c) Goods on loan such as samples for exhibitions or study;
- (d) Goods on lease such as Cinematographic Film;
- (e) Personal effects;
- (f) Imports from St. Vincent to St. Vincent and Exports to St. Vincent from St. Vincent (intra state trade, i.e. trade between St. Vincent and its dependencies).



IMPORTS



IMPORT PERFORMANCE

In 2016, a 0.3% increase in the value of imports was recorded at a value of EC\$903.9 million. This is reflected in Table 1-1. The main contributors to this value were SITC Sections: (0) Food and live animals - EC\$204.3 million; (7) Machinery and transport - EC\$196.6 million; (6) Manufactured goods - EC\$148.5 million; (3) Mineral fuels and lubricants - EC\$106.2 million and (8) Miscellaneous manufactured articles - EC\$104.3 million.

Although some of these Sections had the largest values when compared with 2015, they declined as follows: Food and live animals - 3.6%; Mineral fuels and lubricants - 1.9%; and Manufactured goods - 7.1%. However Machinery and transport increased by 11.2% and Miscellaneous manufactured articles by 4.5%, resulting in a 0.3% increase in imports.

**Table 1 - 1. Total Merchandise Imports
2012 - 2016**

YEAR	Total Imports (EC\$)	Change (%)
2012	961,330,421	7.4
2013	998,760,837	3.9
2014	976,191,117	-2.3
2015	900,912,902	-7.7
2016	903,873,775	0.3

**Chart 1-1.Total Merchandise Imports
2012-2016**



Table 1 - 2. Merchandise Imports by SITC Sections
2015 and 2016

S.I.T.C. SECTIONS		2015		2016		Change
		Value	% of Total	Value	% of Total	
0	Food and live Animals chiefly for Food	211,926,832	23.5	204,336,270	22.6	-3.6
1	Beverages and Tobacco	32,930,387	3.7	34,864,761	3.9	5.9
2	Crude Materials, Inedible, except Fuels	28,073,323	3.1	29,959,623	3.3	6.7
3	Mineral Fuels, Lubricants and related materials	108,290,889	12	106,182,378	11.7	-1.9
4	Animal and Vegetable Oils, Fats & Waxes	4,442,573	0.5	4,130,626	0.5	-7
5	Chemicals and related Products n.e.s.	78,854,615	8.8	74,956,220	8.3	-4.9
6	Manufactured goods, classified chiefly by material	159,885,680	17.7	148,530,532	16.4	-7.1
7	Machinery and Transport Equipment	176,725,976	19.6	196,592,828	21.8	11.2
8	Miscellaneous Manufactured Articles	99,782,269	11.1	104,319,547	11.5	4.5
9	Commodities and Transactions not classified elsewhere in the SITC	357	0	990	0	177.4
TOTAL		900,912,902		903,873,775		0.3

**Table 1-3 Merchandise Imports by Sections and Divisions
2015 and 2016**

DESCRIPTION	2015	2016
SECTION -0- Food and Live Animals chiefly for food	211,926,832	204,336,270
00 Live animals chiefly for food	101,502	390,424
01 Meat and meat preparations	46,473,699	44,55,891
02 Dairy products and bird's eggs	21,082,316	21,201,376
03 Fish, crustaceans and molluscs, and preparations thereof	6,337,523	6,422,880
04 Cereals and cereal preparations	64,992,545	58,535,643
05 Vegetables and fruit	19,961,281	21,658,780
06 Sugar, sugar preparations and honey	11,268,392	9,949,174
07 Coffee, tea, cocoa spices, & manufactures thereof	5,406,284	4,871,601
08 Feeding stuff for Animals (not including un-milled cereals)	1,967,597	2,239,263
09 Miscellaneous edible products and preparations	34,335,693	34,511,239
SECTION -1- Beverages and Tobacco	32,930,387	34,864,761
11 Beverages	25,373,879	27,283,595
12 Tobacco & tobacco manufactures	7,556,509	7,581,167
SECTION -2- Crude Materials Inedible, except Fuels	28,073,323	29,959,623
21 Hides, skins and furskins raw	3,102	3,043
22 Oil seeds and oleaginous fruit	2,792,561	2,682,527
23 Crude rubber (including synthetic and reclaimed)	8,410	2,273
24 Cork and wood	14,140,614	14,381,122
25 Pulp and waste paper	3,121	370
26 Textile fibres (other than wool tops) and their wastes not manufactured into yarn or fabric	38,218	39,687
27 Crude fertilizers and crude minerals (excluding coal, petroleum and precious stones)	10,222,705	10,204,889
28 Metalliferous ores and metal scrap	236	1,183
29 Crude animal and vegetable materials n.e.s.	864,356	2,644,529

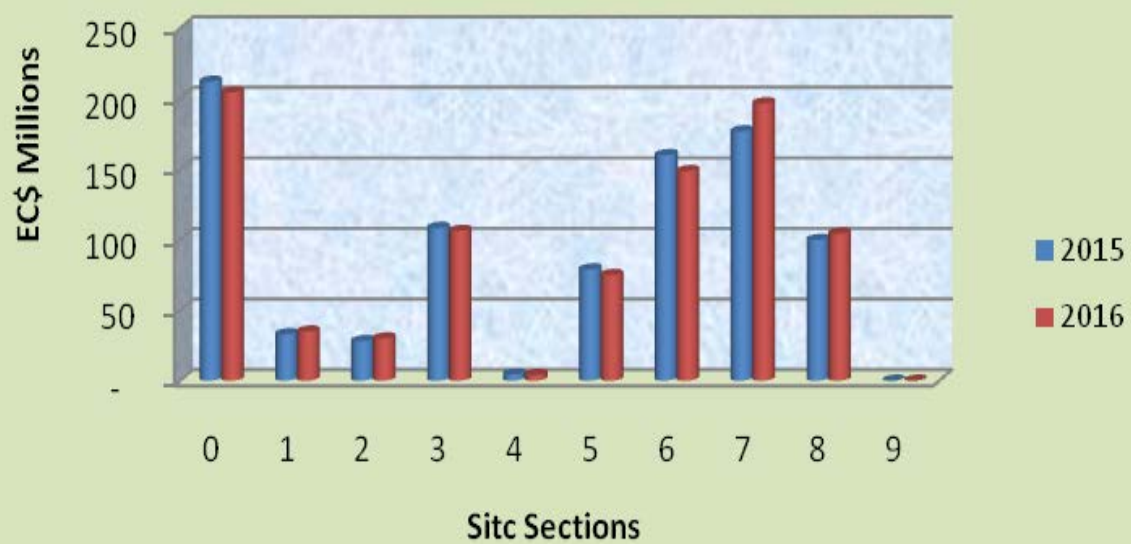
**Table 1-3 Merchandise Imports by Sections and Divisions
2015 and 2016**

DESCRIPTION	2015	2016
SECTION -3- Mineral Fuels, Lubricants and Related Minerals	108,290,889	106,182,378
32 Coal, coke and briquettes	10,219	9,760
33 Petroleum, petroleum products and related materials	92,143,825	95,673,886
34 Gas, natural and manufactured	16,136,845	10,498,732
SECTION -4- Animal and Vegetable Oils, Fats and Waxes	4,442,573	4,130,626
41 Animal oils and fats	1,044	2,915
42 Fixed vegetable oils and fats, crude, refined or fractionated	4,436,427	4,094,052
43 Animal and vegetable oils and fats, processed, and waxes of animal or vegetable origin	5,102	33,659
SECTION - 5 - Chemicals and Related Products, n.e.s	78,854,615	74,956,220
51 Organic chemicals	663,568	575,451
52 Inorganic chemicals	1,261,192	1,336,555
53 Dyeing, tanning and colouring materials	14,314,608	14,290,471
54 Medicinal and pharmaceutical products	11,645,182	12,049,681
55 Essential oils and resinoids and perfume materials; toilet polishing and cleansing preparations	19,649,240	19,431,307
56 Fertilizers, manufactured	2,675,618	3,395,353
57 Plastics in primary form	2,371,760	1,619,811
58 Plastics in non-primary form	12,122,877	10,343,448
59 Chemical materials and products, n.e.s.	14,150,570	11,914,143
SECTION -6- Manufactured goods, classified chiefly by Materials	159,885,680	148,530,532
61 Leather, leather manufactures, n.e.s., and dressed furskins	87,737	113,462
62 Rubber manufactures, n.e.s.	12,194,101	11,771,924
63 Cork and wood manufactures (excluding furniture)	9,612,427	9,695,674
64 Paper, paperboard, and articles of paper pulp, of paper or paperboard	18,776,768	17,658,730
65 Textile yarn, fabrics, made-up articles, n.e.s., and related products	11,645,260	10,343,880
66 Non-metallic mineral manufactures, n.e.s.	48,242,901	46,106,493
67 Iron and steel	18,678,806	14,781,999
68 Non-ferrous metals	1,610,093	2,246,210
69 Manufactures of metal, n.e.s.	39,037,587	35,812,161

**Table 1-3 Merchandise Imports by Sections and Division
2016 Compared with 2015**

DESCRIPTION	2015	2016
SECTION -7- Machinery and Transport Equipment	176,725,976	196,592,828
71 Power generating machinery and equipment	8,093,665	15,102,936
72 Machinery specialized for particular industries	26,127,472	14,035,883
73 Metal working machinery	912,107	679,859
74 General industrial machinery and equipment n.e.s and machine machine parts, n.e.s.	28,923,576	35,264,673
75 Office machines and automatic data processing equipment	9,913,807	9,823,134
76 Telecommunications and sound recording and reproducing apparatus and equipment	28,221,034	24,668,170
77 Electrical machinery, apparatus and appliances, n.e.s., and electrical parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment)	34,924,120	42,841,439
78 Road vehicles (including air cushion vehicles)	36,879,614	47,914,583
79 Other transport equipment	2,730,580	6,262,150
SECTION -8- Miscellaneous Manufactured Articles	99,782,269	104,319,547
81 Prefabricated building, sanitary plumbing, heating and lighting fixtures and fittings, n.e.s.	6,851,333	13,461,154
82 Furniture and parts thereof; bedding, mattresses, mattress supports, cushions	19,492,691	16,814,062
83 Travel goods, handbags and similar containers	1,728,809	1,755,574
84 Articles of apparel and clothing accessories	18,559,474	15,840,696
85 Footwear	5,788,033	5,817,323
87 Professional, scientific and controlling instruments and apparatus, n.e.s.	7,784,907	7,611,269
88 Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks	3,999,249	4,269,916
89 Miscellaneous manufactured articles n.e.s.	35,577,772	38,749,552
SECTION -9- Commodities and Transactions not elsewhere classified in the SITC	357	990
96 Coin (other than gold coin), not being a legal tender	57	990
97 Gold, non-monetary (excluding gold ores and concentrates)	300	0

Chart 1-2. Merchandise Imports by SITC Sections 2015-2016

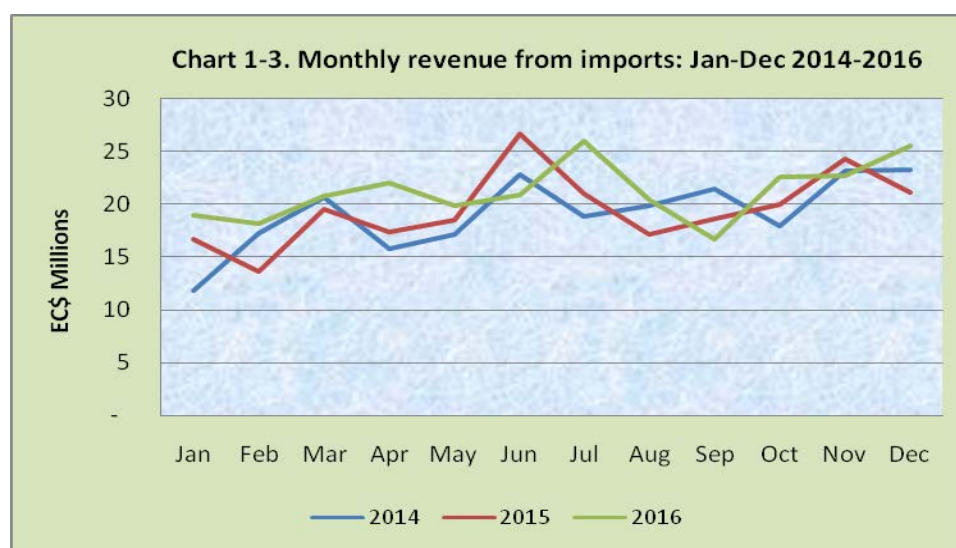


REVENUE FROM IMPORTS

In 2016, the Government of St. Vincent and the Grenadines earned EC\$255.5 million in import revenue. This represented an increase of EC\$20.8 million or 8.9% in 2015. Table 1 – 4 shows that the months of February, April, July and December had the largest positive percentage change over 2015. The months of June, September and November declined.

**Table 1-4. Monthly Revenue from Imports
2014 - 2016**

Month/Year	2014	2015	2016	%Change 2014 - 2015
January	11,840,750	16,730,233	19,073,782	14.0
February	17,315,153	13,660,729	18,213,135	33.3
March	20,688,933	19,547,441	20,880,256	6.8
April	15,827,469	17,361,020	22,085,635	27.2
May	17,220,361	18,556,454	19,936,599	7.4
June	22,879,920	26,669,618	20,958,728	-21.4
July	18,877,105	21,025,864	26,066,369	24.0
August	19,864,187	17,197,159	20,496,553	19.2
September	21,460,963	18,621,791	16,752,967	-10.0
October	18,038,199	19,952,097	22,631,991	13.4
November	23,210,292	24,240,430	22,785,142	-6.0
December	23,326,319	21,125,627	25,650,379	21.4

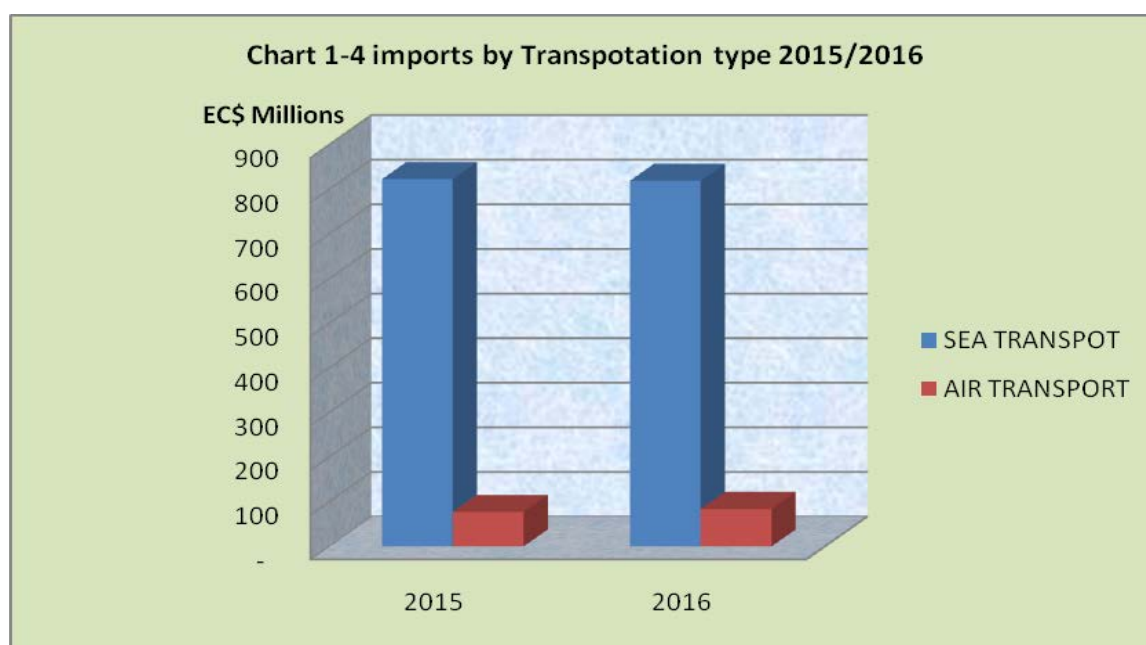


MERCHANDISE IMPORTS BY TRANSPORT TYPE

Sea transport continues to be the dominant mode of transport of goods into St. Vincent and the Grenadines. In 2016, EC\$819.8 million of goods was transported by sea. This represents 90.7% of the total value of imports while EC\$84.1 million or 9.3% was transported by air.

Table 1 - 5. Merchandise Imports by Transport Type**2016 compared with 2015**

Transport Type	2015	% of Total Imports	2016	% of Total Imports
Sea Transport	823,319,103	91.4	819,761,792	90.7
Air Transport	77,593,799	8.6	84,111,983	9.3
Total	900,912,902		903,873,775	



IMPORTS BY TRADING PARTNERS/REGIONS

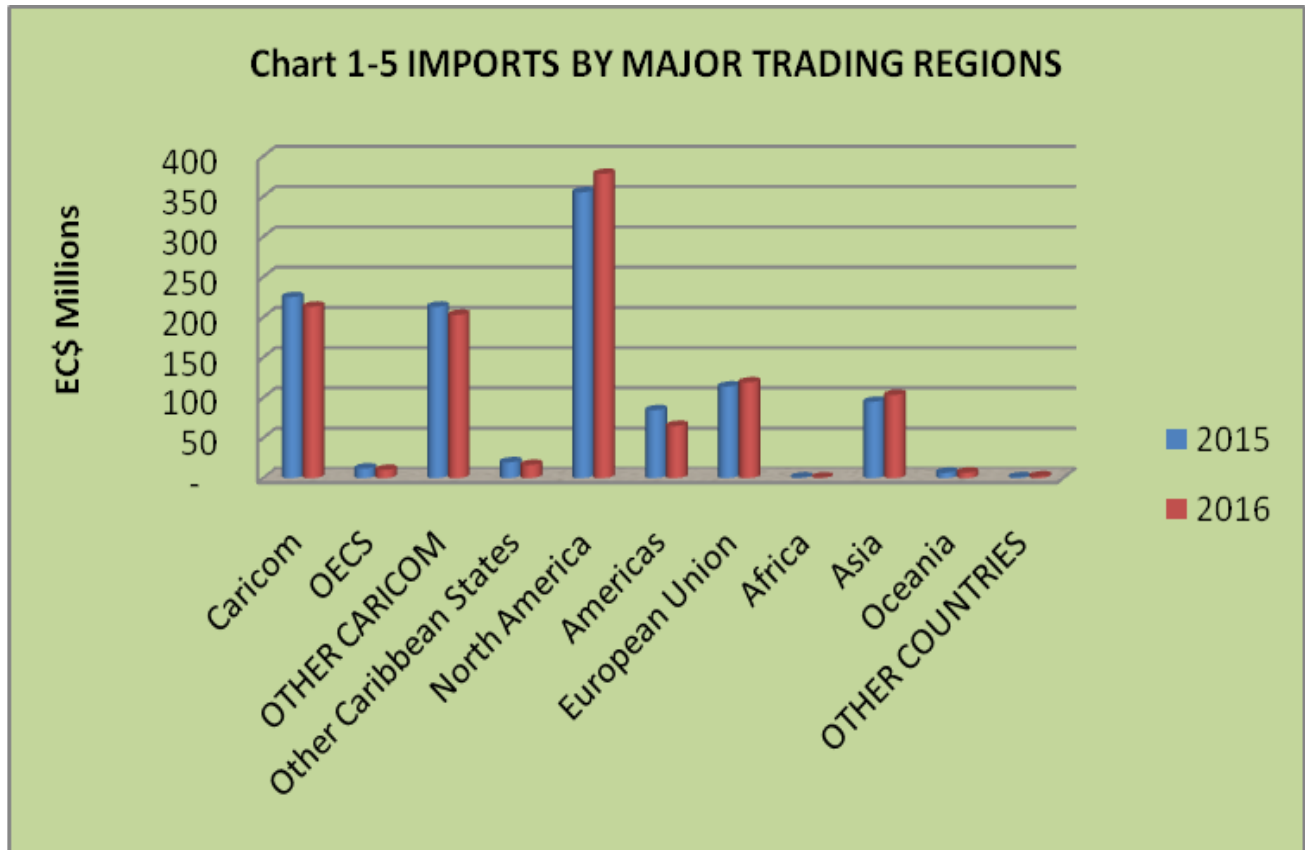
The United States of America (40.1%), Trinidad and Tobago (16.2%), the United Kingdom (6.3%), China (5.6%) and Japan (3.6%) continue to be our major trading partners. These countries together, account for 71.9% of all imports into St. Vincent and the Grenadines.

CARICOM (5.3%), Other Caribbean States (17.0%), and Central and South America (23.3%) continue to register decline in imports into St. Vincent and the Grenadines.

Asia continue to show the greatest rate of increase over the last few years due mainly to the increasing export power of China while CARICOM and South and Central America continue to lose market share.

**Table 1-6. Imports by Major Trading Partners/Regions
2016 compared with 2015**

Trading Partners /Regions	2015	2016	% Change
CARICOM	224,772,744	212,923,129	-5.3
O.E.C.S	11,879,461	10,139,230	-14.6
Anguilla	3,110	7,321	135.4
St. Lucia	6,720,336	5,508,994	-18.0
Dominica	1,230,905	798,175	-35.2
Antigua & Barbuda	717,752	519,677	-27.6
Grenada	3,014,300	2,980,108	-1.1
St. Kitts/Nevis	193,057	324,956	68.3
Montserrat	0	0	0.0
OTHER CARICOM	212,896,393	202,791,220	-4.7
Trinidad & Tobago	158,824,893	146,402,398	-7.8
Barbados	25,092,114	26,610,326	6.1
Jamaica	12,920,891	10,939,402	-15.3
Guyana	14,484,601	16,866,852	16.4
Belize	416,181	1,183,903	184.5
Bahamas	40,654	8,499	-79.1
Suriname	1,037,897	705,383	-32.0
Haiti	79,162	74,457	-5.9
OTHER CARIBBEAN STATES	19,676,601	16,333,324	-17.0
NORTH AMERICA	354,979,986	377,990,099	6.5
U.S.A.	335,555,107	362,575,874	8.1
Canada	19,424,879	15,414,225	-20.6
SOUTH & CENTRAL AMERICA	84,399,373	64,763,042	-23.3
Venezuela	24,284,110	19,460,666	-10.9
Colombia	21,351,898	9,028,949	-57.7
Brazil	10,939,841	7,190,234	-34.3
Other	27,823,524	29,083,193	4.5
EUROPE	113,825,980	118,955,479	4.5
United Kingdom	64,012,305	57,009,715	-10.9
Italy	7,431,719	15,401,786	107.2
Germany	10,857,754	9,037,149	-16.8
Netherlands	4,593,886	6,911,786	50.5
France	11,966,908	10,029,981	-16.2
Other	14,963,409	20,565,063	37.4
AFRICA	810,327	671,607	-17.1
ASIA	94,770,068	103,340,623	9.0
Japan	22,388,645	32,578,945	45.5
Taiwan	2,944,813	1,829,388	-37.9
China	49,086,976	51,004,897	3.9
Other	20,349,634	17,927,393	-11.9
OCEANIA	6,643,460	6,809,022	2.5
OTHER COUNTRIES	1,031,254	2,080,130	101.7
TOTAL	900,912,902	903,873,775	0.3



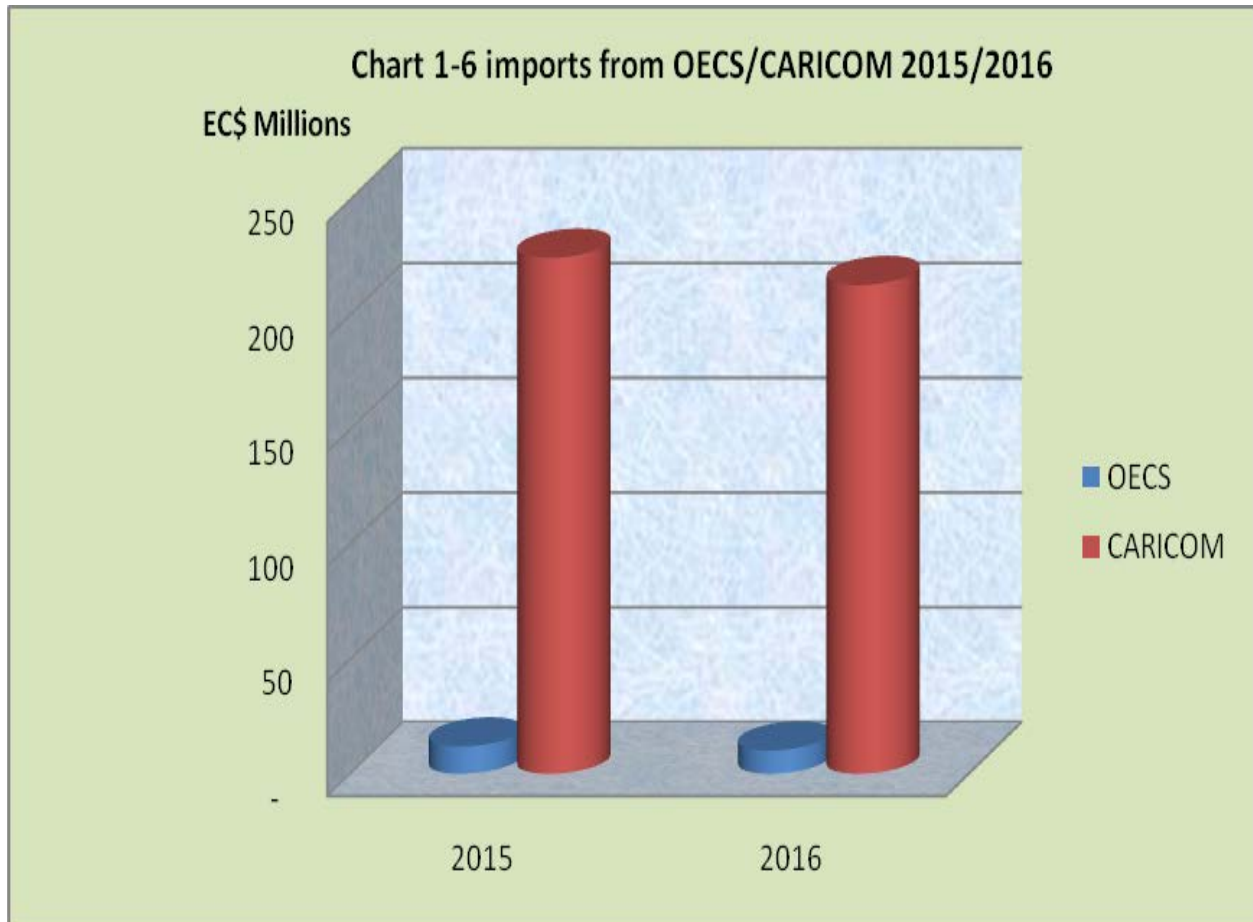
**Table 1-7 Imports from Regional Trading Partners by SITC Sections
2015 and 2016**

2015

COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	52,164	1,307	952	0	6,346	27,264	120,338	299,847	209,534	0	717,752
Anguilla	145	0	0	0	0	840	250	1,585	290	0	3,110
Dominica	200	0	2,812	4,833	0	780,247	73,077	345,988	23,749	0	1,230,905
Grenada	74,259	1,143,080	31,066	0	0	1,429,425	195,100	44,206	97,163	0	3,014,300
Montserrat	0	0	0	0	0	0	0	0	0	0	0
St. Kitts & Nevis	200	186,125	0	0	0	0	1,105	5,182	445	0	193,057
St. Lucia	102,763	2,133,640	5,323	2,575,384	2,010	259,519	1,003,499	315,922	322,276	0	6,720,336
Total O.E.C.S.	229,732	3,464,153	40,152	2,580,217	8,356	2,497,295	1,393,370	1,012,729	653,457	0	11,879,461
Barbados	6,107,734	1,292,679	702,881	3,142	2,300,902	6,567,051	3,600,871	1,378,759	3,138,093	0	25,092,114
Belize	187,389	0	191,702	0	0	6,291	28,361	949	1,489	0	416,181
Bahamas	0	0	0	0	0	0	0	39,612	1,042	0	40,654
Trinidad & Tobago	20,507,489	14,581,318	1,012,897	76,431,226	12,272	9,011,385	23,418,954	3,749,945	10,099,076	329	158,824,893
Jamaica	3,288,771	2,097,988	2,392,866	0	41,052	548,798	3,214,511	625,702	711,202	0	12,920,891
Guyana	12,215,997	311,992	1,351,132	0	293	315,116	163,685	88,578	37,809	0	14,484,601
Suriname	37,502	0	325	0	0	851,483	0	381	148,206	0	1,037,897
Haiti	79,162	0	0	0	0	0	0	0	0	0	79,162
TOTAL CARICOM	42,653,631	21,748,131	5,691,956	79,014,585	2,362,875	19,796,581	31,819,503	6,895,070	14,790,084	329	224,772,744

2016

COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	28,872	600	1,151	107	972	19,667	48,523	257,303	162,481	0	519,677
Anguilla	0	0	0	0	0	1,477	5,059	263	523	0	7,321
Dominica	17,027	0	626,150	0	0	9,172	64,526	53,457	27,844	0	798,175
Grenada	101,075	1,398,831	140	0	0	1,054,044	74,645	206,616	144,758	0	2,980,108
Montserrat	0	0	0	0	0	0	0	0	0	0	0
St. Kitts & Nevis	4,520	185,160	0	0	0	300	16,362	7,545	111,068	0	324,956
St. Lucia	215,438	3,721,616	734,949	0	60,381	220,976	46,354	152,533	356,748	0	5,508,994
Total O.E.C.S.	366,931	5,306,207	1,362,391	107	61,353	1,305,635	255,469	677,716	803,422	0	10,139,230
Barbados	6,237,676	1,272,038	948,066	13,180	1,968,715	6,184,771	2,849,307	1,131,654	6,004,919	0	26,610,326
Belize	186,157	956,361	0	0	0	11,982	3,547	5,315	20,541	0	1,183,903
Bahamas	0	0	0	0	0	0	0	8,499	0	0	8,499
Trinidad & Tobago	21,614,168	13,946,328	598,262	60,771,405	63,791	10,490,159	21,895,445	4,458,454	12,564,386	0	146,402,398
Jamaica	3,251,311	1,911,119	807,011	0	13,304	460,734	3,525,421	290,829	679,672	0	10,939,402
Guyana	12,899,025	369,157	3,090,717	0	312	362,471	89,902	23,516	31,754	0	16,866,852
Suriname	30,376	0	329	0	0	646,066	0	0	28,611	0	705,383
Haiti	70,317	0	380	0	0	0	891	0	2,869	0	74,457
TOTAL CARICOM	44,655,961	23,761,210	6,807,156	60,784,692	2,107,475	19,460,340	28,614,922	6,595,721	20,135,651	0	212,923,129



**Table 1-8. Imports of Selected Commodities
2015 and 2016**

(EC\$000)

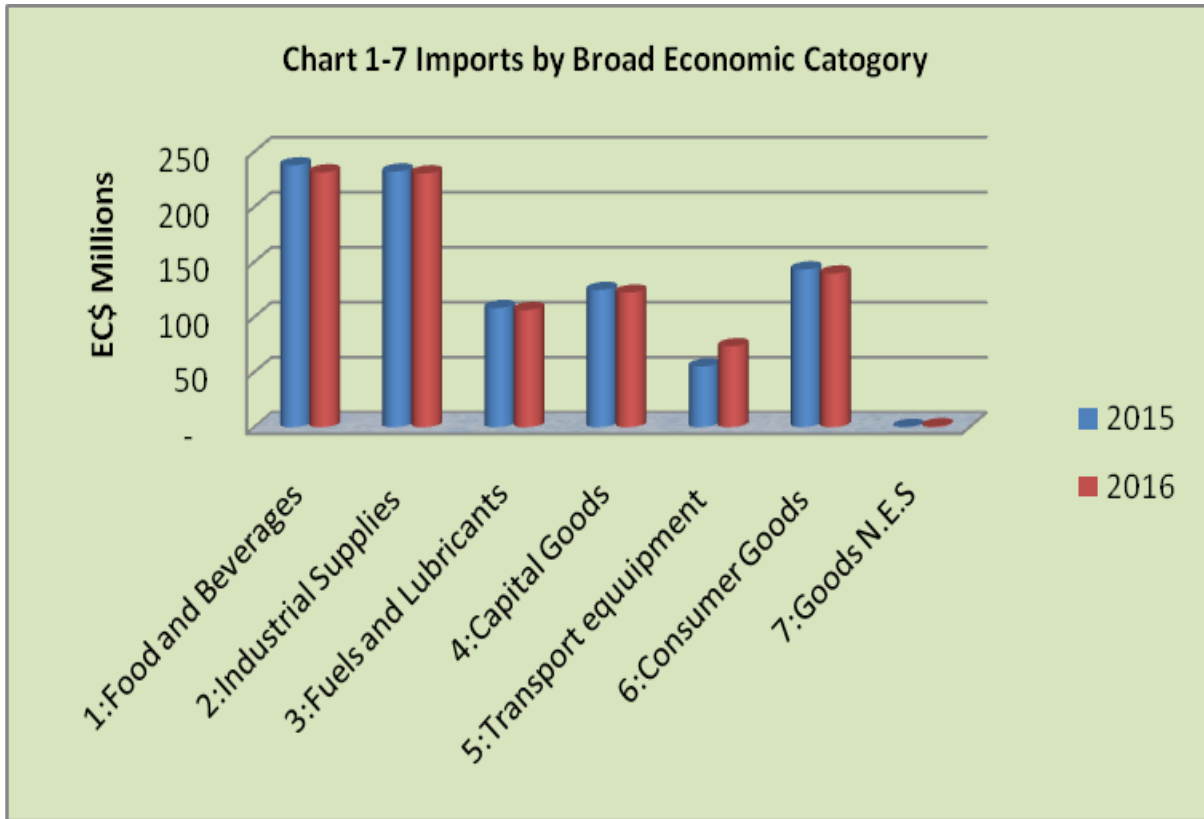
COMMODITY	Unit	2015		2016		% Change	
		Quantity	Value	Quantity	Value	Quantity	Value
<u>FOOD AND BEVERAGES</u>							
Wheat	000 Kg	32,117	30,393	28,437	24,369	-11.5	-19.8
Rice	000 Kg	5,352	10,397	4,657	9,198	-13.0	-11.5
Poultry: Whole & Parts	000 Kg	8,599	27,057	8,377	27,143	-2.6	.03
Sugar unrefined	000 Kg	2,883	4,556	2,558	4,009	-11.3	-12.0
Sugar refined	000 Kg	1,578	2,545	1,185	2,115	-24.9	-16.9
Milk: Condensed, Evaporated, etc.	000 Kg	1,982	12,033	2,239	11,798	12.9	-2.0
Beer	000 L	400	1,968	670	3,553	67.8	80.5
<u>VEHICLES</u>							
Motor Cars	No.	1,106	15,295	1,386	20,671	25.3	35.1
<u>FUELS</u>							
Gasolene	M ³	29,227	34,918	35,603	34,229	21.8	-2.0
Dieselene	M ³	41,224	50,923	55,508	55,828	34.6	9.6
LPG	M ³	11,306	16,125	8,693	10,490	-23.1	-34.9
<u>CHEMICALS</u>							
Fertilizers	000 Kg	1,554	2,676	2,074	3,395	33.5	26.9
Insecticides, Fungicides, etc	000 Kg	480	7,081	411	5,193	-14.4	-26.7
<u>BUILDING MATERIAL</u>							
Cement	000 Kg	69,960	26,108	48,097	18,375	-31.3	-29.6

IMPORTS BY BROAD ECONOMIC CATEGORY

Merchandise imports by Broad Economic Categories (BEC) shows that Food and Beverages, Industrial Supplies (NES) and Consumer Goods (NES) offered the largest contributions with EC\$231.3 million (25.6%), EC\$230.4 million (25.5%) and EC\$139.5 million (15.4%) respectively, though they all declined when compared to 2015. However, Transport Equipment and parts and accessories thereof increased by EC\$ 18.4 million (33.5%).

**Table 1.9. Merchandise Imports by Broad Economic Category
2016 compared with 2015**

BROAD ECONOMIC CATEGORY	2015	2016
1. Food and Beverages	237,658,861	231,261,550
2. Industrial Supplies not elsewhere specified	232,130,776	230,357,787
3. Fuels and Lubricants	108,195,773	106,348,674
4. Capital Goods (except transport equipment), and parts and accessories	124,558,441	122,163,173
5. Transport equipment and parts and accessories thereof	55,021,317	73,442,699
6. Consumer Goods not elsewhere specified	143,149,633	139,480,768
7. Goods not elsewhere specified	198,099	819,125
Total	900,912,902	903,873,775



EXPORTS



TOTAL EXPORTS

When compared with 2015, exports for 2016 showed a significant decline of 7.0% domestic exports and 8.2% for total exports. Food and live animals, Beverages and Tobacco and Manufactured goods were the largest contributors to the value of domestic exports, where EC\$74.1million (70.3%), EC\$18.6 million (17.1%) and EC\$10.1 million (9.6%) were recorded.

The decline of 7.0% and 8.2% for domestic and total exports respectively, was mainly due to the contraction of two of the largest contributors to the export value, namely, Food and live animals and Beverages and tobacco, by an average of 9.25% and 7.6% respectively.

The value of exports for 2016 was the lowest since 2012.

**Table 2 - 1 Total Merchandise Exports
2012 to 2016**

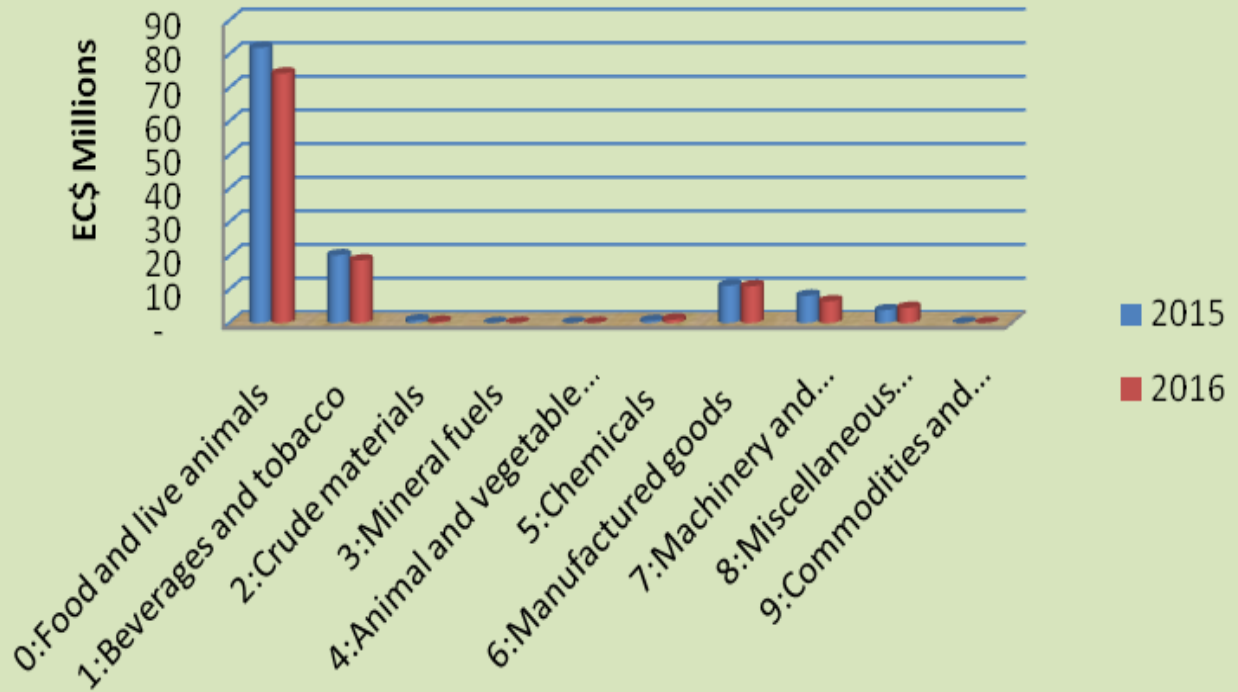
YEAR	Total Exports (EC\$)	Change (%)
2012	114,944,759	11.1
2013	131,767,367	14.6
2014	133,129,550	1.0
2015	126,546,221	-4.9
2016	116,134,862	-8.2



Table 2.2 Total Merchandise Exports by SITC Sections
2016 and 2015

S.I.T.C SECTIONS	Domestic Exports			Total Exports		
	2015 Value	2016 Value	% Change	2015 Value	2016 Value	% Change
0 Food and live Animals chiefly for food	81,700,370	74,146,615	-9.2	81,831,875	74,206,315	-9.3
1 Beverages and Tobacco	20,168,935	18,627,794	-7.6	20,176,037	18,641,680	-7.6
2 Crude Materials, Inedible, except fuels	358,036	151,826	-57.6	774,407	335,302	-56.7
3 Mineral Fuels, Lubricants and related materials	1,005	7,913	687.0	25,818	16,944	-34.4
4 Animal and Vegetable Oils, Fats and Waxes	6,600	13,637	106.6	6,600	13,637	106.6
5 Chemicals and related products n.e.s.	439,655	813,579	85.0	652,742	1,020,807	56.4
6 Manufactured goods, classified chiefly by material	9,225,712	10,096,881	9.4	11,137,877	10,912,040	-2.0
7 Machinery and Transport Equipment	62,347	412,395	561.5	8,102,790	6,454,368	-20.3
8 Miscellaneous Manufactured Articles	1,444,291	1,207,739	-16.4	3,838,075	4,533,769	18.1
9 Commodities and Transactions not classified elsewhere in the SITC	0	0	0.0	0	0	0.0
TOTAL	113,406,952	105,478,379	-7.0	126,546,221	116,134,862	-8.2

chart 2.2 Total merchandise exports by SITC Sections



Exports by Major Trading Partner

Domestic Exports suffered a 7.0% decline in 2016 compared to 2015. Domestic Exports to the Caricom region accounted for 95.3% or EC\$100.5 million of the EC\$105.5 million of exports. Saint Lucia, Barbados, Trinidad and Tobago and Antigua and Barbuda were the main recipients of our goods with EC\$19.9 million EC\$19.4 million EC\$17.1 million and EC\$16.7 million and EC\$4 million respectively. When compared with previous years, these values declined.

Domestic exports to other regions also declined for the year 2016. Other Caribbean States saw a 28.1% decline, North America 39.1% and Europe 7.5%, contributing to the 7.0% fall in the value of domestic exports.

Total exports follow the same trend declining by 8.2% across the regions.

**Table 2 - 3. Merchandise Exports by Major Trading Partners
2015 and 2016**

TRADING PARTNERS	Domestic Exports			Total Exports		
	2015	2016	% Change	2015	2016	% Change
CARICOM	107,069,766	100,532,404	-6.1	114,606,317	103,637,534	-9.6
O.E.C.S	60,442,497	58,851,607	-2.6	65,375,866	59,977,267	-8.3
Anguilla	34,718	10,486	-69.8	38,938	10,786	-72.3
St. Lucia	20,049,143	19,950,616	-0.5	21,137,465	20,257,239	-4.2
Dominica	10,197,904	9,358,646	-8.2	11,364,666	9,530,931	-16.1
Antigua & Barbuda	17,358,793	16,965,091	-2.3	17,525,048	17,024,255	-2.9
Grenada	4,634,490	3,993,147	-13.8	5,743,967	4,479,203	-22.0
St. Kitts/Nevis	7,447,734	7,875,409	5.7	8,845,377	7,971,591	-9.9
Montserrat	719,716	698,214	-3.0	720,405	703,263	-2.4
OTHER CARICOM	46,661,987	41,691,282	-10.7	49,269,389	43,671,053	-11.4
Trinidad & Tobago	21,040,469	17,185,265	-18.3	22,236,278	18,253,578	-17.9
Barbados	19,484,203	19,399,030	-0.4	20,839,782	20,095,729	-3.6
Jamaica	1,012,857	841,037	-17.0	1,031,118	952,957	-7.6
Guyana	406,221	182,864	-55.0	426,913	245,394	-42.5
Belize	4,158,780	3,675,565	-11.6	4,160,684	3,675,565	-11.7
Bahamas	0	0	0.0	0	38,337	100.0
Suriname	559,458	407,521	-27.2	562,258	408,021	-27.4
Haiti	0	0	0.0	12,355	1,472	-88.1
OTHER CARIBBEAN STATES	2,054,951	1,476,724	-28.1	2,879,401	1,975,472	-31.4
NORTH AMERICA	2,128,725	1,296,002	-39.1	4,664,756	4,235,142	-9.2
U.S.A.	1,995,381	1,191,375	-40.3	4,501,131	3,971,019	-11.8
Canada	133,344	104,627	-21.5	163,625	264,124	61.4
SOUTH & CENTRAL AMERICA	7,564	268,388	3448.2	1,726,502	269,388	-84.4
Venezuela	0	268,383	100.0	245,472	269,383	9.7
Colombia	0	0	0.0	0	0	0.0
Brazil	0	5	100.0	0	5	100.0
Other	7,564	0	-100.0	1,481,030	0	-100.0
EUROPE	2,017,598	1,866,310	-7.5	2,218,246	5,158,773	132.6
United Kingdom	1,549,120	1,272,186	-17.9	1,714,906	4,312,386	151.5
Italy	815	0	-100.0	1,359	3,025	122.7
Germany	0	287	100.0	11,757	5,195	-55.8
Netherlands	0	26,602	100.0	11,547	153,565	1229.9
France	467,527	566,666	21.2	467,527	671,127	43.5
Other	136	569	319.0	11,140	13,475	21.0
AFRICA	1,304	8,000	513.4	1,304	8,000	513.4
ASIA	82,286	15,759	-80.8	397,323	29,460	-92.6
Japan	0	0	0.0	0	2,018	100.0
Taiwan	81,510	0	-100.0	271,700	0	-100.0
China	776	12,770	1544.7	1,184	23,638	1896.5
Other	0	2,989	100.0	124,439	3,804	-96.9
OCEANIA	7,618	4,307	-43.5	11,014	4,307	-60.9
OTHER COUNTRIES	2,420	0	-100.0	2,420	806,000	33204.4
TOTAL	113,406,952	105,478,379	-7.0	126,546,221	116,134,862	-8.2



Table 2-4. Domestic Exports to O.E.C.S./CARICOM Countries by SITC Sections
2016 compared with 2015

2015											
COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	8,387,668	8,219,865	0	0	0	50,003	674,170	0	27,088	0	17,358,793
Anguilla	4,108	0	0	0	0	0	0	0	30,610	0	34,718
Dominica	7,241,516	479,434	0	0	0	104,072	2,212,262	0	160,620	0	10,197,904
Grenada	3,076,069	296,401	111,717	0	0	78,435	961,106	3,360	107,403	0	4,634,490
Montserrat	535,919	0	0	0	0	2,165	107,165	0	74,468	0	719,716
St. Kitts & Nevis	5,584,640	70,611	3,350	0	0	11,811	1,398,586	0	378,735	0	7,447,734
St. Lucia	18,873,218	838,954	0	0	0	64,496	155,909	0	116,566	0	20,049,143
Total O.E.C.S.	43,703,136	9,905,266	115,067	0	0	310,980	5,509,198	3,360	895,490	0	60,442,497
Barbados	13,218,413	5,356,463	3,476	1,000	1,648	300	892,129	0	10,775	0	19,484,203
Belize	500	4,158,280	0	0	0	0	0	0	0	0	4,158,780
Bahamas	0	0	0	0	0	0	0	0	0	0	0
Trinidad & Tobago	19,994,047	384	25	0	50	6,735	682,929	149	356,150	0	21,040,469
Jamaica	1,012,857	0	0	0	0	0	0	0	0	0	1,012,857
Guyana	8,582	0	0	0	0	0	397,639	0	0	0	406,221
Suriname	0	0	0	0	0	0	559,458	0	0	0	559,458
Haiti	0	0	0	0	0	0	0	0	0	0	0
Total CARICOM	77,933,427	19,420,392	118,568	1,000	1,698	318,015	8,041,353	3,509	1,231,805	0	107,069,766

2016											
COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	7,225,529	8,800,187	970	0	4,500	50,152	867,661	0	16,092	0	16,965,091
Anguilla	3,190	4,790	2,500	0	0	0	0	0	5	0	10,486
Dominica	6,024,023	286,156	0	0	0	87,542	2,886,065	0	74,860	0	9,358,646
Grenada	2,601,810	383,947	1,965	0	1,075	35,632	853,332	2,640	112,746	0	3,993,147
Montserrat	554,247	0	0	0	0	740	143,227	0	0	0	698,214
St. Kitts & Nevis	5,533,891	68,626	745	0	330	81,619	1,825,678	0	364,520	0	7,875,409
St. Lucia	18,608,945	911,514	33	0	0	61,212	86,527	159,549	122,834	0	19,950,616
Total O.E.C.S.	40,551,635	10,455,220	6,213	0	5,905	316,897	6,662,490	162,189	691,057	0	58,851,609
Barbados	14,148,255	3,924,943	3,050	730	713	6,904	1,184,299	69,784	60,351	0	19,399,030
Belize	0	3,675,565	0	0	0	0	0	0	0	0	3,675,565
Bahamas	0	0	0	0	0	0	0	0	0	0	0
Trinidad & Tobago	15,995,083	505	250	5,434	5,665	15,872	809,590	39,950	312,917	0	17,185,265
Jamaica	841,037	0	0	0	0	0	0	0	0	0	841,037
Guyana	4,008	330	0	0	0	0	178,526	0	0	0	182,864
Suriname	0	0	0	0	0	0	407,521	0	0	0	407,521
Haiti	0	0	0	0	0	0	0	0	0	0	0
Total CARICOM	71,536,829	18,056,563	7,013	6,378	12,283	339,672	9,242,426	271,923	1,064,432	0	100,532,404

TRADITIONAL DOMESTIC EXPORTS

The traditional agricultural produce saw mixed results for the review period. Bananas and plantains had favourable increases of 8.9 and 12.5% respectively in terms of value of exports. Coconuts increased by 29.8% which is quite encouraging, although the volume remains low.

Root crops such as sweet potatoes, eddoes, dasheen and yams on the other hand, all declined significantly in 2016. All have contracted in value to the tune of 31.8%, 25.0%, 17.6% and 29.9% respectively.

On the manufacturing side, a similar trend was observed. Export of Animal feeds and Galvanize sheets showed positive movement of 1.5% and 4.9% respectively, while malt beverages declined by 19.2%, beers by 3.3%, flour 5.7% and cardboard cartons by 10.7%.

Fish also declined by 9.1% for both the volume and value in 2016.

Table 2- 5. Domestic Export of Selected Commodities
2015 and 2016

(EC\$'000)							
COMMODITY	Unit of quantity	2015		2016		Change (%)	
		Quantity	Value	Quantity	Value	Quantity	Value
<u>FOOD AND BEVERAGES</u>							
Rice	000 Kg	2,975	7,976	2,623	6,605	-11.8	-17.2
Bananas	000 Kg	2,396	2,722	2,347	2,964	-2.0	8.9
Arrowroot	000 Kg	36	1,038	0	0	-100.0	-100.0
Coconuts	000 Kg	250	307	384	399	53.9	29.8
Sweet Potatoes	000 Kg	1,563	1,928	1,042	1,315	-33.3	-31.8
Plantains	000 Kg	1,900	2,136	2,057	2,403	8.2	12.5
Eddoes	000 Kg	3,797	6,455	2,969	4,841	-21.8	-25.0
Dasheens	000 Kg	4,424	8,051	3,812	6,630	-13.8	-17.6
Yams	000 Kg	535	994	401	696	-25.1	-29.9
Malt	000 L	1,087	5,539	920	4,477	-15.3	-19.2
Beer	000 L	3,667	13,044	3,556	12,611	-3.0	-3.3
Fish: fresh, chilled or frozen	000 Kg	114	1,563	104	1,706	-9.1	-9.1
Flour	000 Kg	15,681	35,136	15,148	33,119	-3.4	-5.7
Animal Feeds	000 Kg	9,373	9,429	9,698	9,566	3.5	1.5
<u>BUILDING MATERIAL</u>							
Galvanize Sheets	000 Kg	702	4,102	732	4,301	4.3	4.9
<u>ARTICLES OF PAPER</u>							
Cardboard Cartons	000 Kg	387	1,904	323	1,701	-16.6	-10.7
<u>CLOTHING</u>							
Articles of Apparel	000 Kg	2	302	3	210	75.2	-30.5



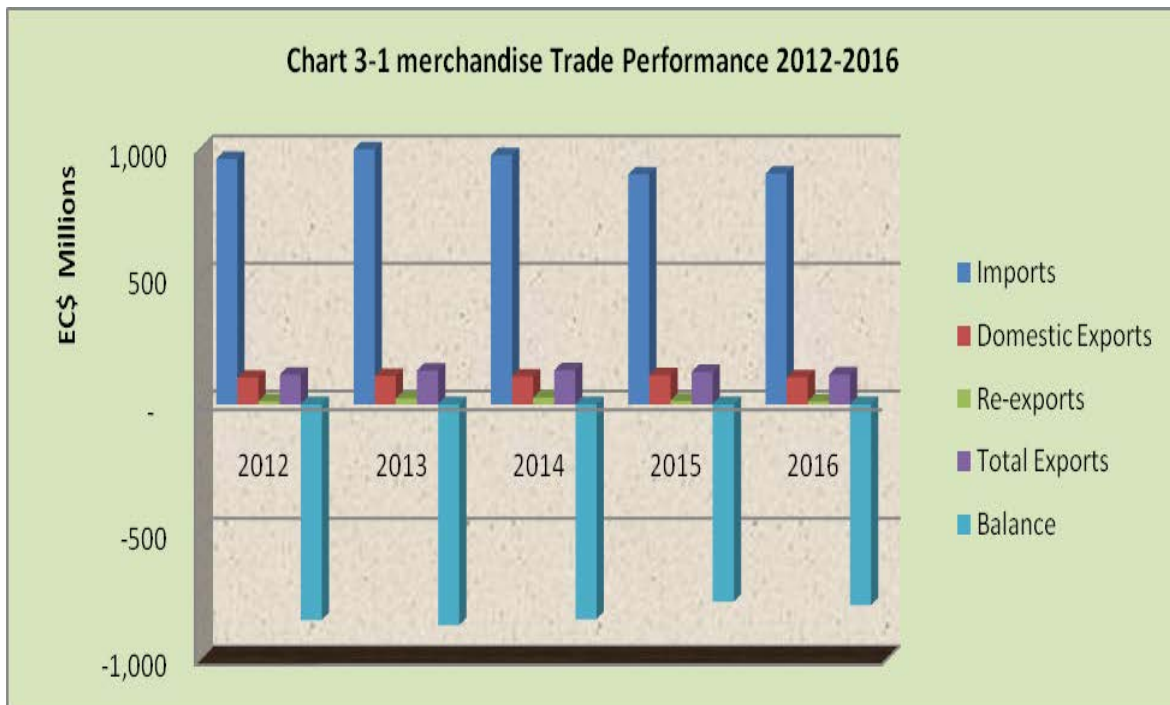
BALANCE OF TRADE

BALANCE OF TRADE

The balance of trade position for St.Vincent and the Grenadines got slightly worse in 2016 compared to 2015. This is so mainly because the value of imports grew by only 0.3% from EC\$ 900.9 million to EC\$903.9 million while the value of total exports declined by 8.2%, resulting in an increase in the negative trade balance by EC\$13.4 million or 1.7%.

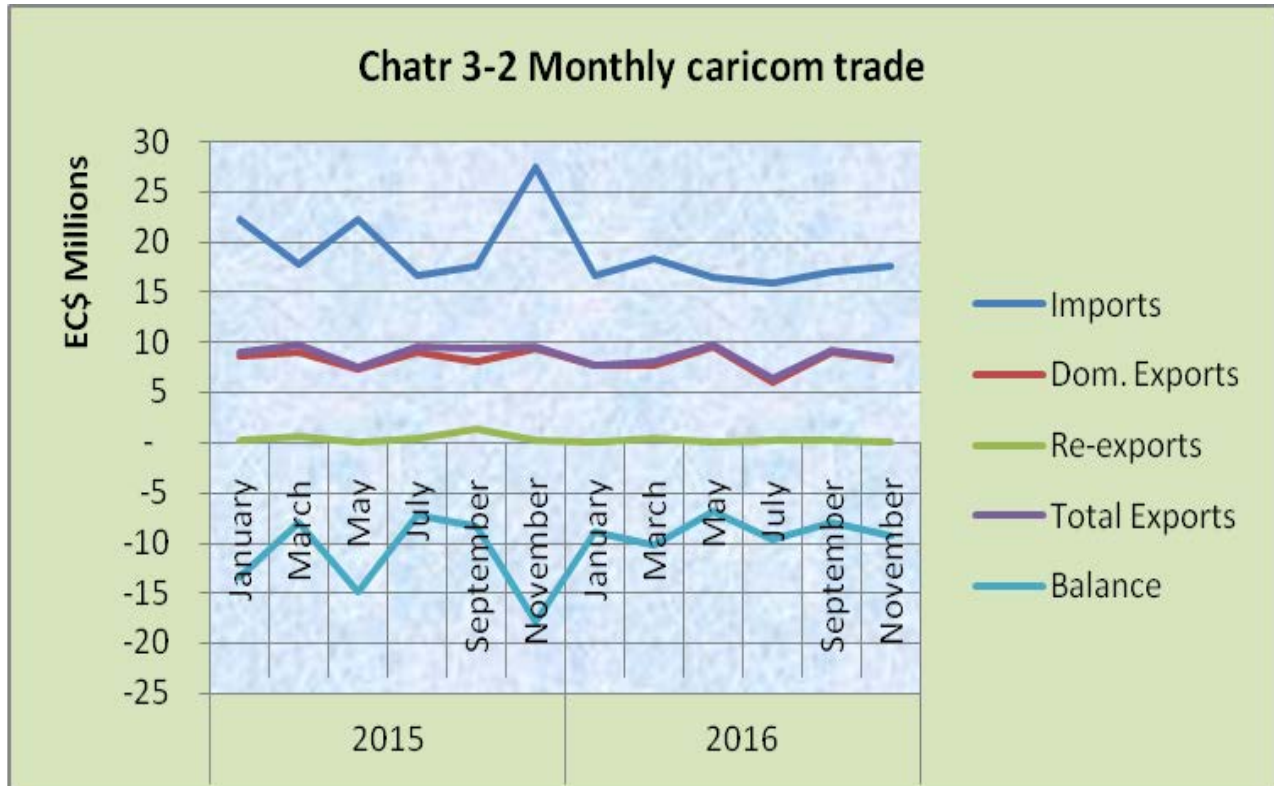
**Table 3 - 1. Merchandise Trade Performance
2012 - 2016**

Years	Imports	Exports			Balance of Trade
		Domestic	Re-Exports	Total Exports	
2012	961,330,421	103,420,674	11,524,084	114,944,759	-846,385,662
2013	998,760,837	109,912,098	21,855,269	131,767,367	-866,993,470
2014	976,191,117	108,195,337	24,934,213	133,129,550	-843,061,567
2015	900,912,902	113,406,952	13,139,269	126,546,221	-774,366,681
2016	903,873,775	105,478,379	10,656,483	116,134,862	-787,738,913



**Table 3-2 Monthly CARICOM Trade
2015 and 2016**

Year	Month	Imports	Exports			Balance of Trade
			Domestic	Re-Exports	Total	
2015	January	22,290,866	8,637,117	224,862	8,861,979	-13,428,887
	February	12,353,399	7,298,704	675,924	7,974,628	-4,378,711
	March	17,760,342	9,062,301	621,023	9,683,324	-8,077,018
	April	15,256,104	9,045,629	2,052,394	11,098,023	-4,158,081
	May	22,355,913	7,331,010	149,171	7,480,181	-14,875,733
	June	18,460,553	10,881,074	148,010	11,029,084	-7,431,469
	July	16,736,857	8,996,424	468,972	9,465,395	-7,271,461
	August	17,609,167	8,873,054	739,717	9,612,771	-7,996,396
	September	17,689,466	8,002,207	1,295,343	9,297,550	-8,391,916
	October	15,449,282	10,718,866	737,646	11,456,512	-3,992,770
	November	27,508,727	9,293,696	279,492	9,573,187	-17,935,539
	December	21,302,069	8,929,684	143,998	9,073,683	-12,228,386
2016	January	16,704,356	7,565,993	141,114	7,707,106	-8,997,250
	February	13,713,303	10,021,242	253,533	10,274,775	-3,438,528
	March	18,335,592	7,668,507	363,898	8,032,406	-10,303,186
	April	16,541,852	8,307,289	200,760	8,508,048	-8,033,803
	May	16,576,741	9,550,169	125,848	9,676,017	-6,900,723
	June	18,154,875	8,518,765	162,299	8,681,064	-9,473,811
	July	15,943,418	5,942,650	359,354	6,302,004	-9,641,414
	August	20,508,228	7,787,856	669,102	8,456,959	-12,051,269
	September	17,110,541	8,956,973	215,158	9,172,130	-7,938,411
	October	19,079,216	9,426,404	349,516	9,775,921	-9,303,295
	November	17,700,293	8,283,041	106,220	8,389,261	-9,311,033
	December	22,554,714	8,503,515	158,328	8,661,843	-13,892,871



**Table 3-3. Monthly Merchandise Imports
2014 - 2016**

Year / Month	Imports	Exports			EC\$
		Domestic	Re-Exports	Total Exports	Balance of Trade
2014					
January	65,097,388	7,936,800	1,828,945	9,765,745	-55,331,643
February	74,959,457	8,839,747	1,595,921	10,435,668	-64,523,789
March	76,639,186	10,018,438	1,895,166	11,913,604	-64,725,583
April	74,059,803	7,013,512	667,039	7,680,551	-66,379,251
May	78,072,973	10,711,071	3,160,087	13,871,159	-64,201,814
June	104,300,137	8,010,443	1,470,663	9,481,106	-94,819,031
July	84,594,184	9,700,156	2,128,021	11,828,177	-72,766,008
August	73,678,356	7,556,460	1,823,696	9,380,157	-64,298,199
September	81,684,498	7,815,258	7,818,033	15,633,291	-66,051,207
October	80,447,533	10,592,560	1,441,914	12,034,474	-68,413,059
November	77,368,726	11,263,795	774,517	12,038,312	-65,330,414
December	105,288,877	8,737,097	330,211	9,067,308	-96,221,568
2015					
January	73,503,658	8,832,859	494,032	9,326,891	-64,176,767
February	50,643,287	7,775,409	1,043,343	8,818,752	-41,824,536
March	77,375,431	9,573,748	915,976	10,489,725	-66,885,706
April	57,086,677	9,324,943	2,390,324	11,715,267	-45,371,410
May	80,933,722	8,257,447	333,318	8,590,765	-72,342,957
June	79,287,710	11,940,674	901,764	12,842,439	-66,445,271
July	83,008,027	9,482,099	563,058	10,045,156	-72,962,871
August	64,080,947	9,339,610	850,260	10,189,870	-53,891,077
September	72,289,409	8,321,251	1,685,126	10,006,377	-62,283,032
October	71,552,152	11,332,023	1,589,517	12,921,540	-58,630,612
November	108,307,759	9,891,681	2,044,568	11,936,249	-96,371,511
December	82,844,121	9,335,207	327,982	9,663,190	-73,180,932
2016					
January	73,190,836	7,826,184	398,804	8,224,989	-64,965,848
February	72,853,950	10,466,399	479,123	10,945,522	-61,908,428
March	67,329,836	8,072,576	688,451	8,761,027	-58,568,809
April	76,420,767	8,636,107	1,843,862	10,479,969	-65,940,799
May	65,846,408	10,125,833	342,412	10,468,245	-55,378,163
June	85,674,784	9,000,070	350,300	9,350,369	-76,324,414
July	70,300,637	6,289,711	752,913	7,042,624	-63,258,012
August	78,976,343	7,940,675	1,271,131	9,211,806	-69,764,537
September	74,917,000	9,256,389	652,604	9,908,993	-65,008,007
October	68,276,605	9,873,953	3,021,614	12,895,567	-55,381,038
November	79,507,792	9,222,361	409,542	9,631,903	-69,875,889
December	90,578,816	8,768,120	445,728	9,213,848	-81,364,968

