



Merchandise Trade Statistics

2015



2015 Merchandise Trade Statistics

*Statistical Office
Central Planning Division
Ministry of Finance & Economic Planning
St Vincent and the Grenadines*

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TABLE OF CONTENTS

Selected Acronyms	i
Acknowledgement	ii
Introduction	iii
Explanatory Notes and Definitions	iv – v

1. IMPORTS 1-16

TABLES

Table 1-1	Total Merchandise Imports: 2011 – 2015	1
Table 1-2	Merchandise Imports by SITC Sections: 2014 and 2015	3
Table 1-3	Merchandise Imports by Sections and Divisions: 2014 and 2015.....	4
Table 1-4	Monthly Revenue from Imports: 2013 – 2015	8
Table 1-5	Merchandise Imports by Transport Type: 2014 and 2015.....	10
Table 1-6	Imports by Major Trading Partners/Regions: 2014 and 2015	12
Table 1-7	Imports from Regional Trading Partners by SITC Sections: 2014 and 2015.....	14
Table 1-8	Imports of Selected Commodities: 2014 and 2015:	16
Table 1-9	Merchandise Imports by Broad Economic Categories: 2014 and 2015.....	17

CHARTS

Chart 1-1	Total Merchandise Imports: 2011 – 2015	2
Chart 1-2	Merchandise Imports by SITC Sections: 2014 and 2015	7
Chart 1-3	Monthly Revenue from Imports: 2013 – 2015	9
Chart 1-4	Merchandise Imports by Transport Type: 2014 and 2015.	10
Chart 1-5	Imports by Major Trading Regions	13
Chart 1-6	Imports from OECS/CARICOM: 2014 and 2015.....	15
Chart 1-7	Imports by Broad Economic Category.....	18

11. EXPORTS

18 - 24

TABLES

Table 2-1	Total Merchandise Exports: 2011 – 2015	18
Table 2-2	Total Merchandise Exports by SITC Sections: 2014 and 2015.....	20
Table 2-3	Merchandise Exports by Major Trading Partners: 2014 and 2015.....	23
Table 2-4	Domestic Exports to OECS/CARICOM Countries by SITC Sections: 2014 – 2015	26
Table 2-5	Domestic Exports of Selected Commodities: 2014 and 2015.....	28

CHARTS

Chart 2-1	Total Merchandise Exports: 2011 – 2015	19
Chart 2-2	Total Merchandise Exports by SITC Sections: 2014 and 2015.....	21
Chart 2-3	Total Merchandise Exports by Major Trading Partners: 2014 – 2015.....	24

11I. BALANCE OF TRADE

28 - 32

TABLES

Table 3-1	Merchandise Trade Performance: 2011 – 2015	28
Table 3-2	Monthly CARICOM Trade: 2014 and 2015	29
Table 3-3	Monthly Merchandise Imports: 2013 - 2015.....	31

CHARTS

Chart 3-1	Merchandise Trade Performance: 2011 – 2015.....	28
Chart 3-2	Monthly CARICOM Trade: 2014 and 2015.....	30
Chart 3-3	Monthly Merchandise Imports: 2013 – 2015.....	32

SELECTED ACRONYMS

%	Percent
ASYCUDA	Automated System for Customs Data
BEC	Broad Economic Category
c.i.f.	Cost, Insurance and Freight
CARICOM	Caribbean Community
EUROSTAT	European Communities Statistical Office
EC\$	Eastern Caribbean Dollar
f.o.b.	Free on Board
HS	Harmonised System
Kg.	Kilogram
L	Litres
M ³	Cubic Metres
M ²	Square Metres
Misc.	Miscellaneous
n.e.s	Not Elsewhere Specified
No.	Number
P	Provisional
Pr.	Pair
Q	Quantity
SO	Statistical Office
SITC	Standard International Trade Classification
UN	United Nations
V	Value

ACKNOWLEDGEMENT

The Statistical Office wishes to thank the Comptroller and Staff of the Customs and Excise Department for providing the database from which the trade statistics are derived. The Caribbean Community (CARICOM) Secretariat and EUROSTAT for technical assistance with the installation and management of the EUROTRACE software and for training provided to staff members in the use of this software. The Statistical Office also wishes to thank all members of staff who contributed to the production of this report.

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Introduction

Merchandise trade statistics are economic statistics which serve a variety of needs. These statistics are an instrument of primary importance for numerous public and private sector decision makers. For example, Merchandise trade statistics: enable countries to prepare multilateral and bilateral negotiations within the framework of common policies; enable authorities to evaluate the progress of the Single Market; help companies to conduct market research and define their commercial strategy and constitute an essential source of information for balance of payments statistics, national accounts and economic studies. This list which is not exhaustive, demonstrates the diversity of the users and their needs.

The Merchandise trade statistics are compiled as secondary statistics and are primarily obtained from the computerized records maintained by the Customs and Excise Department. These records are based on documents on the importation and exportation of goods as completed by importers, exporters or their agents who are required to record the appropriate classification code. The trade flow of goods is analyzed using various commodity classifications, which have different levels of detail and classification criteria. The tariff codes are based on the Harmonised System (HS) 2007 and the Standard International Trade Classification (SITC) Revisions 3 and 4. In addition to the classification by SITC codes, the Statistical Office also classifies all imported commodities by Broad Economic Category (BEC) based on international guidelines issued by the United Nations (UN).

EXPLANATORY NOTES AND DEFINITIONS

PERIOD COVERED

This report covers all documents relating to trade brought into account during the calendar year January - December 2012 compared with January - December 2011.

CLASSIFICATION

The classification of goods is based on the Standard International Trade Classification (SITC) Revisions 3 and 4 issued by the United Nations Economic and Social Council (UNESCO).

SYSTEM OF TRADE

The “Special Trade” is the system of coverage in this report, i.e.

- (a) Imports represent the total of all imports cleared by the Customs for the local economy, and exclude all imports remaining under the control of the Customs Authorities in Bonded Warehouses.
- (b) Exports represent the export of all domestic produce and re-export¹ of imported goods that have previously been cleared from Customs control for the local economy. Imported goods that are re-exported directly from bonded warehouses are excluded.

VALUES

All values are shown in Eastern Caribbean Dollars (EC\$). Imports are valued c.i.f., i.e. the cost, insurance, freight and incidental charges up to the time of delivery at the port. Exports are valued f.o.b. - Free on Board; this value includes all charges up to the time of delivery on board the exporting vessel or aircraft.

COUNTRIES AND AREAS

Imports are ascribed to the country of origin of the goods. The country of origin (referred to as just country in this report) is defined as the country in which the goods were wholly produced or manufactured; or the country in which any final operation altered, to any appreciable extent, the character, composition, or value of partly manufactured goods imported into the country.

¹ Goods brought into the country for temporary use with the intention to be returned or exported back to the country of origin.

Exports are ascribed to the country of final destination, when known or alternatively they are ascribed to the country of last known destination.

EXCLUSIONS

The following are excluded from the Trade Statistics Report: -

- (a) Ships/Aircraft stores and bunkers supply to locally registered craft;
- (b) Gold coin and bullion issued coinage and issued bank notes;
- (c) Goods on loan such as samples for exhibitions or study;
- (d) Goods on lease such as Cinematographic Film;
- (e) Personal effects;
- (f) Imports from St. Vincent to St. Vincent and Exports to St. Vincent from St. Vincent (intra-state trade, i.e. trade between St. Vincent and its dependencies).



IMPORTS



IMPORT PERFORMANCE

During the five year period 2011 – 2015, merchandise imports fluctuated yearly with 2013 registering the highest value at EC\$998.8 million. This value fell by 2.3% in 2014 and by 7.7% in 2015.

The main contributors to the import bill in 2015 are as follows: Food and live animals 23.5% or EC\$211.9 million; Mineral fuels, lubricants and related materials 12.0% or EC\$108.3 million; Manufactured goods classified chiefly by materials, 17.7% or EC\$159.9 million and Machinery and Transport Equipment 19.6% or EC\$176.7 million.

Table 1 – 1 Total Merchandise Imports
2011 - 2015

YEAR	Total Imports (EC\$)	Change (%)
2011	984,726,278	-1.9
2012	961,330,421	7.4
2013	998,760,837	3.9
2014	976,191,117	-2.3
2015	900,912,902	-7.7

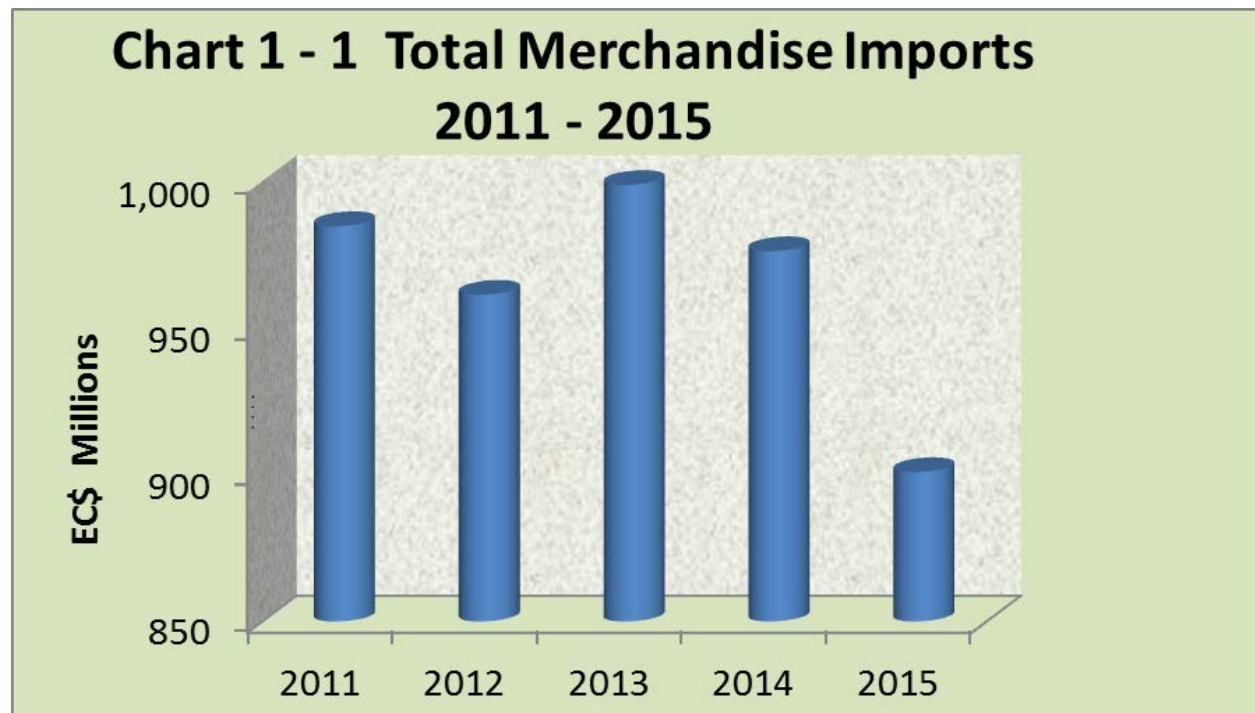


Table 1 - 2 Merchandise Imports by SITC Sections

2014 and 2015

S.I.T.C. SECTIONS	2014		2015		Change
	Value	% of Total	Value	% of Total	
0 Food and live Animals chiefly for Food	214,104,770	21.9	211,926,832	23.5	-1.0
1 Beverages and Tobacco	33,290,574	3.4	32,930,387	3.7	-1.1
2 Crude Materials, Inedible, except Fuels	20,632,810	2.1	28,073,323	3.1	36.1
3 Mineral Fuels, Lubricants and related materials	203,936,551	20.9	108,290,889	12	-46.9
4 Animal and Vegetable Oils, Fats & Waxes	4,318,817	0.4	4,442,573	0.5	2.9
5 Chemicals and related Products n.e.s.	73,593,104	7.5	78,854,615	8.8	7.1
6 Manufactured goods, classified chiefly by material	154,673,769	15.8	159,885,680	17.7	3.4
7 Machinery and Transport Equipment	176,465,246	18.1	176,725,976	19.6	0.1
8 Miscellaneous Manufactured Articles	95,175,368	9.7	99,782,269	11.1	4.8
9 Commodities and Transactions not classified elsewhere in the SITC	108	0.0	357	0.0	229.1
TOTAL	976,191,117		900,912,901		-7.7

**Table 1-3 Merchandise Imports by Sections and Divisions
2014 and 2015**

DESCRIPTION	2014	2015
SECTION -0- Food and Live Animals chiefly for food	214,104,770	211,926,832
00 Live animals chiefly for food	57,113	101,502
01 Meat and meat preparations	48,494,204	46,473,699
02 Dairy products and bird's eggs	24,345,398	21,082,316
03 Fish, crustaceans and molluscs, and preparations thereof	6,231,681	6,337,523
04 Cereals and cereal preparations	65,424,914	64,992,545
05 Vegetables and fruit	18,650,146	19,961,281
06 Sugar, sugar preparations and honey	11,579,897	11,268,392
07 Coffee, tea, cocoa spices, & manufactures thereof	4,512,706	5,406,284
08 Feeding stuff for Animals (not including un-milled cereals)	1,897,716	1,967,597
09 Miscellaneous edible products and preparations	32,910,993	34,335,693
SECTION -1- Beverages and Tobacco	33,290,574	32,930,387
11 Beverages	25,649,113	25,373,879
12 Tobacco & tobacco manufactures	7,641,461	7,556,509
SECTION -2- Crude Materials Inedible, except Fuels	20,632,810	28,073,323
21 Hides, skins and furskins raw	1,710	3,102
22 Oil seeds and oleaginous fruit	3,297,725	2,792,561
23 Crude rubber (including synthetic and reclaimed)	4,927	8,410
24 Cork and wood	12,590,581	14,140,614
25 Pulp and waste paper	0	3,121
26 Textile fibres (other than wool tops) and their wastes not manufactured into yarn or fabric	148,549	38,218
27 Crude fertilizers and crude minerals (excluding coal, petroleum and precious stones)	3,331,183	10,222,705
28 Metalliferous ores and metal scrap	12,634	236
29 Crude animal and vegetable materials n.e.s.	1245501	864,356

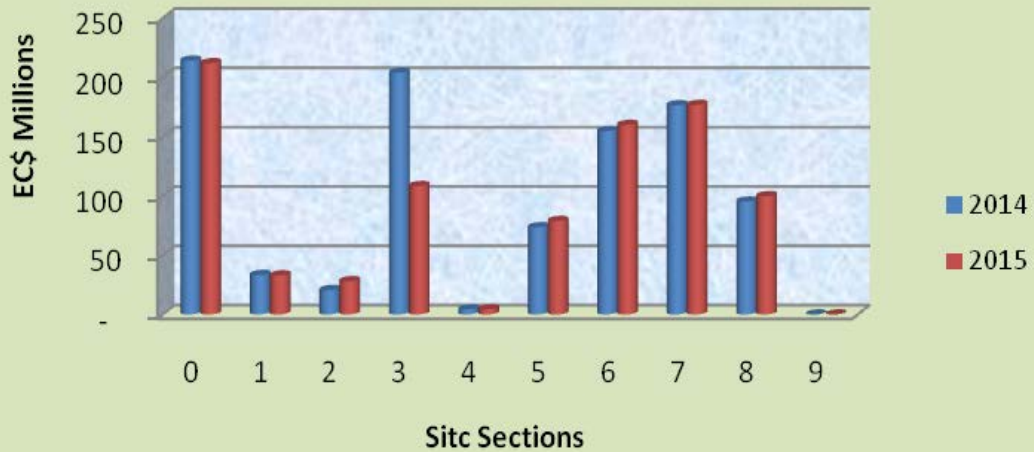
**Table 1-3 Merchandise Imports by Sections and Divisions
2014 and 2015**

DESCRIPTION	2014	2015
SECTION -3- Mineral Fuels, Lubricants and Related Minerals	203,936,550	108,290,889
32 Coal, coke and briquettes	2,407	10,219
33 Petroleum, petroleum products and related materials	191,253,089	92,143,825
34 Gas, natural and manufactured	12,681,054	16,136,845
SECTION -4- Animal and Vegetable Oils, Fats and Waxes	4,318,817	4,442,573
41 Animal oils and fats	3,246	1,044
42 Fixed vegetable oils and fats, crude, refined or fractionated	4,313,539	4,436,427
43 Animal and vegetable oils and fats, processed, and waxes of animal or vegetable origin	2,032	5,102
SECTION - 5 - Chemicals and Related Products, n.e.s	73,593,104	78,854,615
51 Organic chemicals	924,044	663,568
52 Inorganic chemicals	1,621,867	1,261,192
53 Dyeing, tanning and colouring materials	13,405,133	14,314,608
54 Medicinal and pharmaceutical products	12,657,187	11,645,182
55 Essential oils and resinoids and perfume materials; toilet polishing and cleansing preparations	18,407,599	19,649,240
56 Fertilizers, manufactured	4,315,882	2,675,618
57 Plastics in primary form	2,259,783	2,371,760
58 Plastics in non-primary form	6,918,860	12,122,877
59 Chemical materials and products, n.e.s.	13,082,749	14,150,570
SECTION -6- Manufactured goods, classified chiefly by Materials	154,676,768	159,885,680
61 Leather, leather manufactures, n.e.s., and dressed furskins	104,122	87,737
62 Rubber manufactures, n.e.s.	12,232,829	12,194,101
63 Cork and wood manufactures (excluding furniture)	9,777,607	9,612,427
64 Paper, paperboard, and articles of paper pulp, of paper or paperboard	16,342,437	18,776,768
65 Textile yarn, fabrics, made-up articles, n.e.s., and related products	10,504,250	11,645,260
66 Non-metallic mineral manufactures, n.e.s.	38,835,289	48,242,901
67 Iron and steel	29,528,428	18,678,806
68 Non-ferrous metals	1,427,186	1,610,093
69 Manufactures of metal, n.e.s.	35,924,620	39,037,587

**Table 1 - 3 Cont'd. Merchandise Imports by Sections and Division
2014 and 2015**

DESCRIPTION		2014	2015
SECTION -7- Machinery and Transport Equipment		176,465,246	176,725,976
71	Power generating machinery and equipment	9,490,50	8,093,66
72	Machinery specialized for particular	9,000,28	26,127,47
73	Metal working machinery	800,459	912,107
74	General industrial machinery and equipment n.e.s and machine parts, n.e.s	24,333,69	28,923,57
75	Office machines and automatic data processing equipment	22,328,14	9,913,80
76	Telecommunications and sound recording and reproducing apparatus and equipment	33,169,70	28,221,03
77	Electrical machinery, apparatus and appliances, n.e.s., and parts thereof (including non-electrical counterparts n.e.s. of electrical household type equipment)	33,529,49	34,924,12
78	Road vehicles (including air cushion vehicles)	39,113,12	36,879,61
79	Other transport equipment	4,699,82	2,730,58
SECTION -8- Miscellaneous Manufactured		95,175,368	99,782,269
81	Prefabricated building, sanitary plumbing, heating and fixtures and fittings, n.e.s	8,077,65	6,851,33
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions	13,985,634	19,492,69
83	Travel goods, handbags and similar containers	1,924,47	1,728,80
84	Articles of apparel and clothing	15,507,35	18,559,47
85	Footwear	6,005,71	5,788,03
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	11,077,35	7,784,90
88	Photographic apparatus, equipment and supplies and optical n.e.s; watches and	3,469,68	3,999,24
89	Miscellaneous manufactured articles	35,127,49	35,577,77
SECTION -9- Commodities and Transactions not elsewhere classified in the		108	357
96	Coin (other than gold coin), not being a legal tender	40	57
97	Gold, non-monetary (excluding gold ores and	68	300

Chart 1-2. Merchandise Imports by SITC Sections 2014-2015

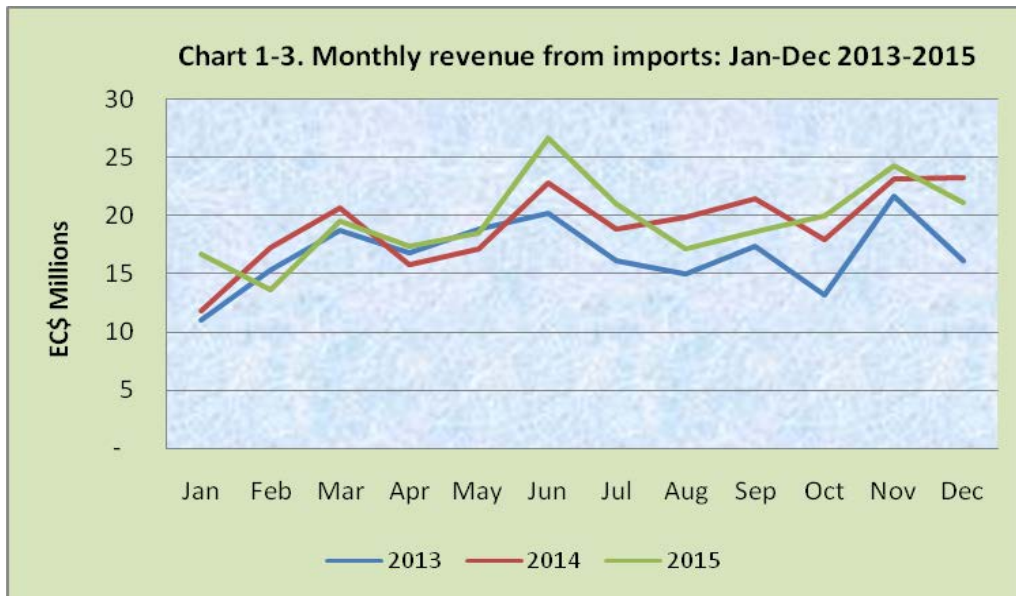


REVENUE FROM IMPORTS

In 2015 EC\$234.69 million in revenue was collected from the importation of goods. That was a modest increase of 1.8% or EC\$4.1 million more than 2014. This was however, an increase of 16.99% or EC\$34 million greater than 2013. This performance was achieved even though there was a 9.97% fall in the value of imports between the years 2013 and 2015. March, June, July, November and December continues to be the most favorable months for revenue collection.

**Table 1-4 Monthly Revenue from Imports
2013 - 2015**

Month/Year	2013	2014	2015	%Change 2014 - 2015
January	11,072,425	11,840,750	16,730,233	41.3
February	15,335,467	17,315,153	13,660,729	-21.1
March	18,750,012	20,688,933	19,547,441	-5.5
April	16,761,986	15,827,469	17,361,020	9.7
May	18,810,707	17,220,361	18,556,454	7.8
June	20,247,663	22,879,920	26,669,618	16.6
July	16,158,801	18,877,105	21,025,864	11.4
August	15,056,648	19,864,187	17,197,159	-13.4
September	17,370,438	21,460,963	18,621,791	-13.2
October	13,258,388	18,038,199	19,952,097	10.6
November	21,662,395	23,210,292	24,240,430	4.4
December	16,117,334	23,326,319	21,125,627	-9.4



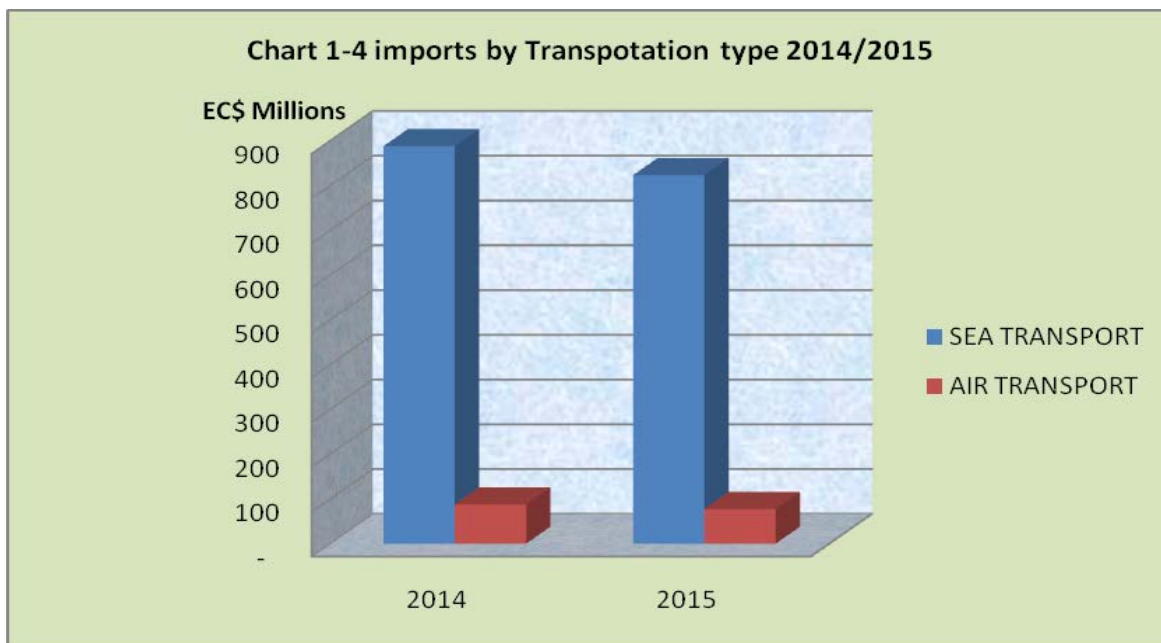
MERCHANDISE IMPORTS BY TRANSPORT TYPE

During the review period 2014 - 2015, the main means of transporting goods was through sea transport. Sea transport accounted for 91% in 2014 and 91.4% in 2015. Air transport accounted for 9.0% per cent of total import in 2014 and 8.6% in 2015.

In percentage terms, sea transport was practically the same for both years. However, there was an EC\$75 million dollar reduction in goods being transported in 2015 compared to 2014.

Table 1 - 5. Merchandise Imports by Transport Type
2015 compared with 2014

Transport Type	2014	% of Total Imports	2015	% of Total Imports
Sea Transport	888,433,743	91	823,319,103	91.4
Air Transport	87,757,374	9	77,593,799	8.6
Total	976,191,117		900,912,902	



IMPORTS BY TRADING PARTNERS/REGIONS

Table 1-6 shows that the USA continues to be our most dominant trading partner when it comes to imports. In 2015, 37.25% of our imports came from the United States of America, 24.62% from the Caricom region, 12.63% from Europe and 10.52% from Asia.

Trinidad and Tobago dominates the landscape within the Caricom region with a 70.6 % or EC\$158.8 million of the imports from that region while the other thirteen territories provided EC\$65.9 million.

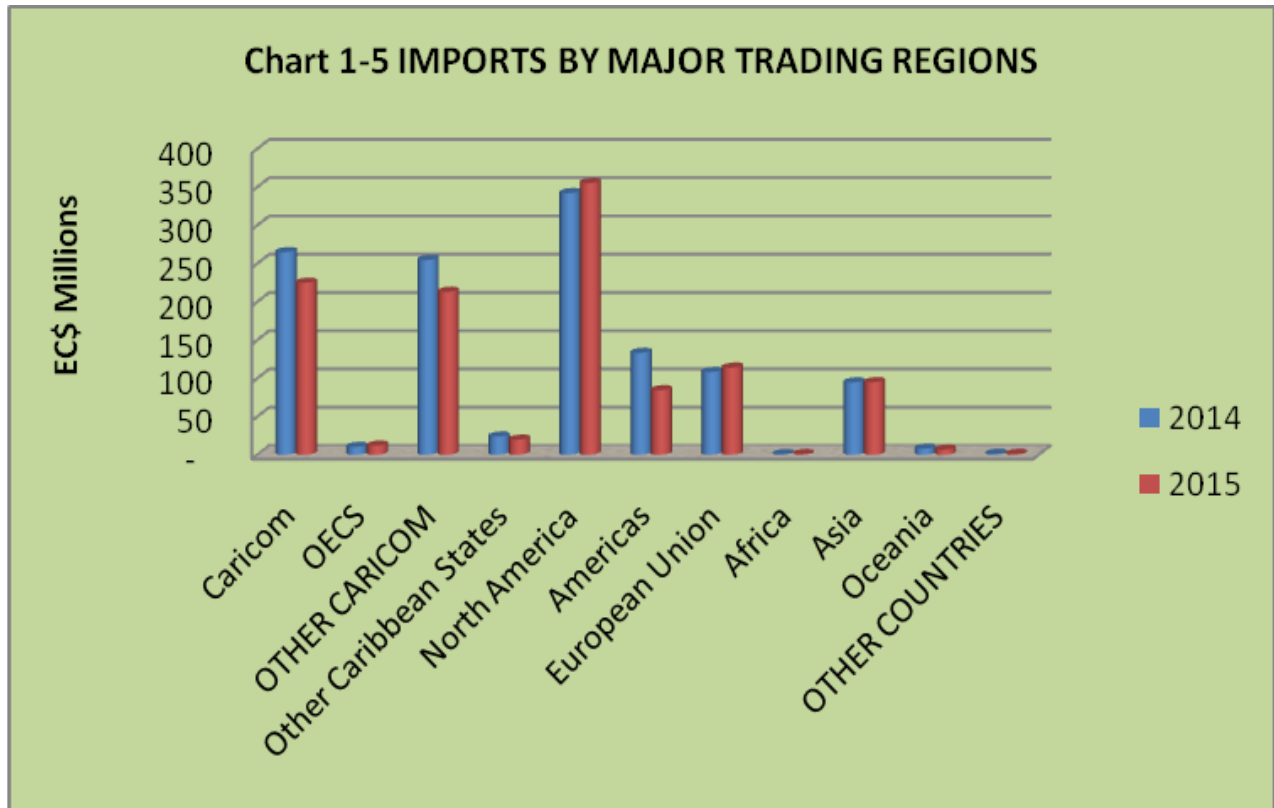
Table 1-6 also shows a decline of 7.7% in the value of imports for the year 2015 compared with 2014. This was largely due to a 15.1% decline from Caricom and a 36.6% drop from South and Central America, while Trinidad's 24.6% and Venezuela's 65.7% decline were the main protagonists.

There were positive moves from North America and Europe of 3.8 and 5.2 percent respectively.

We can see from the table below the decline in our import value was mainly due to a decline in imports from our petroleum producing providers within the region.

**Table 1-6 Imports by Major Trading Partners/Regions
2014 and 2015**

Trading Partners	2014	2015	% Change
CARICOM	264,757,553	224,772,744	-15.1
O.E.C.S	10,282,330	11,879,461	15.5
Anguilla	7,715	3,110	-59.7
St. Lucia	4,701,658	6,720,336	42.9
Dominica	1,902,063	1,230,905	-35.3
Antigua & Barbuda	626,846	717,752	14.5
Grenada	2,899,638	3,014,300	4
St. Kitts/Nevis	144,410	193,057	33.7
Montserrat	0	0	0
OTHER CARICOM	254,482,939	212,896,393	-16.3
Trinidad & Tobago	210,604,506	158,824,893	-24.6
Barbados	23,142,005	25,092,114	8.4
Jamaica	6,758,944	12,920,891	91.2
Guyana	12,651,679	14,484,601	14.5
Belize	182,753	416,181	127.7
Bahamas	11,170	40,654	263.9
Suriname	1,075,607	1,037,897	-3.5
Haiti	56,274	79,162	40.7
OTHER CARIBBEAN STATES	23,813,546	19,676,601	-17.4
NORTH AMERICA	341,925,558	354,979,986	3.8
U.S.A.	323,037,325	335,555,107	3.9
Canada	18,888,233	19,424,879	2.8
SOUTH & CENTRAL AMERICA	133,127,033	84,399,373	-36.6
Venezuela	70,873,992	24,284,110	-65.7
Colombia	12,598,126	21,351,898	69.5
Brazil	7,410,160	10,939,841	47.6
Other	42,244,755	27,823,524	-34.1
EUROPE	108,162,874	113,825,980	5.2
United Kingdom	64,137,386	64,012,305	-0.2
Italy	7,750,634	7,431,719	-4.1
Germany	8,686,904	10,857,754	25
Netherlands	4,417,235	4,593,886	4
France	7,465,692	11,966,908	60.3
Other	15,705,023	14,963,409	-4.7
AFRICA	652,188	810,327	24.2
ASIA	94,479,180	94,770,068	0.3
Japan	16,500,476	22,388,645	35.7
Taiwan	1,439,403	2,944,813	104.6
China	56,391,519	49,086,976	-13
Other	20,147,783	20,349,634	1
OCEANIA	8,056,263	6,643,460	-17.5
OTHER COUNTRIES	1,209,206	1,031,254	-14.7
TOTAL	976,191,117	900,912,902	-7.7



2015 Merchandise Trade Statistics

**Table 1-7 Imports from Regional Trading Partners By SITC Sections
2015 compared with 2014**

2014											
COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	369,142	120	465	0	0	43,923	68,583	359,201	115,412	0	626,846
Anguilla	157	0	0	0	0	0	3,262	3,030	1,265	0	7,715
Dominica	14,349	15,033	1,592	632	0	1,249,599	4,683	511,981	104,195	0	1,902,063
Grenada	135,064	1,296,299	715	0	330	1,120,162	136,007	58,782	152,279	0	2,899,638
Montserrat	0	0	0	0	0	0	0	0	0	0	0
St. Kitts & Nevis	0	133,433	0	0	0	661	27	8,337	1,953	0	144,410
St. Lucia	12,601	3,014,654	609	915,093	0	181,569	112,625	179,936	284,572	0	4,701,658
Total O.E.C.S.	201,314	4,459,538	3,381	915,725	330	2,595,915	325,187	1,121,266	659,676	0	10,282,330
Barbados	6,852,396	1,080,525	717,831	2,647	2,322,472	5,793,715	2,192,905	1,290,695	2,888,818	0	23,142,005
Belize	158,540	0	1,087	0	0	3,725	1,171	4,178	14,052	0	182,753
Bahamas	0	0	0	0	0	309	10,820	41	0	0	11,170
Trinidad & Tobago	19,624,161	14,618,272	713,575	129,051,543	9,163	8,739,448	23,837,234	4,332,685	9,678,368	57	210,604,506
Jamaica	2,694,268	2,234,374	42,122	0	543	519,816	725,305	24,882	517,634	0	6,758,944
Guyana	10,096,882	203,823	2,211,175	0	1,881	38,458	81,776	2,286	15,398	0	12,651,679
Suriname	154,690	221,705	0	0	0	651,725	19,302	0	28,185	0	1,075,607
Haiti	52,835	0	864	0	0	2,576	0	0	0	0	56,274
TOTAL CARICOM	39,834,927	22,818,237	3,690,036	129,969,916	2,334,388	18,345,687	27,190,437	6,773,003	13,800,866	57	264,757,553

2015											
COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	52,164	1,307	952	0	6,346	27,264	120,338	299,847	209,534	0	717,752
Anguilla	145	0	0	0	0	840	250	1,585	290	0	3,110
Dominica	200	0	2,812	4,833	0	780,247	73,077	345,988	23,749	0	1,230,905
Grenada	74,259	1,143,080	31,066	0	0	1,429,425	195,100	44,206	97,163	0	3,014,300
Montserrat	0	0	0	0	0	0	0	0	0	0	0
St. Kitts & Nevis	200	186,125	0	0	0	0	1,105	5,182	445	0	193,057
St. Lucia	102,763	2,133,640	5,323	2,575,384	2,010	259,519	1,003,499	315,922	322,276	0	6,720,336
Total O.E.C.S.	229,732	3,464,153	40,152	2,580,217	8,356	2,497,295	1,393,370	1,012,729	653,457	0	11,879,461
Barbados	6,107,734	1,292,679	702,881	3,142	2,300,902	6,567,051	3,600,871	1,378,759	3,138,093	0	25,092,114
Belize	187,389	0	191,702	0	0	6,291	28,361	949	1,489	0	416,181
Bahamas	0	0	0	0	0	0	0	39,612	1,042	0	40,654
Trinidad & Tobago	20,507,489	14,581,318	1,012,897	76,431,226	12,272	9,011,385	23,418,954	3,749,945	10,099,076	329	158,824,893
Jamaica	3,288,771	2,097,988	2,392,866	0	41,052	548,798	3,214,511	625,702	711,202	0	12,920,891
Guyana	12,215,997	311,992	1,351,132	0	293	315,116	163,685	88,578	37,809	0	14,484,601
Suriname	37,502	0	325	0	0	851,483	0	381	148,206	0	1,037,897
Haiti	79,162	0	0	0	0	0	0	0	0	0	79,162
TOTAL CARICOM	42,653,631	21,748,131	5,691,956	79,014,585	2,362,875	19,796,581	31,819,503	6,895,070	14,790,084	329	224,772,744

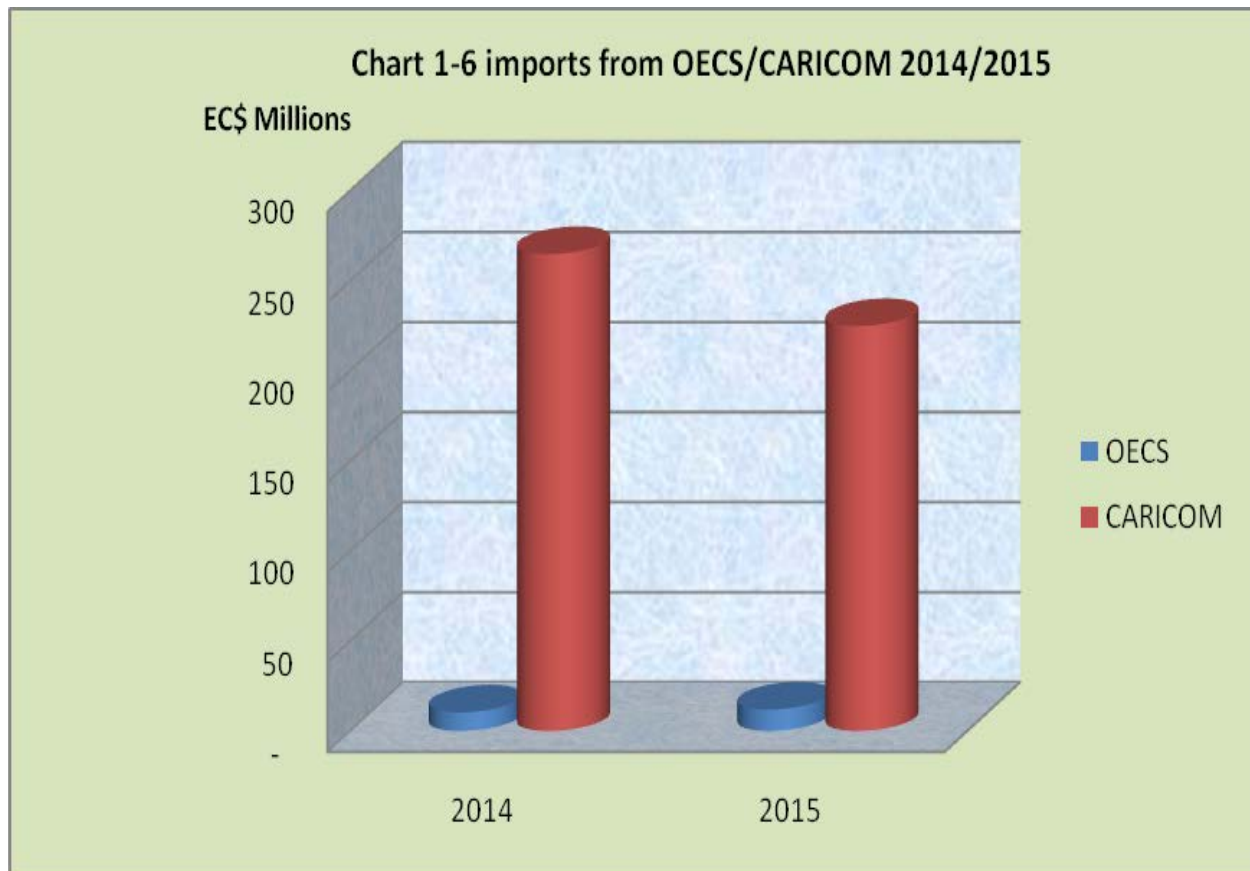


Table 1-8 Imports of Selected Commodities

2014 and 2015

(EC\$000)

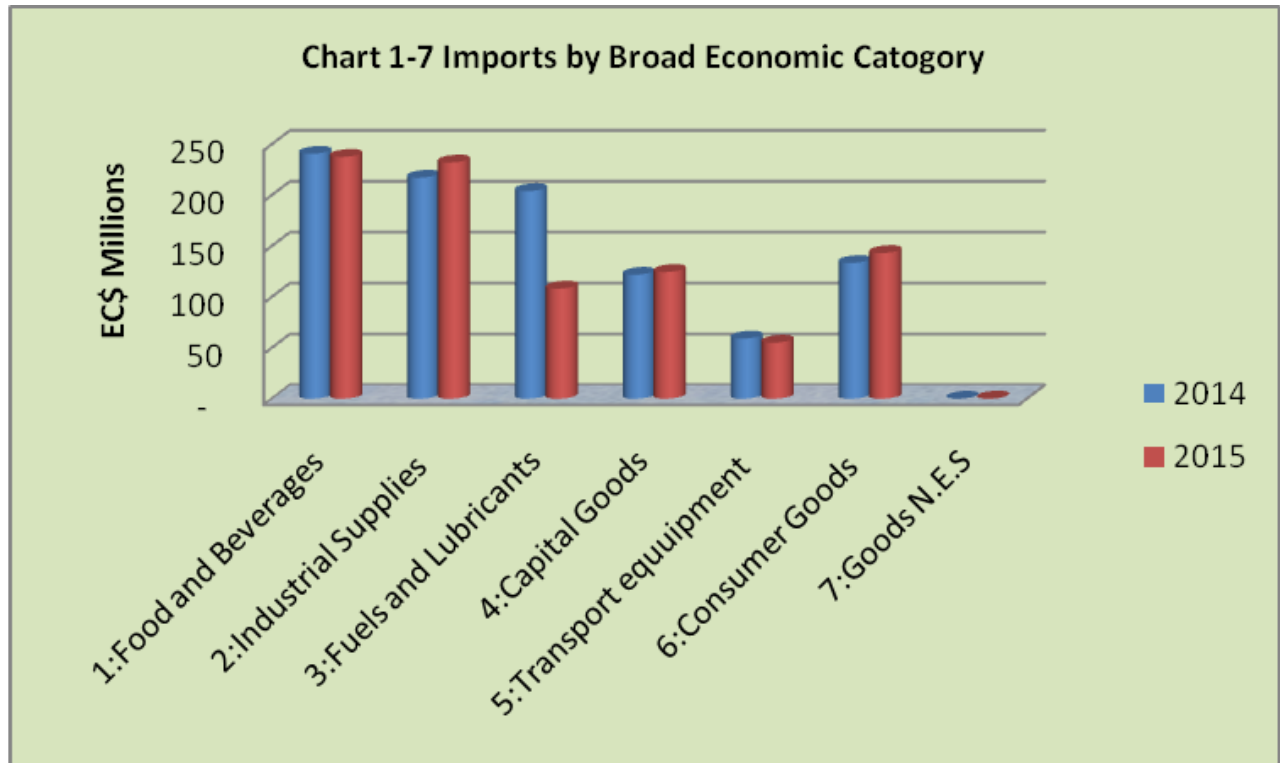
COMMODITY	Unit	2014		2015		% Change	
		Quantity	Value	Quantity	Value	Quantity	Value
<u>FOOD AND BEVERAGES</u>							
Wheat	000 Kg	28,105	28,708	32,117	30,393	14.3	5.9
Rice	000 Kg	6,288	12,828	5,352	10,397	-14.9	-19
Poultry: Whole & Parts	000 Kg	7,594	31,587	8,599	27,057	13.2	-14.3
Sugar unrefined	000 Kg	2,914	4,424	2,883	4,556	-1.1	3
Sugar refined	000 Kg	1,268	2,351	1,578	2,545	24.4	8.3
Milk: Condensed, Evaporated, etc.	000 Kg	2,361	14,603	1,982	12,033	-16	-17.6
Beer	000 L	558	2,853	400	1,968	-28.4	-31
<u>VEHICLES</u>							
Motor Cars	No.	798	13,915	1,106	15,295	38.6	9.9
<u>FUELS</u>							
Gasolene	M ³	35,503	59,595	29,227	34,918	-17.7	-41.4
Dieselene	M ³	64,028	125,698	41,224	50,923	-35.6	-59.5
LPG	M ³	7,460	12,651	11,306	16,125	51.6	27.5
<u>CHEMICALS</u>							
Fertilizers	000 Kg	1,848	4,316	1,554	2,676	-15.9	-38
Insecticides, Fungicides, etc	000 Kg	374	6,665	480	7,081	28.4	6.2
<u>BUILDING MATERIAL</u>							
Cement	000 Kg	59,122	22,314	69,960	26,108	18.3	17

IMPORTS BY BROAD ECONOMIC CATEGORY

Table 1 - 9 presents merchandise imports by Broad Economic Category (BEC). The category Food and Beverages accounted for the largest share of imports EC\$237.6 million or 26.4%. This is followed by Industrial Supplies n.e.s., EC\$232.1 million or 25.8%, Consumer Goods n.e.s., EC\$143.1 million or 15.9%, Capital Goods, EC\$124.6 million or 13.8%, Fuels and Lubricants EC\$108.2 million or 12.0%. Similarly, the categories Transport Equipment and Goods n.e.s. accounted for EC\$55.0 million or 6.1% and EC\$0.19 million or .02% respectively.

**Table 1-9 Merchandise Imports by Broad Economic Category
2014 and 2015**

BROAD ECONOMIC CATEGORY	2014	2015
1. Food and Beverages	240,654,715	237,658,861
2. Industrial Supplies not elsewhere specified	217,177,635	232,130,776
3. Fuels and Lubricants	204,016,507	108,195,773
4. Capital Goods (except transport equipment), and parts and accessories	121,822,603	124,558,441
5. Transport equipment and parts and accessories thereof	59,122,374	55,021,317
6. Consumer Goods not elsewhere specified	133,365,906	143,149,633
7. Goods not elsewhere specified	31,378	198,099
Total	976,191,117	900,912,902





TOTAL EXPORTS

Total Exports for the year 2015 amounted to EC\$126.5 million dollars, which was 4.9% lower than the previous year's value of EC\$ 133.1 million dollars, the peak of the review period. Between 2011 and 2015, the value of exports grew by 22.3%.

In 2015 the chief contributors to the value of total exports was Food and live animals which was 64.7% of the total or EC\$81.8 million dollars, an increase of 2.0% over 2014; Beverages and Tobacco 15.9% (EC\$20.2 M) an increase of 27.9% and manufactured goods EC\$11.1 million dollars, a reduction of 9.6%. Of the 28% increase in the Beverages and Tobacco category, beers made the most significant contribution. The overall increase of 4.8% for domestic exports was not sufficient to offset a 4.9% decrease in total exports.

**Table 2 - 1 Total Merchandise Exports
2011 to 2015**

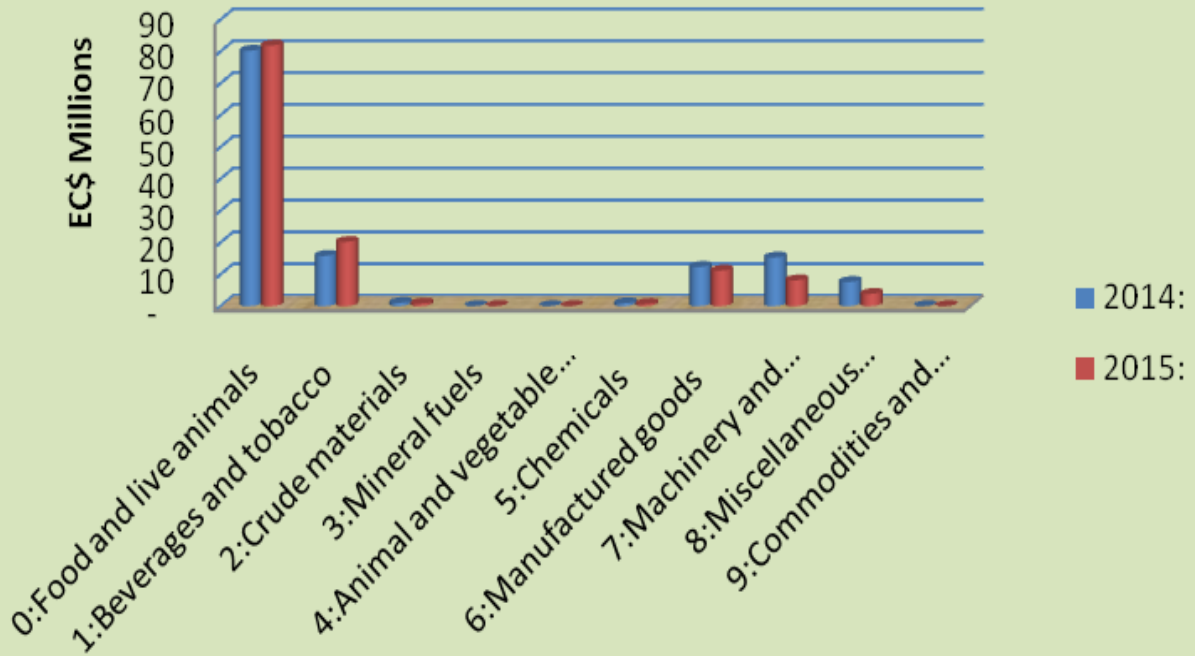
YEAR	Total Exports (EC\$)	Change (%)
2011	103,443,708	-6.8
2012	114,944,759	11.1
2013	131,767,367	14.6
2014	133,129,550	1.0
2015	126,546,221	-4.9



Table 2-2 Total Merchandise Exports by SITC Sections
2014 and 2015

S.I.T.C SECTIONS	Domestic Exports			Total Exports		
	2014 Value	2015 Value	% Change	2014 Value	2015 Value	% Change
0 Food and live Animals chiefly for food	79,971,752	81,700,370	2.2	80,212,546	81,831,875	2.0
1 Beverages and Tobacco	15,761,841	20,168,935	28	15,775,295	20,176,037	27.9
2 Crude Materials, Inedible, except fuels	177,615	358,036	101.6	1,025,817	774,407	-24.5
3 Mineral Fuels, Lubricants and related materials	521	1,005	93	27,257	25,818	-5.3
4 Animal and Vegetable Oils, Fats and waxes	9,041	6,600	-27	9,241	6,600	-28.6
5 Chemicals and related products n.e.s.	549,265	439,655	-20	906,161	652,742	-28
6 Manufactured goods, classified chiefly by material	9,798,782	9,225,712	-5.8	12,316,284	11,137,877	-9.6
7 Machinery and Transport Equipment	20,486	62,347	204.3	15,261,861	8,102,790	-46.9
8 Miscellaneous Manufactured Articles	1,906,035	1,444,291	-24.2	7,595,088	3,838,075	-49.5
9 Commodities and Transactions not classified elsewhere in the SITC	0	0	0	0	0	0
TOTAL	108,195,337	113,406,952	4.8	133,129,550	126,546,221	-4.9

chart 2.2 Total merchandise exports by SITC Sections



Exports by Major Trading Partner

Domestic exports for the period January to December 2015 have shown a 4.8% increase over the corresponding period for 2014, where we saw a movement from EC\$108.2 million dollars to EC\$113.4 million dollars.

The Caricom region continues to be the dominant market place for our domestic exports accounting for 94.4% or EC\$107.1 million dollars. This represents an increase 3.5% over the EC\$103.5 million recorded for the corresponding period in 2014.

Trinidad and Tobago, Saint Lucia, Barbados and Antigua and Barbuda dominate the landscape as the major destinations for our domestic exports. Trinidad and Tobago's EC\$21.0 million was 18.55% of the total. Saint Lucia received EC\$20.0 million or 17.68 %, Barbados EC\$19.5 million or 17.18% and Antigua and Barbuda's EC\$17.4 million or 15.31% of the total domestic exports.

Table 2 – 3 Merchandise Exports by Major Trading Partners
2014 and 2015

TRADING PARTNERS	Domestic Exports			Total Exports		
	2014	2015	% Change	2014	2015	% Change
CARICOM	103,475,200	107,069,766	3.5	116,371,604	114,606,317	-1.5
<i>O.E.C.S</i>	61,232,657	60,442,497	-1.3	67,996,451	65,375,866	-3.9
Anguilla	48,918	34,718	-29.0	53,118	38,938	-26.7
St. Lucia	23,381,808	20,049,143	-14.3	26,734,148	21,137,465	-20.9
Dominica	11,465,346	10,197,904	-11.1	11,647,478	11,364,666	-2.4
Antigua & Barbuda	14,613,641	17,358,793	18.8	14,790,803	17,525,048	18.5
Grenada	4,388,100	4,634,490	5.6	7,239,514	5,743,967	-20.7
St. Kitts/Nevis	6,684,307	7,447,734	11.4	6,873,801	8,845,377	28.7
Montserrat	650,537	719,716	10.6	657,590	720,405	9.6
OTHER CARICOM	42,291,462	46,661,987	10.3	48,428,271	49,269,389	1.7
Trinidad & Tobago	17,259,473	21,040,469	21.9	21,044,787	22,236,278	5.7
Barbados	19,294,374	19,484,203	1.0	20,650,991	20,839,782	0.9
Jamaica	1,015,329	1,012,857	-0.2	1,039,484	1,031,118	-0.8
Guyana	602,358	406,221	-32.6	697,324	426,913	-38.8
Belize	3,018,836	4,158,780	37.8	3,030,194	4,160,684	37.3
Bahamas	49,368	0	-100.0	56,476	0	-100.0
Suriname	1,051,724	559,458	-46.8	1,051,724	562,258	-46.5
Haiti	0	0	0.0	857,292	12,355	-98.6
OTHER CARIBBEAN STATES	1,412,321	2,054,951	45.5	1,926,064	2,879,401	49.5
NORTH AMERICA	2,015,707	2,128,725	5.6	8,398,505	4,664,756	-44.5
U.S.A.	1,915,250	1,995,381	4.2	5,381,468	4,501,131	-16.4
Canada	100,457	133,344	32.7	3,017,037	163,625	-94.6
SOUTH & CENTRAL AMERICA	0	7,564	100.0	858,204	1,726,502	101.2
Venezuela	0	0	0.0	690,493	245,472	-64.4
Colombia	0	0	0.0	0	0	0.0
Brazil	0	0	0.0	97,214	0	-100.0
Other	0	7,564	100.0	70,497	1,481,030	2000.9
EUROPE	1,124,816	2,017,598	79.4	3,857,101	2,218,246	-42.5
United Kingdom	974,303	1,549,120	59.0	2,403,578	1,714,906	-28.7
Italy	0	815	100.0	24,203	1,359	-94.4
Germany	0	0	0.0	1,085,386	11,757	-98.9
Netherlands	4,488	0	-100.0	19,432	11,547	-40.6
France	145,944	467,527	220.3	220,088	467,527	112.4
Other	82	136	66.7	104,415	11,140	-89.3
AFRICA	0	1,304	100.0	967,808	1,304	-99.9
ASIA	115,473	82,286	-28.7	685,088	397,323	-42.0
Japan	0	0	0.0	0	0	0.0
Taiwan	67,925	81,510	20.0	353,210	271,700	-23.1
China	0	776	100.0	2,755	1,184	-57.0
Other	47,548	0	-100.0	329,123	124,439	-62.2
OCEANA	0	7,618	100.0	503	11,014	2091.3
OTHER COUNTRIES	2,902	2,420	-16.6	11,556	2,420	-79.1
TOTAL	108,195,337	113,406,952	4.8	133,129,550	126,546,221	-4.9

chart 2-3 Total Merchandise Exports by Major Trading partner

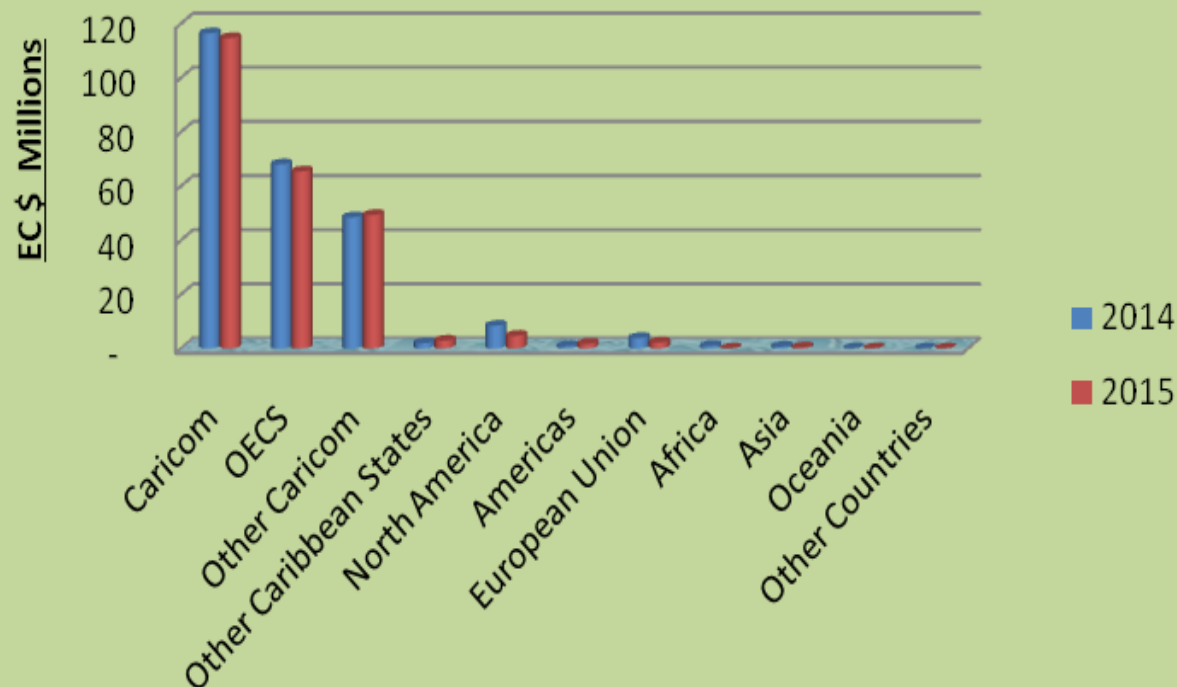


Table 2-4 Domestic Exports to OECS/CARICOM Countries by SITC Section

2014 and 2015

2014											
COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	8,211,961	5,893,181	0	521	0	65,480	368,084	0	74,415	0	14,613,641
Anguilla	34,918	0	350	0	0	0	13,650	0	0	0	48,918
Dominica	7,553,871	228,535	0	0	0	113,588	3,468,971	0	100,380	0	11,465,346
Grenada	3,172,396	316,743	8,529	0	0	64,945	691,158	5,291	129,038	0	4,388,100
Montserrat	415,323	0	0	0	0	8,265	155,094	1,550	70,305	0	650,537
St. Kitts & Nevis	5,060,577	12,125	16,314	0	60	5,720	1,346,183	0	243,328	0	6,684,307
St. Lucia	22,307,949	650,973	0	0	0	88,385	151,240	4,200	179,061	0	23,381,808
Total O.E.C.S.	46,756,994	7,101,557	25,193	521	60	346,383	6,194,380	11,041	796,527	0	61,232,657
Barbados	12,467,878	5,077,258	3,465	0	3,765	0	1,164,399	653	576,956	0	19,294,374
Belize	0	3,018,836	0	0	0	0	0	0	0	0	3,018,836
Bahamas	0	0	0	0	0	0	0	0	49,368	0	49,368
Trinidad & Tobago	16,431,982	118,553	60,068	0	4,576	44,004	240,130	5,498	354,662	0	17,259,473
Jamaica	1,015,329	0	0	0	0	0	0	0	0	0	1,015,329
Guyana	14,501	42,032	30,444	0	0	0	515,381	0	0	0	602,358
Suriname	0	42,896	0	0	0	0	1,008,828	0	0	0	1,051,724
Haiti	0	0	0	0	0	0	0	0	0	0	0
Total CARICOM	76,651,766	15,401,132	118,820	521	8,401	390,387	9,109,469	17,192	1,777,513	0	103,475,200

2015											
COUNTRY	0	1	2	3	4	5	6	7	8	9	TOTAL
Antigua & Barbuda	8,387,668	8,219,865	0	0	0	50,003	674,170	0	27,088	0	17,358,793
Anguilla	4,108	0	0	0	0	0	0	0	30,610	0	34,718
Dominica	7,241,516	479,434	0	0	0	104,072	2,212,262	0	160,620	0	10,197,904
Grenada	3,076,069	296,401	111,717	0	0	78,435	961,106	3,360	107,403	0	4,634,490
Montserrat	535,919	0	0	0	0	2,165	107,165	0	74,468	0	719,716
St. Kitts & Nevis	5,584,640	70,611	3,350	0	0	11,811	1,398,586	0	378,735	0	7,447,734
St. Lucia	18,873,218	838,954	0	0	0	64,496	155,909	0	116,566	0	20,049,143
Total O.E.C.S.	43,703,136	9,905,266	115,067	0	0	310,980	5,509,198	3,360	895,490	0	60,442,497
Barbados	13,218,413	5,356,463	3,476	1,000	1,648	300	892,129	0	10,775	0	19,484,203
Belize	500	4,158,280	0	0	0	0	0	0	0	0	4,158,780
Bahamas	0	0	0	0	0	0	0	0	0	0	0
Trinidad & Tobago	19,994,047	384	25	0	50	6,735	682,929	149	356,150	0	21,040,469
Jamaica	1,012,857	0	0	0	0	0	0	0	0	0	1,012,857
Guyana	8,582	0	0	0	0	0	397,639	0	0	0	406,221
Suriname	0	0	0	0	0	0	559,458	0	0	0	559,458
Haiti	0	0	0	0	0	0	0	0	0	0	0
Total CARICOM	77,933,427	19,420,392	118,568	1,000	1,698	318,015	8,041,353	3,509	1,231,805	0	107,069,766

TRADITIONAL DOMESTIC EXPORTS

Exports of our main traditional agricultural produce have seen marked improvement between 2014 and 2015. Bananas recorded 43.8% hike in value and a corresponding 67.2% increase in volume over the period as shown in table 2 – 5 below. This table also shows that sweet potatoes, plantains, eddoes and dasheen also had significant improvement in both volume and value for the review period.

Traditional manufactured exports saw mixed results, with malt beverages and beers recording great improvement while export of flour and galvanize remained rather flat during that period.

Feeding stuff for animals recorded a modest decline of 6.9% in volume and a corresponding 14.3% in value. Export of carton boxes and cases of corrugated paper or paperboard saw a significant decline in both volume and value.

Table 2- 5 Domestic Exports of selected commodities
2015 and 2014

(EC\$'000)							
COMMODITY	Unit of quantity	2014		2015		Change (%)	
		Quantity	Value	Quantity	Value	Quantity	Value
<u>FOOD AND BEVERAGES</u>							
Rice	000 Kg	3,293	8,852	2,975	7,976	-9.6	-9.9
Bananas	000 Kg	1,433	1,893	2,396	2,722	67.2	43.8
Arrowroot	000 Kg	42	858	36	1,038	-14.6	21.1
Coconuts	000 Kg	335	357	250	307	-25.5	-13.9
Sweet Potatoes	000 Kg	1,236	1,525	1,563	1,928	26.5	26.4
Plantains	000 Kg	1,366	1,500	1,900	2,136	39.1	42.4
Eddoes	000 Kg	3,283	5,518	3,797	6,455	15.7	17.0
Dasheens	000 Kg	4,361	7,139	4,424	8,051	1.4	12.8
Yams	000 Kg	335	618	535	994	59.8	60.8
Malt	000 L	895	4,184	1,087	5,539	21.5	32.4
Beer	000 L	3,172	10,522	3,667	13,044	15.6	24.0
Fish: fresh, chilled or frozen	000 Kg	131	1,817	114	1,563	-12.7	-14.0
Flour	000 Kg	15,854	35,506	15,681	35,136	-1.1	-1.0
Animal Feeds	000 Kg	10,073	11,001	9,373	9,429	-6.9	-14.0
<u>BUILDING MATERIAL</u>							
Galvanize Sheets	000 Kg	716	4,181	702	4,102	-1.9	-1.9
<u>ARTICLES OF PAPER</u>							
Cardboard Cartons	000 Kg	572	2,802	387	1,904	-32.3	-32.1
<u>CLOTHING</u>							
Articles of Apparel	000 Kg	3	288	2	302	-30.0	4.9



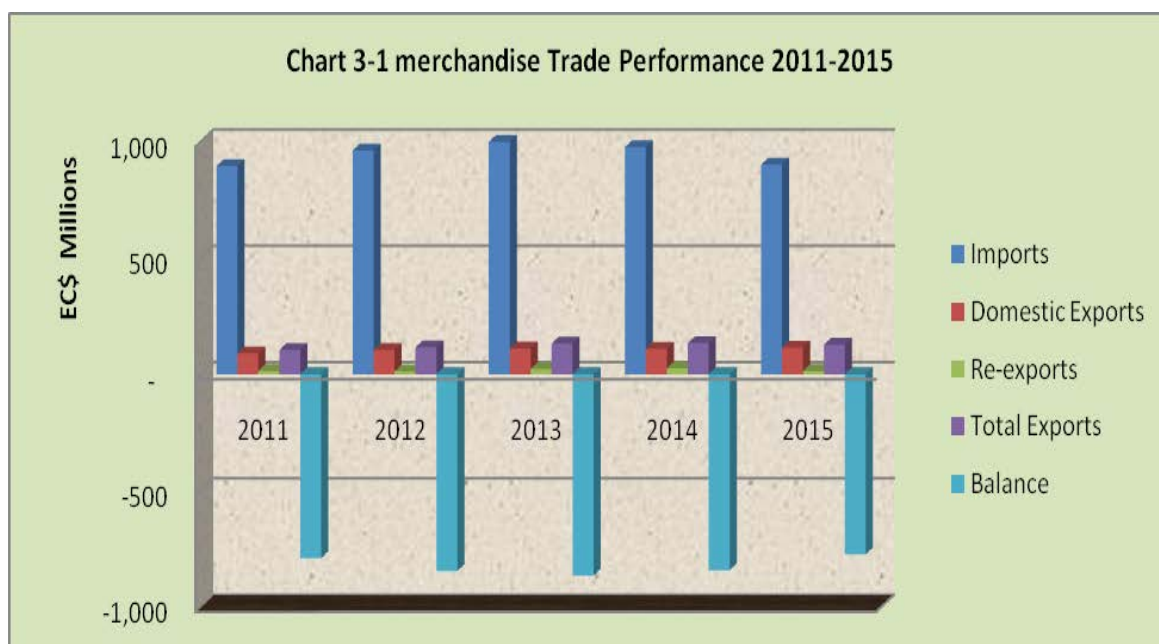
BALANCE OF TRADE

BALANCE OF TRADE

The balance of trade situation remains bleak for St. Vincent and the Grenadines, although some improvement is noted. The period under review shows that St. Vincent and the Grenadines recorded a deficit of EC\$ 774.4 million in 2015 compared to EC\$ 843.1 million in 2014, an 8.2% improvement. This also represents the best balance of trade performance over the last five (5) years. Total exports declined by 4.9% moving from EC\$133.1 million to EC\$126.5 million. Imports also declined by 7.7% from EC\$976.1 million to EC\$900.9 million.

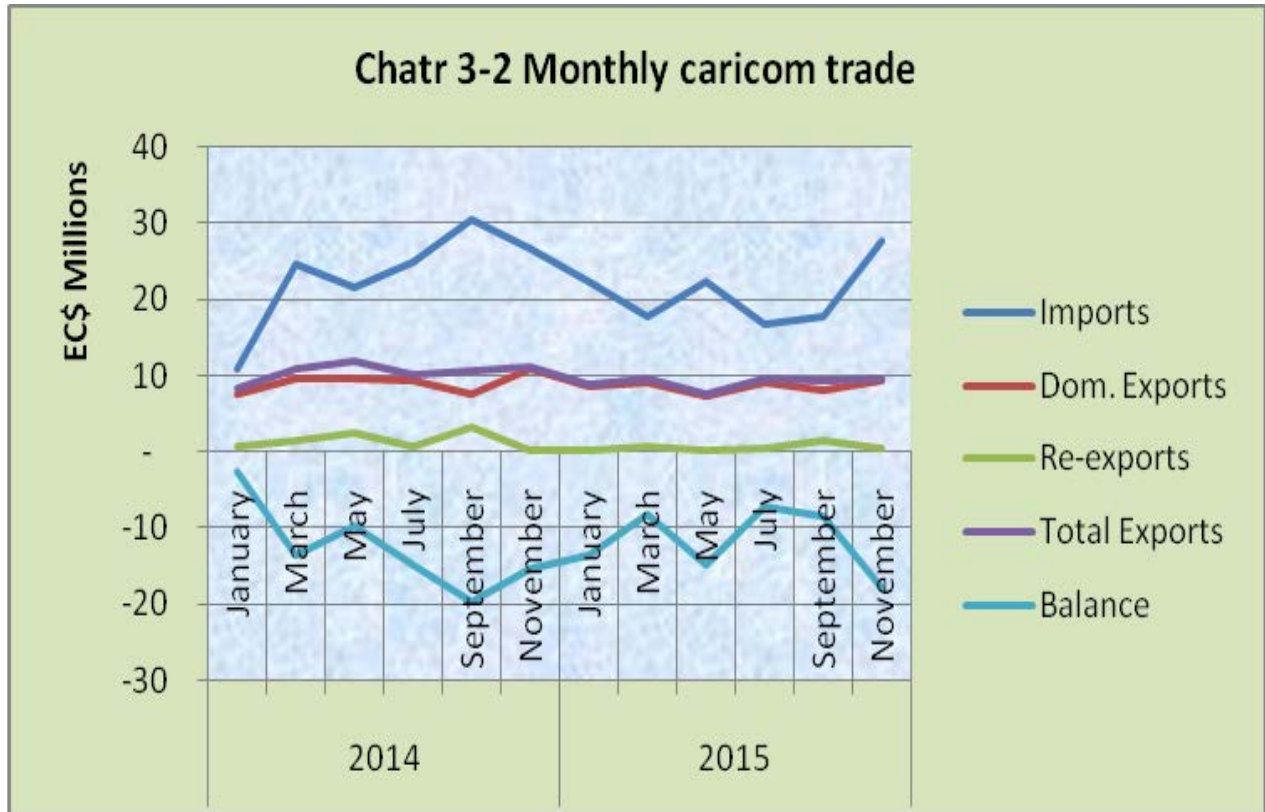
**Table 3 – 1 Merchandise Trade Performance
2011 - 2015**

Years	Imports	Exports			Balance of Trade
		Domestic	Re-Exports	Total Exports	
2011	894,726,278	89,021,872	14,421,835	103,443,708	-791,282,570
2012	961,330,421	103,420,674	11,524,084	114,944,759	-846,385,662
2013	998,760,837	109,912,098	21,855,269	131,767,367	-866,993,470
2014	976,191,117	108,195,337	24,934,213	133,129,550	-843,061,567
2015	900,912,902	113,406,952	13,139,269	126,546,221	-774,366,681



**Table 3 -2 Monthly CARICOM Trade
2014 and 2015**

Year	Month	Imports	Exports			Balance of Trade
			Domestic	Re-Exports	Total	
2014	January	10,831,548	7,490,172	722,673	8,212,845	-2,618,703
	February	13,824,171	8,511,617	1,295,281	9,806,898	-4,017,274
	March	24,524,212	9,641,432	1,315,577	10,957,008	-13,567,203
	April	18,996,784	6,785,377	280,004	7,065,381	-11,931,403
	May	21,606,359	9,535,561	2,420,163	11,955,723	-9,650,635
	June	26,395,865	7,682,680	1,329,137	9,011,817	-17,384,048
	July	24,805,846	9,453,036	558,546	10,011,581	-14,794,264
	August	17,339,000	7,286,111	388,481	7,674,592	-9,664,407
	September	30,357,889	7,553,742	3,200,068	10,753,810	-19,604,079
	October	21,515,719	10,112,773	1,145,274	11,258,047	-10,257,672
	November	26,499,794	10,911,360	192,052	11,103,412	-15,396,382
	December	28,060,366	8,511,340	49,149	8,560,489	-19,499,878
2015	January	22,290,866	8,637,117	224,862	8,861,979	-13,428,887
	February	12,353,399	7,298,704	675,924	7,974,628	-4,378,711
	March	17,760,342	9,062,301	621,023	9,683,324	-8,077,018
	April	15,256,104	9,045,629	2,052,394	11,098,023	-4,158,081
	May	22,355,913	7,331,010	149,171	7,480,181	-14,875,733
	June	18,460,553	10,881,074	148,010	11,029,084	-7,431,469
	July	16,736,857	8,996,424	468,972	9,465,395	-7,271,461
	August	17,609,167	8,873,054	739,717	9,612,771	-7,996,396
	September	17,689,466	8,002,207	1,295,343	9,297,550	-8,391,916
	October	15,449,282	10,718,866	737,646	11,456,512	-3,992,770
	November	27,508,727	9,293,696	279,492	9,573,187	-17,935,539
	December	21,302,069	8,929,684	143,998	9,073,683	-12,228,386



**Table 3-3 Merchandise Imports
2013 - 2015**

Year / Month	Imports	Exports			EC\$
		Domestic	Re-Exports	Total Exports	Balance of Trade
2013					
January	60,874,274	9,557,548	1,367,149	10,924,697	-49,949,578
February	91,670,272	8,792,293	939,593	9,731,886	-81,938,386
March	73,723,444	8,580,194	489,787	9,069,981	-64,653,463
April	103,723,544	9,882,150	925,099	10,807,249	-92,916,295
May	77,491,432	8,040,094	1,344,998	9,385,093	-68,106,339
June	82,205,164	8,243,275	1,484,430	9,727,705	-72,477,459
July	80,870,662	9,574,573	4,317,991	13,892,564	-66,978,098
August	83,476,521	8,054,708	666,283	8,720,991	-74,755,530
September	90,033,151	9,254,209	1,591,026	10,845,234	-79,187,917
October	82,369,655	9,310,539	1,842,052	11,152,591	-71,217,064
November	92,138,161	12,574,175	6,270,531	18,844,705	-73,293,455
December	80,184,558	8,048,340	616,330	8,664,671	-71,519,888
2014					
January	65,097,388	7,936,800	1,828,945	9,765,745	-55,331,643
February	74,959,457	8,839,747	1,595,921	10,435,668	-64,523,789
March	76,639,186	10,018,438	1,895,166	11,913,604	-64,725,583
April	74,059,803	7,013,512	667,039	7,680,551	-66,379,251
May	78,072,973	10,711,071	3,160,087	13,871,159	-64,201,814
June	104,300,137	8,010,443	1,470,663	9,481,106	-94,819,031
July	84,594,184	9,700,156	2,128,021	11,828,177	-72,766,008
August	73,678,356	7,556,460	1,823,696	9,380,157	-64,298,199
September	81,684,498	7,815,258	7,818,033	15,633,291	-66,051,207
October	80,447,533	10,592,560	1,441,914	12,034,474	-68,413,059
November	77,368,726	11,263,795	774,517	12,038,312	-65,330,414
December	105,288,877	8,737,097	330,211	9,067,308	-96,221,568
2015					
January	73,503,658	8,832,859	494,032	9,326,891	-64,176,767
February	50,643,287	7,775,409	1,043,343	8,818,752	-41,824,536
March	77,375,431	9,573,748	915,976	10,489,725	-66,885,706
April	57,086,677	9,324,943	2,390,324	11,715,267	-45,371,410
May	80,933,722	8,257,447	333,318	8,590,765	-72,342,957
June	79,287,710	11,940,674	901,764	12,842,439	-66,445,271
July	83,008,027	9,482,099	563,058	10,045,156	-72,962,871
August	64,080,947	9,339,610	850,260	10,189,870	-53,891,077
September	72,289,409	8,321,251	1,685,126	10,006,377	-62,283,032
October	71,552,152	11,332,023	1,589,517	12,921,540	-58,630,612
November	108,307,759	9,891,681	2,044,568	11,936,249	-96,371,511
December	82,844,121	9,335,207	327,982	9,663,190	-73,180,932

