

ST VINCENT AND THE GRENADINES



STATISTICAL OFFICE AND EASTERN CARIBBEAN CENTRAL BANK BALANCE OF PAYMENTS ANNUAL SURVEY, 2017



FOREIGN EMBASSIES AND REGIONAL ORGANIZATIONS

Name of Establishment: [ ] Code: [ ]

Address: [ ]

PLEASE READ THE FOLLOWING

COLLECTION AUTHORITY This survey is being conducted under the The Census and Statistics Act, No.24 of 1983 of St Vincent and the Grenadines which makes provision for the information requested a legal requirement, therefore MANDATORY. The Statistics Act requires that a representative of the company or organisation to which this form is addressed completes and returns this form to the St Vincent and the Grenadines Statistical Office. This survey covers the activity of businesses in St Vincent and the Grenadines, including foreign owned businesses. The business unit for the survey is the company, partnership, sole proprietorship, etc. to which the form has been addressed unless specified otherwise on the front page of the form.

CONFIDENTIALITY The Census and Statistics Act of St Vincent and the Grenadines also guarantees strict confidentiality of the information provided via this form. Individual company data is not published or disseminated.

PURPOSE The BOP forms are used to gather information on the regional and international transactions and positions of your establishment. This in turn will be used to compile the balance of payments and international investment position statistics for St Vincent and the Grenadines. These statistics are published annually and are available from the Statistical Office or on the website of the Eastern Caribbean Central Bank at : www.stats.gov.vc or www.eccb-centralbank.org/statistics

FILING OF REPORTS Please return the completed form via email by APRIL 30, 2018 to: Statistics Mailbox svg.stats@mail.gov.vc

or by printing and returning in an enclosed envelope.

ASSISTANCE Notes for completing this form are attached. For queries or assistance regarding the form, please contact: Statistical Office St Vincent and the Grenadines svg.stats@mail.gov.vc Tel: (784) 457-2921 or Eastern Caribbean Central Bank Statistics Department, Balance of Payments Unit St. Kitts bop-na@eccb-centralbank.org Tel: (869) 465-2537

If there are difficulties meeting the due date, please contact us.

Identification of person to be contacted if any queries arise regarding data provided in this form

NAME: [ ]

POSITION: [ ]

TELEPHONE: [ ]

EMAIL ADDRESS: [ ]

DATE: [ ]

**ANNUAL BALANCE OF PAYMENTS SURVEY: 2017**  
**FOREIGN EMBASSIES AND REGIONAL ORGANIZATIONS**  
**ST VINCENT AND THE GRENADINES**

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year.

All values should be reported in Eastern Caribbean dollars (EC\$). Foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. **Some of the data requested may not be readily available from your records. In these cases, careful estimates will be sufficient. If audited data are not available, unaudited estimates are acceptable. We would prefer that the form be completed and submitted electronically. A copy should be retained for your records.**

Please ensure that the data reported is for the year 2017. You are required to report data for the calendar year. If this is not possible, use the data for your financial year that covers most of the period being requested. Additional notes for completing this form are attached.

*Thank you. Your cooperation is greatly appreciated. Accurate balance of payments and IIP depend on it!*

**PART A: RECEIPTS FROM RESIDENTS**

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)		TOTAL
<b>RECEIPTS FROM RESIDENTS OF ST VINCENT AND THE GRENADINES FOR ANY OF THE FOLLOWING:</b>		
Visa, passport and other consular fees		
Capital Receipts		0.00
Sale of Land		
Sale of Building		
Other capital receipts (please specify _____)		
<i>Other receipts from residents (please specify)</i>		0.00
<b>TOTAL RECEIPTS FROM RESIDENTS OF ST VINCENT AND THE GRENADINES</b>		<b>0.00</b>

**PART B: PAYMENTS TO RESIDENTS**

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)		TOTAL
<b>PAYMENTS TO RESIDENTS OF ST VINCENT AND THE GRENADINES FOR ANY OF THE FOLLOWING:</b>		
Technical assistances to residents (Services)		
Cash Grants		0.00
<i>For financing current expenditures eg. Administrative expenses, salaries</i>		
<i>For acquiring fixed assets (investment projects, construction, capital formation)</i>		
Grants in Kind		
Education Scholarships (total)		
Wages and salaries paid to residents (an employer-employee relationship must exist between the non-resident employer and the resident employee)		
Local expenditure of diplomats in this country		
Other operating expenditure (including expenditure on office supplies, utilities, rents, operation of cars, official entertainment etc)		
Capital Expenditure		0.00
Purchase of land locally		
Purchase of building and expenditure on construction and improvements to buildings		
Other capital expenditure (please specify _____)		
Other Expenditure locally (Please specify)		0.00
<b>TOTAL PAYMENTS TO RESIDENTS OF ST VINCENT AND THE GRENADINES</b>		<b>0.00</b>

**REPORT IN ACTUAL AMOUNTS (#)**

		No
1	AVERAGE NUMBER OF STAFF EMPLOYED	
a	Diplomats, consular	
b	Other Foreign Staff	
c	Local Staff	

**PART C: INTERNATIONAL INVESTMENT POSITION**

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)	STOCK POSITION as at end 2016	TRANSACTIONS DURING THE YEAR increase (+) decrease (-)	VALUATION AND OTHER CHANGES DURING THE YEAR increase (+) decrease (-)	STOCK POSITION as at end 2017
<b>YOUR COMPANY'S INVESTMENTS IN ST VINCENT AND THE GRENADINES (FINANCIAL ASSETS)</b>				
Real Estate and other fixed Assets				
Other Accounts Receivable (Please specify)	0.00	0.00	0.00	0.00
Currency and Deposits held in commercial banks in St Vincent and the Grenadines				
Other assets (Please specify)	0.00	0.00	0.00	0.00
<b>TOTAL EXTERNAL ASSETS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>YOUR COMPANY'S LIABILITIES DUE TO RESIDENTS OF ST VINCENT AND THE GRENADINES (FINANCIAL LIABILITIES)</b>				
Accounts Payable due to residents (Please specify)	0.00	0.00	0.00	0.00
Other Liabilities (Please specify)	0.00	0.00	0.00	0.00
<b>TOTAL EXTERNAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Notes for Completing B.O.P. FORM: 19A

*Please read carefully*

*Transactions in foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. US\$ 1 = EC\$ 2.7*

### **DEFINITION OF RESIDENTS AND NON-RESIDENTS**

#### ***Non- resident***

A non-resident is any individual, company, or other organization ordinarily domiciled in an economy other than St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work in St Vincent and the Grenadines for less than one year.

#### ***Residents***

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year.

Please note that subsidiaries of foreign companies in St Vincent and the Grenadines are residents of St Vincent and the Grenadines. Similarly, foreign subsidiaries owned by companies of St Vincent and the Grenadines are non-residents.

*If you are not sure of the residence of a company, please contact us so that we may determine its status.*

### **STRUCTURE OF B.O.P. FORM: 19A**

#### **Part A**

Part A requests your receipts from resident individuals, companies or organisations.

#### **Part B**

Part B requests payments made by your embassy or consulate to resident individuals, companies or organisations.

***N.B. For Part B, you are required to report the total value of the services purchased during the reporting period even if actual payments were made in a later period.***

#### **Part C**

Part C requests data on stock of financial assets and liabilities between your company and nonresidents. It requests information regarding the financial claims of your company and its resident subsidiaries on nonresidents and the liabilities of your company and its subsidiaries to nonresidents. The form requests data on stock positions, financial transactions and valuation changes.

### **DEFINITIONS**

**Technical Assistance:** Is reflected in the form of staffed missions sent to the country for project work. The total costs for such projects and all individual components are relevant for the balance of payments. The cost components include administrative expenses incurred in the nonresident donor economy, costs incurred in country (e.g., for transport, administrative arrangements), and the salaries paid to short-term expatriates as well as long-term personnel and local staff. The report should include transfers in cash and in kind, and technical assistance received directly by the Government or provided to your organisations under the Government's monitoring.

**Grants in kind** means that resources are provided in a form other than funds, such as goods (including machinery and equipment), services, and interest forgone. For example, provision of foreign aid goods is a transfer in kind.