

ST VINCENT AND THE GRENADINES



STATISTICAL OFFICE AND EASTERN CARIBBEAN CENTRAL BANK BALANCE OF PAYMENTS ANNUAL SURVEY, 2017



CHARITABLE ORGANISATIONS

Name of Establishment: [] Code: []

Address: []

PLEASE READ THE FOLLOWING

COLLECTION AUTHORITY This survey is being conducted under the The Census and Statistics Act, No.24 of 1983 of St Vincent and the Grenadines which makes provision for the information requested a legal requirement, therefore MANDATORY. The Statistics Act requires that a representative of the company or organisation to which this form is addressed completes and returns this form to the St Vincent and the Grenadines Statistical Office. This survey covers the activity of businesses in St Vincent and the Grenadines, including foreign owned businesses. The business unit for the survey is the company, partnership, sole proprietorship, etc. to which the form has been addressed unless specified otherwise on the front page of the form.

CONFIDENTIALITY The Census and Statistics Act of St Vincent and the Grenadines also guarantees strict confidentiality of the information provided via this form. Individual company data is not published or disseminated.

PURPOSE The BOP forms are used to gather information on the regional and international transactions and positions of your establishment. This in turn will be used to compile the balance of payments and international investment position statistics for St Vincent and the Grenadines. These statistics are published annually and are available from the Statistical Office or on the website of the Eastern Caribbean Central Bank at : www.stats.gov.vc or www.eccb-centralbank.org/statistics

FILING OF REPORTS Please return the completed form via email by APRIL 30, 2018 to: Statistics Mailbox svg.stats@mail.gov.vc

or by printing and returning in an enclosed envelope.

ASSISTANCE Notes for completing this form are attached. For queries or assistance regarding the form, please contact: Statistical Office St Vincent and the Grenadines svg.stats@mail.gov.vc Tel: (784) 457-2921 or Eastern Caribbean Central Bank Statistics Department, Balance of Payments Unit St. Kitts bop-na@eccb-centralbank.org Tel: (869) 465-2537

If there are difficulties meeting the due date, please contact us.

Identification of person to be contacted if any queries arise regarding data provided in this form

NAME: []
POSITION: []
TELEPHONE: []
EMAIL ADDRESS: []
DATE: []

ANNUAL BALANCE OF PAYMENTS SURVEY: 2017
CHARITABLE ORGANISATIONS
ST VINCENT AND THE GRENADINES

A non-resident is any individual, company, or other organization ordinarily domiciled in an economy other than St Vincent And The Grenadines regardless of their citizenship. This also includes persons who live or work in St Vincent And The Grenadines for less than one year.

Students, medical patients and diplomats however are exceptions and are considered non-residents regardless of how long they stay. As such, they should be included in your transactions with non-residents reported.

All values should be reported in Eastern Caribbean dollars (EC\$). Foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. **Some of the data requested (particularly by region) may not be readily available from your records. In these cases, careful estimates will be adequate. If audited data are not available, unaudited estimates are acceptable. We would prefer that the form be completed and submitted electronically. A copy should be retained for your records.**

Please ensure that the data reported is for the year 2017. You are required to report data for the calendar year. If this is not possible, use the data for your financial year that covers most of the period being requested. Additional notes for completing this form are attached.

Thank you. Your cooperation is greatly appreciated. Accurate balance of payments and IIP depend on it!

PART A: RECEIPTS FROM NON-RESIDENTS

	REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)	TOTAL	: of which	
			From Other ECCU countries	From Other CARICOM countries
RECEIPTS FROM NON-RESIDENTS FOR ANY OF THE FOLLOWING:				
	Insurance claims received from non-resident insurers			
	Membership fees			
	Value of technical assistance received (Please list Agencies)	0.00	0.00	0.00
	Cash Grants Received	0.00	0.00	0.00
	<i>For financing current expenditures eg. Administrative expenses, salaries (Please list Donor Agencies)</i>	0.00	0.00	0.00
	<i>For acquiring fixed assets (investment projects, construction, capital formation) (Please list Donor Agencies)</i>	0.00	0.00	0.00
	Value of Grants in Kind Received			
	<i>of which: grants in kind received due to natural disasters</i>			
	<i>Other receipts from non-residents excluding goods exported (please specify)</i>	0.00	0.00	0.00
	TOTAL RECEIPTS FROM NON-RESIDENTS	0.00	0.00	0.00

PART B: PAYMENTS TO NON-RESIDENTS

	REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)	TOTAL	: of which	
			To Other ECCU countries	To Other CARICOM countries
PAYMENTS TO NON-RESIDENTS FOR ANY OF THE FOLLOWING:				
	Value of Technical Assistance Extended to Overseas Agencies			
	Membership fees			
	Cash Grants Extended to other Agencies			
	Expenditure on training and conferences for business (exclude airfares)			
	Financial services other than insurance (includes fees related to asset management and transactions in securities, brokerage, underwriting redemption, placement of issues, commissions, credit card services, letter of credit)			
	Business and management consulting and public relations services			
	<i>Other payments to non-residents <u>excluding goods imported</u> (please specify)</i>	0.00	0.00	0.00
	TOTAL PAYMENTS TO NON-RESIDENTS	0.00	0.00	0.00

FOR INFORMATION ONLY

Notes for Completing B.O.P. FORM: 18

Please read carefully

Transactions in foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. US\$ 1 = EC\$ 2.7

ECCU: Eastern Caribbean Currency Union

ECCU Countries: Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, St Kitts and Nevis, Saint Lucia and St Vincent and the Grenadines

OTHER CARICOM COUNTRIES: The Bahamas, Barbados, Belize, Guyana, Haiti, Jamaica, Suriname, Trinidad and Tobago. Associate members are: Bermuda, British Virgin Islands, Cayman Islands, Turks

DEFINITION OF RESIDENTS AND NON-RESIDENTS

Non- resident

A non-resident is any individual, company, or other organization ordinarily domiciled in an economy other than St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work in St Vincent and the Grenadines for less than one year.

Students, medical patients and diplomats however are exceptions and are considered non-residents regardless of how long they stay. As such, they should be included in your reported transactions with non-residents.

Residents

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year.

Please note that subsidiaries of foreign companies in St Vincent and the Grenadines are residents of St Vincent and the Grenadines. Similarly, foreign subsidiaries owned by companies of St Vincent and the Grenadines are non-residents.

If you are not sure of the residence of a company, please contact us so that we may determine its status.

STRUCTURE OF B.O.P. FORM: 18

Part A

Part A requests your company's earnings and transfers from non-resident individuals, companies or organisations. You should also indicate how much of these earnings were received from countries of the ECCU or CARICOM. Receipts from students, diplomats, medical patients and international and regional organisations in country should be included as part of receipts from non-residents.

Part B

Part B requests payments made by your company to non-resident individuals, companies or organisations. You should also indicate how much of these payments were made to countries of the ECCU or CARICOM. Payments to students, diplomats, medical patients and international or regional organisations should be included as part of payments to non-residents.

N.B. For Parts A and B, you are required to report the total value of the services rendered or purchased during the reporting period even if payments were made in a later period.

Transactions with residents of St Vincent and the Grenadines should be excluded from the total and from the breakdown of ECCU and other CARICOM countries.

DEFINITIONS

Technical Assistance: Is reflected in the form of staffed missions sent to the country for project work. The total costs for such projects and all individual components are relevant for the balance of payments. The cost components include administrative expenses incurred in the nonresident donor economy, costs incurred in country (e.g., for transport, administrative arrangements), and the salaries paid to short-term expatriates as well as long-term personnel and local staff. The report should include transfers in cash and in kind, and technical assistance received directly by the Government or provided to your organisations under the Government's monitoring.

Grants in kind means that resources are provided in a form other than funds, such as goods (including machinery and equipment), services, and interest forgone. For example, provision of foreign aid goods is a transfer in kind.

FOR INFORMATION ONLY