



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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SEPTEMBER 2015

The consumer price index registered a decline of 0.5 percent for the month of September 2015. The “All Items” index stood at 105.8 compared to 106.3 for the month of August 2015. The “point-to-point” inflation rate was recorded as negative 1.7 percent.

Three (3) groups recorded decreases during the month: “Transport” (1.8 percent), “Housing, Water, Electricity, Gas and Other Fuels” (1.0 percent) and “Clothing and Footwear” (0.1 percent). Six (6) groups recorded increases during the month: “Education” (1.1 percent), “Restaurants and Hotels” (0.3 percent), “Food and Non-Alcoholic Beverages (0.1 percent), “Alcoholic Beverages and Tobacco” (0.1 percent), “Furnishings, Household Equipment and Household Maintenance” (0.1 percent) and “Miscellaneous Goods and Services” (0.1 percent). Three (3) groups remained unchanged during the month: “Health”, “Communication” and “Recreation and Culture”.

The 1.8 percent decline in the “Transport” index is due to a decrease in the price of car tyres (18.3 percent), truck tyres (5.8 percent) and passenger airfare from St Vincent and the Grenadines to London (43.9 percent) and Toronto, Canada (39.5 percent).

The group index for “Housing, Water, Electricity, Gas and Other Fuels” decreased by 1.0 percent due to a decline in the price of kerosene oil (8.3 percent) and electricity (5.4 percent). The reduced cost for electricity is a result of a decline in the fuel surcharge rate which moved from 33.54 cents per kilowatt hour for the month of August 2015 to 29.02 cents per kilowatt hour for the month of September 2015.

The 0.1 percent decline in the “Clothing and Footwear” index is attributed to a decrease in the price of a pair of men’s shorts (23.9 percent) and a pair of women’s shoes (18.2 percent).

The increase of 1.1 percent in the index for “Education” is due mainly to an increase of 26.9 percent in the cost of attending a privately owned primary educational institution.

The small percentage increase in the “Food and Non-Alcoholic Beverages” index (0.1 percent) resulted from increases in the price of several food items: limes (42.9 percent), pumpkin (19.0 percent), tomato ketchup (14.0 percent), eddoes (12.6 percent), curry powder (9.0 percent), tannias (8.3 percent), broccoli (7.9 percent), dasheen (6.5 percent) and cabbages (5.5 percent).

Higher costs for ginger wine (1.1 percent), contributed to the 0.1 percent increase in the “Alcoholic Beverages, Tobacco and Narcotics” index, and the 2.2 percent change in the price of powder detergent led to the 0.1 percent increase in the group index for “Furnishings, Household Equipment and Household Maintenance”.

Meanwhile, the 1.5 percent increase in the price of toothpaste is mainly responsible for the 0.1 percent increase in the “Miscellaneous Goods and Services” index.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2015	AUGUST 2015		
INCREASED					
Lime	lb	3.40	2.38	1.02	42.86
Cabbage	lb	3.66	3.47	0.19	5.48
Broccoli	lb	9.67	8.96	0.71	7.92
Pumpkin	lb	2.19	1.84	0.35	19.02
Dasheen	lb	2.13	2.00	0.13	6.50
Tannias	lb	3.27	3.02	0.25	8.28
Eddoes	lb	3.04	2.70	0.34	12.59
Tomato Ketchup	24 oz	6.10	5.35	0.75	14.02
Curry Powder	1/4 lb	2.80	2.57	0.23	8.95
Ginger Wine	750ml bottle	17.97	17.78	0.19	1.07
Men Trousers	Pair	59.95	49.95	10.00	20.02
Girl Dress	Each	49.95	39.95	10.00	25.03
Woman Footwear	Pair	59.95	29.94	30.01	100.23
Powder Detergent	500 grams	5.04	4.93	0.11	2.23
Spark Plug	Each	13.66	10.90	2.76	25.32
Petrol, Unleaded	Gallon	12.76	12.45	0.31	2.49
Passenger airfare: St. Vincent to New York	1 month	3,238.40	2,686.10	552.30	20.56
Primary Education: Privately Owned	Per term	825.00	650.00	175.00	26.92
Accommodation Service:					
Hall of Residence (Mona)	Semester 1	2,781.50	2,464.36	317.14	12.87
Hall of Residence (St. Augustine)	Semester 1	2,855.00	2,270.86	584.14	25.72
Toothpaste	130g	8.73	8.60	0.13	1.51
DECREASED					
Electricity	140 Kwh	110.63	116.96	-6.33	-5.41
Kerosene	Gallon	10.58	11.54	-0.96	-8.32
Car Tyres 175/70/13	Each	125.00	149.58	-24.58	-16.43
Car Tyres 185/70/13	Each	135.00	165.13	-30.13	-18.25
Truck Tyres 750/16	Each	663.00	703.96	-40.96	-5.82
Passenger airfare:					
St. Vincent to Canada	1 month	2413.90	3990.00	-1576.10	-39.50
St. Vincent to London	1 month	3186.30	5678.90	-2492.60	-43.89
Drumsticks	lb	2.53	2.68	-0.15	-5.60
Turkey Neck	lb	1.96	3.10	-1.14	-36.77
Slice Cheese 12 pk	200g	7.90	8.57	-0.67	-7.82
Soursop	lb	1.14	1.32	-0.18	-13.64
Sweet Potatos	lb	1.93	2.09	-0.16	-7.66
Men Shorts	Pair	30.00	39.44	-9.44	-23.94
Women Shoes, formal wear	Pair	89.95	110.00	-20.05	-18.23
Tuition Fee for Foreign Education:					
Pure and Applied Science	Annual	5910.81	6224.50	-313.69	-5.04

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2015 COMPARED WITH SEPTEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		SEPTEMBER	SEPTEMBER		
		2015	2014		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.15	6.12	0.03	0.49
Chicken - Leg Quarters	Lb.	2.23	2.90	-0.67	-23.10
Chicken - Backs	Lb.	1.60	1.67	-0.07	-4.19
Chicken - Wings	Lb.	4.81	4.97	-0.16	-3.22
Turkey Wings	Lb.	3.50	3.86	-0.36	-9.33
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	5.00	-1.00	-20.00
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.26	5.24	0.02	0.38
Luncheon Meat (pork)	340 g	7.74	7.58	0.16	2.11
Codfish	Lb.	14.91	14.66	0.25	1.71
Cornflakes	12 oz	12.81	12.40	0.41	3.31
Pasta - Elbows	340 g	4.62	4.18	0.44	10.53
Milk - Evaporated	410g Tin	3.36	3.28	0.08	2.44
Milk - Condensed	397g Tin	3.29	3.54	-0.25	-7.06
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.82	8.64	0.18	2.08
Orange Juice	19 oz Tin	8.16	7.91	0.25	3.16
Sugar - Brown (loose)	Lb.	1.35	1.43	-0.08	-5.59
Sugar - White (loose)	Lb.	1.73	1.74	-0.01	-0.57
Flour - Loose	Lb.	1.40	1.40	0.00	0.00
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.38	0.01	0.14
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.22	9.20	0.02	0.22
Bananas	Lb.	1.34	1.30	0.04	3.08
Breadfruit	Lb.	2.66	2.49	0.17	6.83
Eddoes	Lb.	3.04	2.79	0.25	8.96
Dasheens	Lb.	2.13	2.41	-0.28	-11.62
Sweet Potatoes	Lb.	1.93	2.54	-0.61	-24.02
Oranges	Each	0.79	0.95	-0.16	-16.84
Tomatoes	Lb.	5.05	3.99	1.06	26.57
Cooking Margarine	445g Tub	7.85	7.90	-0.05	-0.63
Vegetable Oil	1 Litre	10.61	10.53	0.08	0.76
Powdered Chocolate	300g Pk	10.59	10.46	0.13	1.24
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.26	0.00	0.00
Vitamalt	310 ml Bottle	5.61	5.60	0.01	0.18

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2015 COMPARED WITH SEPTEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2015	SEPTEMBER 2014		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.51	4.49	0.02	0.45
Cigarettes	Pkt. (10)	3.68	3.47	0.21	6.05
Table wine (local)	26 oz Bot.	18.79	18.52	0.27	1.46
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	39.95	0.00	0.00
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	89.95	110.00	-20.05	-18.23
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	101.89	-1.89	-1.85
Women's Blouse (cotton/Spandex)	Each	24.00	25.00	-1.00	-4.00
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	1Mth	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedrooms	1Mth	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	1Mth	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	105.00	110.00	-5.00	-4.55
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.32	67.61	0.71	1.05
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	10.58	13.93	-3.35	-24.05
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	44.56	-13.31	-29.87
Electricity Consumption Charge	140 KWH	110.63	142.59	-31.96	-22.41
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.16	1.10	0.06	5.45
Electrical Bulb - 60W	Each	5.94	5.68	0.26	4.58

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2015 COMPARED WITH SEPTEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2015	SEPTEMBER 2014		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	60.00	50.00	10.00	20.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.16	13.70	-0.54	-3.94
Cough, Cold Preparation	125 ml.	15.58	15.67	-0.09	-0.57
Dental Care	1 Visit	123.33	114.17	9.16	8.02
Chest X- ray	1 Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	12.73	15.28	-2.55	-16.69
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.83	0.73	0.10	13.70
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.24	3,499.00	333.24	9.52
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	1,891.32	180.13	9.52
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.37	3.12	0.25	8.01
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	300.00	-25.00	-8.33

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
SEPTEMBER 2015 COMPARED WITH SEPTEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		SEPTEMBER 2015	SEPTEMBER 2014		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	825.00	650.00	175.00	26.92
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.86	0.85	0.01	1.18
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	77.16	80.16	-3.00	-3.74
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.46	3.42	0.04	1.17
Toothpaste	130g Tube	9.15	9.82	-0.67	-6.82
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.75	12.92	-0.17	-1.33
Health Insurance - Group (family)	≥3 persons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	AUGUST 2015	SEPTEMBER 2015	SEPTEMBER 2014	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH AUGUST	YEAR SEPTEMBER
01.	Food and Non-Alcoholic Beverages	21.91	110.3	110.4	113.8	0.1	-3.0
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.4	110.5	109.6	0.1	0.8
03.	Clothing and Footwear	3.22	102.6	102.5	103.7	-0.1	-1.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.8	98.8	104.8	-1.0	-5.7
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.4	101.3	0.1	0.1
06.	Health	1.79	107.0	107.0	103.0	0.0	3.9
07.	Transport	11.84	123.1	120.9	123.2	-1.8	-1.9
08.	Communication	9.41	106.2	106.2	96.5	0.0	10.1
09.	Recreation and Culture	3.81	102.5	102.5	102.4	0.0	0.1
10.	Education	1.32	109.0	110.2	109.0	1.1	1.1
11.	Restaurants and Hotels	1.87	103.2	103.5	103.2	0.3	0.3
12.	Miscellaneous Goods and Services	4.31	101.0	101.1	100.9	0.1	0.2
	ALL ITEMS	100.00	106.3	105.8	107.6	-0.5	-1.7

Chart 1: COICOP Groups Percentage Change for September 2015

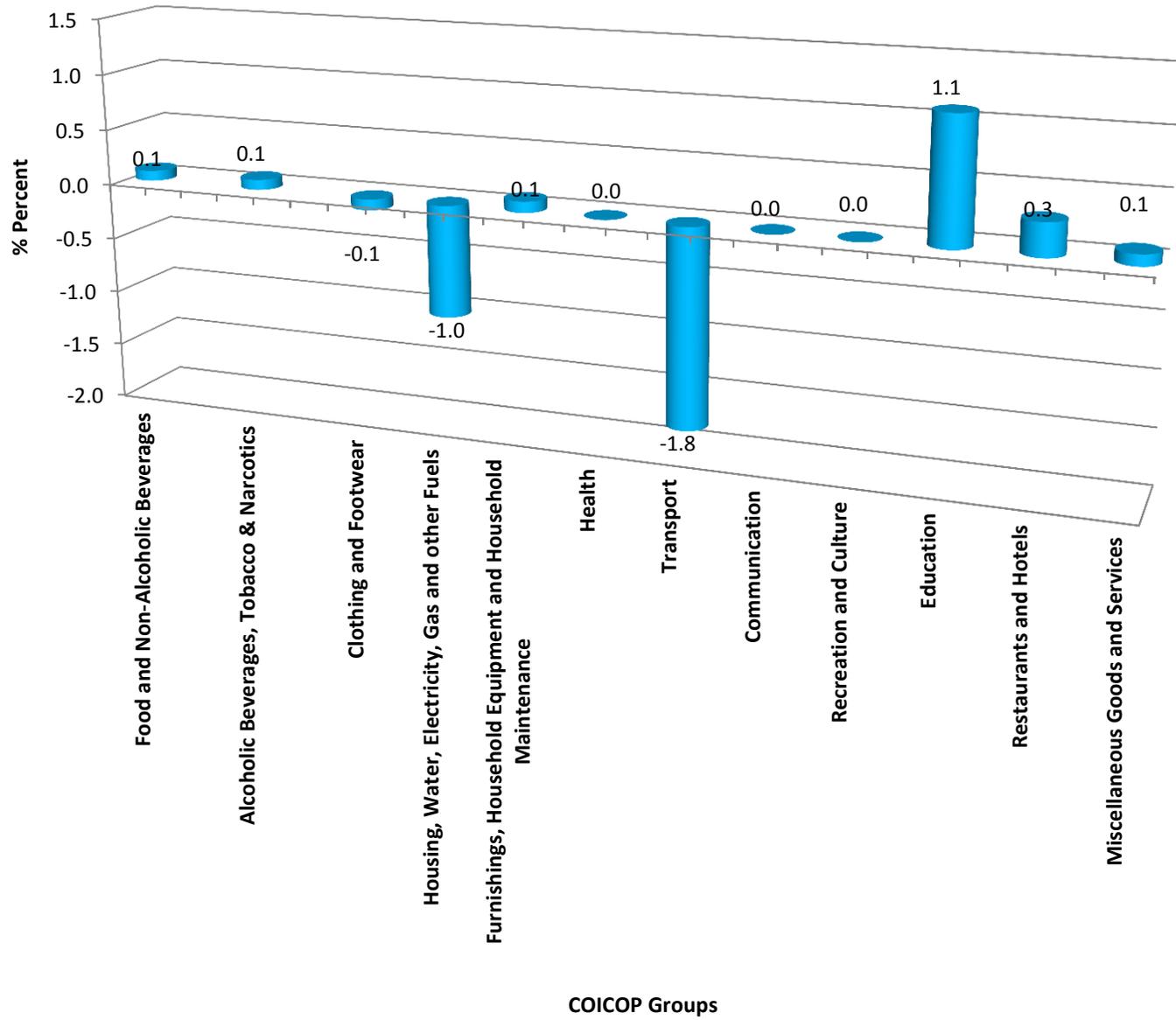


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	AUGUST 2015	SEPTEMBER 2015	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						AUGUST 2015	SEPTEMBER 2015		
1.	Food and Non-Alcoholic Beverages	21.91	110.3	110.4	0.1	2,416.67	2,418.86	2.2	-4.4
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.4	110.5	0.1	427.25	427.64	0.4	-0.8
3.	Clothing and Footwear	3.22	102.6	102.5	-0.1	330.37	330.05	-0.3	0.6
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.8	98.8	-1.0	2,999.99	2,969.93	-30.1	60.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.4	0.1	667.57	668.23	0.7	-1.3
6.	Health	1.79	107.0	107.0	0.0	191.53	191.53	0.0	0.0
7.	Transport	11.84	123.1	120.9	-1.8	1,457.50	1,431.46	-26.0	52.1
8.	Communication	9.41	106.2	106.2	0.0	999.34	999.34	0.0	0.0
9.	Recreation and Culture	3.81	102.5	102.5	0.0	390.53	390.53	0.0	0.0
10.	Education	1.32	109.0	110.2	1.1	143.88	145.46	1.6	-3.2
11.	Restaurants and Hotels	1.87	103.2	103.5	0.3	192.98	193.55	0.6	-1.1
12.	Miscellaneous Goods and Services	4.31	101.0	101.1	0.1	435.31	435.74	0.4	-0.9
	ALL ITEMS	100.00	106.3	105.8	-0.5	10,630.00	10,580.00	-50.0	100.0

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.5	112.9	109.1	102.8	103.5	101.6	102.8	124.5	100.3	102.6	109.0	103.3	101.0
February	106.0	112.3	109.6	102.8	99.7	101.2	104.0	121.5	102.0	102.6	109.0	103.3	101.0
March	105.5	111.9	109.6	102.8	98.8	101.3	104.0	119.9	102.0	102.6	109.0	103.3	101.1
April	105.6	110.6	109.3	102.8	100.0	101.6	105.0	119.5	102.0	102.6	109.0	103.3	101.1
May	105.4	110.3	109.5	102.8	99.5	101.8	105.0	120.4	100.8	102.4	109.0	103.2	101.0
June	105.5	110.5	110.1	102.8	99.8	101.3	105.0	119.8	100.8	102.3	109.0	103.2	101.1
July	106.3	111.0	110.4	102.7	100.2	101.4	107.0	122.1	104.8	102.4	109.0	103.2	101.1
August	106.3	110.3	110.4	102.6	99.8	101.3	107.0	123.1	106.2	102.5	109.0	103.2	101.0
September	105.80	110.40	110.5	102.5	98.8	101.4	107.0	120.9	106.2	102.5	110.2	103.5	101.1