



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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December 2014

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* * *

DECEMBER 2014

The Consumer Price Index registered a decrease of 0.8 percent for the month of December 2014. The “All Items” index was recorded as 107.3 in comparison to 108.2 for the month of November. The point-to-point” inflation rate was recorded as 0.1 percent.

Three (3) groups recorded increases during the month: “Furnishings, Household Equipment and Household Maintenance” (0.4 percent), “Recreation & Culture” (0.4 percent) and “Clothing and Footwear” (0.1 percent). Six (6) groups recorded decreases during the month: “Housing, Water, Electricity, Gas and Other Fuels” (2.4 percent), “Food and Non-Alcoholic Beverages” (0.4 percent), “Transport” (0.4 percent), “Health” (0.2 percent) , “Miscellaneous Goods & Services” (0.1 percent) and “Alcoholic Beverages, Tobacco and Narcotics” (0.1 percent). Three (3) groups remained unchanged: “Communication”, “Education”, and “Restaurants and Hotels”.

The group index “Furnishings, Household Equipment and Household Maintenance” registered an increase of 0.4 percent due to an 8.7 percent increase in the cost of a refrigerator and an 8.0 percent increase in cost of a king size bed. Similarly, the “Recreation & Culture” group index climbed by 0.4 percent due to a higher price (9.5 percent) for a desktop computer. The 0.1 percent increase in the index for “Clothing & Footwear” was attributed to a 6.0 percent price increase in a girl’s dress and women’s undergarments.

The “Housing, Water, Electricity, Gas and other Fuels” group index fell by 2.4 percent due to an 11.9 percent reduction in the cost of electricity. A lower fuel surcharge rate of 40.6 cents per kilowatt hour for the month of December compared to 52.6 cents per kilowatt hour for the month of

November accounted for this reduction. An 11.0 percent decrease in the cost of kerosene oil also contributed to the decline in this group.

The 0.4 percent decrease in the index for the group “Food & Non Alcoholic Beverages” was attributed to a rise in the price for a number of food items namely; currants (19.4 percent), eddoes (18.6 percent), oranges (18.6 percent), dasheens (13.6 percent) and sweet potatoes (12.5 percent).

The group index “Transport” showed a decrease of 0.4 percent due to lower prices for passenger airfares from St.Vincent and the Grenadines to destinations such as; Toronto (35.5 percent) and London (20.5 percent) as well as a decrease in the price of petrol (7.2 percent).

The “Health” group index registered a decline of 0.2 percent due to an 8.7 percent reduction in the price of pain relievers. “Miscellaneous Goods & Services” group index fell by 0.1 percent due to lower costs for an antibacterial soap (6.4 percent) and hair conditioner (5.0 percent).

The index for the group “Alcoholic Beverages, Tobacco and Narcotics” fell by 0.1 percent due to a 3.4 percent decline in the costs of vodka and brandy (1.5 percent).

REVIEW OF 2014

An analysis of the Consumer Price Index for the year 2014 indicates that the annual average “point-to-point” inflation rate was 0.2 percent compared to 0.8 percent for the year 2013. The accumulated inflation rate for the year 2014 was recorded at 0.1 percent in contrast to 0.0 percent for the year 2013. The “All Items” index moved from 107.7 in January 2014 to 107.3 in December 2014.

Further analysis of the index shows that the monthly “All Items” indices were higher for most of the months of 2014 compared to 2013. (*See chart 2*). The monthly inflation rates fluctuated throughout 2014 with the lowest recorded as negative 0.8 percent for the month of December and the highest as 0.6 percent for the months of April, July and November (*See chart 3*). In addition, the “point-to-point” inflation rates remained moderately constant throughout the first half of the year before rising for the month of July and trending downwards thereafter, rising again during the month of November. The highest inflation rate for the period under review was recorded at 1.0 percent for the month of November and the lowest at negative 0.5 percent for the month of May 2014.

During the year, seven (7) groups recorded increases and five (5) groups recorded decreases. The groups that recorded increases were “Communication” (3.9 percent), “Transport” (2.2 percent), “Alcoholic Beverages, Tobacco & Narcotics” (1.4 percent), “Furnishings, Household Equipment and Household Maintenance” (0.5 percent), “Food and Non-Alcoholic Beverages” (0.3 percent), “Miscellaneous Goods & Services” (0.2 percent) and “Restaurants & Hotels” (0.2 percent). The groups that recorded decreases were “Clothing & Footwear” (2.7 percent), “Housing, Water, Electricity, Gas & other Fuels” (1.6 percent), “Health” (1.0 percent), “Recreation & Culture” (0.8 percent) and “Education” (0.3 percent).

The 3.9 percent increase in the index for “Communication” was attributed to a 6.8 percent increase in the price of domestic cellular phone calls. The upward movement of the “Transport” group index was due to higher prices for new pick-up trucks (15.6 percent), servicing of vehicles

(14.6 percent), new truck tyres (9.9 per cent), new motor cars (8.7 percent), passenger air transport from St.Vincent to London (8.7 percent) and diesel (2.8 percent).

The 1.4 percent increase in the index “Alcoholic Beverages, Tobacco & Narcotics” was as a result of increases in the price of a number of items such as: stout (15.9 percent), table wine –red (13.6 percent), cigarettes (12.8 percent), dry gin (9.9 percent), rum – white (5.7 percent), whiskey – red (5.5 percent) and rum – local (1.7 percent).

The “Furnishing, Household Equipment & Household Maintenance” group index climbed by 0.5 percent due to increases in the price for a double size mattress (33.4 percent), a three - piece living room set (21.1 percent) , alkaline batteries (13.5 percent), gas stove (12.6 percent) and a five - piece dining set (7.5 percent).

Meanwhile “Food & Non Alcoholic Beverages” group index showed an upward movement of 0.3 percent due to higher prices for several food items: turkey necks (59.8 percent), powdered milk –skimmed (33.5 percent), limes (23.8 percent), cauliflower (18.5 percent), fresh fish –jacks (18.2 percent), yams (15.8 percent), golden apple (13.3 percent) , bananas – ripe (13.1 percent), powdered milk –full cream (12.6 percent), turkey wings (11.7 percent), pork ribs (11.2 percent), breadfruit (10.1 percent), fresh fish – robin (10.0 percent), cream cheese (9.6 percent), tuna – canned (6.4 percent), tannias (5.1 percent), orange juice (4.5 percent) and sweet potatoes (4.4 percent).

The main contributors to the 0.2 percent increase in the index for the group “Miscellaneous Goods & Services” were higher prices for ten-carat gold chains (32.6 percent), ten carat- earrings - hoop (25.3 percent), mouthwash (5.5 percent), toothpaste (4.4 percent), family health insurance - group (2.5 percent), sanitary napkins (2.2 percent) and toilet soap (1.5 percent).

The group index “Restaurants & Hotels” registered an increase of 0.2 percent as a result of increases in the subgroup “Restaurants” which recorded increases in prices of school meals –

pizza (10.0 percent), bread & chicken (6.6 percent), roti (6.6 percent) and chicken & fries meal (5.1 percent).

The 2.7 percent decrease in the “Clothing & Footwear” was as a result of lower prices for a few items namely: ladies handbags (34.6 percent), men’s sneakers (10.0 percent), girl’s dresses (9.4 percent), boy’s sneakers (8.3 percent), women’s undergarments (8.3 percent), men’s jeans (7.5 percent), women’s sneakers (5.9 percent) and baby vests (3.1 percent).

Correspondingly, the 1.6 percent downward movement in the group “Housing, Water, Electricity, Gas and other fuels”, was largely due to decreases in the price for a number of items such as: wall nails (12.3 percent), french doors (7.2 percent), tiles (5.5 percent), galvanize pipes (3.7 percent), steel rods (3.4 percent), lumber – dress treated yellow pine (2.8 percent), emulsion paint (2.0 percent) and electricity consumption (0.5 percent).

Similarly, the “Health” group index showed a 1.0 percent decline because of lower prices for cancer drugs (46.2 percent), diabetes drugs (2.1 percent) and drugs for hypertension (0.3 percent).

The “Recreation & Culture” group index decreased by 0.8 percent due to a decrease in the price for a laptop computer (23.8 percent), 26” television (17.9 percent), canned dog food (15.4 percent) and dolls (12.7 percent).

The 0.3 percent decrease in the “Education” group index was attributed to a 2.4 percent reduction in the cost of university tuition fees.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER	NOVEMBER		
		2014	2014		
INCREASED					
Whole chicken	Lb	6.25	6.08	0.17	2.80
Turkey wings	Lb	3.76	3.60	0.16	4.44
Pork chops -boneless	Lb	14.37	13.62	0.75	5.51
Green pigeon peas	Lb	10.93	9.72	1.21	12.45
Girls dress	Each	39.95	37.71	2.24	5.94
Womens undergarment - Brassiere	Each	5.00	4.72	0.28	5.93
Dining set - Pine 5pc	1 set	1899.00	1693.54	205.46	12.13
Bed King size	Each	2699.00	2499.00	200.00	8.00
Refrigerator 10 cuft	Each	2,499.00	2,299.00	200.00	8.70
Desktop computer , 20" screen - Core i5	Each	3,450.00	3,150.00	300.00	9.52
DECREASED					
Eddoes	Lb	2.72	3.34	-0.62	-18.56
Dasheens	Lb	1.91	2.21	-0.30	-13.57
Sweet Potatoes	Lb	2.24	2.56	-0.32	-12.50
Oranges	Lb	3.25	3.99	-0.74	-18.55
Currants	Lb	10.81	13.41	-2.60	-19.39
Cream cheese	8oz tub	8.93	9.63	-0.70	-7.27
Vodka	750ml Bot	32.19	33.33	-1.14	-3.42
Brandy	750ml Bot	41.98	42.62	-0.64	-1.50
Electricity Consumption Charge	140KWH	126.78	143.88	-17.10	-11.88
Kerosene Oil	1 Gal	12.40	13.93	-1.53	-10.98
Cough, cold preparation	125ml	15.43	15.58	-0.15	-0.96
Pain relievers Paracetamol	500mg	5.79	6.34	-0.55	-8.68
Petrol - unleaded	1 Gal	13.81	14.88	-1.07	-7.19
Passenger transport by air					
St. Vincent - Toronto	one month	2691.70	4173.70	-1482.00	-35.51
St. Vincent - London	one month	3766.60	4740.30	-973.70	-20.54
Antibacterial soap	115g	3.24	3.46	-0.22	-6.36
Hair conditioner	15oz Bot	7.07	7.44	-0.37	-4.97

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2014 COMPARED WITH DECEMBER 2013

TABLE 2

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2014	DECEMBER 2013		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.25	6.22	0.03	0.48
Chicken - Leg Quarters	Lb.	2.82	3.00	-0.18	-6.00
Chicken - Backs	Lb.	1.65	1.73	-0.08	-4.62
Chicken - Wings	Lb.	5.00	4.89	0.11	2.25
Turkey Wings	Lb.	3.76	3.39	0.37	10.91
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	3.90	1.10	28.21
Fish - Fresh (Robins)	Lb.	4.00	3.90	0.10	2.56
Chicken Franks	340 g Pk	5.27	5.34	-0.07	-1.31
Luncheon Meat (pork)	340 g	7.59	7.92	-0.33	-4.17
Codfish	Lb.	14.45	14.17	0.28	1.98
Cornflakes	12 oz	12.76	12.35	0.41	3.32
Pasta - Elbows	340 g	4.24	4.09	0.15	3.67
Milk - Evaporated	410g Tin	3.37	3.24	0.13	4.01
Milk - Condensed	397g Tin	3.54	3.31	0.23	6.95
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.79	8.79	0.00	0.00
Orange Juice	19 oz Tin	7.73	7.45	0.28	3.76
Sugar - Brown (loose)	Lb.	1.42	1.54	-0.12	-7.79
Sugar - White (loose)	Lb.	1.74	1.94	-0.20	-10.31
Flour - Loose	Lb.	1.40	1.42	-0.02	-1.41
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.25	7.39	-0.14	-1.89
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.20	9.20	0.00	0.00
Bananas	Lb.	1.29	1.19	0.10	8.40
Breadfruit	Lb.	2.49	2.49	0.00	0.00
Eddoes	Lb.	2.72	1.75	0.97	55.43
Dasheens	Lb.	1.91	1.67	0.24	14.37
Sweet Potatoes	Lb.	2.24	1.84	0.40	21.74
Oranges	Each	0.73	0.77	-0.04	-5.19
Tomatoes	Lb.	4.12	5.88	-1.76	-29.93
Cooking Margarine	445g Tub	7.95	8.09	-0.14	-1.73
Vegetable Oil	1 Litre	10.54	10.54	0.00	0.00
Powdered Chocolate	300g Pk	10.46	10.41	0.05	0.48
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.26	2.24	0.02	0.89
Vitamalt	310 ml Bottle	5.57	5.70	-0.13	-2.28

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2014 COMPARED WITH DECEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		DECEMBER 2014	DECEMBER 2013		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	28.53	0.49	1.72
Beer - Local	280ml Bottle	4.48	4.51	-0.03	-0.67
Cigarettes	Pkt. (10)	3.47	3.47	0.00	0.00
Table wine (local)	26 oz Bottle	18.45	18.07	0.38	2.10
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	34.07	5.88	17.26
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	110.00	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.71	-0.71	-0.70
Women's Blouse (cotton/Spandex)	Each	25.00	24.69	0.31	1.26
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.75	0.15	0.61
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	100.00	110.00	-10.00	-9.09
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.07	67.98	0.09	0.13
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	12.40	13.93	-1.53	-10.98
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity Consumption Charge	140 KWH	126.78	137.63	-10.85	-7.88
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.14	1.10	0.04	3.64
Electrical Bulb - 60W	Each	5.87	5.46	0.41	7.51

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2014 COMPARED WITH DECEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		DECEMBER 2014	DECEMBER 2013		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.70	14.10	-0.40	-2.84
Cough, Cold Preparation	125 ml.	15.43	15.52	-0.09	-0.58
Dental Care	1 Visit	116.67	114.17	2.50	2.19
Chest X- ray	1 Test	120.00	110.00	10.00	9.09
TRANSPORT					
Petrol - Unleaded	1 Gal.	13.81	14.08	-0.27	-1.92
Vehicle License (car) - not exd. 2000 lbs	1 Year	14.70	14.70	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.78	0.73	0.05	6.85
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.03	-0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.24	4,621.70	-789.46	-17.08
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	1,891.32	180.13	9.52
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.29	3.20	0.09	2.81
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	250.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2014 COMPARED WITH DECEMBER 2013

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		DECEMBER 2014	DECEMBER 2013		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.33	0.17	12.78
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	80.16	74.60	5.56	7.45
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.46	3.39	0.07	2.06
Toothpaste	130g Tube	9.14	9.23	-0.09	-0.98
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.74	12.90	-0.16	-1.26
Health Insurance - Group (family)	≥3 Ppersons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	NOVEMBER 2014	DECEMBER 2014	DECEMBER 2013	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH NOVEMBER	YEAR DECEMBER
01.	Food and Non-Alcoholic Beverages	21.91	113.1	112.7	112.4	-0.4	0.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.9	109.8	108.3	-0.1	1.4
03.	Clothing and Footwear	3.22	102.7	102.8	105.6	0.1	-2.7
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.1	102.6	104.3	-2.4	-1.6
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.4	100.9	0.4	0.5
06.	Health	1.79	103.1	102.9	103.9	-0.2	-1.0
07.	Transport	11.84	126.2	125.7	123.0	-0.4	2.2
08.	Communication	9.41	100.3	100.3	96.5	0.0	3.9
09.	Recreation and Culture	3.81	102.2	102.6	103.4	0.4	-0.8
10.	Education	1.32	109.0	109.0	109.3	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.5	103.5	103.3	0.0	0.2
12.	Miscellaneous Goods and Services	4.31	101.1	101.0	100.8	-0.1	0.2
	ALL ITEMS	100.00	108.2	107.3	107.2	-0.8	0.1

Chart 1: COICOP Groups Percentage Change for December 2014

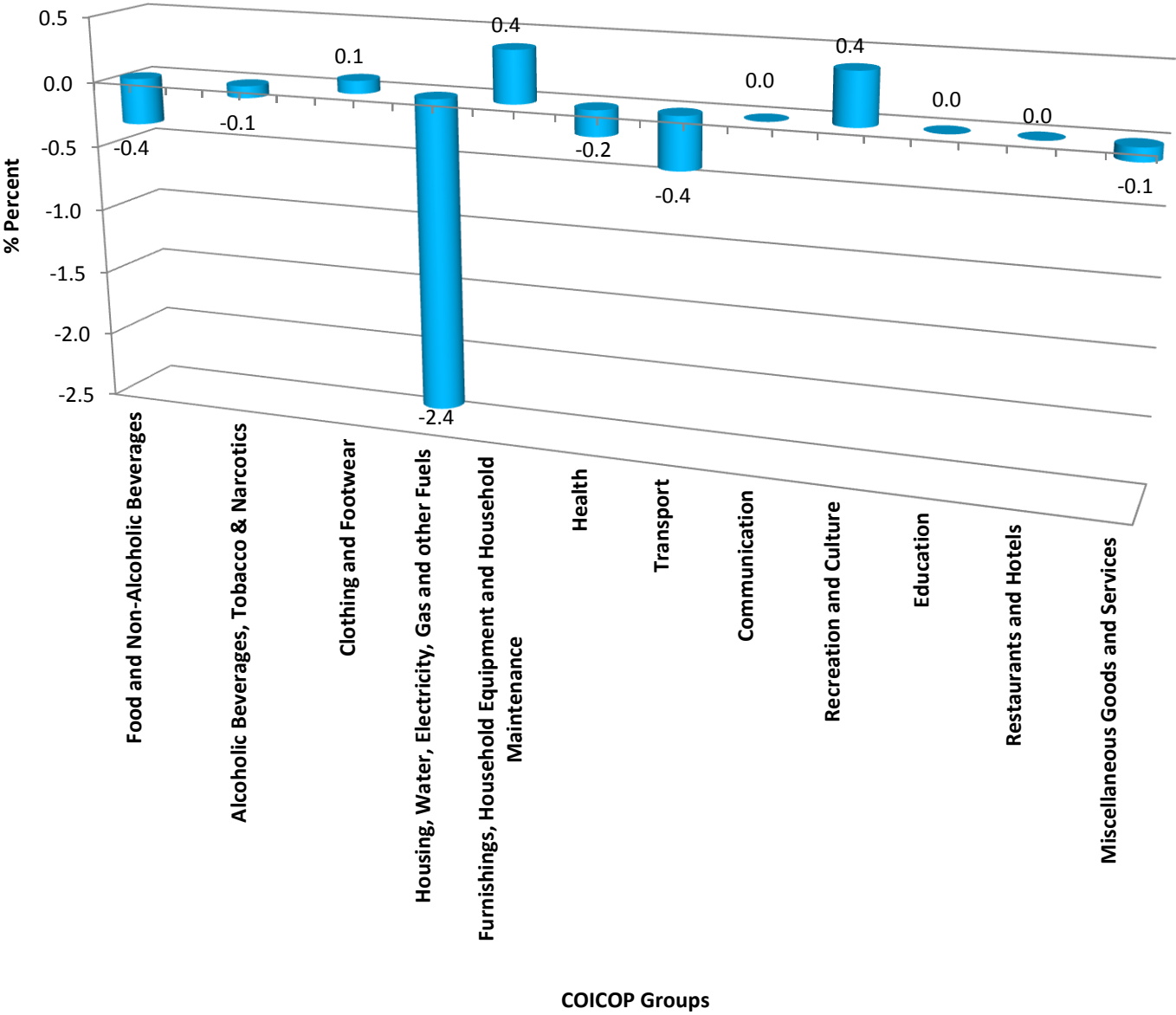


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	NOVEMBER 2014	DECEMBER 2014	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						NOVEMBER 2014	DECEMBER 2014		
1.	Food and Non-Alcoholic Beverages	21.91	113.1	112.7	-0.4	2,478.02	2,469.26	-8.8	9.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	109.9	109.8	-0.1	425.31	424.93	-0.4	0.4
3.	Clothing and Footwear	3.22	102.7	102.8	0.1	330.69	331.02	0.3	-0.4
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	105.1	102.6	-2.4	3,159.31	3,084.16	-75.2	83.5
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.0	101.4	0.4	665.59	668.23	2.6	-2.9
6.	Health	1.79	103.1	102.9	-0.2	184.55	184.19	-0.4	0.4
7.	Transport	11.84	126.2	125.7	-0.4	1,494.21	1,488.29	-5.9	6.6
8.	Communication	9.41	100.3	100.3	0.0	943.82	943.82	0.0	0.0
9.	Recreation and Culture	3.81	102.2	102.6	0.4	389.38	390.91	1.5	-1.7
10.	Education	1.32	109.0	109.0	0.0	143.88	143.88	0.0	0.0
11.	Restaurants and Hotels	1.87	103.5	103.5	0.0	193.55	193.55	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.1	101.0	-0.1	435.74	435.31	-0.4	0.5
	ALL ITEMS	100.00	108.2	107.3	-0.8	10,820.00	10,730.00	-90.0	100.0

TABLE 5
MONTHLY INDEX - 2014
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.7	113.0	109.2	105.5	105.7	101.1	103.9	123.3	96.5	102.9	109.3	103.0	100.8
February	107.2	112.7	109.1	105.5	104.4	101.1	103.4	122.8	96.5	102.9	109.3	103.0	100.7
March	107.4	112.8	109.1	105.5	104.9	101.1	103.6	122.3	96.5	102.9	109.3	103.0	100.8
April	108.0	111.5	109.6	105.5	106.6	101.0	103.1	126.4	96.5	102.8	109.3	103.0	100.8
May	107.3	111.5	108.8	105.5	105.5	101.0	103.1	123.3	96.5	102.9	109.3	103.0	100.7
June	107.4	113.3	108.8	105.6	105.1	101.0	103.0	122.6	96.5	101.4	109.3	103.0	100.7
July	108.0	112.7	109.0	106.0	106.1	101.1	102.7	125.8	96.5	102.2	109.3	103.0	100.7
August	108.4	113.9	109.2	103.7	106.0	101.2	102.9	127.8	96.5	102.5	109.3	103.0	101.0
September	107.6	113.8	109.6	103.7	104.8	101.3	103.0	123.2	96.5	102.4	109.0	103.2	100.9
October	107.6	113.3	109.8	102.7	104.9	101.3	103.1	124.7	96.5	102.1	109.0	103.5	101.1
November	108.2	113.1	109.9	102.7	105.1	101.0	102.1	126.2	100.3	102.2	109.0	103.5	101.1
December	107.3	112.7	109.8	102.8	102.6	101.4	102.9	125.7	100.3	102.6	109.0	103.5	101.0

TABLE 6
MONTHLY ALL ITEMS INDEX
JANUARY 2009 TO DECEMBER 2014

	2009	2010	2011	2012	2013	2014
January	101.78	100.00	101.70	106.10	107.60	107.70
February	100.84	100.10	101.80	105.90	107.40	107.20
March	100.31	100.20	102.00	106.00	107.80	107.40
April	99.84	100.90	102.70	106.40	108.30	108.00
May	99.20	100.80	103.00	106.70	107.80	107.30
June	99.25	100.60	103.60	106.60	107.60	107.40
July	99.33	100.80	103.90	107.30	107.00	108.00
August	99.70	100.60	105.00	107.00	107.50	108.40
September	99.78	100.80	105.40	106.30	107.30	107.60
October	99.33	101.10	105.70	106.60	107.50	107.60
November	99.57	101.20	105.90	107.20	107.10	108.20
December	100.44	101.30	106.10	107.20	107.20	107.30

Chart 2

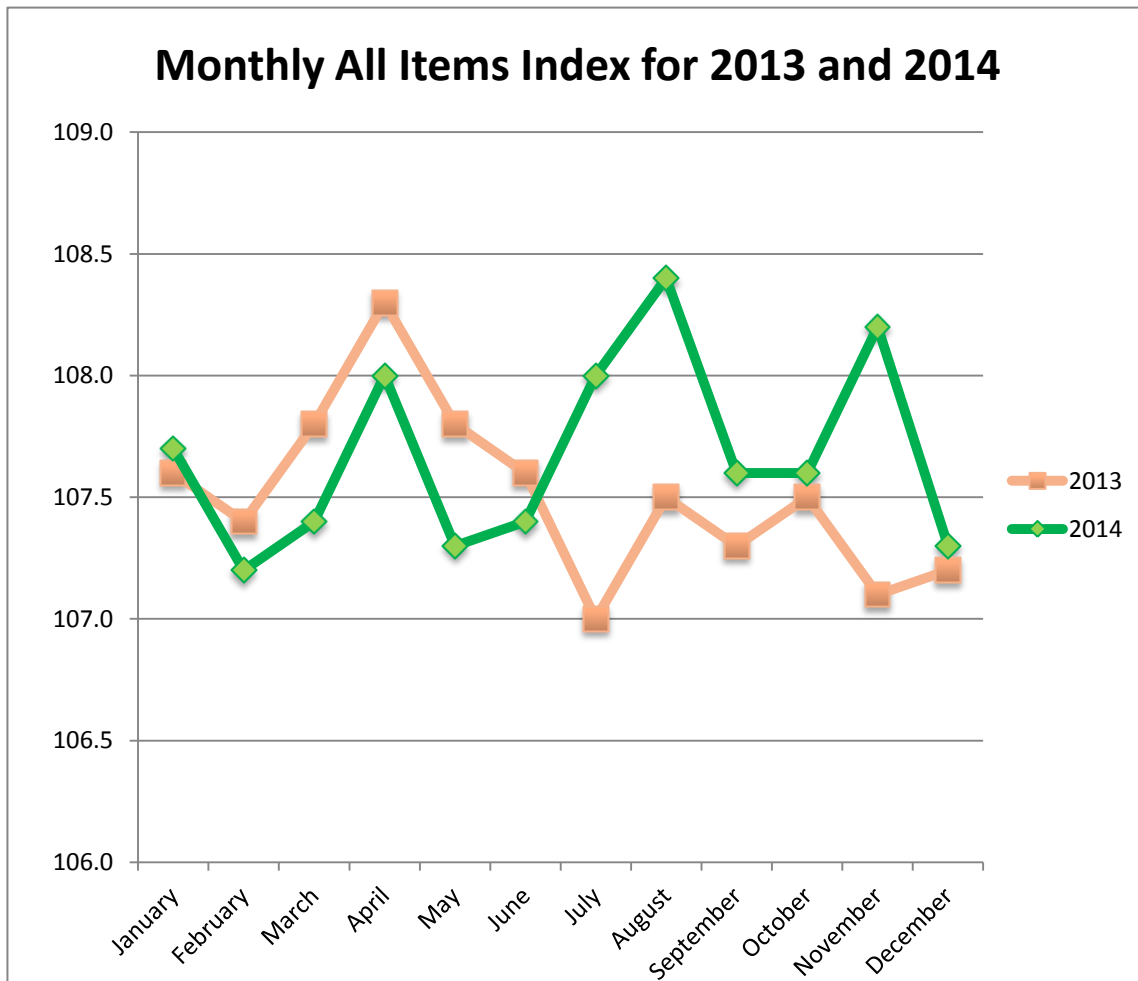


TABLE 7
MONTHLY RATE OF INFLATION
JANUARY 2009 TO DECEMBER 2014

	2009	2010	2011	2012	2013	2014
January	-0.9	-0.4	0.4	0.0	0.4	0.5
February	-0.9	0.1	0.1	-0.2	-0.2	-0.5
March	-0.5	0.1	0.2	0.1	0.4	0.2
April	-0.5	0.7	0.7	0.4	0.5	0.6
May	-0.6	-0.1	0.3	0.3	-0.5	-0.7
June	0.1	-0.2	0.6	-0.1	-0.2	0.1
July	0.1	0.2	0.3	0.7	-0.6	0.6
August	0.4	-0.2	1.1	-0.3	0.5	0.4
September	0.1	0.2	0.4	-0.7	-0.2	-0.7
October	-0.5	0.3	0.3	0.3	0.2	0.0
November	0.2	0.1	0.2	0.6	-0.4	0.6
December	0.9	0.1	0.2	0.0	0.1	-0.8

Chart 3

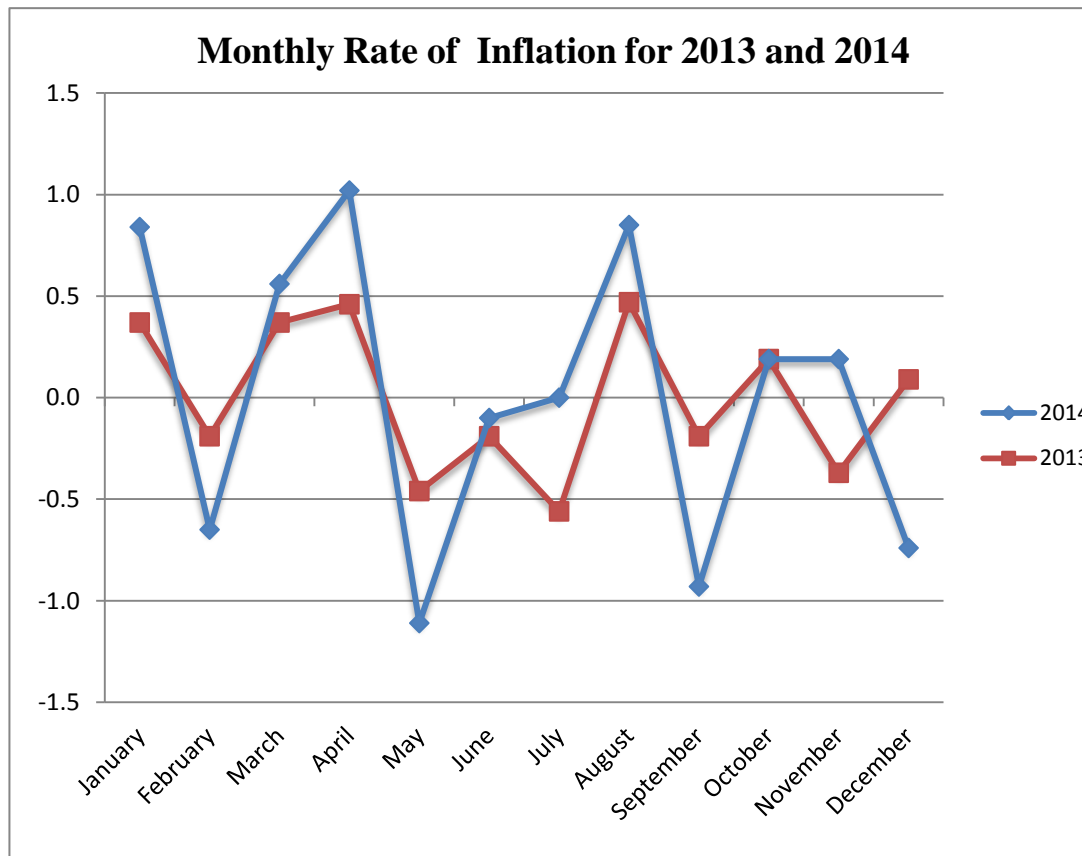
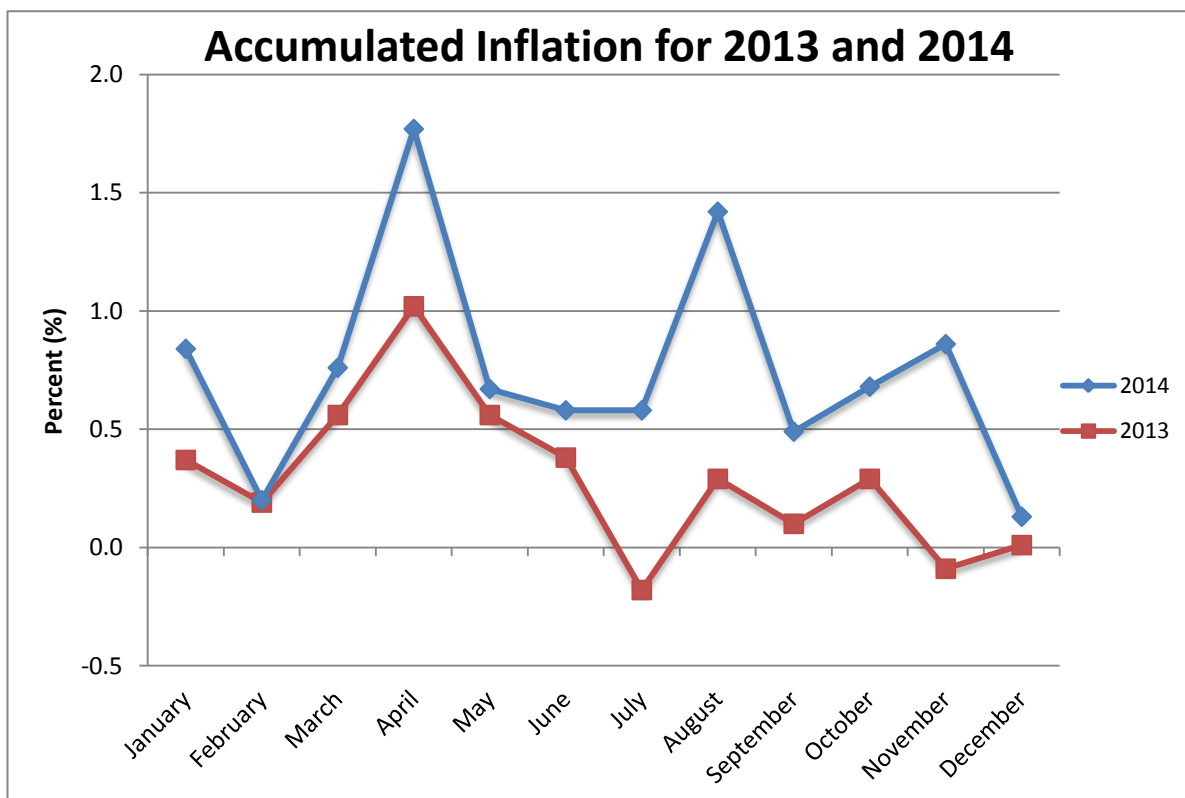


TABLE 8
ACCUMULATED INFLATION
JANUARY 2009 TO DECEMBER 2014

	2009	2010	2011	2012	2013	2014
January	-0.9	-0.4	0.4	0.0	0.4	0.5
February	-1.8	-0.3	0.5	-0.2	0.2	0.0
March	-2.3	-0.2	0.7	-0.1	0.6	0.2
April	-2.8	0.5	1.4	0.3	1.0	0.8
May	-3.5	0.4	1.7	0.6	0.6	0.1
June	-3.4	0.2	2.3	0.5	0.4	0.2
July	-3.3	0.4	2.5	1.1	-0.2	0.8
August	-3.0	0.2	3.6	0.9	0.3	1.1
September	-2.9	0.4	4.0	0.2	0.1	0.4
October	-3.3	0.7	4.3	0.5	0.3	0.4
November	-3.1	0.8	4.5	1.0	-0.1	1.0
December	-2.2	0.9	4.7	1.0	0.0	0.1

Chart 4



**TABLE 9
POINT TO POINT RATE OF INFLATION
JANUARY 2009 TO DECEMBER 2014**

	2009	2010	2011	2012	2013	2014
January	7.0	-1.8	1.7	4.3	1.4	0.1
February	5.3	-0.7	1.7	4.0	1.4	-0.2
March	4.2	-0.1	1.8	3.9	1.7	-0.4
April	3.9	1.1	1.8	3.6	1.8	-0.3
May	-0.4	1.6	2.2	3.6	1.0	-0.5
June	-1.0	1.4	3.0	2.8	0.9	-0.2
July	-1.1	1.5	3.1	3.3	-0.3	0.9
August	-1.8	0.9	4.4	1.9	0.5	0.8
September	-2.9	1.0	4.6	0.9	0.9	0.3
October	-3.0	1.8	4.5	0.9	0.8	0.1
November	-2.3	1.6	4.6	1.2	-0.1	1.0
December	-2.2	0.9	4.7	1.0	0.0	0.1
AVERAGE	0.5	0.8	3.2	2.6	0.8	0.2

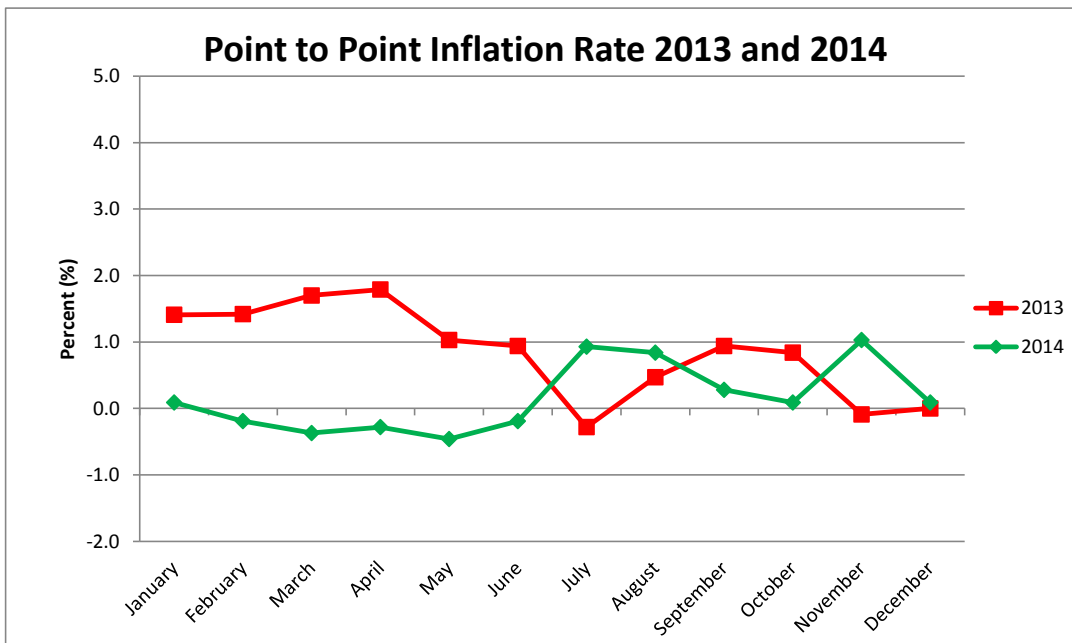


TABLE 10
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2014 COMPARED WITH 2013

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2014	2013	2013
FOOD AND NON-ALCOHOLIC BEVERAGES				
Beef - Fresh	Lb.	8.00	8.00	0.00
Chicken - Whole	Lb.	6.17	6.10	1.15
Chicken - Leg Quarters	Lb.	2.89	3.05	-5.25
Chicken - Backs	Lb.	1.68	1.69	-0.59
Chicken - Wings	Lb.	4.94	4.90	0.82
Turkey Wings	Lb.	3.63	3.25	11.69
Fish - Fresh (Deep Sea)	Lb.	9.00	8.90	1.12
Fish - Fresh (Jacks)	Lb.	5.00	4.23	18.20
Fish - Fresh (Robins)	Lb.	4.42	4.02	9.95
Chicken Franks	340 g Pk	5.33	5.36	-0.56
Luncheon Meat (pork)	340 g	7.69	7.84	-1.91
Codfish	Lb.	14.28	14.44	-1.11
Cornflakes	12 oz	12.38	12.10	2.31
Pasta - Elbows	340 g	4.17	4.15	0.48
Milk - Evaporated	410g Tin	3.27	3.23	1.24
Milk - Condensed	397g Tin	3.50	3.38	3.55
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00
Eggs	Doz	8.67	8.71	-0.46
Orange Juice	19 oz Tin	7.63	7.30	4.52
Sugar - Brown (loose)	Lb.	1.47	1.54	-4.55
Sugar - White (loose)	Lb.	1.80	2.04	-11.76
Flour - Loose	Lb.	1.41	1.43	-1.40
Flour - Packaged (white)	2 kg	6.74	6.75	-0.15
Flour - Packaged (wholewheat)	2 kg	7.38	7.39	-0.14
Rice - Loose	Lb.	1.78	1.78	0.00
Rice - Package	2 kg	9.20	9.20	0.00
Bananas	Lb.	1.31	1.16	12.93
Breadfruit	Lb.	2.62	2.38	10.08
Eddoes	Lb.	2.32	2.38	-2.52
Dasheens	Lb.	1.89	1.95	-3.08
Sweet Potatoes	Lb.	2.15	2.06	4.37
Oranges	Each	0.85	0.79	7.59
Tomatoes	Lb.	4.19	4.80	-12.71
Cooking Margarine	445g Tub	7.88	8.04	-1.99
Vegetable Oil	1 Litre	10.52	10.6	-0.75
Powdered Chocolate	300g Pk	10.45	9.97	4.81
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.25	2.22	1.35
Vitamalt	310 ml Bottle	5.61	5.71	-1.75

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2014 COMPARED WITH 2013

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2013
		2014	2013	
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS				
Rum - Local (White)	750 ml Bot.	29.02	28.53	1.72
Beer - Local	280ml Bottle	4.50	4.50	0.00
Cigarettes	Pkt. (10)	3.47	3.47	0.00
Table wine (Local)	26 oz Bottle	18.31	17.66	3.68
CLOTHING & FOOTWEAR				
Textile material - Terelyne	Yd.	47.95	47.95	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00
Men's Jeans (long) - size 30	Each	37.01	34.35	7.74
Men's Shoes -Formal	Pair	79.95	79.95	0.00
Women's Shoes - Formal	Pair	110.00	105.00	4.76
Women's 2Pc Skirtsuit (polyester) large	Each	100.95	99.86	1.09
Women's Blouse (cotton/Spandex)	Each	24.80	24.52	1.14
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS				
Rent :				
Unfurnished House -2 Bedroom	1Month	546.43	546.43	0.00
Unfurnished House -3 Bedroom	1Month	612.50	612.50	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00
Cement - Portland (grey)	94 Lbs	24.85	24.69	0.65
Galvanise Sheets 10 ft.	1 Length	86.30	86.38	-0.09
Oil Paint	1 Gal.	109.17	110.00	-0.75
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	67.21	69.12	-2.76
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00
Kerosene	1 Gal.	13.80	13.65	1.10
Charcoal	1 Sack	40.00	40.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00
Electricity Consumption Charge	140 KWH	144.68	145.38	-0.48
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE				
Bed - Cherry 54"x75"	Each	1162.50	1162.50	0.00
Double size sheets - coloured/cotton	Each	88.8	88.8	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00
Laundry Soap	Each	1.1	1.13	-2.65
Electrical Bulb - 60W	Each	5.55	5.41	2.59

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2014 COMPARED WITH 2013

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2013
		2014	2013	
HEALTH				
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00
Eye Care	1 Test	100.00	100.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.51	-0.28
Drug for Diabetes	1 Mth supply	13.82	14.11	-2.06
Cough, Cold Preparation	125 ml.	15.54	15.51	0.19
Dental Care	1 Visit	114.79	113.06	1.53
Chest X-ray	1 Test	114.17	110.00	3.79
TRANSPORT				
Petrol - Unleaded	1 Gal.	14.51	14.89	-2.55
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00
COMMUNICATION				
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00
Internet Charge	1 Month	101.70	101.70	0.00
Fixed Line domestic Rate- peak	1 Minute	0.08	0.08	0.00
Mobile to Mobile- domestic	1 Minute	0.74	0.77	-3.90
RECREATION AND CULTURE				
Television 26 " Flat panel	Each	1999.00	1999.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3526.77	4629.55	-23.82
Desktop Computer - 14" Monitor 3 GB	Each	1906.33	1894.53	0.62
Car Remote Control	Each	250.00	250.00	0.00
Dog Food (Canned)	374 g Tin	3.18	3.76	-15.43
Dance Admission to Night Club	Per Person	20.00	20.00	0.00
Carnival costume and Band Fees (Adult)	Each	300.00	279.17	7.46

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2014 COMPARED WITH 2013

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2014	2013	2013
EDUCATION				
Pre-Primary - Private	1 Month	205.00	205.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00
Newspaper - Local	Each	1.42	1.33	6.77
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00
Lead Pencils	Each	0.92	0.92	0.00
Mathematics Textbook - From 4	Each	76.62	71.85	6.64
Tuition for local evening classes	1 Subject	100.00	100.00	0.00
RESTAURANTS AND HOTELS				
Chicken Lunch - regular	Each	13.86	14.00	-1.00
Fish Lunch - regular	Each	15.10	15.36	-1.69
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.03	5.12
MISCELLANEOUS GOODS AND SERVICES				
Toilet Soap	125g	3.44	3.39	1.47
Toothpaste	130g tube	9.17	9.08	0.99
Men's Haircut	1 Visit	10.00	10.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00
Disposable Diapers (medium)	10 per Pk.	12.84	12.90	-0.47
Health Insurance - Group (family)	≥3 Persons	285.78	278.70	2.54
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00