



CONSUMER PRICE INDEX

MONTHLY STATISTICAL BULLETIN



**THE STATISTICAL OFFICE
CENTRAL PLANNING DIVISION
MINISTRY OF FINANCE & PLANNING
ST VINCENT AND THE GRENADINES**

Tel: 784 457 2921, 456 1111 Ext 592/377,

Fax: 784 456 2430,

Email: svg.stats@mail.gov.vc

Website: <http://www.stats.gov.vc>

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December 2012

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DECEMBER 2012

The Consumer Price Index remained unchanged for the month of December 2012. The “All Items” index stood at 107.2 in the month of December 2012, compared to the 107.2 for the month of November 2012. The “point-to-point” inflation rate was recorded as 1.0 percent.

Two (2) groups recorded an increase during the month: “Food and Non-Alcoholic Beverages” (0.5 percent), and “Alcoholic Beverages, Tobacco and Narcotics” (0.3 percent). One (1) group recorded a decrease during the month: “Housing, Water, Electricity, Gas and Other Fuels” (0.2 percent). Nine (9) groups remained unchanged: “Clothing and Footwear”, “Furnishings, Household Equipment and Household Maintenance”, “Communication”, “Health”, “Transport”, “Recreation & Culture”, “Education”, “Miscellaneous Goods & Services” and “Restaurants and Hotels”.

The group index “Food & Non-Alcoholic Beverages” showed an increase of 0.5 percent due to increase in the price of several items namely; fresh fish - jacks (25.0 percent), instant yeast (11.3 percent), eddoes (10.9 percent) , celery (7.5 percent), powdered chocolate (7.1 percent) , cucumber (4.9 percent), eggs (4.2 percent) and baking powder (3.6 percent).

Similarly the “Alcoholic Beverages, Tobacco and Narcotics” group index recorded an increase of 0.3 percent as a result of higher prices in several items such as white wine (2.5 percent), red rum – imported (1.9 percent) and beer - imported (1.4 percent).

The group index for “Housing, Water, Electricity, Gas and Other Fuels” registered a 0.3 percent downward movement for the month of December 2012. This movement was on account of a decline in the fuel surcharge rate for the month of December 2012, which was 49.3 cents per kilowatt hour, compared to 50.6 cents per kilowatt hour for the month of November 2012.

REVIEW OF 2012

An analysis of the Consumer Price Index for the year 2012 indicates that the annual average “point-to-point” inflation rate was 2.6 percent compared to 3.2 percent for 2011. The accumulated inflation rate for 2012 was recorded at 1.0 percent compared to 4.7 percent for 2011. The “All Items” index moved from 106.1 in January 2012 to 107.2 in December 2012.

Further analysis of the index revealed that the monthly “All Items” indices were higher for all the months of 2012 compared to 2011 (*See chart 2*). The monthly inflation fluctuated throughout 2012 with the lowest recorded as negative 0.7 percent for the month of September and the highest as 0.7 percent for the month of July (*See chart 3*). In addition, the ‘point-to-point’ inflation rates trended downward throughout the year, with the first half of the year showing higher rates compared to the first half of 2011, while in contrast in the second half of the year the inflation rates were lower than in 2011. The highest inflation rate for the period under review was recorded at 4.3 percent for the month of January and the lowest at 0.9 percent for both the months of September and October of 2012.

During the year, ten (10) groups recorded increases, one (1) group decreased; while one (1) group remained unchanged. The groups that recorded increases were “Alcoholic Beverages, Tobacco & Narcotics” (5.5 percent), “Clothing & Footwear” (2.7 percent), “Health” (2.6 percent), “Housing, Water, Electricity, Gas and other fuels” (1.1 percent), “Food and Non-Alcoholic Beverages” (1.1 percent), “Education” (1.0 percent) , “Transport” (0.6 percent), “Restaurants & Hotels” (0.5 percent), “Recreation & Culture” (0.3 percent), “Furnishings, Household Equipment and Household Maintenance” (0.2 percent). The group “Miscellaneous Goods & Services registered a decline of (0.2 percent) and the group “Communication” remained unchanged.

The 5.5 percent increase in “Alcoholic Beverages, Tobacco & Narcotics” resulted from higher prices for cigarettes (20.9 percent), whiskey – black (6.3 percent), rum – local (5.7 percent), black wine (4.9 percent), white rum (4.1 percent) and local beer (1.2 percent).

The 2.7 percent increase in the group index “Clothing & Footwear” was attributed to higher prices for items such as; men’s trousers (59.5 percent), men’s briefs (58.3 percent), women’s sleepwear (42.3 percent), women’s blouse (30.7 percent), ladies handbags (23.0 percent), boy’s dress shoes (20.0 percent), school blouse (18.6 percent), ladies casual dresses (14.6 percent) and men’s dress shoes (13.1 percent).

The main contributors to the 2.6 percent increase in the group index “Health” were higher prices for laboratory chest X-ray (5.0 percent), dental services - tooth filling (4.0 percent) and diabetes drugs (0.5 percent).

The 1.1 percent upward movement in the group “Housing, Water, Electricity, Gas and other fuels”, was influenced mostly by increases in the price for a number of items such as; basic water charge (20.0 percent), water consumption (15.2 percent), building cement (11.2 percent), cooking gas (9.8 percent), kerosene oil (9.0 percent), electricity (6.2 percent) and galvanize sheets (6.0 percent).

Correspondingly, the group index “Food & Non – Alcoholic Beverages” rose by 1.1 percent over the twelve months of 2012, owing to rising prices for several items such as; fresh fish – jacks (34.4 percent), fresh fish - balahoo (25.0 percent), bread – small pan loaf (23.2 percent), pig feet - frozen (20.3 percent), green pigeon peas (18.1 percent), mutton (12.1 percent), evaporated milk (11.2 percent), corned beef (10.0 percent), chicken – leg quarters (9.8 percent), loose flour (9.6 percent), pasta (9.5 percent), tomato ketchup (8.8 percent), sugar – brown (8.5 percent), sugar - white (8.5 percent), salted crackers (7.2 percent), powdered milk- skimmed (5.8 percent), powdered chocolate (5.1 percent), and carbonated soft drinks (4.8 percent).

The 1.0 percent increase in the “Education” group index was influenced by a 4.4 percent rise in the cost of university tuition fees.

Meanwhile, the index for the group “Transport” recorded an increase of 0.6 percent for the year under review, as a result of increases in the price of new car tyres (21.6 percent), new truck tyres (18.5 percent), mini bus fares (10.8 percent), engine oil (16.8 percent), brake shoes (11.4 percent),

diesel (9.2 percent), passenger transport by sea (5.8 percent), petrol (5.5 percent) and new motor cars (4.8 percent).

The group index “Restaurants & Hotels” registered an increase of 0.5 percent, attributed by increases in the subgroup “Restaurants” which recorded increases in prices of mutton lunch (7.4 percent), chicken lunch (3.2 percent), fish lunch (1.8 percent) and school meals – bread & chicken (1.4 percent). The subgroup “Hotels” increased due to a rise in university accommodation fees (16.0 percent).

Increases in the price of lead pencils (49.1 percent), outdoor plant food (42.6 percent), exercise books (29.3 percent), desktop computers (8.1 percent), canned dog food (8.0 percent), cat food (5.9 percent) and English textbook (7.5 percent) accounted for the 0.3 percent upward movement in the “Recreation & Culture” group index.

“Furnishings, Household Equipment and Household Maintenance” group index recorded a marginal increase of 0.2 percent, due mainly to higher prices for an electric fan (19.8 percent), washing machine (14.4 percent), electric bulbs (13.3 percent), disinfectant (8.0 percent), bleach (3.4 percent), refrigerator (2.6 percent), alkaline batteries (2.5 percent), and candles (2.3 percent).

The 0.2 percent decline in the group index “Miscellaneous Goods & Services”, during the period 2012 was accounted for by a fall in the price of a number of items such as; a body lotion (11.3 percent), hair extensions (7.1 percent), mouthwash (4.6 percent), comprehensive car insurance (3.8 percent), gold chain (1.7 percent), gold earrings (1.1 percent) and health insurance – family (0.2 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

AVERAGE RETAIL PRICE OF SELECTED ITEMS					
ITEM	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER	NOVEMBER		
		2012	2012		
INCREASED					
Fish - Fresh (Jacks)	Lb	5.00	4.00	1.00	25.00
Chicken - Whole Legs	Lb	3.51	3.47	0.04	1.15
Chicken - backs	Lb	1.67	1.64	0.03	1.83
Corned Beef	340g Tin	6.82	6.77	0.05	0.74
Smoked Herring	Lb	8.19	8.03	0.16	1.99
Eggs	1 Doz	8.68	8.33	0.35	4.20
Cooking Margarine	445g Tub	7.98	7.93	0.05	0.63
Powdered Chocolate	200g Tin	4.55	4.25	0.30	7.06
Carbonated Soft Drink	600ml Bottle	2.92	2.83	0.09	3.18
Vitamalt	300ml Bottle	5.84	5.72	0.12	2.10
Orange Juice	10oz Tin	3.62	3.50	0.12	3.43
Instant Yeast	500g Pkt	10.80	9.70	1.10	11.34
Celery	Lb	7.47	6.95	0.52	7.48
Eddoes	Lb	2.24	2.02	0.22	10.89
Cucumber	Lb	2.80	2.67	0.13	4.87
Garlic	Per Head	0.85	0.65	0.20	30.77
Baking Powder	227g Pkt	2.86	2.76	0.10	3.62
Mayonnaise	16oz Bottle	10.08	9.76	0.32	3.28
Tomato Ketchup	24oz Bottle	7.59	7.24	0.35	4.83
Rum Imported - (Red)	750ml Bottle	27.83	27.31	0.52	1.90
White Wine	750ml Bottle	30.98	30.23	0.75	2.48
Black Wine	750ml Bottle	17.52	17.26	0.26	1.51
Whiskey - black	750ml Bottle	94.57	93.97	0.60	0.64
Beer - Imported	250ml Bottle	5.21	5.14	0.07	1.36
Kerosene Oil	1 Gal.	13.38	13.00	0.38	2.92
Paint - Emulsion	1 Gal.	105.83	103.57	2.26	2.18
Petrol - Unleaded	1 Gal.	15.47	15.00	0.47	3.13
Diesel	1 Gal.	14.00	13.43	0.57	4.24
DECREASED					
Sugar - White	Lb	2.16	2.18	-0.02	-0.92
Grape Juice	46oz Bottle	18.85	23.28	-4.43	-19.03
Electricity Consumption Charge	140KWH	139.06	140.84	-1.78	-1.26
Nails - Wall	Lb	6.02	6.16	-0.14	-2.27
Passenger Airfare from St Vincent to :					
Trinidad & Tobago	One way	373.28	435.65	-62.37	-14.32
New York	One way	2188.30	2536.50	-348.20	-13.73
Toronto	One way	3234.70	3665.30	-430.60	-11.75
Outdoor Plant Food	567g Bottle	28.60	30.21	-1.61	-5.33
Mouthwash	1 litre Bottle	11.54	11.80	-0.26	-2.20
Perfume	35ml Bottle	34.89	36.41	-1.52	-4.17
Alkaline Batteries - 2pk	Each	5.70	6.30	-0.60	-9.52

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2012 COMPARED WITH DECEMBER 2011

TABLE 2

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2012	DECEMBER 2011		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.13	6.33	-0.20	-3.16
Chicken - Leg Quarters	Lb.	3.08	2.95	0.13	4.41
Chicken - Backs	Lb.	1.67	1.69	-0.02	-1.18
Chicken - Wings	Lb.	4.96	4.78	0.18	3.77
Turkey Wings	Lb.	3.18	3.79	-0.61	-16.09
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	5.00	4.00	1.00	25.00
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.29	5.07	0.22	4.34
Luncheon Meat (pork)	340 g	7.72	7.40	0.32	4.32
Codfish	Lb.	14.49	13.44	1.05	7.81
Cornflakes	12 oz	12.14	12.01	0.13	1.08
Pasta - Elbows	340 g	4.28	4.07	0.21	5.16
Milk - Evaporated	410g Tin	3.30	3.09	0.21	6.80
Milk - Condensed	397g Tin	3.57	3.57	0.00	0.00
Bread- Small Loaf, white	5 Pk	1.99	2.04	-0.05	-2.45
Bread - Large Sliced Pan Loaf (white)	Each	4.24	4.20	0.04	0.95
Eggs	Doz	8.68	9.04	-0.36	-3.98
Orange Juice	19 oz Tin	7.06	6.97	0.09	1.29
Sugar - Brown (loose)	Lb.	1.54	1.41	0.13	9.22
Sugar - White (loose)	Lb.	2.16	2.21	-0.05	-2.26
Flour - Loose	Lb.	1.42	1.29	0.13	10.08
Flour - Packaged (white)	2 kg	6.75	6.67	0.08	1.20
Flour - Packaged (wholewheat)	2 kg	7.39	6.92	0.47	6.79
Rice - Loose	Lb.	1.78	1.79	-0.01	-0.56
Rice - Package	2 kg	9.20	9.25	-0.05	-0.54
Bananas	Lb.	1.20	1.14	0.06	5.26
Breadfruit	Lb.	2.24	1.98	0.26	13.13
Eddoes	Lb.	2.24	2.32	-0.08	-3.45
Dasheens	Lb.	1.93	2.29	-0.36	-15.72
Sweet Potatoes	Lb.	1.97	2.21	-0.24	-10.86
Oranges	Each	0.74	0.58	0.16	27.59
Tomatoes	Lb.	5.65	5.15	0.50	9.71
Cooking Margarine	445g Tub	7.98	7.40	0.58	7.84
Vegetable Oil	1 Litre	10.90	10.25	0.65	6.34
Powdered Chocolate	300g Pk	9.76	9.36	0.40	4.27
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.24	2.25	-0.01	-0.44
Vitamalt	310 ml Bottle	5.84	5.09	0.75	14.73

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2012 COMPARED WITH DECEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		DECEMBER 2012	DECEMBER 2011		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	28.53	26.87	1.66	6.18
Beer - Local	280ml Bottle	4.62	4.05	0.57	14.07
Cigarettes	Pkt. (10)	3.47	2.65	0.82	30.94
Table wine (local)	26 oz Bottle	17.52	17.02	0.50	2.94
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	64.95	64.95	0.00	0.00
Men's Jeans (long) - size 30	Each	35.73	36.36	-0.63	-1.73
Men's Shoes -Formal	Pair	79.95	69.95	10.00	14.30
Women's Shoes - Formal	Pair	89.95	89.95	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	25.00	16.19	8.81	54.42
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedroom	1Month	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedroom	1Month	612.50	612.50	0.00	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.62	21.83	2.79	12.78
Galvanise Sheets 10 ft.	1 Length	86.38	80.56	5.82	7.22
Oil Paint	1 Gal.	110.00	97.00	13.00	13.40
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.69	69.70	-0.01	-0.01
Water - Consumption Charge	5000 Gals.	37.50	32.50	5.00	15.38
Kerosene	1 Gal.	13.38	12.59	0.79	6.27
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	44.56	0.00	0.00
Electricity Consumption Charge	140 KWH	139.06	137.94	1.12	0.81
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,150.00	12.50	1.09
Double size sheets - coloured/cotton	Each	88.80	88.76	0.04	0.05
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.14	1.19	-0.05	-4.20
Electrical Bulb - 60W	Each	5.26	4.97	0.29	5.84

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2012 COMPARED WITH DECEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER	DECEMBER		
		2012	2011		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00	0.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	14.18	14.18	0.00	0.00
Cough, Cold Preparation	125 ml.	15.46	15.37	0.09	0.59
Dental Care	1 Visit	110.83	99.17	11.66	11.76
Chest X- ray	1 Test	110.00	100.00	10.00	10.00
TRANSPORT					
Petrol - Unleaded	1 Gal.	15.47	14.66	0.81	5.53
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	20.00	5.00	25.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.81	0.81	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.03	1,999.00	0.03	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4,640.55	4,640.48	0.07	0.00
Desktop Computer - 14" Monitor 3 GB	Each	1,899.03	1,899.00	0.03	0.00
Car Remote Control	Each	250.00	308.45	-58.45	-18.95
Dog Food (Canned)	374 g Tin	3.13	2.94	0.19	6.46
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	250.00	300.00	-50.00	-16.67

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2012 COMPARED WITH DECEMBER 2011

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2012	DECEMBER 2011		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.33	1.33	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.60	0.25	41.67
Lead Pencils	Each	0.92	0.55	0.37	67.27
Mathematics Textbook - From 4	Each	69.87	76.59	-6.72	-8.77
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	14.28	14.28	0.00	0.00
Fish Lunch - regular	Each	15.87	15.87	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.39	3.34	0.05	1.50
Toothpaste	130g Tube	8.98	8.82	0.16	1.81
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.94	12.90	0.04	0.31
Health Insurance - Group (family)	≥3 Ppersons	278.70	278.70	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	NOVEMBER 2012	DECEMBER 2012	DECEMBER 2011	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH NOVEMBER	YEAR DECEMBER
01.	Food and Non-Alcoholic Beverages	21.91	109.9	110.4	109.2	0.5	1.1
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	106.0	106.3	100.8	0.3	5.5
03.	Clothing and Footwear	3.22	105.2	105.2	102.4	0.0	2.7
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.8	104.6	103.4	-0.2	1.2
05.	Furnishings, Household Equipment and Household Maintenance	6.59	99.4	99.4	99.2	0.0	0.2
06.	Health	1.79	100.4	100.4	98.2	0.0	2.2
07.	Transport	11.84	122.4	122.4	121.7	0.0	0.6
08.	Communication	9.41	104.0	104.0	104.0	0.0	0.0
09.	Recreation and Culture	3.81	102.4	102.4	102.0	0.0	0.4
10.	Education	1.32	109.6	109.6	108.6	0.0	0.9
11.	Restaurants and Hotels	1.87	103.2	103.2	102.8	0.0	0.4
12.	Miscellaneous Goods and Services	4.31	100.5	100.5	100.6	0.0	-0.1
	ALL ITEMS	100.00	107.2	107.2	106.1	0.0	1.0

Chart 1: COICOP Groups Percentage Change for December 2012

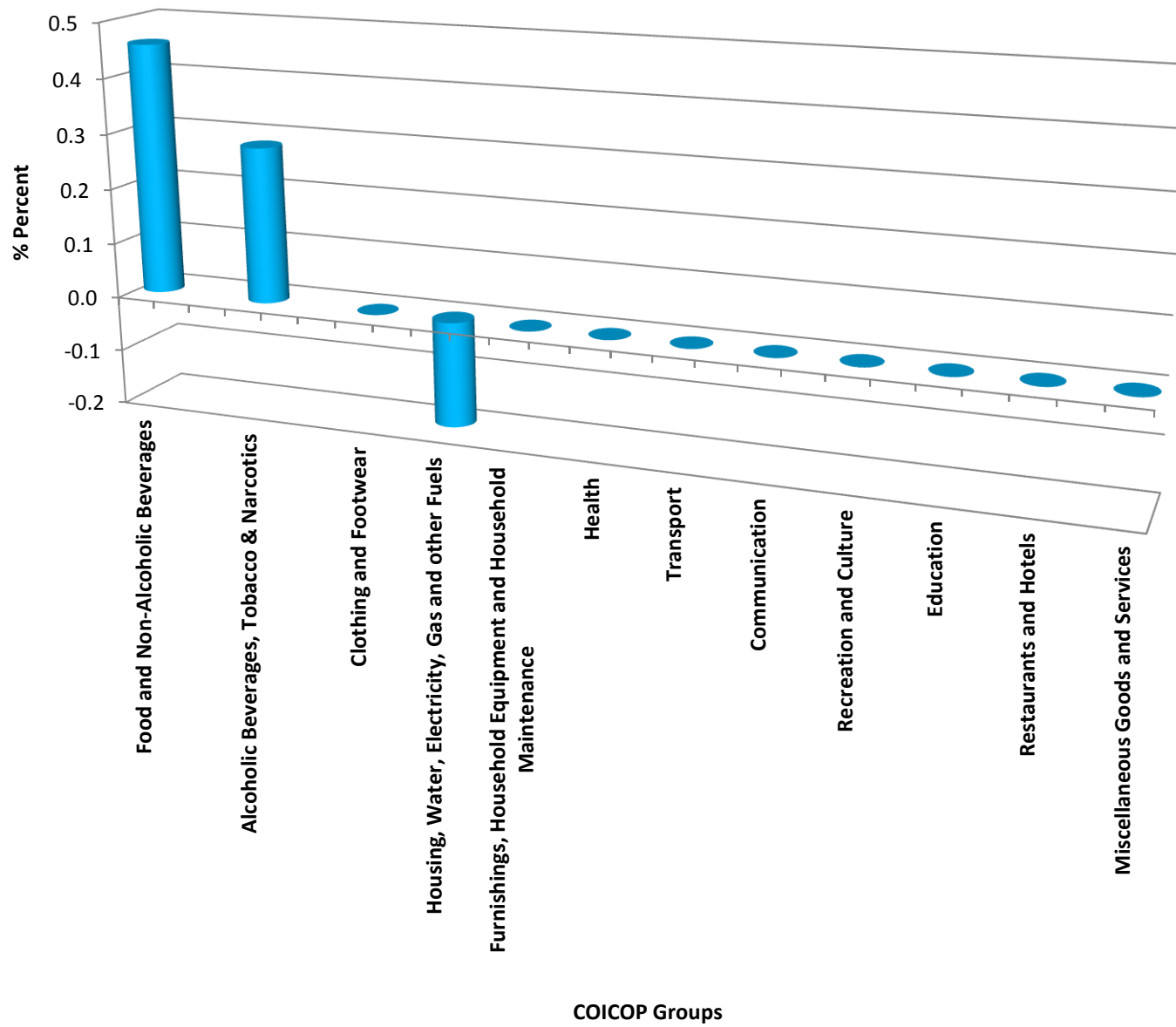


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	NOVEMBER 2012	DECEMBER 2012	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						NOVEMBER 2012	DECEMBER 2012		
1.	Food and Non-Alcoholic Beverages	21.91	109.9	110.4	0.5	2,407.91	2,418.86	11.0	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	106.0	106.3	0.3	410.22	411.38	1.2	0.0
3.	Clothing and Footwear	3.22	105.2	105.2	0.0	338.74	338.74	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	104.8	104.6	-0.2	3,150.29	3,144.28	-6.0	0.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	99.4	99.4	0.0	655.05	655.05	0.0	0.0
6.	Health	1.79	100.4	100.4	0.0	179.72	179.72	0.0	0.0
7.	Transport	11.84	122.4	122.4	0.0	1,449.22	1,449.22	0.0	0.0
8.	Communication	9.41	104.0	104.0	0.0	978.64	978.64	0.0	0.0
9.	Recreation and Culture	3.81	102.4	102.4	0.0	390.14	390.14	0.0	0.0
10.	Education	1.32	109.6	109.6	0.0	144.67	144.67	0.0	0.0
11.	Restaurants and Hotels	1.87	103.2	103.2	0.0	192.98	192.98	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	100.5	100.5	0.0	433.16	433.16	0.0	0.0
	ALL ITEMS	100.00	107.2	107.2	0.0	10720.00	10720.00	0.0	0.0

TABLE 5
MONTHLY INDEX - 2012
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non- Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communi- cation	Recreation and Culture	Education	Restaurants and Hotels	Miscell- aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.1	109.0	101.2	102.5	104.0	99.2	98.2	120.0	104.0	102.0	108.6	102.6	100.9
February	105.9	108.4	101.6	103.2	103.9	99.4	98.3	118.8	104.0	102.1	108.6	102.6	100.9
March	106.0	108.1	102.0	103.3	105.1	99.3	98.3	117.0	104.0	102.0	108.6	102.6	101.0
April	106.4	107.5	102.5	103.3	105.8	99.3	98.3	119.6	104.0	102.1	108.6	102.6	101.0
May	106.7	108.0	102.3	104.5	106.0	99.3	98.3	120.5	104.0	102.1	108.6	102.6	101.2
June	106.6	108.5	102.3	105.0	105.2	99.4	98.3	120.9	104.0	101.5	108.6	102.6	101.2
July	107.3	108.9	102.2	105.2	106.2	99.3	98.6	124.3	104.0	101.3	108.6	102.6	101.1
August	107.0	109.0	102.1	105.6	105.3	99.3	98.6	123.6	104.0	101.2	108.6	102.6	100.6
September	106.3	109.5	102.2	105.6	103.9	99.3	98.6	119.8	104.0	101.2	109.6	103.2	100.6
October	106.6	109.3	102.8	105.2	105.1	99.3	98.6	119.1	104.0	102.2	109.6	103.2	100.7
November	107.2	109.9	106.0	105.2	104.8	99.4	100.4	122.4	104.0	102.4	109.6	103.2	100.5
December	107.2	110.4	106.3	105.2	104.6	99.4	100.4	122.4	104.0	102.4	109.6	103.2	100.5

TABLE 6
MONTHLY ALL ITEMS INDEX
JANUARY 2007 TO DECEMBER 2012

	2007	2008	2009	2010	2011	2012
January	86.94	95.13	101.78	100.00	101.70	106.10
February	86.98	95.75	100.84	100.10	101.80	105.90
March	86.21	96.22	100.31	100.20	102.00	106.00
April	87.23	96.11	99.84	100.90	102.70	106.40
May	91.10	99.64	99.20	100.80	103.00	106.70
June	90.39	100.29	99.25	100.60	103.60	106.60
July	90.89	100.46	99.33	100.80	103.90	107.30
August	92.26	101.57	99.70	100.60	105.00	107.00
September	92.05	102.72	99.78	100.80	105.40	106.30
October	93.38	102.39	99.33	101.10	105.70	106.60
November	93.75	101.94	99.57	101.20	105.90	107.20
December	93.89	102.70	100.44	101.30	106.10	107.20

CHART 2

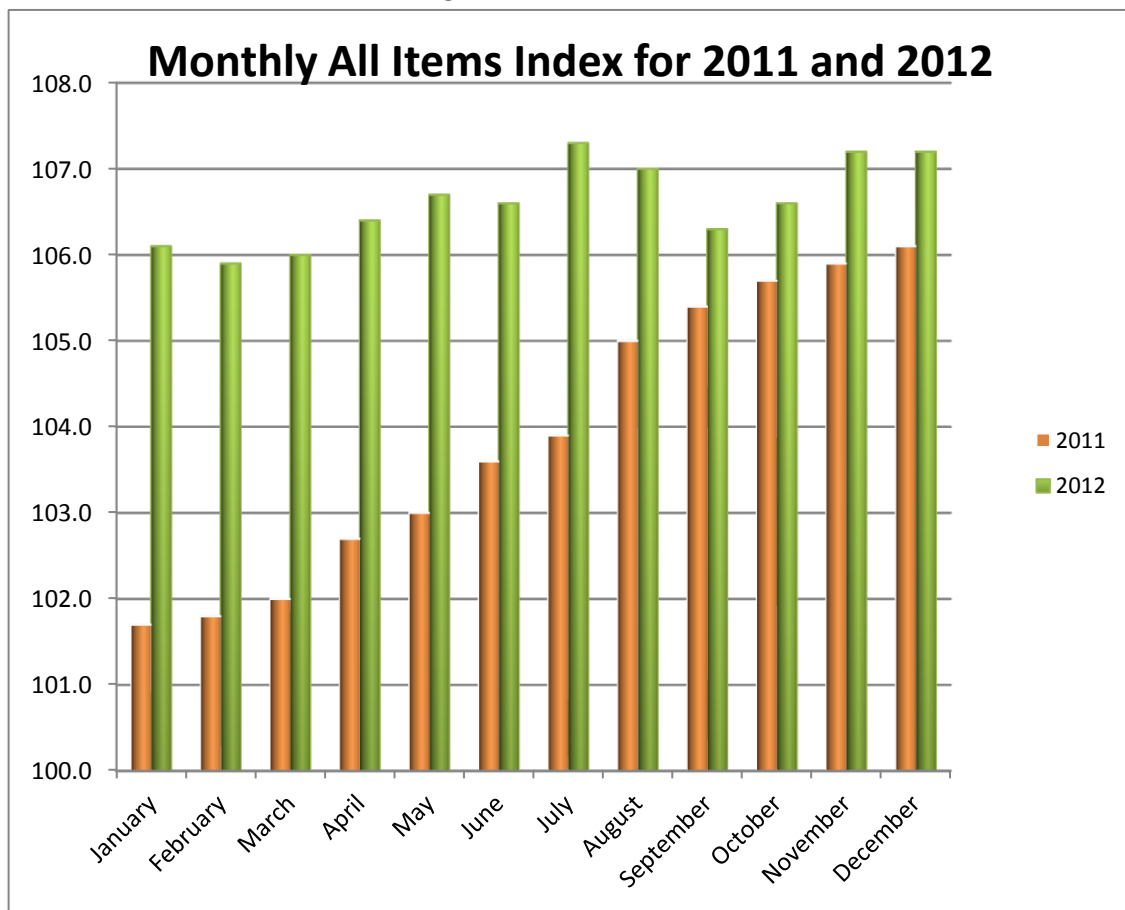


TABLE 7
MONTHLY RATE OF INFLATION
JANUARY 2007 TO DECEMBER 2012

	2007	2008	2009	2010	2011	2012
January	0.3	1.3	-0.9	-0.4	0.4	0.0
February	0.0	0.7	-0.9	0.1	0.1	-0.2
March	-0.9	0.5	-0.5	0.1	0.2	0.1
April	1.2	-0.1	-0.5	0.7	0.7	0.4
May	4.4	3.7	-0.6	-0.1	0.3	0.3
June	-0.8	0.6	0.1	-0.2	0.6	-0.1
July	0.6	0.2	0.1	0.2	0.3	0.7
August	1.5	1.1	0.4	-0.2	1.1	-0.3
September	-0.2	1.1	0.1	0.2	0.4	-0.7
October	1.4	-0.3	-0.5	0.3	0.3	0.3
November	0.4	-0.4	0.2	0.1	0.2	0.6
December	0.1	0.7	0.9	0.1	0.2	0.0

CHART 3

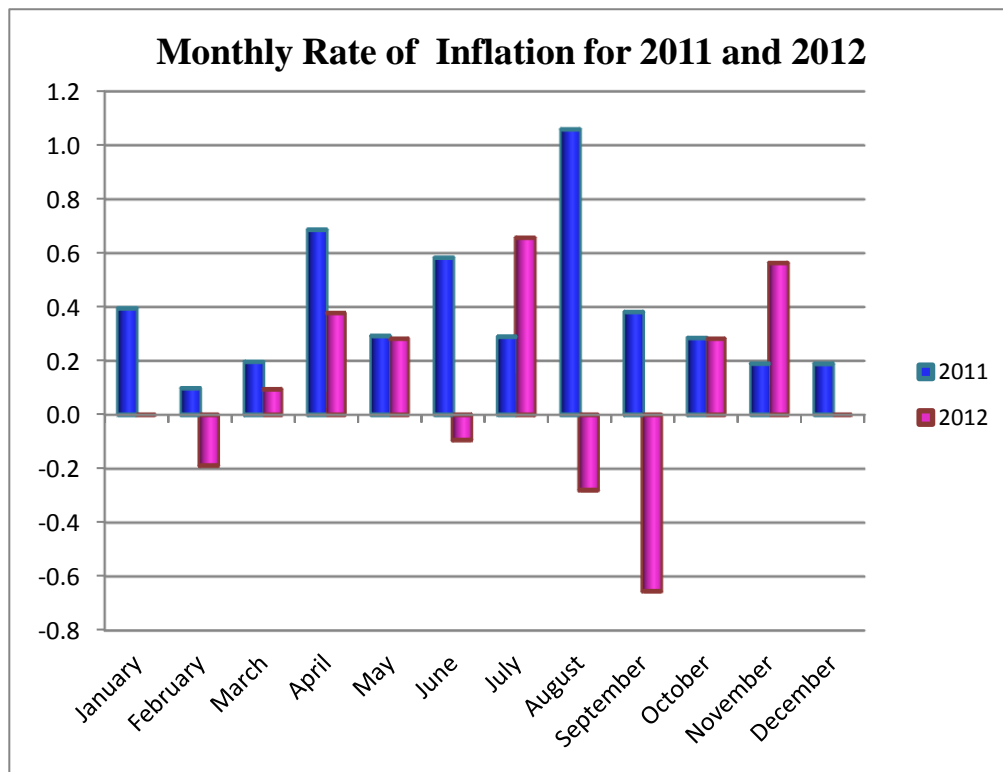


TABLE 8
ACCUMULATED INFLATION
JANUARY 2007 TO DECEMBER 2012

	2007	2008	2009	2010	2011	2012
January	0.3	1.3	-0.9	-0.4	0.4	0.0
February	0.4	2.0	-1.8	-0.3	0.5	-0.2
March	-0.5	2.5	-2.3	-0.2	0.7	-0.1
April	0.7	2.3	-2.8	0.5	1.4	0.3
May	5.1	6.0	-3.5	0.4	1.7	0.6
June	4.3	6.7	-3.4	0.2	2.3	0.5
July	4.9	6.8	-3.3	0.4	2.5	1.1
August	6.4	7.9	-3.0	0.2	3.6	0.9
September	6.2	9.1	-2.9	0.4	4.0	0.2
October	7.6	8.8	-3.3	0.7	4.3	0.5
November	8.0	8.3	-3.1	0.8	4.5	1.0
December	8.1	9.1	-2.2	0.9	4.7	1.0

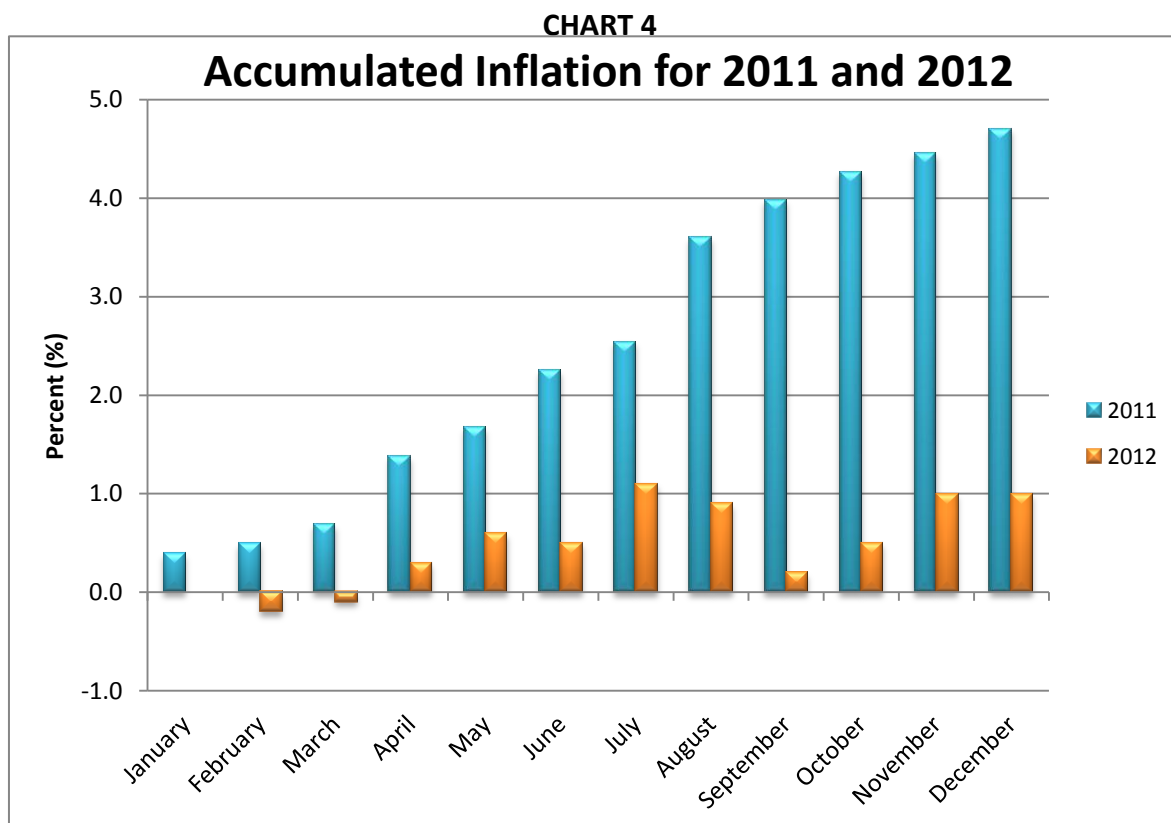


TABLE 9
POINT TO POINT RATE OF INFLATION
JANUARY 2007 TO DECEMBER 2012

	2007	2008	2009	2010	2011	2012
January	4.3	9.4	7.0	-1.8	1.7	4.3
February	5.0	10.1	5.3	-0.7	1.7	4.0
March	4.0	11.6	4.2	-0.1	1.8	3.9
April	5.0	10.2	3.9	1.1	1.8	3.6
May	8.5	9.4	-0.4	1.6	2.2	3.6
June	7.3	11.0	-1.0	1.4	3.0	2.8
July	7.0	10.5	-1.1	1.5	3.1	3.3
August	8.9	10.1	-1.8	0.9	4.4	1.9
September	7.0	11.6	-2.9	1.0	4.6	0.9
October	9.5	9.6	-3.0	1.8	4.5	0.9
November	8.8	8.7	-2.3	1.6	4.6	1.2
December	8.3	9.4	-2.2	0.9	4.7	1.0
AVERAGE	7.0	10.1	0.5	0.8	3.2	2.6

CHART 5

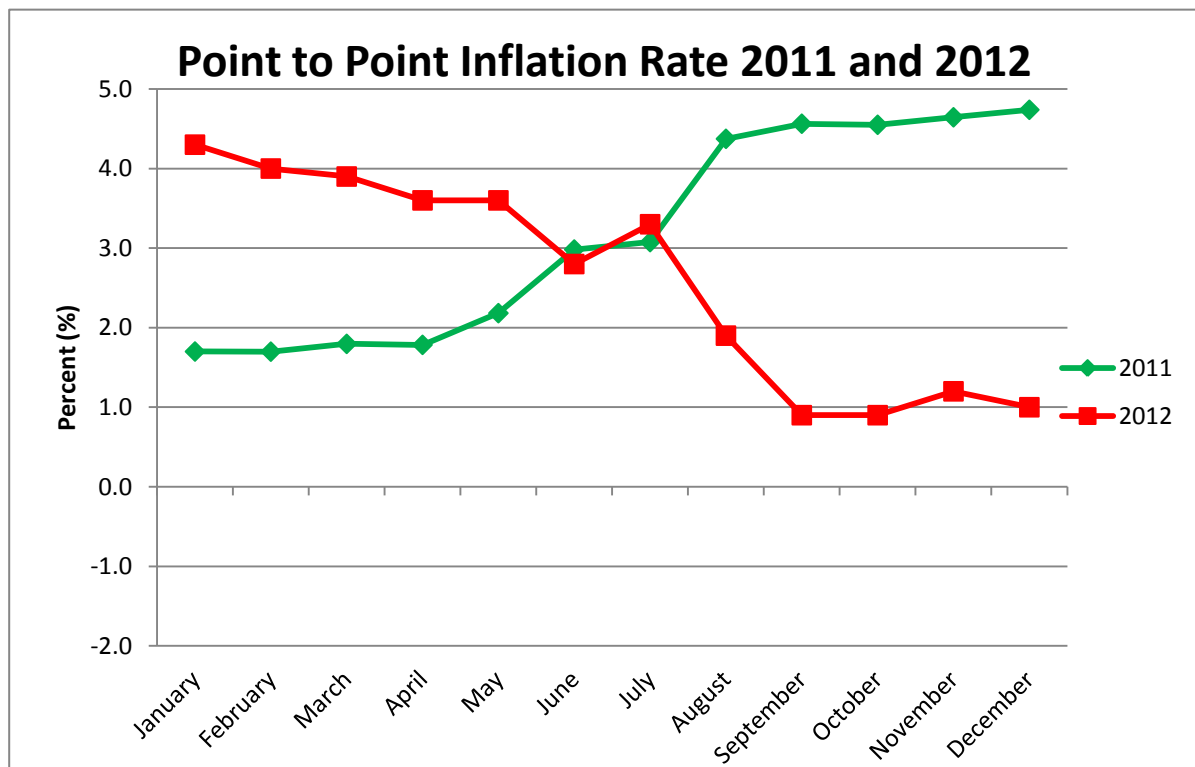


TABLE 10
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2012 COMPARED WITH 2011

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2012	2011	2011
FOOD AND NON-ALCOHOLIC BEVERAGES				
Beef - Fresh	Lb.	8.00	8.00	0.00
Chicken - Whole	Lb.	6.15	6.41	-4.06
Chicken - Leg Quarters	Lb.	3.05	2.78	9.71
Chicken - Backs	Lb.	1.68	1.60	5.00
Chicken - Wings	Lb.	4.89	4.74	3.16
Turkey Wings	Lb.	3.57	3.67	-2.72
Fish - Fresh (Deep Sea)	Lb.	9.00	8.83	1.93
Fish - Fresh (Jacks)	Lb.	3.90	2.90	34.48
Fish - Fresh (Robins)	Lb.	4.00	4.17	-4.08
Chicken Franks	340 g Pk	5.14	5.05	1.78
Luncheon Meat (pork)	340 g	7.61	7.29	4.39
Codfish	Lb.	14.17	13.12	8.00
Cornflakes	12 oz	12.03	11.87	1.35
Pasta - Elbows	340 g	4.22	3.85	9.61
Milk - Evaporated	410g Tin	3.21	2.88	11.46
Milk - Condensed	397g Tin	3.57	3.36	6.25
Bread- Small Loaf, white	5 Pk	2.00	1.94	3.09
Bread - Large Sliced Pan Loaf (white)	Each	4.21	4.16	1.20
Eggs	Doz	8.79	8.82	-0.34
Orange Juice	19 oz Tin	6.81	6.83	-0.29
Sugar - Brown (loose)	Lb.	1.47	1.35	8.89
Sugar - White (loose)	Lb.	2.18	2.01	8.46
Flour - Loose	Lb.	1.36	1.24	9.68
Flour - Packaged (white)	2 kg	6.73	6.72	0.15
Flour - Packaged (wholewheat)	2 kg	7.29	7.01	3.99
Rice - Loose	Lb.	1.78	1.79	-0.56
Rice - Package	2 kg	9.20	9.24	-0.43
Bananas	Lb.	1.14	1.14	0.00
Breadfruit	Lb.	2.08	2.03	2.46
Eddoes	Lb.	2.11	2.33	-9.44
Dasheens	Lb.	1.93	2.15	-10.23
Sweet Potatoes	Lb.	2.11	2.22	-4.95
Oranges	Each	0.74	0.75	-1.33
Tomatoes	Lb.	4.38	4.86	-9.88
Cooking Margarine	445g Tub	7.59	7.16	6.01
Vegetable Oil	1 Litre	10.78	9.82	9.78
Powdered Chocolate	300g Pk	9.61	9.14	5.14
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.24	2.19	2.28
Vitamalt	310 ml Bottle	5.22	5.10	2.35

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2012 COMPARED WITH 2011

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2011
		2012	2011	
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS				
Rum - Local (White)	750 ml Bot.	28.41	26.88	5.69
Beer - Local	280ml Bottle	4.12	4.07	1.23
Cigarettes	Pkt. (10)	3.28	2.71	21.03
Table wine (Local)	26 oz Bottle	17.23	16.42	4.93
CLOTHING & FOOTWEAR				
Textile material - Terelyne	Yd.	47.95	47.95	0.00
Textile material - Linen	Yd.	17.18	17.20	-0.12
Men's Shirts - Long Sleeve	Each	66.20	64.95	1.92
Men's Jeans (long) - size 30	Each	35.73	36.22	-1.35
Men's Shoes -Formal	Pair	79.12	69.96	13.09
Women's Shoes - Formal	Pair	89.95	89.12	0.93
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	95.21	5.03
Women's Blouse (cotton/Spandex)	Each	24.27	18.56	30.77
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS				
Rent :				
Unfurnished House -2 Bedroom	1Month	546.43	546.43	0.00
Unfurnished House -3 Bedroom	1Month	612.50	612.50	0.00
Furnished Apartment- 2 Bedroom	1Month	791.67	791.67	0.00
Cement - Portland (grey)	94 Lbs	24.22	21.79	11.15
Galvanise Sheets 10 ft.	1 Length	85.41	80.56	6.02
Oil Paint	1 Gal.	100.25	96.45	3.94
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	69.74	68.63	1.62
Water - Consumption Charge	5000 Gals.	36.67	32.50	12.83
Kerosene	1 Gal.	13.06	11.98	9.02
Charcoal	1 Sack	40.00	40.00	0.00
Cooking Gas	20 Lb. Cyl.	44.56	40.59	9.78
Electricity Consumption Charge	140 KWH	143.73	135.37	6.18
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE				
Bed - Cherry 54"x75"	Each	1162.50	1150.00	1.09
Double size sheets - coloured/cotton	Each	88.8	88.78	0.02
Frying Pan - 12" - non-stick	Each	52.76	51.01	3.43
Laundry Soap	Each	1.16	1.23	-5.69
Electrical Bulb - 60W	Each	5.22	4.6	13.48

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2012 COMPARED WITH 2011

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR) 2011
		2012	2011	
HEALTH				
Doctor's Fee - Gynaecologist	1 Visit	50.00	50.00	0.00
Eye Care	1 Test	100.00	100.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.56	-1.69
Drug for Diabetes	1 Mth supply	14.18	14.11	0.50
Cough, Cold Preparation	125 ml.	15.42	15.54	-0.77
Dental Care	1 Visit	101.11	99.13	2.00
Chest X- ray	1 Test	105.00	100.00	5.00
TRANSPORT				
Petrol - Unleaded	1 Gal.	14.69	13.92	5.53
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	465.00	1.08
Bus Fare - Mesopotamia	One Way	3.00	2.71	10.70
Boat Fare - Bequia	One Way	23.75	20.00	18.75
COMMUNICATION				
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00
Internet Charge	1 Month	101.70	101.70	0.00
Fixed Line domestic Rate- peak	1 Minute	0.08	0.08	0.00
Mobile to Mobile- domestic	1 Minute	0.81	0.77	5.19
RECREATION AND CULTURE				
Television 26 " Flat panel	Each	1999.62	1993.86	0.29
Cable TV Basic Charge	1 Month	74.75	74.75	0.00
Laptop Computer -13.3 " screen 2 GB	Each	4641.93	4373.47	6.14
Desktop Computer - 14" Monitor 3 GB	Each	1899.60	1882.53	0.91
Car Remote Control	Each	254.87	330.09	-22.79
Dog Food (Canned)	374 g Tin	2.97	2.96	0.34
Dance Admission to Night Club	Per Person	20.00	20.00	0.00
Carnival costume and Band Fees (Adult)	Each	270.83	300.00	-9.72

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2012 COMPARED WITH 2011

ITEMS	UNIT OF	AVERAGE RETAIL PRICE EC\$		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
	QUANTITY	2012	2011	2011
EDUCATION				
Pre-Primary - Private	1 Month	205.00	205.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00
Secondary School Fee - Private	1 Term	106.25	116.67	-8.93
Newspaper - Local	Each	1.33	1.33	0.00
Exercise Book - Primary - 24 leaves	Each	0.66	0.55	20.00
Lead Pencils	Each	0.64	0.43	48.84
Mathematics Textbook - From 4	Each	73.40	74.54	-1.53
Tuition for local evening classes	1 Subject	100.00	100.00	0.00
RESTAURANTS AND HOTELS				
Chicken Lunch - regular	Each	14.28	13.84	3.18
Fish Lunch - regular	Each	15.87	15.60	1.73
Fast Food - 2 Pc Chicken and Fries	Each	15.45	15.45	0.00
MISCELLANEOUS GOODS AND SERVICES				
Toilet Soap	125g	3.35	3.29	1.82
Toothpaste	130g tube	8.95	8.99	-0.44
Men's Haircut	1 Visit	10.00	10.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00
Disposable Diapers (medium)	10 per Pk.	12.91	12.74	1.33
Health Insurance - Group (family)	≥3 Persons	278.70	278.70	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00