

ST VINCENT AND THE GRENADINES



STATISTICAL OFFICE
AND
EASTERN CARIBBEAN CENTRAL BANK
BALANCE OF PAYMENTS ANNUAL SURVEY, 2017



**EMBASSIES AND CONSULATES
LOCATED OVERSEAS: MINISTRY OF FOREIGN AFFAIRS**

Name of Establishment: _____ Code: _____

Address: _____

PLEASE READ THE FOLLOWING

COLLECTION AUTHORITY This survey is being conducted under the The Census and Statistics Act, No.24 of 1983 of St Vincent and the Grenadines which makes provision for the information requested a legal requirement, therefore MANDATORY. The Statistics Act requires that a representative of the company or organisation to which this form is addressed completes and returns this form to the St Vincent and the Grenadines Statistical Office. This survey covers the activity of businesses in St Vincent and the Grenadines, including foreign owned businesses. The business unit for the survey is the company, partnership, sole proprietorship, etc. to which the form has been addressed unless specified otherwise on the front page of the form.

CONFIDENTIALITY The Census and Statistics Act of St Vincent and the Grenadines also guarantees strict confidentiality of the information provided via this form. Individual company data is not published or disseminated.

PURPOSE The BOP forms are used to gather information on the regional and international transactions and positions of your establishment. This in turn will be used to compile the balance of payments and international investment position statistics for St Vincent and the Grenadines. These statistics are published annually and are available from the Statistical Office or on the website of the Eastern Caribbean Central Bank at : www.stats.gov.vc or www.eccb-centralbank.org/statistics

FILING OF REPORTS Please return the completed form via email by APRIL 30, 2018 to:
Statistics Mailbox svg.stats@mail.gov.vc

or by printing and returning in an enclosed envelope.

ASSISTANCE Notes for completing this form are attached. For queries or assistance regarding the form, please contact:
Statistical Office
St Vincent and the Grenadines
svg.stats@mail.gov.vc Tel: (784) 457-2921
or
Eastern Caribbean Central Bank
Statistics Department, Balance of Payments Unit
St. Kitts
bop-na@eccb-centralbank.org Tel: (869) 465-2537

If there are difficulties meeting the due date, please contact us.

Identification of person to be contacted if any queries arise regarding data provided in this form

NAME: _____

POSITION: _____

TELEPHONE: _____

EMAIL ADDRESS: _____

DATE: _____

ANNUAL BALANCE OF PAYMENTS SURVEY: 2017
EMBASSIES AND CONSULATES LOCATED OVERSEAS: MINISTRY OF FOREIGN AFFAIRS
ST VINCENT AND THE GRENADINES

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year. Embassies of St Vincent and the Grenadines located overseas are considered resident of St Vincent and the Grenadines.

All values should be reported in Eastern Caribbean dollars (EC\$). Foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. **Some of the data requested may not be readily available from your records. In these cases, careful estimates will be sufficient. If audited data are not available, unaudited estimates are acceptable. We would prefer that the form be completed and submitted electronically. A copy should be retained for your records.**

Please ensure that the data reported is for the year 2017. You are required to report data for the calendar year. If this is not possible, use the data for your financial year that covers most of the period being requested. Additional notes for completing

Thank you. Your cooperation is greatly appreciated. Accurate balance of payments and IIP depend on it!

PART A: RECEIPTS FROM NON-RESIDENTS

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)		TOTAL
RECEIPTS FROM NON-RESIDENTS FOR ANY OF THE FOLLOWING:		
Visa, passport and other consular fees		
Capital Receipts		0.00
Sale of Land		
Sale of Building		
Other capital receipts (please specify _____)		
Other receipts from non-residents (please specify)		0.00
TOTAL RECEIPTS FROM NON-RESIDENTS		0.00

PART B: PAYMENTS TO NON-RESIDENTS

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)		TOTAL
PAYMENTS TO NON-RESIDENTS OF ST VINCENT AND THE GRENADINES FOR ANY OF THE FOLLOWING:		
Technical assistances to non-residents (Services)		
Cash Grants		
Grants in Kind		
Education scholarships (total)		
Wages and salaries paid to non-residents (an employer-employee relationship must exist between the resident employer and the non-resident employee)		
Expenditure of diplomats in country where embassies are located		
Other operating expenditure of embassies in host economies (including expenditure on office supplies, utilities, rents, operation of cars, official entertainment etc)		
Capital Expenditure		0.00
Purchase of land in host economies		
Purchase of building and expenditure on construction and improvements to buildings in host economies		
Other capital expenditure (please specify _____)		
Other Expenditure in host economies (Please specify)		0.00
TOTAL PAYMENTS TO NON-RESIDENTS		0.00
REPORT IN ACTUAL AMOUNTS (#)		No
1	AVERAGE NUMBER OF STAFF EMPLOYED	
a	Diplomats, consular	
b	Other Foreign Staff	
c	Local Staff	

PART C: INTERNATIONAL INVESTMENT POSITION

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)	STOCK POSITION as at end 2016	TRANSACTIONS DURING THE YEAR increase (+) decrease (-)	VALUATION AND OTHER CHANGES DURING THE YEAR increase (+) decrease (-)	STOCK POSITION as at end 2017
EMBASSIES' INVESTMENTS OUTSIDE OF ST VINCENT AND THE GRENADINES (FINANCIAL ASSETS)				
Real Estate and other fixed assets				
Other Accounts Receivable (Please specify)	0.00	0.00	0.00	0.00
Currency and deposits held in commercial banks outside of St Vincent and the Grenadines				
Other assets (Please specify)	0.00	0.00	0.00	0.00
TOTAL EXTERNAL ASSETS	0.00	0.00	0.00	0.00
EMBASSIES' LIABILITIES DUE TO NON-RESIDENTS				
Accounts payable due to non-residents (Please specify)	0.00	0.00	0.00	0.00
Other Liabilities (Please specify)	0.00	0.00	0.00	0.00
TOTAL EXTERNAL LIABILITIES	0.00	0.00	0.00	0.00

Notes for Completing B.O.P. FORM: 19B

Please read carefully

Transactions in foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. US\$ 1 = EC\$ 2.7

DEFINITION OF RESIDENTS AND NON-RESIDENTS

Non- resident

A non-resident is any individual, company, or other organization ordinarily domiciled in an economy other than St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work in St Vincent and the Grenadines for less than one year. Embassies of St Vincent and the Grenadines located overseas are considered resident of St Vincent and the Grenadines.

Therefore, transactions between embassies of St Vincent and the Grenadines and their host economies are balance of payments transactions. These transactions may take the form of employment of local workers and purchases of goods and services within the host economies.

Residents

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year.

Please note that subsidiaries of foreign companies in St Vincent and the Grenadines are residents of St Vincent and the Grenadines. Similarly, foreign subsidiaries owned by companies of St Vincent and the Grenadines are non-residents.

If you are not sure of the residence of a company, please contact us so that we may determine its status.

STRUCTURE OF B.O.P. FORM: 19B

Part A

Part A requests your receipts from resident individuals, companies or organisations.

Part B

Part B requests payments made by your embassy or consulate to resident individuals, companies or organisations.

N.B. For Part B, you are required to report the total value of the services purchased during the reporting period even if actual payments were made in a later period.

DEFINITIONS

Technical Assistance: Is reflected in the form of staffed missions sent to the country for project work. The total costs for such projects and all individual components are relevant for the balance of payments. The cost components include administrative expenses incurred in the nonresident donor economy, costs incurred in country (e.g., for transport, administrative arrangements), and the salaries paid to short-term expatriates as well as long-term personnel and local staff. The report should include transfers in cash and in kind, and technical assistance received directly by the Government or provided to your organisations under the Government's monitoring.

Grants in kind means that resources are provided in a form other than funds, such as goods (including machinery and equipment), services, and interest forgone. For example, provision of foreign aid goods is a transfer in kind.