

ST VINCENT AND THE GRENADINES



STATISTICAL OFFICE
AND
EASTERN CARIBBEAN CENTRAL BANK
BALANCE OF PAYMENTS ANNUAL SURVEY, 2017
AIRLINES (REGIONAL AND INTERNATIONAL)



Name of Establishment: _____ Code: _____

Address: _____

PLEASE READ THE FOLLOWING

COLLECTION AUTHORITY This survey is being conducted under the The Census and Statistics Act, No.24 of 1983 of St Vincent and the Grenadines which makes provision for the information requested a legal requirement, therefore MANDATORY. The Statistics Act requires that a representative of the company or organisation to which this form is addressed completes and returns this form to the St Vincent and the Grenadines Statistical Office. This survey covers the activity of businesses in St Vincent and the Grenadines, including foreign owned businesses. The business unit for the survey is the company, partnership, sole proprietorship, etc. to which the form has been addressed unless specified otherwise on the front page of the form.

CONFIDENTIALITY The Census and Statistics Act of St Vincent and the Grenadines also guarantees strict confidentiality of the information provided via this form. Individual company data is not published or disseminated.

PURPOSE The BOP forms are used to gather information on the regional and international transactions and positions of your establishment. This in turn will be used to compile the balance of payments and international investment position statistics for St Vincent and the Grenadines. These statistics are published annually and are available from the Statistical Office or on the website of the Eastern Caribbean Central Bank at : www.stats.gov.vc or www.eccb-centralbank.org/statistics

FILING OF REPORTS Please return the completed form via email by APRIL 28, 2018 to:
Eastern Caribbean Central Bank bop-na@eccb-centralbank.org
Statistics Mailbox svg.stats@mail.gov.vc
or by printing and returning in an enclosed envelope.

ASSISTANCE Notes for completing this form are attached. For queries or assistance regarding the form, please contact:

Eastern Caribbean Central Bank
Statistics Department, Balance of Payments Unit
St. Kitts
bop-na@eccb-centralbank.org Tel: (869) 465-2537

If there are difficulties meeting the due date, please contact us.

Identification of person to be contacted if any queries arise regarding data provided in this form

NAME: _____
POSITION: _____
TELEPHONE: _____
EMAIL ADDRESS: _____
DATE: _____

ANNUAL BALANCE OF PAYMENTS SURVEY: 2017
AIRLINES (REGIONAL AND INTERNATIONAL)
ST VINCENT AND THE GRENADINES

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year.

All values should be reported in Eastern Caribbean dollars (EC\$). Foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. **Some of the data requested may not be readily available from your records. In these cases, careful estimates will be adequate. If audited data are not available, unaudited estimates are acceptable. We would prefer that the form be completed and submitted electronically. A copy should be retained for your records.**

Please ensure that the data reported is for the year 2017. You are required to report data for the calendar year. If this is not possible, use the data for your financial year that covers most of the period being requested. Additional notes for completing this form are attached.

Thank you. Your cooperation is greatly appreciated. Accurate balance of payments and IIP depend on it!

PART A: RECEIPTS FROM RESIDENTS

	REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)	TOTAL
RECEIPTS FROM RESIDENTS OF ST VINCENT AND THE GRENADINES FOR ANY OF THE FOLLOWING:		
Passenger Revenue:		0.00
Ticket Sales to Residents of St Vincent and the Grenadines (Exclusive of the Government's Fees and Taxes)		0.00
<i>By own office (including online sales)</i>		
<i>By travel agents</i>		
<i>Other passenger revenue from residents</i>		
Fees and taxes on tickets collected on behalf of St Vincent and the Grenadines Government		
Other Revenue		0.00
Baggage fees		
Charter flight		
Freight services		
Mail and courier		
Other receipts from residents (please specify)		0.00
TOTAL RECEIPTS FROM RESIDENTS OF ST VINCENT AND THE GRENADINES		0.00

PART B: PAYMENTS TO RESIDENTS

PAYMENTS TO RESIDENTS OF ST VINCENT AND THE GRENADINES FOR ANY OF THE FOLLOWING:		
Airport fees and service charge		
Wages and salaries to residents		
Rental of property		
Goods procured in Port		0.00
Fuel purchases		
Other purchases		
Commissions paid to resident agents		
Business and management consulting		
Advertising and marketing		
<i>Other payments to residents (please specify)</i>		0.00
TOTAL PAYMENTS TO RESIDENTS OF ST VINCENT AND THE GRENADINES		0.00

ANNUAL INTERNATIONAL INVESTMENT POSITION SURVEY: 2017

PART C (i): ASSETS AND EQUITY HELD WITH RESIDENTS (POSITIONS, TRANSACTIONS AND OTHER CHANGES)

REPORT IN EASTERN CARIBBEAN DOLLARS (EC\$)	POSITION as at end 2016	TRANSACTIONS DURING THE YEAR increase (+) decrease (-)	VALUATION AND OTHER CHANGES DURING THE YEAR increase (+) decrease (-)	POSITION as at end 2017
YOUR COMPANY'S INVESTMENTS IN ST VINCENT AND THE GRENADINES (FINANCIAL ASSETS)				
Real Estate and other fixed Assets				
Other Accounts Receivable (Please specify)	0.00	0.00	0.00	0.00
Currency and deposits held in commercial banks in St Vincent and the Grenadines				
Other assets (Please specify)	0.00	0.00	0.00	0.00
TOTAL EXTERNAL ASSETS	0.00	0.00	0.00	0.00

PART C (ii): LIABILITIES DUE TO RESIDENTS (POSITIONS, TRANSACTIONS AND OTHER CHANGES)
YOUR COMPANY'S LIABILITIES DUE TO RESIDENTS OF ST VINCENT AND THE GRENADINES (FINANCIAL LIABILITIES)

Taxation Liabilities				
Other Accounts Payable due to residents (Please specify)	0.00	0.00	0.00	0.00
Other Liabilities (Please specify)	0.00	0.00	0.00	0.00
TOTAL EXTERNAL LIABILITIES	0.00	0.00	0.00	0.00

Notes for Completing B.O.P. FORM: 10B

Please read carefully

Transactions in foreign currencies should be converted to EC\$ at the midpoint of the buy and sell rates applicable on the date of the transaction. US\$ 1 = EC\$ 2.7

DEFINITION OF RESIDENTS AND NON-RESIDENTS

Residents

A resident is any individual, company, or other organization ordinarily domiciled in St Vincent and the Grenadines regardless of their citizenship. This also includes persons who live or work or intend to live or work in St Vincent and the Grenadines for more than one year.

Please note that subsidiaries of foreign companies in St Vincent and the Grenadines are residents of St Vincent and the Grenadines. Similarly, foreign subsidiaries owned by companies in St Vincent and the Grenadines are non-residents.

If you are not sure of the residence of a company, please contact us so that we may determine its status.

STRUCTURE OF B.O.P. FORM: 10B

Part A

Part A requests your company's earnings from resident individuals, companies or organisations in St Vincent and the Grenadines.

Part B

Part B requests payments made by your company to resident individuals, companies or organisations in St Vincent and the Grenadines.

N.B. For Part B, you are required to report the total value of the services purchased during the reporting period even if payments were made in a later period.

Part C

Part C requests data on stock of financial assets and liabilities between your company and residents. It requests information regarding the financial claims of your company on residents and the liabilities of your company. The form requests data on stock positions, financial transactions and valuation changes.

DEFINITIONS

Passenger Revenue

Amounts reported should include passenger fares earned, for the categories of persons shown in the table, by your company. Earnings from the charter of transport equipment with crew (to carry passengers) and from accompanied luggage (excess baggage) should be reported separately. Earnings should be recorded on a gross basis—that is, before any deduction of commissions on ticket sales. Such commissions should be regarded as expenses and reported in Part B.

Real Estate and Fixed Assets

All valuations should be made at market values. For valuing equity positions at market value, one of the following methods may be used:

- a recent transaction value
- own funds at book value
- directors' value
- net asset value

Other accounts receivable/payable: Other accounts receivable/payable include accounts receivable or payable other than those listed.

Currency and Deposits: Deposits include checking accounts, savings accounts, and other time deposits held abroad

Other includes all other financial assets and liabilities, not included in any of the specified instruments.

POSITIONS, TRANSACTIONS, OTHER CHANGES AND INCOME

Opening position refers to the value of the claims and liabilities of your company and its resident subsidiaries at the beginning of the year. **The opening positions you report should agree with the closing positions you reported for the previous year. If this is not the case, please provide data for the previous year.**

Transactions

Financial transactions are transactions relating to the acquisition or disposal of your company's financial claims on, or liabilities to residents. Purchases of stock made by your company (and its subsidiaries) in resident companies, purchases of your company's shares by residents, issuances and purchases of long- and short-term debt securities, increased deposits in bank accounts, and drawdowns of loans are examples of transactions that increase assets or liabilities. Withdrawals from bank accounts, and repayments of loans are examples of transactions that decrease assets or liabilities.

Financial transactions and income should be recorded on a gross basis—that is, before the deduction of commissions on receipts (or addition of commissions on payments), brokerage fees, and withholding taxes, which are to be recorded in parts A and B if received from or paid to a resident.

An increase in assets or liabilities should be reported as a positive number. A decline in assets or liabilities should be recorded as a negative number.

Valuation and other Changes: **Valuation changes** are changes in the value of your companies assets or liabilities that may arise due to exchange rates including exchange-rate-related gains and losses, revaluation of fixed assets, and changes in market prices of financial assets and liabilities. **Other Changes** are caused by reclassification of items and write-downs.

Closing position refers to the value of the claims and liabilities of your company and its subsidiaries at the end of the year. The closing position should equate to the opening balance + transactions + valuation and other changes.

FOR INFORMATION ONLY