



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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OCTOBER 2016

The consumer price index recorded a 0.3 percent decline for the month of October. The “All Items” index was registered at 106.1 for October in contrast to 106.4 for the month of September. The “point to point” inflation rate stood at 0.7 percent.

Three (3) groups recorded increases during the month: “Alcoholic Beverages, Tobacco and Narcotics” (0.3 percent), “Restaurants and Hotels” (0.2 percent) and “Recreation and Culture” (0.1 percent).

Five (5) groups recorded decreases for the month, namely: “Housing, Water, Electricity, Gas and Other Fuels” (0.5 percent), “Transport” (0.3 percent), “Health” (0.3 percent) “Food and Non Alcoholic Beverages” (0.2 percent) and “Furnishings, Household Equipment and Household Maintenance” (0.1 percent).

Four (4) groups remained unchanged “Clothing and Footwear”, “Communication”, “Education” and “Miscellaneous Goods and Services”

The index for the group “Alcoholic Beverages, Tobacco and Narcotics” rose by 0.3 percent due to higher prices for local rum –red (2.4 percent), cigarettes (2.4 percent) and imported beer (1.1 percent), whereas, the “Restaurants and Hotels” group index recorded an increase of 0.2 percent as a consequence of a 5.6 percent increase in the cost of university accommodation.

Meanwhile, the “Recreation and Culture” group index grew by 0.1 percent as a result of a 3.0 percent increase in the price of a mathematics textbook.

The 0.5 percent decline in the “Housing, Water, Electricity, Gas and Other fuels” group index was attributed to lower prices in a few items, namely; galvanize pipes (9.5 percent), oil paint (6.0 percent) and the cost of electricity (2.9 percent).

Similarly, the “Transport” group index fell by 0.3 percent as a result of a decline in the cost of passenger airfare from St. Vincent and the Grenadines to St. Lucia (22.1 percent) and Trinidad and Tobago (10.0 percent).

The index for the group “Health” recorded a decrease of 0.3 percent due to a 10.6 percent decline in the cost of drugs for diabetes.

The 0.2 percent decline in the “Food and Non Alcoholic Beverages” group index is attributed to decreases in the price for a number of food items such as; eddoes (29.1 percent), pig- feet frozen (8.8 percent), watermelon (8.5 percent), limes (7.9 percent), red kidney beans (4.3 percent), pig – tail salted (3.9 percent) and condensed milk (3.2 percent).

Meanwhile, a 14.3 percent reduction in the cost of an electric fan accounted for the 0.1 percent decrease in the “Furnishings, Household Equipment and Household Maintenance” group index.

Table 1
Average Retail Price of Selected Items

Items	Unit of Quantity	Average Price ECS		Change in Price	Percentage Change in Price
		October 2016	September 2016		
INCREASED					
Smoked Herring	Lb	8.99	8.70	0.29	3.33
Codfish	Lb	14.36	14.04	0.32	2.28
Salt - loose	Lb	0.94	0.91	0.03	3.30
Sugar - White (loose)	Lb	1.80	1.72	0.08	4.65
Flour - Loose (whole wheat)	Lb	2.01	1.97	0.04	2.03
Flour - Packaged (white)	2Kg	6.75	6.67	0.08	1.20
Infant Formula	340g Tin	33.14	29.33	3.81	12.99
Pepper Sauce	300ml Bot	6.26	6.13	0.13	2.12
Garlic - Loose	500g	7.51	7.07	0.44	6.22
Tomatoes	Lb	4.77	3.90	0.87	22.31
Drinking Chocolate	250g Tin	20.25	19.75	0.50	2.53
Rum - Local (Red)	750ml Bot	26.73	26.10	0.63	2.41
Beer - Imported	250ml Bot	5.35	5.29	0.06	1.13
Cigarettes	Pkt 20	8.68	8.48	0.20	2.36
Oil Filter - Car	Each	31.10	28.53	2.57	9.01
Primary Mathematics Textbook	Each	39.66	38.51	1.15	2.99
University Accommodation	Single Room	3,049.62	2,889.23	160.39	5.55
DECREASED					
Turkey Wings	Lb	2.35	2.44	-0.09	-3.69
Chicken Drumsticks	Lb	2.86	2.90	-0.04	-1.38
Pig Feet (frozen)	Lb	3.64	3.99	-0.35	-8.77
Pig Tail (Salted)	Lb	7.56	7.87	-0.31	-3.94
Corned Beef	340g Tin	6.81	7.00	-0.19	-2.71
Condensed Milk	390g Tin	3.38	3.49	-0.11	-3.15
Eddoes	Lb	2.22	3.13	-0.91	-29.07
Christophene	Lb	3.51	3.72	-0.21	-5.65
Cauliflower	Lb	8.05	8.32	-0.27	-3.25
Limes	Lb	3.17	3.44	-0.27	-7.85
Watermelon	Lb	3.21	3.51	-0.30	-8.55
Apple Juice	1.89 Litre Bot	11.62	13.97	-2.35	-16.82
Cranberry Juice	1.89 Litre Bot	16.32	17.98	-1.66	-9.23
Cream cheese	8oz Tub	9.16	9.38	-0.22	-2.35
Red Kidney Beans	454g Pk	6.87	7.18	-0.31	-4.32
Electricity Consumption	140KWH	106.88	110.04	-3.16	-2.87
Galvanize pipes 1/2"	Length	57.61	61.30	-3.69	-6.02
Oil Paint	Gallon	95.00	105.00	-10.00	-9.52
Electric Fan 18"	Each	120.00	140.00	-20.00	-14.29
Toilet Paper (Roll)	Each	1.42	1.50	-0.08	-5.33
Drugs for Diabetes	Month Supply	11.24	12.57	-1.33	-10.58
Passenger Airfare St. Vincent to:					
St. Lucia	One way	251.42	322.97	-71.55	-22.15
Trinidad & Tobago	One way	392.85	436.05	-43.20	-9.91

Table 2.1
Average Retail Price of Selected Items
October 2016 Compared With October 2015

Items	Unit of Quantity	Average EC\$		Change in Price	Percentage Change in Price
		October 2016	October 2015		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.63	6.12	0.51	8.33
Chicken - Leg Quarters	Lb.	2.67	2.18	0.49	22.48
Chicken - Backs	Lb.	1.59	1.57	0.02	1.27
Chicken - Wings	Lb.	4.56	4.78	-0.22	-4.60
Turkey Wings	Lb.	2.35	3.42	-1.07	-31.29
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	4.00	0.00	0.00
Fish - Fresh (Robin)	Lb.	5.00	4.00	1.00	25.00
Chicken Franks	340 g Pk	5.28	5.28	0.00	0.00
Luncheon Meat (pork)	340 g	7.89	7.74	0.15	1.94
Codfish	Lb.	14.36	14.99	-0.63	-4.20
Cornflakes	12 oz	13.08	12.78	0.30	2.35
Pasta - Elbows	340 g	4.61	4.61	0.00	0.00
Milk - Evaporated	410g Tin	3.06	3.35	-0.29	-8.66
Milk - Condensed	397g Tin	3.29	3.29	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.02	1.99	0.03	1.51
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.90	9.37	-0.47	-5.02
Orange Juice	19 oz Tin	8.83	8.15	0.68	8.34
Sugar - Brown (loose)	Lb.	1.54	1.35	0.19	14.07
Sugar - White (loose)	Lb.	1.80	1.73	0.07	4.05
Flour - Loose	Lb.	1.39	1.39	0.00	0.00
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.29	7.39	-0.10	-1.35
Rice - Loose	Lb.	1.92	1.78	0.14	7.87
Rice - Packaged	2Kg	10.51	9.22	1.29	13.99
Bananas (ripe)	Lb.	1.34	1.34	0.00	0.00
Breadfruit	Lb.	2.54	2.66	-0.12	-4.51
Eddoes	Lb.	2.22	3.01	-0.79	-26.25
Dasheens	Lb.	2.03	2.11	-0.08	-3.79
Sweet Potatoes	Lb.	2.19	1.91	0.28	14.66
Oranges	Each	0.75	0.79	-0.04	-5.06
Tomatoes	Lb.	4.77	5.14	-0.37	-7.20
Cooking Margarine	445g Tub	8.81	7.85	0.96	12.23
Vegetable Oil	Litre	12.42	10.76	1.66	15.43
Powdered Chocolate	300g Pk	10.72	10.59	0.13	1.23
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.31	2.26	0.05	2.21
Vitamalt	310 ml Bottle	5.65	5.61	0.04	0.71

Table 2.2
Average Retail Price of Selected Items
October 2016 Compared With October 2015

Items	Unit of Quantity	Average ECS		Change in Price	Percentage Change in Price
		October 2016	October 2015		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.43	29.02	0.41	1.41
Beer - Local	280 ml Bot.	4.61	4.51	0.10	2.22
Cigarettes	Pkt. (10)	4.12	3.71	0.41	11.05
Table wine (local)	26 oz Bot.	19.03	18.79	0.24	1.28
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Pair	49.95	39.95	10.00	25.03
Men's Shoes -Formal	Pair	79.79	79.95	-0.16	-0.20
Women's Shoes - Formal	Pair	89.77	89.95	-0.18	-0.20
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	24.00	5.95	24.79
HOUSING, WATER, ELECTRICITY					
GAS AND OTHER FUELS					
Rent :					
Unfurnished House - 2 Bedrooms	Month	567.86	546.43	21.43	3.92
Unfurnished House - 3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	Length	86.62	86.38	0.24	0.28
Oil Paint	Gallon	95.00	105.00	-10.00	-9.52
Lumber - Dressed Treated Yellow Pine (1x12x12)	Length	70.49	68.32	2.17	3.18
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	1 Gallon	8.33	9.62	-1.29	-13.41
Charcoal	Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	34.00	31.25	2.75	8.80
Electricity Consumption Charge	140 KWH	106.88	108.02	-1.14	-1.06
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	105.00	88.80	16.20	18.24
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.15	1.16	-0.01	-0.86
Electrical Bulb - 60W	Each	6.35	5.86	0.49	8.36

Table 2.3
Average Retail Price of Selected Items
October 2016 Compared With October 2015

Items	Unit of Quantity	Average ECS\$		Change in Price	Percentage Change in Price
		October 2016	October 2015		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	60.00	0.00	0.00
Eye Care	Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	0.00
Drugs for Hypertension	Month supply	3.50	3.50	0.00	0.00
Drug for Diabetes	Month supply	11.24	13.16	-1.92	-14.59
Cough, Cold Preparation	125 ml.	15.09	15.58	-0.49	-3.15
Dental Care	Visit	123.33	123.33	0.00	0.00
Chest X- ray	Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	10.30	12.43	-2.13	-17.14
Vehicle License (car) - not exd. 2000 lbs	Year	590.00	470.00	120.00	25.53
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	0.91	0.83	0.08	9.64
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,995.17	1,999.00	-3.83	-0.19
Cable TV Basic Charge	Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,835.00	3,832.24	2.76	0.07
Desktop Computer - 14" Monitor 3 GB	Each	2,072.94	2,071.45	1.49	0.07
Remote Control Car	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.56	3.37	0.19	5.64
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	325.00	275.00	50.00	18.18

Table 2.4
Average Retail Price of Selected Items
October 2016 Compared With October 2015

Items	Unit of Quantity	Average ECS		Change in Price	Percentage Change in Price
		October 2016	October 2015		
EDUCATION					
Pre-Primary - Private	Month	215.00	205.00	10.00	4.88
Primary School Fee - Private	Term	825.00	825.00	0.00	0.00
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.78	0.86	-0.08	-9.30
Lead Pencils	Each	0.83	0.91	-0.08	-8.79
Mathematics Textbook - Form 4	Each	79.72	77.66	2.06	2.65
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	13.86	15.10	-1.24	-8.21
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.51	3.46	0.05	1.45
Toothpaste	130g Tube	9.04	9.16	-0.12	-1.31
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.88	12.77	0.11	0.86
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

Table 3
The Consumer Price Index by Main Groups
January 2010 = 100

	Groups	Weight	September 2016	October 2016	October 2015	Percentage Change Over Previous:	
						Month September	Year October
01.	Food and Non-Alcoholic Beverages	21.91	111.4	111.2	110.1	-0.2	1.0
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	114.9	115.3	111.0	0.3	3.9
03.	Clothing and Footwear	3.22	104.8	104.8	102.5	0.0	2.2
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.3	98.8	98.3	-0.5	0.5
05.	Furnishings, Household Equipment and Household Maintenance	6.59	103.1	103.0	101.2	-0.1	1.8
06.	Health	1.79	107.6	107.3	108.9	-0.3	-1.5
07.	Transport	11.84	118.4	118.0	118.3	-0.3	-0.3
08.	Communication	9.41	106.8	106.8	106.3	0.0	0.5
09.	Recreation and Culture	3.81	104.0	104.1	102.5	0.1	1.6
10.	Education	1.32	109.3	109.3	110.2	0.0	-0.8
11.	Restaurants and Hotels	1.87	102.7	102.9	103.5	0.2	-0.6
12.	Miscellaneous Goods and Services	4.31	101.4	101.4	101.2	0.0	0.2
	ALL ITEMS	100.00	106.4	106.1	105.4	-0.3	0.7

Chart 1. COICOP Groups Percentage Change for October 2016

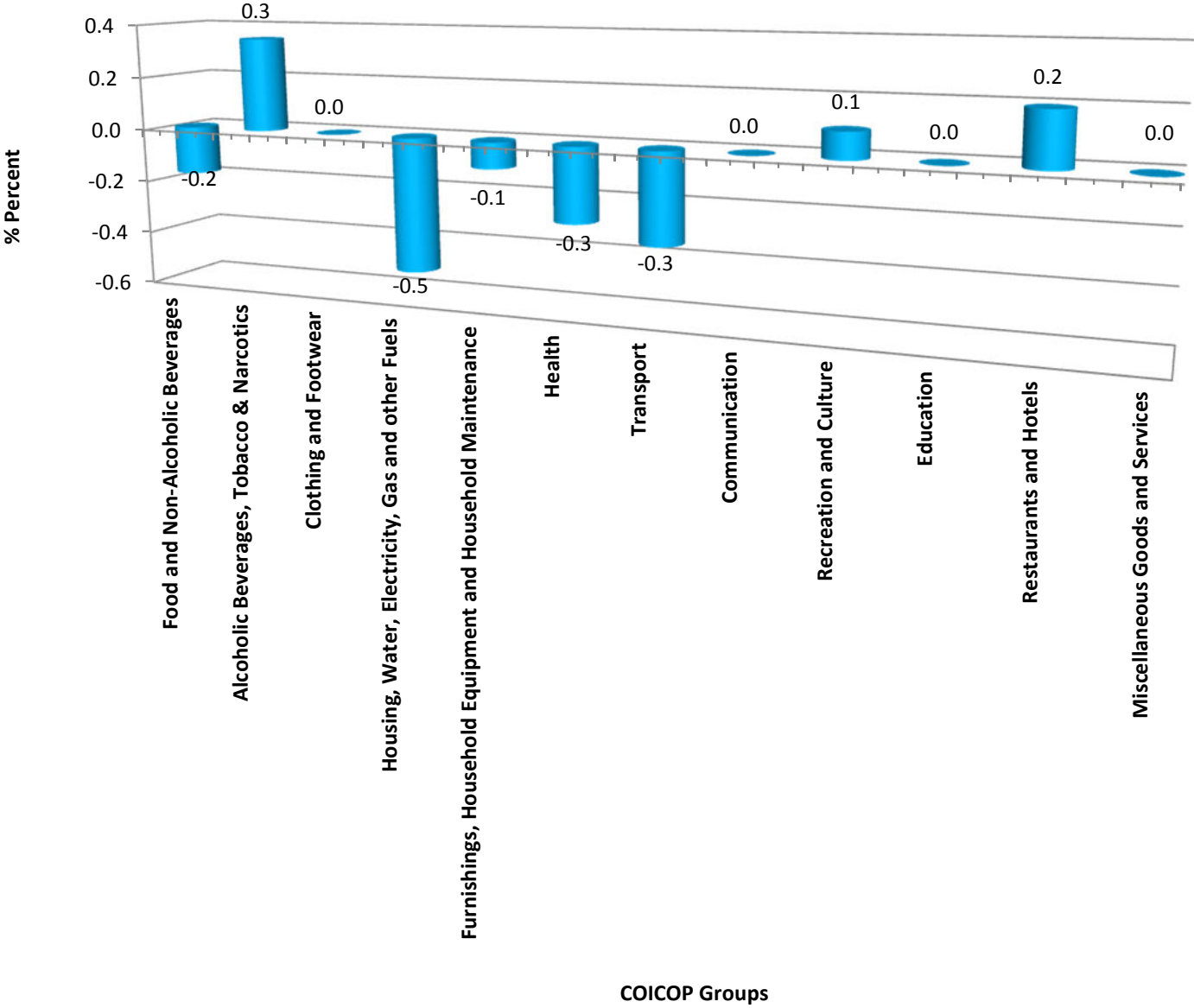


Table 4
The Consumer Price Index by Main Groups
January 2010 = 100
Contribution to Change

	Groups	Weight	September 2016	October 2016	Percentage Change	Cost Weight		Change in Cost Weight	% Contribution to Change
						September 2016	October 2016		
1.	Food and Non-Alcoholic Beverages	21.91	111.4	111.2	-0.2	2,440.77	2,436.39	-4.4	14.6
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	114.9	115.3	0.3	444.66	446.21	1.5	-5.2
3.	Clothing and Footwear	3.22	104.8	104.8	0.0	337.46	337.46	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.3	98.8	-0.5	2,984.96	2,969.93	-15.0	50.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	103.1	103.0	-0.1	679.43	678.77	-0.7	2.2
6.	Health	1.79	107.6	107.3	-0.3	192.60	192.07	-0.5	1.8
7.	Transport	11.84	118.4	118.0	-0.3	1,401.86	1,397.12	-4.7	15.8
8.	Communication	9.41	106.8	106.8	0.0	1,004.99	1,004.99	0.0	0.0
9.	Recreation and Culture	3.81	104.0	104.1	0.1	396.24	396.62	0.4	-1.3
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	102.7	102.9	0.2	192.05	192.42	0.4	-1.2
12.	Miscellaneous Goods and Services	4.31	101.4	101.4	0.0	437.03	437.03	0.0	0.0
	ALL ITEMS	100.00	106.4	106.1	-0.3	10,640.00	10,610.00	-30.0	100.0

Monthly Index - 2016
January 2010 = 100

Groups	All Items	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	104.7	110.0	112.3	104.1	96.9	102.1	108.0	115.8	106.3	103.3	108.5	102.1	101.2
February	104.6	109.6	112.5	104.5	96.7	102.2	108.0	115.9	106.3	103.1	108.5	102.4	101.3
March	104.8	109.2	112.6	104.5	97.3	102.2	107.8	116.3	106.3	103.2	108.5	102.4	101.3
April	104.5	109.4	112.7	104.8	97.7	102.5	107.8	114.5	103.5	103.3	108.5	102.4	101.3
May	105.3	111.0	113.0	105.1	97.7	102.8	107.8	118.7	103.5	103.0	108.5	102.4	101.4
June	106.4	111.2	113.9	105.1	98.5	102.8	107.7	120.0	108.6	104.0	108.5	102.4	101.4
July	106.3	111.6	114.1	105.1	98.3	103.2	107.5	120.0	106.8	104.3	108.5	102.4	101.3
August	106.3	111.3	114.4	105.1	98.1	103.2	107.4	121.3	106.8	104.0	108.5	102.4	101.4
September	106.4	111.4	114.9	104.8	99.3	103.1	107.6	118.4	106.8	104.0	109.3	102.7	101.4
October	106.1	111.2	115.3	104.8	98.8	103.0	107.3	118.0	106.8	104.1	109.3	102.9	101.4