



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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JULY 2015

The consumer price index registered an increase of 0.8 percent for the month of July 2015. The “All Items” index stood at 106.3 for the month of July in comparison to 105.5 for the month of June. The “point to point” inflation rate was recorded as negative 1.6 percent.

Eight (8) groups recorded increases during the month: “Communication” (4.0 percent), “Transport” (1.9 percent), “Health” (1.9 percent), “Food and Non-Alcoholic Beverages” (0.5 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.4 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.3 percent), “Furnishings, Household Equipment and Household Maintenance” (0.1 percent) and “Recreation and Culture” (0.1 percent). One (1) group, “Clothing and Footwear” (0.1 percent) recorded a decrease and three (3) groups remained unchanged: “Education”, “Restaurants and Hotels” and “Miscellaneous Goods and Services”.

The 4.0 percent increase in the “Communication” index is due to increases in the cost of telephone calls made from a mobile device. Telephone calls to the OECS and the rest of the Caribbean grew by 40.6 percent, U.S.A and U.K (6.1 percent), while local calls grew by 8.7 percent.

The other significant increase registered was the “Transport” index which grew by 1.9 percent as a result of increases in the prices of petrol (5.2 percent), engine oil (11.6 percent) and passenger airfare from St. Vincent and the Grenadines to Toronto (41.4 percent) and New York (13.5 percent).

The “Health” index also registered a 1.9 percent increase as a result of a 25.0 percent hike in a Dermatologist’s consultation fee.

The smaller percentage increase noted in the group index for “Food and Non-alcoholic Beverages” (0.5 percent), resulted from increases in the prices of several food items: cucumbers (67.1 percent), Tomatoes (57.8 percent), minced meat (28.3 percent), pineapple slices (22.5 percent), chives (22.2 percent), currants (13.5 percent), broccoli (12.8 percent), sweet peppers (9.1 percent), curry powder (7.1 percent) and grape juice (6.0 percent).

Higher costs for electricity (2.1 percent), a wooden pine door (7.3 percent) and emulsion paint (2.8 percent), contributed to the small change in the “Housing, Water, Electricity, Gas and Other Fuels” index, and the 2.9 percent change in the price of imported beer, led to the 0.3 percent change in the “Alcoholic Beverages, Tobacco and Narcotics” index.

Meanwhile, the 0.1 percent decline in the index for “Clothing and Footwear” is due to a decrease of 20.0 percent in the price of a men’s shirt.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEM	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		JULY 2015	JUNE 2015		
INCREASED					
Minced meat	Lb	19.25	15.00	4.25	28.33
Pineapple slices	20oz tin	8.76	7.15	1.61	22.52
Currants	Lb	13.02	11.47	1.55	13.51
Broccoli	Lb	9.69	8.59	1.10	12.81
Tomatoes	Lb	5.38	3.41	1.97	57.77
Cucumbers	Lb	3.91	2.34	1.57	67.09
Sweet peppers	Lb	7.06	6.47	0.59	9.12
Chives	bundle	2.59	2.12	0.47	22.17
Curry Powder	1/4 Lb	2.57	2.40	0.17	7.08
Grape juice	1 litre box	14.60	13.77	0.83	6.03
Beer (imported)	295ml tin	5.00	4.86	0.14	2.88
Emulsion paint	1 gallon	108.80	105.85	2.95	2.79
Wooden pine doors	each	270.50	252.00	18.50	7.34
Electricity consumption	140Kwh	119.67	117.22	2.45	2.09
Washer (top loader)	each	2869.25	2811.15	58.10	2.07
Flourescent light tube	each	8.06	7.45	0.61	8.19
Bleach	709ml bottle	5.04	4.82	0.22	4.56
Dermatologist fee	1 visit	50.00	40.00	10.00	25.00
Petrol	1 gallon	12.05	11.45	0.60	5.24
Engine oil	1 quart	19.25	17.25	2.00	11.59
Passenger transport by air:					
SVG to New York, U.S.A	1 month	2,681.20	2,361.80	319.40	13.52
SVG to Toronto, Canada	1 month	3,946.90	2,791.40	1,155.50	41.39
Mobile calls to:					
USA, UK	1 min	1.57	1.48	0.09	6.08
OECS	1 min	0.97	0.69	0.28	40.58
Other Caribbean	1 min	0.97	0.69	0.28	40.58
Local	1 min	0.75	0.69	0.06	8.70
Cat food	5.5oz tin	3.60	2.99	0.61	20.40
DECREASED					
Men's long sleeve shirt	Each	39.95	49.95	-10.00	-20.02
Chicken noodle soup	298g tin	3.99	4.99	-1.00	-20.04
Watermelon	Lb	3.29	3.60	-0.31	-8.61
Ripe bananas	Lb	1.19	1.34	-0.15	-11.19
Powdered milk - full cream	Lb	7.13	7.39	-0.26	-3.52
Pig snout	Lb	6.50	7.00	-0.50	-7.14
Dog food	375g tin	5.20	5.70	-0.50	-8.77

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2015 COMPARED WITH JULY 2014

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2015	JULY 2014		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.22	6.26	-0.04	-0.64
Chicken - Leg Quarters	Lb.	2.53	2.86	-0.33	-11.54
Chicken - Backs	Lb.	1.66	1.65	0.01	0.61
Chicken - Wings	Lb.	4.83	5.02	-0.19	-3.78
Turkey Wings	Lb.	3.48	3.77	-0.29	-7.69
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	5.00	-1.00	-20.00
Fish - Fresh (Robins)	Lb.	4.00	4.00	0.00	0.00
Chicken Franks	340 g Pk	5.27	5.47	-0.20	-3.66
Luncheon Meat (pork)	340 g	7.59	7.65	-0.06	-0.78
Codfish	Lb.	14.74	14.22	0.52	3.66
Cornflakes	12 oz	12.69	12.38	0.31	2.50
Pasta - Elbows	340 g	4.60	4.18	0.42	10.05
Milk - Evaporated	410g Tin	3.38	3.24	0.14	4.32
Milk - Condensed	397g Tin	3.29	3.54	-0.25	-7.06
Bread- Small Loaf, white	5 Pk	1.99	1.99	0.00	0.00
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.64	7.50	1.14	15.20
Orange Juice	19 oz Tin	8.27	7.47	0.80	10.71
Sugar - Brown (loose)	Lb.	1.37	1.43	-0.06	-4.20
Sugar - White (loose)	Lb.	1.72	1.76	-0.04	-2.27
Flour - Loose	Lb.	1.40	1.39	0.01	0.72
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.39	7.39	0.00	0.00
Rice - Loose	Lb.	1.78	1.78	0.00	0.00
Rice - Package	2 kg	9.24	9.20	0.04	0.43
Bananas	Lb.	1.19	1.30	-0.11	-8.46
Breadfruit	Lb.	2.66	2.69	-0.03	-1.12
Eddoes	Lb.	2.66	2.08	0.58	27.88
Dasheens	Lb.	1.83	1.74	0.09	5.17
Sweet Potatoes	Lb.	2.09	2.15	-0.06	-2.79
Oranges	Each	0.77	0.87	-0.10	-11.49
Tomatoes	Lb.	5.38	4.07	1.31	32.19
Cooking Margarine	445g Tub	7.83	7.87	-0.04	-0.51
Vegetable Oil	1 Litre	10.61	10.47	0.14	1.34
Powdered Chocolate	300g Pk	10.59	10.46	0.13	1.24
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.25	2.26	-0.01	-0.44
Vitamalt	310 ml Bottle	5.61	5.61	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2015 COMPARED WITH JULY 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2015	JULY 2014		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.51	4.49	0.02	0.45
Cigarettes	Pkt. (10)	3.77	3.47	0.30	8.65
Table wine (local)	26 oz Bot.	18.77	18.22	0.55	3.02
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	39.95	39.95	0.00	0.00
Men's Shoes -Formal	Pair	79.95	79.95	0.00	0.00
Women's Shoes - Formal	Pair	110.00	110.00	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.55	-0.55	-0.55
Women's Blouse (cotton/Spandex)	Each	25.00	24.65	0.35	1.42
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	1Mth	546.43	546.43	0.00	0.00
Unfurnished House -3 Bedrooms	1Mth	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	1Mth	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	1 Length	86.38	86.38	0.00	0.00
Oil Paint	1 Gal.	105.00	110.00	-5.00	-4.55
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.32	65.98	2.34	3.55
Water - Consumption Charge	5000 Gals.	37.50	37.50	0.00	0.00
Kerosene	1 Gal.	12.40	13.93	-1.53	-10.98
Charcoal	1 Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	44.56	-13.31	-29.87
Electricity Consumption Charge	140 KWH	119.67	153.02	-33.35	-21.79
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	88.80	88.80	0.00	0.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.16	1.10	0.06	5.45
Electrical Bulb - 60W	Each	5.94	5.41	0.53	9.80

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2015 COMPARED WITH JULY 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2015	JULY 2014		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	60.00	50.00	10.00	20.00
Eye Care	1 Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	1 Day	75.00	75.00	0.00	0.00
Drug for Hypertension	1 Mth supply	3.50	3.50	0.00	0.00
Drug for Diabetes	1 Mth supply	13.16	13.70	-0.54	-3.94
Cough, Cold Preparation	125 ml.	15.58	15.57	0.01	0.06
Dental Care	1 Visit	123.33	114.17	9.16	8.02
Chest X- ray	1 Test	120.00	110.00	10.00	9.09
TRANSPORT					
Petrol - Unleaded	1 Gal.	12.05	15.04	-2.99	-19.88
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.00	470.00	0.00	0.00
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	1 Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	1 Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	1 Minute	0.83	0.73	0.10	13.70
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.00	1,999.00	0.00	0.00
Cable TV Basic Charge	1 Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,832.24	3,499.00	333.24	9.52
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	1,891.32	180.13	9.52
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.37	3.17	0.20	6.31
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	300.00	-25.00	-8.33

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JULY 2015 COMPARED WITH JULY 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JULY 2015	JULY 2014		
EDUCATION					
Pre-Primary - Private	1 Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	1 Term	650.00	650.00	0.00	0.00
Secondary School Fee - Private	1 Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.85	0.85	0.00	0.00
Lead Pencils	Each	0.92	0.92	0.00	0.00
Mathematics Textbook - From 4	Each	77.16	73.72	3.44	4.67
Tuition for local evening classes	1 Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	15.10	15.10	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.46	3.42	0.04	1.17
Toothpaste	130g Tube	9.09	8.93	0.16	1.79
Men's Haircut	1 Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	1 Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.73	12.83	-0.10	-0.79
Health Insurance - Group (family)	≥3 Ppersons	307.00	278.70	28.30	9.22
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUP	WEIGHT	JUNE 2015	JULY 2015	JULY 2014	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JUNE	YEAR JULY
01.	Food and Non-Alcoholic Beverages	21.91	110.5	111.0	112.7	0.5	-1.5
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.1	110.4	109.0	0.3	1.3
03.	Clothing and Footwear	3.22	102.8	102.7	106.0	-0.1	-3.1
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.8	100.2	106.1	0.4	-5.6
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.4	101.1	0.1	0.3
06.	Health	1.79	105.0	107.0	102.7	1.9	4.2
07.	Transport	11.84	119.8	122.1	125.8	1.9	-2.9
08.	Communication	9.41	100.8	104.8	96.5	4.0	8.6
09.	Recreation and Culture	3.81	102.3	102.4	102.2	0.1	0.2
10.	Education	1.32	109.0	109.0	109.3	0.0	-0.3
11.	Restaurants and Hotels	1.87	103.2	103.2	103.0	0.0	0.2
12.	Miscellaneous Goods and Services	4.31	101.1	101.1	100.7	0.0	0.4
	ALL ITEMS	100.00	105.5	106.3	108.0	0.8	-1.6

Chart 1: COICOP Groups Percentage Change for July 2015

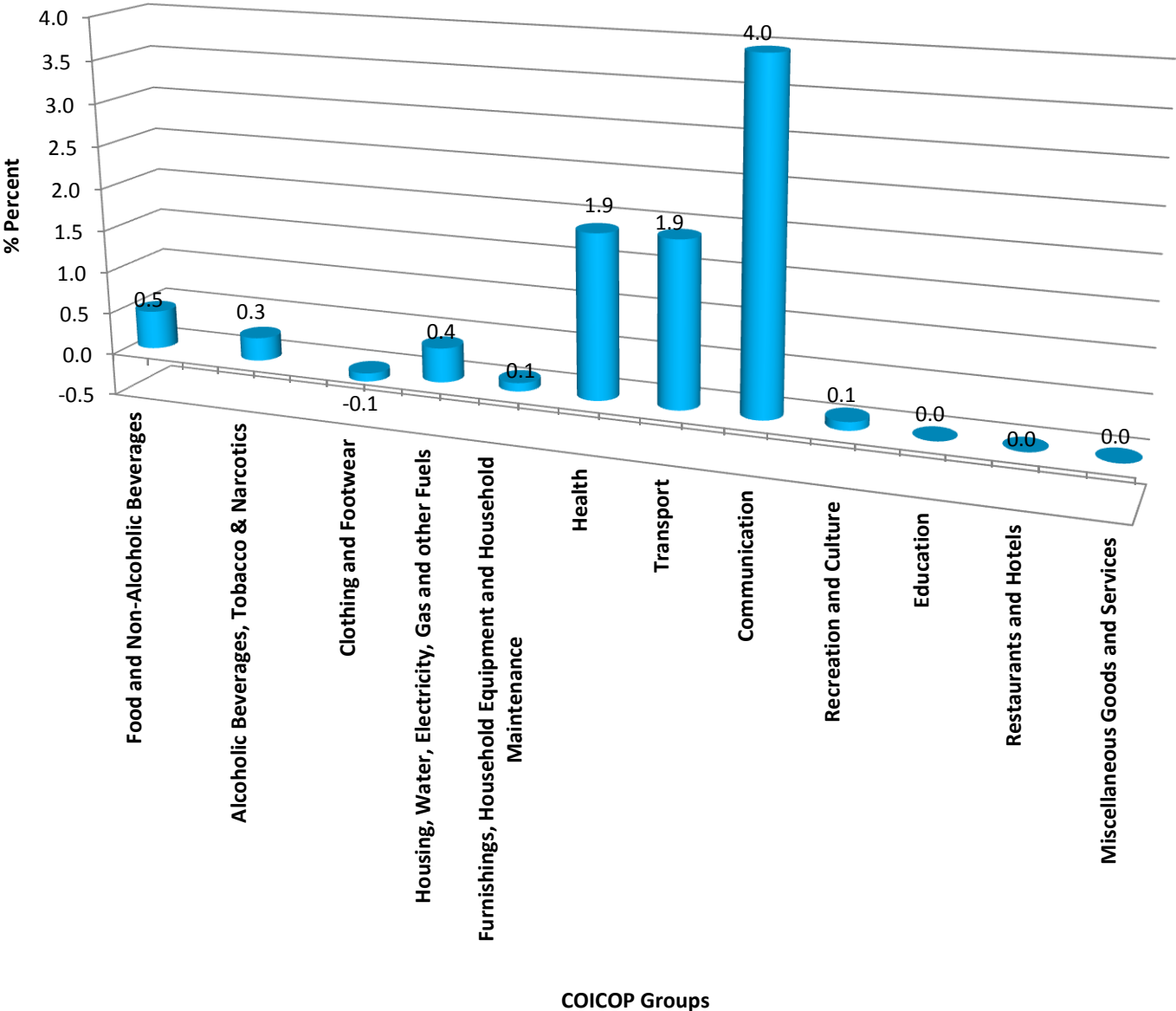


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUP	WEIGHT	JUNE 2015	JULY 2015	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JUNE 2015	JULY 2015		
1.	Food and Non-Alcoholic Beverages	21.91	110.5	111.0	0.5	2,421.06	2,432.01	11.0	13.7
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.1	110.4	0.3	426.09	427.25	1.2	1.5
3.	Clothing and Footwear	3.22	102.8	102.7	-0.1	331.02	330.69	-0.3	-0.4
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	99.8	100.2	0.4	2,999.99	3,012.01	12.0	15.0
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.3	101.4	0.1	667.57	668.23	0.7	0.8
6.	Health	1.79	105.0	107.0	1.9	187.95	191.53	3.6	4.5
7.	Transport	11.84	119.8	122.1	1.9	1,418.43	1,445.66	27.2	34.0
8.	Communication	9.41	100.8	104.8	4.0	948.53	986.17	37.6	47.1
9.	Recreation and Culture	3.81	102.3	102.4	0.1	389.76	390.14	0.4	0.5
10.	Education	1.32	109.0	109.0	0.0	143.88	143.88	0.0	0.0
11.	Restaurants and Hotels	1.87	103.2	103.2	0.0	192.98	192.98	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.1	101.1	0.0	435.74	435.74	0.0	0.0
	ALL ITEMS	100.00	105.5	106.3	0.8	10,550.00	10,630.00	80.0	100.0

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUP	ALL ITEMS	Food and Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment and Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.5	112.9	109.1	102.8	103.5	101.6	102.8	124.5	100.3	102.6	109.0	103.3	101.0
February	106.0	112.3	109.6	102.8	99.7	101.2	104.0	121.5	102.0	102.6	109.0	103.3	101.0
March	105.5	111.9	109.6	102.8	98.8	101.3	104.0	119.9	102.0	102.6	109.0	103.3	101.1
April	105.6	110.6	109.3	102.8	100.0	101.6	105.0	119.5	102.0	102.6	109.0	103.3	101.1
May	105.4	110.3	109.5	102.8	99.5	101.8	105.0	120.4	100.8	102.4	109.0	103.2	101.0
June	105.5	110.5	110.1	102.8	99.8	101.3	105.0	119.8	100.8	102.3	109.0	103.2	101.1
July	106.3	111.0	110.4	102.7	100.2	101.4	107.0	122.1	104.8	102.4	109.0	103.2	101.1