



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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DECEMBER 2015

The consumer price index declined by 0.3 percent for the month of December 2015. The “All Items” index was registered at 105.1 for the month of December 2015 compared to 105.4 for the month of November 2015. The “point-to-point” inflation rate was recorded as negative 2.1 percent.

Three (3) groups recorded decreases during the month: “Transport” (1.8 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.9 percent) and “Recreation and Culture” (0.1 percent). Four (4) groups recorded increases during the month: “Food and Non-Alcoholic Beverages” (0.5 percent), “Alcoholic Beverages and Tobacco” (0.2 percent), “Clothing and Footwear” (0.1 percent) and “Health” (0.1 percent). Five groups remained unchanged: “Furnishings, Household Equipment and Household Maintenance”, “Communication”, “Education”, “Restaurants and Hotels” and “Miscellaneous Goods and Services”.

The 1.8 percent decline in the index for “Transport” is due mainly to a decline in passenger airfare from St. Vincent and the Grenadines to several destinations, namely, Toronto, Canada (45.6 percent), New York (33.0 percent) and Trinidad and Tobago (10.5 percent).

Lower costs for electricity (4.8 percent) and varnish (4.3 percent), contributed to the 0.9 percent decline in the “Housing, Water, Electricity, Gas and Other Fuels” index.

The 0.1 percent decrease in the index for “Recreation and Culture” is as a result of a 9.4 percent decline in the price of a tin of dog food.

The index for “Food and Non-Alcoholic Beverages” grew by 0.5 percent due to an increase in the prices of several food items: tomatoes (21.7 percent), green pigeon peas (20.4 percent), cabbage (16.3 percent), christophene (14.1 percent), eddoes (11.1 percent), yams (7.9 percent), peanut butter (6.9 percent), carrots (6.8 percent) and sardines (6.5 percent).

Similarly, the “Alcoholic Beverages, Tobacco and Narcotics” index increased by 0.2 percent as a consequence of a higher price for imported red rum (2.6 percent).

The 0.1 percent increase in the index for “Clothing and Footwear” is due mainly to an increase of 52.6 percent in the price of ladies’ hand bag. Correspondingly, the index for “Health” grew by 0.2 percent due to an increase of 2.6 percent in the cost of medication for the treatment of diabetes.

REVIEW OF 2015

A review of the Consumer Price Index for the year 2015 indicates that the annual average “point-to-point” inflation rate was negative 1.7 percent compared to a positive 0.2 percent for the year 2014. The accumulated inflation rate for the year 2015 was recorded at negative 2.1 percent compared to positive 0.1 percent for the year 2014. The “All Items” index moved from 107.5 in January 2015 to 105.1 in December 2015.

The average “All Items” index was recorded as 105.8 for the year, with the highest level (107.5) recorded in the month of January and the lowest (105.1) recorded in the month of December (*see table 6*). The monthly inflation fluctuated throughout the year, registering its lowest of 0.0 percent in the months of August and November and the highest of 0.8 percent in the month of July (*see table 7*). The “point-to-point” inflation recorded negative values throughout the period under review (*see table 9*).

During the year six (6) groups recorded increases, while five (5) groups recorded decreases and one (1) group remained unchanged. The groups that showed increases were “Health” (6.2 percent), “Communication” (6.0 percent), “Alcoholic Beverages, Tobacco & Narcotics” (1.2 percent), “Education” (1.1 percent), “Furnishings, Household Equipment and Household Maintenance” (0.4 percent) and “Miscellaneous Goods and Services” (0.2 percent). The groups that recorded decreases were “Transport” (6.9 percent), “Housing, Water, Electricity, Gas and Other Fuels” (4.8 percent), “Food and Non-Alcoholic Beverages” (2.3 percent), “Restaurants and Hotels” (1.1 percent) and “Clothing and Footwear” (0.2 percent). The “Recreation and Culture” group remained unchanged.

The most significant increase registered was the “Health” index which grew by 6.2 percent as a result of increases in the prices for consultation fees for a Gynaecologist (18.3 percent), dermatologist (12.5 percent), dental services (6.0 percent) and radiology services (5.1 percent).

The other significant increase registered was the “Communication” index which grew by 6.0 percent due to is attributed to a 20.0 percent increase in the rate of mobile calls to the United States of America and the United Kingdom, and 10.9 percent increase in the rate of mobile calls to other local carriers.

The 1.2 percent increase in the group index for “Alcoholic Beverages, Tobacco & Narcotics” is due mainly to a 7.0 percent increase in the price of imported canned beer, 3.3 percent for whiskey, 3.2 percent for white wine, 3.2 percent for cigarettes and 2.5 percent for brandy.

The “Education” index increased by 1.1 percent is due mainly to an increase of 12.5 percent in the cost of a tertiary distance learning programme and 9.0 percent in private primary school fees.

Consequently, the increase of 0.4 percent in the group index for “Furnishings, Household Equipment and Household Maintenance” is attributed mainly to increases in the prices of washing machines (24.3 percent), pillow cases (18.7 percent), bath towel (13.1 percent), dining room furniture (10.8 percent), bulbs (6.7 percent), broom (5.7 percent) and laundry soap (5.5 percent).

The 0.2 percent increase in the index for “Miscellaneous Goods and Services” is due mainly to an increase of 15.9 percent in the price of a mouth wash, toothpaste (13.8 percent), group health insurance services (7.4 percent) and female sanitary products (4.1 percent)

Lower costs for diesel (25.2 percent), petrol (19.7 percent), a jeep (17.6 percent), tyres - new (11.7 percent) and an oil filter (12.4 percent), contributed to the large decline in the “Transport” index (6.9 percent).

Similarly, the 4.8 percent decline in the group index for “Housing, Water, Electricity, Gas and Other Fuels” is attributed to a decrease in the price of LPG cooking gas (27.4 percent), electricity (20.7 percent), kerosene (17.5 percent) and nails (5.6 percent).

The decrease in the prices for several food items is responsible for the 2.3 percent decrease in the “Food and Non-Alcoholic Beverages” index. They are: canned tomatoes (34.3 percent), onion powder (33.4 percent), all purpose seasoning (31.8 percent), string beans (26.4 percent), cabbage (21.9 percent), skimmed milk - powdered (20.9 percent), full cream milk - powdered (19.1 percent), pumpkins (16.8 percent), jacks (13.4 percent), garlic (12.4 percent), robin (9.5 percent), carrots (8.5 percent), grapefruit (8.4 percent), limes 6.0 percent and chicken parts (6.0 percent).

The 1.1 percent decrease in the index for “Restaurants and Hotels” is due mainly to a decline of 1.4 percent in the price of a fish lunch.

Meanwhile, the decline in the index for “Clothing and Footwear” of 0.2 percent is mainly attributed to decreases in the prices for ladies’ handbag (17.6 percent), ladies’ underwear (16.5 percent), men’s footwear (0.01percent), men’s socks (12.9 percent), boys’ sneakers (12.7 percent), ladies’ brassiere (11.5 percent), girls’ dress (9.5 percent) and women’s casual dress (8.1 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2015	NOVEMBER 2015		
INCREASED					
Sardines in oil	106g tin	3.1	2.9	0.2	6.5
Peanut butter	12oz bottle	11.7	11.0	0.8	6.8
Cabbage	Lb	3.9	3.4	0.6	16.3
Christophene	Lb	3.3	2.9	0.4	14.1
Green pigeon peas	Lb	10.9	9.1	1.9	20.4
Eddoes	Lb	2.9	2.6	0.3	11.1
Yams	Lb	3.3	3.0	0.2	7.9
Tomatoes	Lb	6.0	4.9	1.1	21.7
Carrots	Lb	4.3	4.0	0.3	6.8
Cucumber	Lb	3.2	3.0	0.2	6.3
Sweet peppers	Lb	7.0	6.7	0.4	5.6
Red rum (imported)	759ml bottle	28.1	27.3	0.7	2.6
Ladies hand bag	each	90.0	58.9	31.0	52.6
Drugs for diabetics	1 mth's supply	22.3	21.7	0.6	2.6
DECREASED					
Varnish	1 gal	119.6	125.0	-5.4	-4.3
Electricity	140Kwh	103.7	108.9	-5.2	-4.8
Passenger airfare from St Vincent to:					
Trinidad	1-way	459.7	513.5	-53.9	-10.5
New York	1 month	2651.2	3958.9	-1307.7	-33.0
Toronto, Canada	1 month	2238.1	4114.4	-1876.3	-45.6
Dog food	625g tin	7.2	8.0	-0.8	-9.4
Pork ribs	Lb	5.6	6.4	-0.8	-12.5
Turkey bacon	12oz pkt	11.8	12.9	-1.1	-8.4
Lentil peas	400g pkt	4.0	4.5	-0.6	-12.2

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2015 COMPARED WITH DECEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2015	DECEMBER 2014		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.0	8.0	0.0	0.0
Chicken - Whole	Lb.	6.1	6.3	-0.2	-2.4
Chicken - Leg Quarters	Lb.	2.2	2.8	-0.6	-22.0
Chicken - Backs	Lb.	1.6	1.7	0.0	-2.4
Chicken - Wings	Lb.	4.7	5.0	-0.3	-6.0
Turkey Wings	Lb.	3.3	3.8	-0.5	-12.2
Fish - Fresh (Deep Sea)	Lb.	9.0	9.0	0.0	0.0
Fish - Fresh (Jacks)	Lb.	4.0	5.0	-1.0	-20.0
Fish - Fresh (Robins)	Lb.	4.0	4.0	0.0	0.0
Chicken Franks	340 g Pk	5.3	5.3	0.0	0.4
Luncheon Meat (pork)	340 g	7.7	7.6	0.2	2.0
Codfish	Lb.	14.9	14.5	0.5	3.3
Cornflakes	12 oz	13.0	12.8	0.2	1.5
Pasta - Elbows	340 g	4.6	4.2	0.4	8.3
Milk - Evaporated	410g Tin	3.3	3.4	-0.1	-1.8
Milk - Condensed	397g Tin	3.3	3.5	-0.3	-7.1
Bread- Small Loaf, white	5 Pk	2.0	2.0	0.0	0.0
Bread - Large Sliced Pan Loaf (white)	Each	4.3	4.3	0.0	0.0
Eggs	Doz	9.2	8.8	0.4	5.0
Orange Juice	19 oz Tin	8.4	7.7	0.6	8.0
Sugar - Brown (loose)	Lb.	1.4	1.4	-0.1	-4.9
Sugar - White (loose)	Lb.	1.7	1.7	0.0	-0.6
Flour - Loose	Lb.	1.4	1.4	0.0	-0.7
Flour - Packaged (white)	2 kg	6.8	6.8	0.0	0.0
Flour - Packaged (wholewheat)	2 kg	7.4	7.3	0.1	1.9
Rice - Loose	Lb.	1.8	1.8	0.0	0.0
Rice - Package	2 kg	9.2	9.2	0.0	0.2
Bananas	Lb.	1.3	1.3	0.1	3.9
Breadfruit	Lb.	2.7	2.5	0.2	6.8
Eddoes	Lb.	2.6	2.7	-0.1	-3.7
Dasheens	Lb.	2.2	1.9	0.3	14.7
Sweet Potatoes	Lb.	2.0	2.2	-0.3	-12.1
Oranges	Each	0.8	0.7	0.1	6.8
Tomatoes	Lb.	6.0	4.1	1.8	44.4
Cooking Margarine	445g Tub	7.9	8.0	-0.1	-1.3
Vegetable Oil	1 Litre	10.7	10.5	0.2	1.5
Powdered Chocolate	300g Pk	11.2	10.5	0.8	7.3
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.3	2.3	0.0	0.0
Vitamalt	310 ml Bottle	5.6	5.6	0.0	0.7

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2015 COMPARED WITH DECEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2015	DECEMBER 2014		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.0	29.0	0.0	0.0
Beer - Local	280ml Bottle	4.5	4.5	0.0	0.7
Cigarettes	Pkt. (10)	3.7	3.5	0.3	7.8
Table wine (local)	26 oz Bottle	18.8	18.5	0.3	1.8
CLOTHING & FOOTWEAR					
Textile material - Terelync	Yd.	48.0	48.0	0.0	0.0
Textile material - Liner	Yd.	18.0	18.0	0.0	0.0
Men's Shirts - Long Sleeve	Each	70.0	70.0	0.0	0.0
Men's Jeans (long) - size 30	Each	40.0	40.0	0.0	0.0
Men's Shoes -Formal	Pair	79.8	80.0	-0.2	-0.2
Women's Shoes - Formal	Pair	89.8	110.0	-20.2	-18.4
Women's 2Pc Skirtsuit (polyester) large	Each	100.0	100.0	0.0	0.0
Women's Blouse (cotton/Spandex)	Each	24.0	25.0	-1.0	-4.0
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedroom	1Month	546.4	546.4	0.0	0.0
Unfurnished House -3 Bedroom	1Month	612.5	612.5	0.0	0.0
Furnished Apartment- 2 Bedroom	1Month	791.7	791.7	0.0	0.0
Cement - Portland (grey)	94 Lbs	24.9	24.9	0.0	0.0
Galvanise Sheets 10 ft.	1 Length	86.6	86.4	0.2	0.3
Oil Paint	1 Gal.	105.0	100.0	5.0	5.0
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.3	68.1	0.3	0.4
Water - Consumption Charge	5000 Gals.	37.5	37.5	0.0	0.0
Kerosene	1 Gal.	9.1	12.4	-3.3	-26.9
Charcoal	1 Sack	40.0	40.0	0.0	0.0
Cooking Gas	20 Lb. Cyl.	31.3	44.6	-13.3	-29.9
Electricity Consumption Charge	140 KWH	103.7	126.8	-23.1	-18.2
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.5	1,162.5	0.0	0.0
Double size sheets - coloured/cotton	Each	88.8	88.8	0.0	0.0
Frying Pan - 12" - non-stick	Each	52.8	52.8	0.0	0.0
Laundry Soap	Each	1.2	1.1	0.0	1.8
Electrical Bulb - 60W	Each	6.0	5.9	0.1	1.5

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2015 COMPARED WITH DECEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2015	DECEMBER 2014		
HEALTH					
Doctor's Fee - Gynaecologist	1 Visit	60.0	50.0	10.0	20.0
Eye Care	1 Test	100.0	100.0	0.0	0.0
Hospitalisation (Private Ward)	1 Day	75.0	75.0	0.0	0.0
Drug for Hypertension	1 Mth supply	3.5	3.5	0.0	0.0
Drug for Diabetes	1 Mth supply	13.8	13.7	0.1	0.4
Cough, Cold Preparation	125 ml.	15.6	15.4	0.2	1.0
Dental Care	1 Visit	123.3	116.7	6.7	5.7
Chest X- ray	1 Test	120.0	120.0	0.0	0.0
TRANSPORT					
Petrol - Unleaded	1 Gal.	10.8	13.8	-3.0	-21.8
Vehicle License (car) - not exd. 2000 lbs	1 Year	4.7	14.7	-10.0	-68.0
Bus Fare - Mesopotamia	One Way	3.0	3.0	0.0	0.0
Boat Fare - Bequia	One Way	25.0	25.0	0.0	0.0
COMMUNICATION					
Telephone Service - rental of line- domestic	1 Month	23.5	23.5	0.0	0.0
Telephone - Consumption Charge	226 Units	18.1	18.1	0.0	0.0
Internet Charge	1 Month	101.7	101.7	0.0	0.0
Fixed Line Domestic Rate - peak	1 Minute	0.1	0.1	0.0	0.0
Mobile to Mobile - domestic	1 Minute	0.8	0.8	0.0	6.4
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,999.0	1,999.0	0.0	0.0
Cable TV Basic Charge	1 Month	74.8	74.8	0.0	0.0
Laptop Computer -13.3 " screen 2 GB	Each	3,832.2	3,832.2	0.0	0.0
Desktop Computer - 14" Monitor 3 GB	Each	2,071.5	2,071.5	0.0	0.0
Car Remote Control	Each	250.0	250.0	0.0	0.0
Dog Food (Canned)	374 g Tin	3.4	3.3	0.1	2.4
Dance Admission to Night Club	Per Person	20.0	20.0	0.0	0.0
Carnival costume and Band Fees (Adult)	Each	275.0	250.0	25.0	10.0
EDUCATION					
Pre-Primary - Private	1 Month	205.0	205.0	0.0	0.0
Primary School Fee - Private	1 Term	825.0	650.0	175.0	26.9
Secondary School Fee - Private	1 Term	100.0	100.0	0.0	0.0
Newspaper - Local	Each	1.5	1.5	0.0	0.0
Exercise Book - Primary - 24 leaves	Each	1.0	0.9	0.2	17.6
Lead Pencils	Each	0.9	0.9	-0.1	-5.4
Mathematics Textbook - From 4	Each	80.1	80.2	0.0	0.0
Tuition for local evening classes	1 Subject	100.0	100.0	0.0	0.0

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
DECEMBER 2015 COMPARED WITH DECEMBER 2014

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		DECEMBER 2015	DECEMBER 2014		
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.9	13.9	0.0	0.0
Fish Lunch - regular	Each	13.9	15.1	-1.2	-8.2
Fast Food - 2 Pc Chicken and Fries	Each	16.9	16.9	0.0	0.0
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.5	3.5	0.0	0.3
Toothpaste	130g Tube	9.1	9.1	0.0	-0.1
Men's Haircut	1 Visit	10.0	10.0	0.0	0.0
Women's Hairdressing (Relaxer)	1 Visit	64.8	64.8	0.0	0.0
Disposable Diapers (medium)	10 per Pk.	12.8	12.7	0.1	0.5
Health Insurance - Group (family)	≥3 Ppersons	307.0	307.0	0.0	0.0
Legal Expenses (Affidavit)	Fee	250.0	250.0	0.0	0.0

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUPS	WEIGHT	NOVEMBER 2015	DECEMBER 2015	DECEMBER 2014	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH NOVEMBER	YEAR DECEMBER
01.	Food and Non-Alcoholic Beverages	21.91	109.5	110.1	112.7	0.5	-2.3
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.9	111.1	109.8	0.2	1.2
03.	Clothing and Footwear	3.22	102.5	102.6	102.8	0.1	-0.2
04.	Housing, Water, Electricity, Gas and other Fuel	30.06	98.6	97.7	102.6	-0.9	-4.8
05.	Furnishings, Household Equipment and Household Maintenance	6.59	101.8	101.8	101.4	0.0	0.4
06.	Health	1.79	109.2	109.3	102.9	0.1	6.2
07.	Transport	11.84	119.2	117.0	125.7	-1.8	-6.9
08.	Communication	9.41	106.3	106.3	100.3	0.0	6.0
09.	Recreation and Culture	3.81	102.7	102.6	102.6	-0.1	0.0
10.	Education	1.32	110.2	110.2	109.0	0.0	1.1
11.	Restaurants and Hotels	1.87	102.4	102.4	103.5	0.0	-1.1
12.	Miscellaneous Goods and Services	4.31	101.2	101.2	101.0	0.0	0.2
	ALL ITEMS	100.00	105.4	105.1	107.3	-0.3	-2.1

Chart 1: COICOP Groups Percentage Change for December 2015

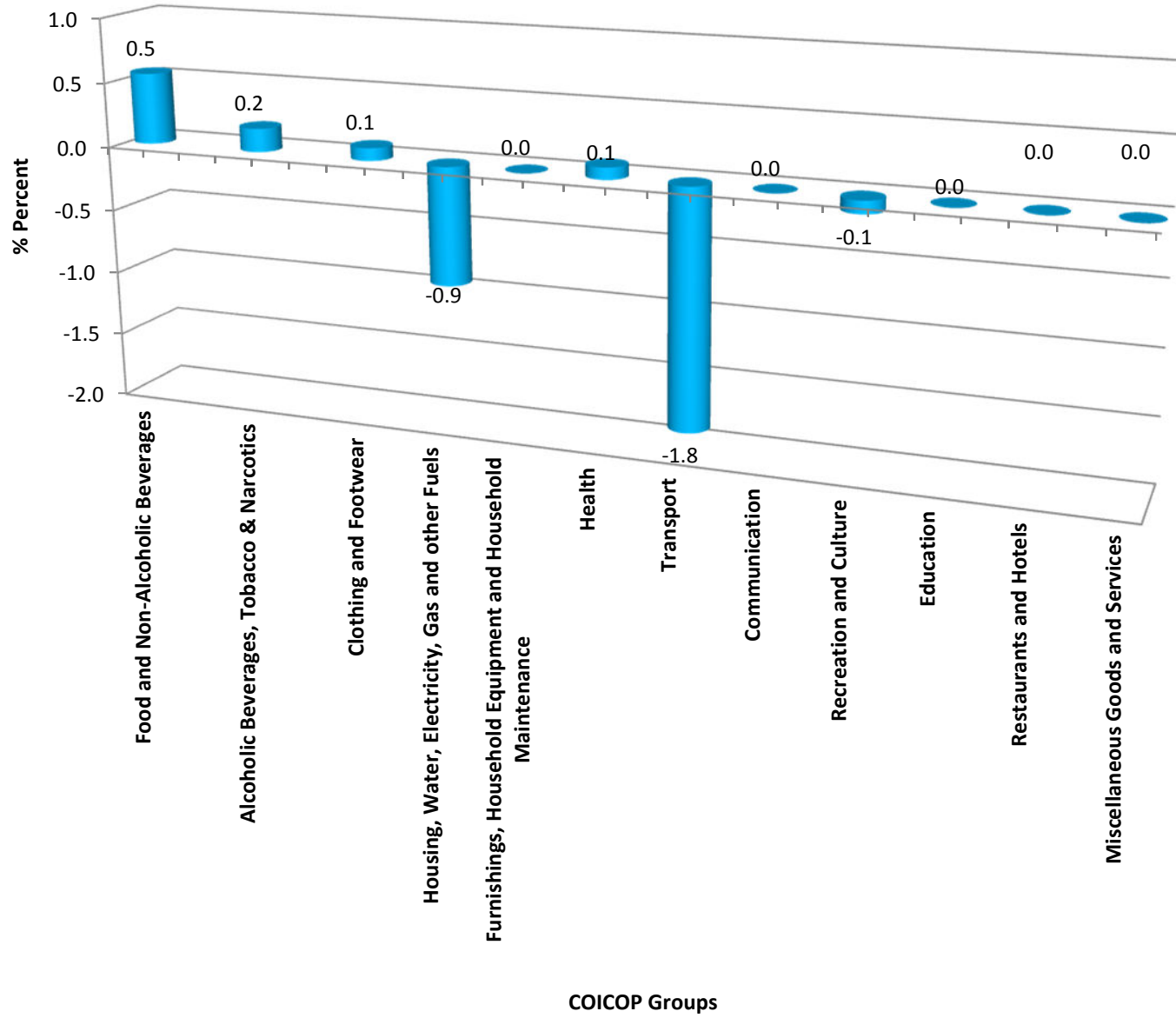


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUPS	WEIGHT	NOVEMBER 2015	DECEMBER 2015	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						NOVEMBER 2014	DECEMBER 2014		
1.	Food and Non-Alcoholic Beverages	21.91	109.5	110.1	0.5	2,399.15	2,412.29	13.1	-43.8
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	110.9	111.1	0.2	429.18	429.96	0.8	-2.6
3.	Clothing and Footwear	3.22	102.5	102.6	0.1	330.05	330.37	0.3	-1.1
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	98.6	97.7	-0.9	2,963.92	2,936.86	-27.1	90.2
5.	Furnishings, Household Equipment and Household Maintenance	6.59	101.8	101.8	0.0	670.86	670.86	0.0	0.0
6.	Health	1.79	109.2	109.3	0.1	195.47	195.65	0.2	-0.6
7.	Transport	11.84	119.2	117.0	-1.8	1,411.33	1,385.28	-26.0	86.8
8.	Communication	9.41	106.3	106.3	0.0	1,000.28	1,000.28	0.0	0.0
9.	Recreation and Culture	3.81	102.7	102.6	-0.1	391.29	390.91	-0.4	1.3
10.	Education	1.32	110.2	110.2	0.0	145.46	145.46	0.0	0.0
11.	Restaurants and Hotels	1.87	102.4	102.4	0.0	191.49	191.49	0.0	0.0
12.	Miscellaneous Goods and Services	4.31	101.2	101.2	0.0	436.17	436.17	0.0	0.0
	ALL ITEMS	100.00	105.4	105.1	-0.3	10,540.00	10,510.00	-30.0	100.0

TABLE 5
MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUPS	ALL ITEMS	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	107.5	112.9	109.1	102.8	103.5	101.6	102.8	124.5	100.3	102.6	109.0	103.3	101.0
February	106.0	112.3	109.6	102.8	99.7	101.2	104.0	121.5	102.0	102.6	109.0	103.3	101.0
March	105.5	111.9	109.6	102.8	98.8	101.3	104.0	119.9	102.0	102.6	109.0	103.3	101.1
April	105.6	110.6	109.3	102.8	100.0	101.6	105.0	119.5	102.0	102.6	109.0	103.3	101.1
May	105.4	110.3	109.5	102.8	99.5	101.8	105.0	120.4	100.8	102.4	109.0	103.2	101.0
June	105.5	110.5	110.1	102.8	99.8	101.3	105.0	119.8	100.8	102.3	109.0	103.2	101.1
July	106.3	111.0	110.4	102.7	100.2	101.4	107.0	122.1	104.8	102.4	109.0	103.2	101.1
August	106.3	110.3	110.4	102.6	99.8	101.3	107.0	123.1	106.2	102.5	109.0	103.2	101.0
September	105.80	110.4	110.5	102.5	98.8	101.4	107.0	120.8	106.2	102.5	110.2	103.5	101.1
October	105.4	110.1	111.0	102.5	98.3	101.2	108.9	118.3	106.3	102.5	110.2	103.5	101.2
November	105.4	109.5	110.9	102.5	98.6	101.8	109.2	119.2	106.3	102.7	110.2	102.4	101.2
December	105.1	110.1	111.1	102.6	97.7	101.8	109.3	117.0	106.3	102.6	110.2	102.4	101.2

TABLE 6
MONTHLY ALL ITEMS INDEX
JANUARY 2010 TO DECEMBER 2015

	2010	2011	2012	2013	2014	2015
January	100.0	101.7	106.1	107.6	107.7	107.5
February	100.1	101.8	105.9	107.4	107.2	106.0
March	100.2	102.0	106.0	107.8	107.4	105.5
April	100.9	102.7	106.4	108.3	108.0	105.6
May	100.8	103.0	106.7	107.8	107.3	105.4
June	100.6	103.6	106.6	107.6	107.4	105.4
July	100.8	103.9	107.3	107.0	108.0	106.3
August	100.6	105.0	107.0	107.5	108.4	106.3
September	100.8	105.4	106.3	107.3	107.6	105.8
October	101.1	105.7	106.6	107.5	107.6	105.4
November	101.2	105.9	107.2	107.1	108.2	105.4
December	101.3	106.1	107.2	107.2	107.3	105.1
Average	100.7	103.9	106.6	107.5	107.7	105.8

Chart 2

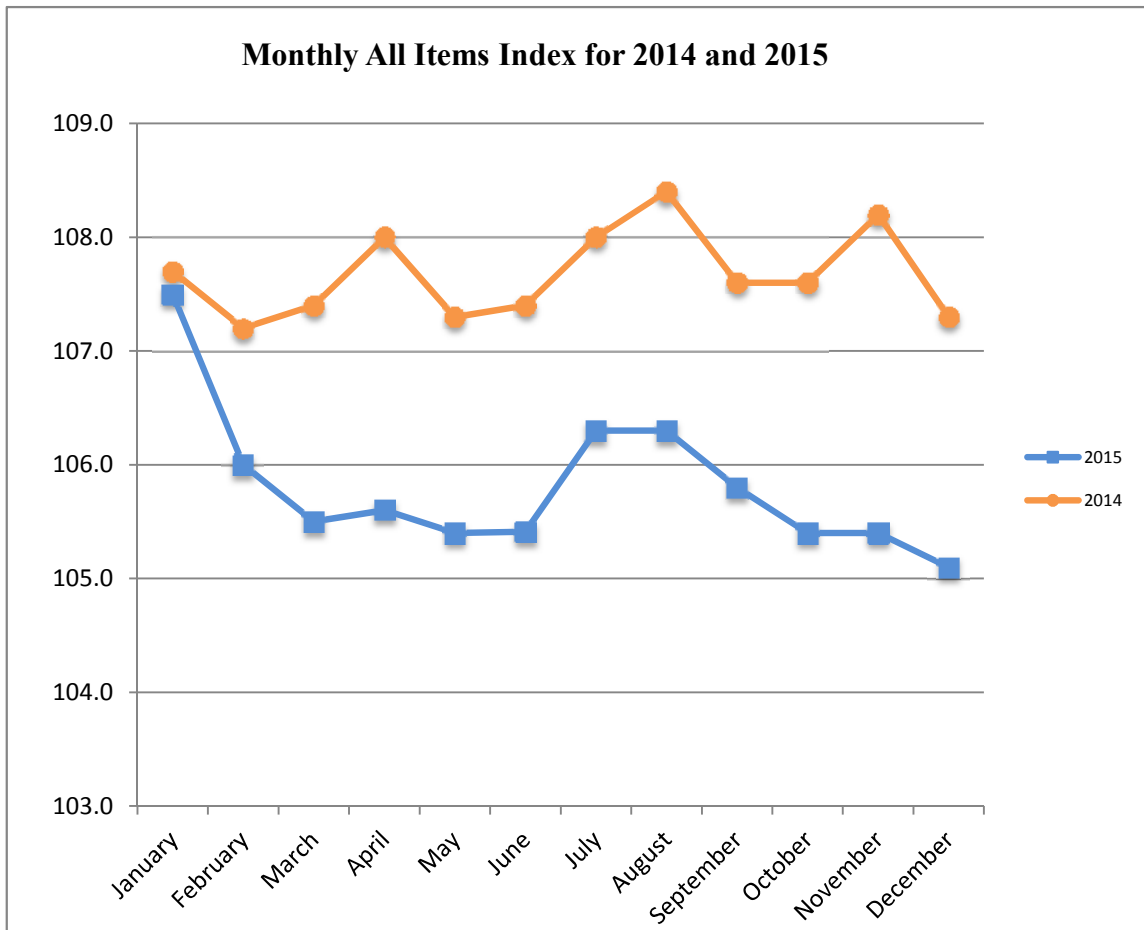


TABLE 7
MONTHLY RATE OF INFLATION
JANUARY 2010 TO DECEMBER 2015

	2010	2011	2012	2013	2014	2015
January	-0.4	0.4	0.0	0.4	0.5	0.2
February	0.1	0.1	-0.2	-0.2	-0.5	-1.4
March	0.1	0.2	0.1	0.4	0.2	-0.5
April	0.7	0.7	0.4	0.5	0.6	0.1
May	-0.1	0.3	0.3	-0.5	-0.7	-0.2
June	-0.2	0.6	-0.1	-0.2	0.1	0.0
July	0.2	0.3	0.7	-0.6	0.6	0.8
August	-0.2	1.1	-0.3	0.5	0.4	0.0
September	0.2	0.4	-0.7	-0.2	-0.7	-0.5
October	0.3	0.3	0.3	0.2	0.0	-0.4
November	0.1	0.2	0.6	-0.4	0.6	0.0
December	0.1	0.2	0.0	0.1	-0.8	-0.3

Chart 3

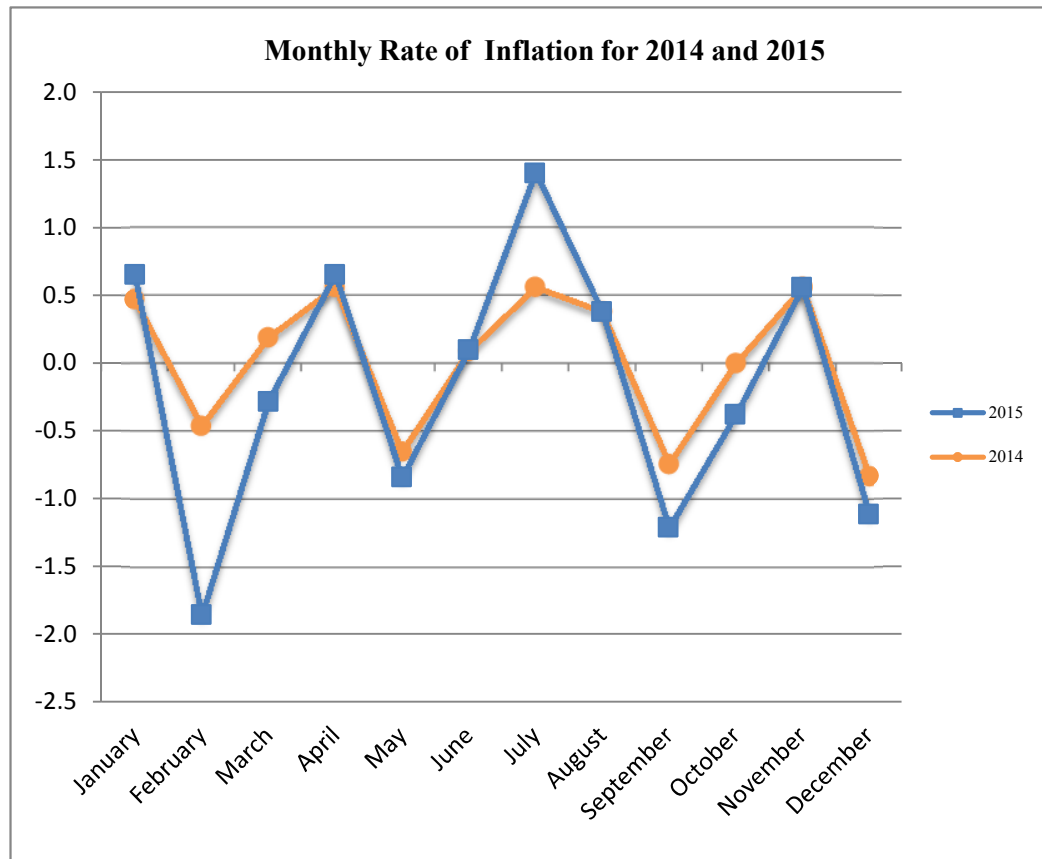


TABLE 8
ACCUMULATED INFLATION
JANUARY 2010 TO DECEMBER 2015

	2010	2011	2012	2013	2014	2015
January	-0.4	0.4	0.0	0.4	0.5	0.2
February	-0.3	0.5	-0.2	0.2	0.0	-1.2
March	-0.2	0.7	-0.1	0.6	0.2	-1.7
April	0.5	1.4	0.3	1.0	0.8	-1.6
May	0.4	1.7	0.6	0.6	0.1	-1.8
June	0.2	2.3	0.5	0.4	0.2	-1.8
July	0.4	2.5	1.1	-0.2	0.8	-0.9
August	0.2	3.6	0.9	0.3	1.1	-0.9
September	0.4	4.0	0.2	0.1	0.4	-1.4
October	0.7	4.3	0.5	0.3	0.4	-1.8
November	0.8	4.5	1.0	-0.1	1.0	-1.8
December	0.9	4.7	1.0	0.0	0.1	-2.1

Chart 4

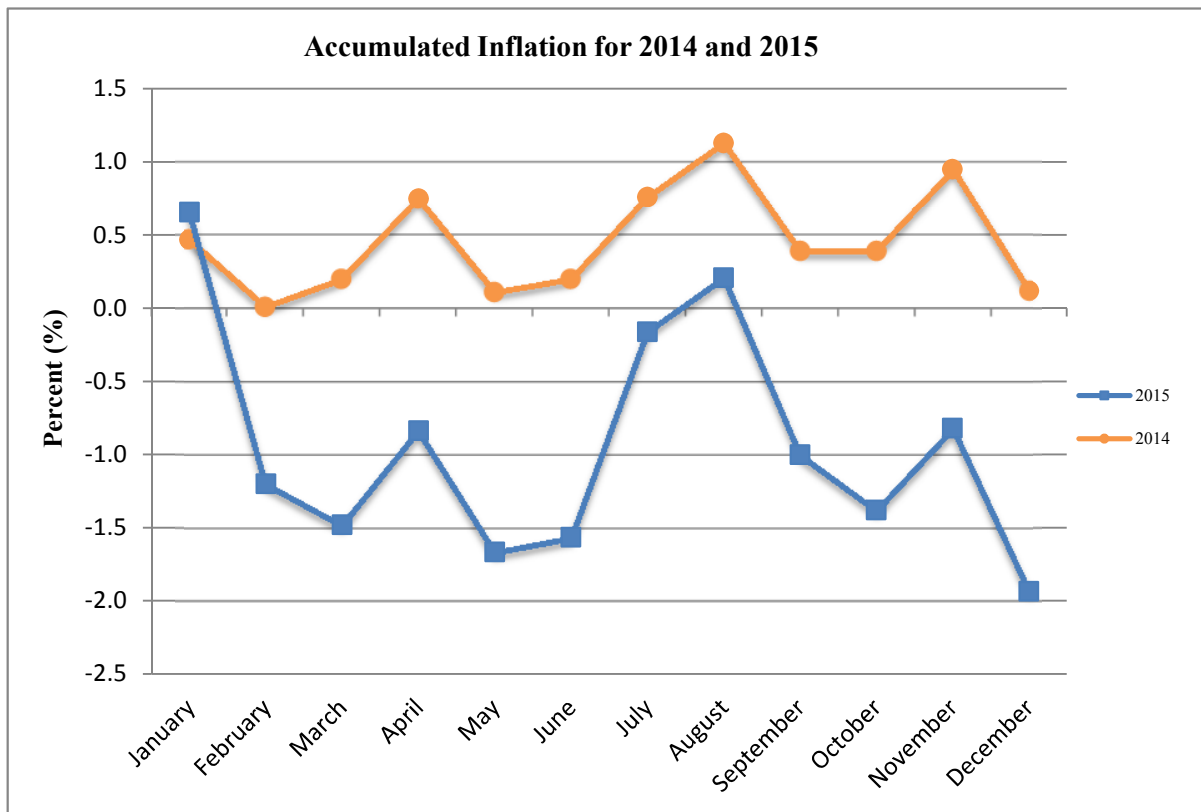


TABLE 9
POINT TO POINT RATE OF INFLATION
JANUARY 2010 TO DECEMBER 2015

	2010	2011	2012	2013	2014	2015
January	-1.8	1.7	4.3	1.4	0.1	-0.2
February	-0.7	1.7	4.0	1.4	-0.2	-1.1
March	-0.1	1.8	3.9	1.7	-0.4	-1.8
April	1.1	1.8	3.6	1.8	-0.3	-2.2
May	1.6	2.2	3.6	1.0	-0.5	-1.8
June	1.4	3.0	2.8	0.9	-0.2	-1.9
July	1.5	3.1	3.3	-0.3	0.9	-1.6
August	0.9	4.4	1.9	0.5	0.8	-1.9
September	1.0	4.6	0.9	0.9	0.3	-1.7
October	1.8	4.5	0.9	0.8	0.1	-2.0
November	1.6	4.6	1.2	-0.1	1.0	-2.6
December	0.9	4.7	1.0	0.0	0.1	-2.1
AVERAGE	0.8	3.2	2.6	0.8	0.2	-1.7

CHART 5

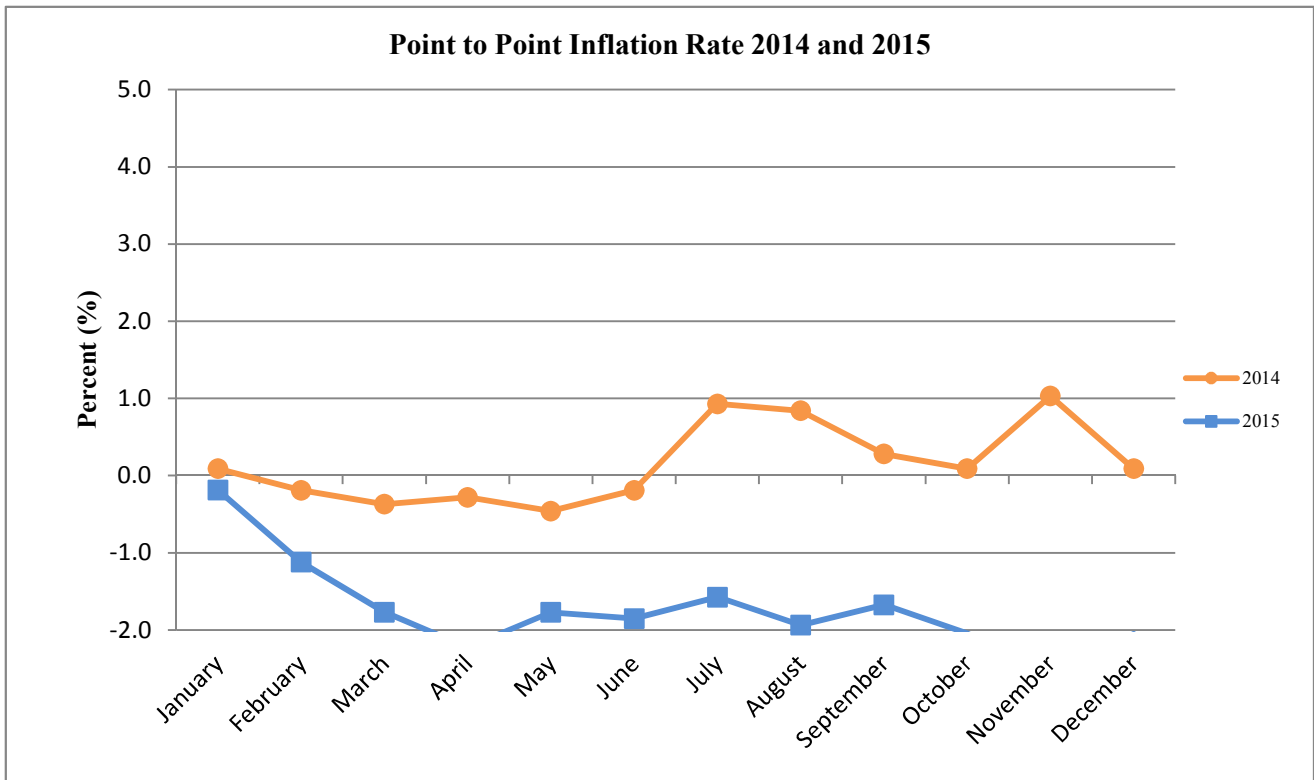


TABLE 10
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2015 COMPARED WITH 2014

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE ECS		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2015	2014	2014
FOOD AND NON-ALCOHOLIC BEVERAGES				
Beef - Fresh	Lb.	8.0	8.0	0.0
Chicken - Whole	Lb.	6.2	6.2	1.1
Chicken - Leg Quarters	Lb.	2.5	2.9	-13.5
Chicken - Backs	Lb.	1.6	1.7	-3.0
Chicken - Wings	Lb.	4.8	4.9	-3.2
Turkey Wings	Lb.	3.5	3.6	-3.0
Fish - Fresh (Deep Sea)	Lb.	9.0	9.0	0.0
Fish - Fresh (Jacks)	Lb.	4.3	5.0	-13.4
Fish - Fresh (Robins)	Lb.	4.0	4.4	-9.5
Chicken Franks	340 g Pk	5.3	5.3	-0.8
Luncheon Meat (pork)	340 g	7.6	7.7	-0.8
Codfish	Lb.	14.8	14.3	3.9
Cornflakes	12 oz	12.8	12.4	3.2
Pasta - Elbows	340 g	4.5	4.2	8.4
Milk - Evaporated	410g Tin	3.4	3.3	3.1
Milk - Condensed	397g Tin	3.4	3.5	-3.1
Bread- Small Loaf, white	5 Pk	2.0	2.0	0.0
Bread - Large Sliced Pan Loaf (white)	Each	4.3	4.3	0.0
Eggs	Doz	8.8	8.7	2.0
Orange Juice	19 oz Tin	8.1	7.6	5.8
Sugar - Brown (loose)	Lb.	1.4	1.5	-6.1
Sugar - White (loose)	Lb.	1.7	1.8	-3.9
Flour - Loose	Lb.	1.4	1.4	-0.7
Flour - Packaged (white)	2 kg	6.8	6.7	0.1
Flour - Packaged (wholewheat)	2 kg	7.4	7.4	0.1
Rice - Loose	Lb.	1.8	1.8	0.0
Rice - Package	2 kg	9.2	9.2	0.1
Bananas	Lb.	1.3	1.3	0.8
Breadfruit	Lb.	2.7	2.6	1.5
Eddoes	Lb.	2.7	2.3	14.2
Dasheens	Lb.	2.0	1.9	3.2
Sweet Potatoes	Lb.	2.0	2.2	-6.5
Oranges	Each	0.8	0.9	-8.2
Tomatoes	Lb.	4.3	4.2	3.6
Cooking Margarine	445g Tub	7.9	7.9	-0.3
Vegetable Oil	1 Litre	10.6	10.5	0.9
Powdered Chocolate	300g Pk	10.6	10.5	1.7
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.3	2.3	0.4
Vitamalt	310 ml Bottle	5.6	5.6	0.0

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2015 COMPARED WITH 2014

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE ECS		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2015	2014	2014
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS				
Rum - Local (White)	750 ml Bot.	29.0	29.0	0.0
Beer - Local	280ml Bottle	4.5	4.5	0.0
Cigarettes	Pkt. (10)	3.6	3.5	4.9
Table wine (Local)	26 oz Bottle	18.7	18.3	2.1
CLOTHING & FOOTWEAR				
Textile material - Terelyne	Yd.	48.0	48.0	0.0
Textile material - Linen	Yd.	18.0	18.0	0.0
Men's Shirts - Long Sleeve	Each	70.0	70.0	0.0
Men's Jeans (long) - size 30	Each	40.0	37.0	7.9
Men's Shoes -Formal	Pair	79.9	80.0	0.0
Women's Shoes - Formal	Pair	103.3	110.0	-6.1
Women's 2Pc Skirtsuit (polyester) large	Each	100.0	101.0	-0.9
Women's Blouse (cotton/Spandex)	Each	24.6	24.8	-0.9
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS				
Rent :				
Unfurnished House -2 Bedroom	1Month	546.4	546.4	0.0
Unfurnished House -3 Bedroom	1Month	612.5	612.5	0.0
Furnished Apartment- 2 Bedroom	1Month	791.7	791.7	0.0
Cement - Portland (grey)	94 Lbs	24.9	24.9	0.2
Galvanise Sheets 10 ft.	1 Length	86.4	86.3	0.1
Oil Paint	1 Gal.	104.2	109.2	-4.6
Lumber -Dressed Treated Yellow Pine (1x12x12)	1 Length	68.2	67.2	1.5
Water - Consumption Charge	5000 Gals.	37.5	37.5	0.0
Kerosene	1 Gal.	11.4	13.8	-17.5
Charcoal	1 Sack	40.0	40.0	0.0
Cooking Gas	20 Lb. Cyl.	32.4	44.6	-27.4
Electricity Consumption Charge	140 KWH	114.7	144.7	-20.7
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE				
Bed - Cherry 54"x75"	Each	1162.5	1162.5	0.0
Double size sheets - coloured/cotton	Each	88.8	88.8	0.0
Frying Pan - 12" - non-stick	Each	52.8	52.8	0.0
Laundry Soap	Each	1.2	1.1	5.5
Electrical Bulb - 60W	Each	5.9	5.6	6.7

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2015 COMPARED WITH 2014

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE ECS		PERCENTAGE CHANGE (OVER PREVIOUS YEAR)
		2015	2014	2014
HEALTH				
Doctor's Fee - Gynaecologist	1 Visit	59.2	50.0	18.3
Eye Care	1 Test	100.0	100.0	0.0
Hospitalisation (Private Ward)	1 Day	75.0	75.0	0.0
Drug for Hypertension	1 Mth supply	3.5	3.5	0.0
Drug for Diabetes	1 Mth supply	13.4	13.8	-3.3
Cough, Cold Preparation	125 ml.	15.6	15.5	0.3
Dental Care	1 Visit	121.7	114.8	6.0
Chest X- ray	1 Test	120.0	114.2	5.1
TRANSPORT				
Petrol - Unleaded	1 Gal.	11.7	14.5	-19.7
Vehicle License (car) - not exd. 2000 lbs	1 Year	470.0	470.0	0.0
Bus Fare - Mesopotamia	One Way	3.0	3.0	0.0
Boat Fare - Bequia	One Way	25.0	25.0	0.0
COMMUNICATION				
Telephone Service - rental of line- domestic	1 Month	23.5	23.5	0.0
Telephone - Consumption Charge	226 Units	18.1	18.1	0.0
Internet Charge	1 Month	101.7	101.7	0.0
Fixed Line domestic Rate- peak	1 Minute	0.1	0.1	0.0
Mobile to Mobile- domestic	1 Minute	0.8	0.7	9.5
RECREATION AND CULTURE				
Television 26 " Flat panel	Each	1999.0	1999.0	0.0
Cable TV Basic Charge	1 Month	74.8	74.8	0.0
Laptop Computer -13.3 " screen 2 GB	Each	3832.2	3526.8	8.7
Desktop Computer - 14" Monitor 3 GB	Each	2071.5	1906.3	8.7
Car Remote Control	Each	250.0	250.0	0.0
Dog Food (Canned)	374 g Tin	3.3	3.2	5.0
Dance Admission to Night Club	Per Person	20.0	20.0	0.0
Carnival costume and Band Fees (Adult)	Each	283.3	300.0	-5.6

TABLE 10 CONT'D
AVERAGE ANNUAL RETAIL PRICE
SELECTED ITEMS 2015 COMPARED WITH 2014

ITEMS	UNIT OF QUANTITY	AVERAGE RETAIL PRICE		PERCENTAGE CHANGE
		EC\$		(OVER PREVIOUS YEAR)
		2015	2014	2014
EDUCATION				
Pre-Primary - Private	1 Month	205.0	205.0	0.0
Primary School Fee - Private	1 Term	708.3	650.0	9.0
Secondary School Fee - Private	1 Term	100.0	100.0	0.0
Newspaper - Local	Each	1.5	1.4	5.6
Exercise Book - Primary - 24 leaves	Each	0.9	0.9	0.0
Lead Pencils	Each	0.9	0.9	-1.1
Mathematics Textbook - From 4	Each	79.1	76.6	3.2
Tuition for local evening classes	1 Subject	100.0	100.0	0.0
RESTAURANTS AND HOTELS				
Chicken Lunch - regular	Each	13.9	13.9	0.0
Fish Lunch - regular	Each	14.9	15.1	-1.4
Fast Food - 2 Pc Chicken and Fries	Each	16.9	16.9	0.0
MISCELLANEOUS GOODS AND SERVICES				
Toilet Soap	125g	3.5	3.4	0.9
Toothpaste	130g tube	9.1	9.2	-0.5
Men's Haircut	1 Visit	10.0	10.0	0.0
Women's Hairdressing (Relaxer)	1 Visit	64.8	64.8	0.0
Disposable Diapers (medium)	10 per Pk.	12.8	12.8	-0.6
Health Insurance - Group (family)	≥3 Persons	307.0	285.8	7.4
Legal Expenses (Affidavit)	Fee	250.0	250.0	0.0