



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



**THE STATISTICAL OFFICE
CENTRAL PLANNING DIVISION
MINISTRY OF FINANCE & PLANNING
ST VINCENT AND THE GRENADINES**

Tel: 784 457 2921, 456 1111 Ext 592/377,

Fax: 784 456 2430,

Email: svg.stats@mail.gov.vc

Website: <http://www.stats.gov.vc>

Vol. 7 No.1

January 2017

TABLE OF CONTENTS

	<u>Page No.</u>
Analysis –	1
Table No.	
1 Average Retail Price of Selected Items	3
2 Average Retail Price of Selected Items JANUARY 2017 compared With JANUARY 2016	4
3 The Consumer Price Index by main groups	8
4 The Consumer Price Index contribution to change by Groups	10
5 Monthly Items by Group	11
Chart No.	
1 COICOP Percentage Change for the Month of JANUARY 2017	9

* * *

JANUARY 2017

The consumer price index increased by 0.6 percent for the month of January 2017. The “All Items” index was registered at 106.7 for the month of January 2017 compared to 106.1 for the month of December 2016. The “point-to-point” inflation rate was recorded as positive 1.9 percent.

Five (5) groups recorded increases during the month: “Housing, Water, Electricity, Gas and other Fuels” (1.3 percent), “Transport” (0.8 percent), “Alcoholic Beverages, Tobacco & Narcotics” (0.5 percent), “Health” (0.1 percent) and “Miscellaneous Goods and Services” (0.1 percent). Two (2) groups recorded decreases during the month: “Recreation and Culture” (0.2 percent) and “Restaurants and Hotels” (0.2 percent). Five (5) groups remained unchanged, “Food and Non-Alcoholic Beverages”, “Clothing and Footwear”, “Furnishings, Household Equipment & Household Maintenance”, “Communication” and “Education”.

The increase in the group index for “Housing, Water, Electricity, Gas and Other Fuels” is due mainly to an increase in the prices of electricity (8.8 percent), wall nails (5.4 percent) and galvanise nails (1.5 percent).

The “Transport” index increased by 0.8 percent as a result of increases in the prices for passenger airfare from St Vincent and the Grenadines to Barbados (26.4 percent), St. Lucia (12.7 percent) and New York (7.9 percent), Canada (7.9 percent) and London (7.9 percent).

Meanwhile, the 0.5 percent increase in “Alcoholic Beverages, Tobacco & Narcotics” group index resulted from an increase in the prices for whiskey (11.6 percent), vodka (5.3 percent), red wine (3.8 percent), cigarettes (1.3 percent) and dry gin (1.2 percent).

Similarly, the “Health” index registered a 0.1 percent increase due mainly to an increase in the price for pain relievers (1.4 percent), whereas, the index for the group “Miscellaneous Goods & Services” increased by 0.1 percent due to increases in the prices of deodorant (8.3 percent), combs (2.6 percent), shampoo (2.5 percent), disposable diapers (2.5 percent), skin lotion (2.5 percent) and mouth wash (1.3 percent).

Meanwhile, the decrease of 0.2 percent in the group index for “Recreation and Culture” is attributed to a decrease in the prices for a language art textbook - book 4 (10.8 percent) and a mathematics textbook (4.4 percent).

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2017	DECEMBER 2016		
INCREASED					
Whiskey	750ml bottle	61.96	55.52	6.44	11.60
Vodka	750ml bottle	35.95	34.13	1.82	5.33
Red wine	750ml bottle	27.06	26.06	1.00	3.84
Dry gin	750ml bottle	17.06	16.86	0.20	1.19
Cigarettes	10 pack	4.72	4.66	0.06	1.29
Wall nails	Lb	6.87	6.52	0.35	5.37
Galvanise nails	Lb	6.05	5.96	0.09	1.51
Electricity	140KWH	112.99	103.88	9.11	8.77
Pain relievers	100 tablets pk	6.43	6.34	0.09	1.42
Passenger Airfares from St Vincent to:					
St. Lucia	1-Way	379.00	336.17	42.83	12.74
Barbados	1-Way	394.07	311.85	82.22	26.37
New York	Month	3303.37	3062.10	241.27	7.88
Canada	Month	3629.16	3364.10	265.06	7.88
London	Month	4313.22	3998.20	315.02	7.88
English Textbook	Form 4	63.97	63.79	0.18	0.28
Lead Pencil	Each	0.86	0.82	0.04	4.88
Disposable diapers	12 Pk	10.20	9.95	0.25	2.51
Shampoo	444ml	7.29	7.11	0.18	2.53
Combs	Each	1.56	1.52	0.04	2.63
Mouth wash	250ml bottle	14.32	14.14	0.18	1.27
Deodorant	2.3oz bottle	16.95	15.65	1.30	8.31
Skin lotion	591ml bottle	8.73	8.52	0.21	2.46
DECREASED					
Pasta products	340g	4.61	4.65	-0.04	-0.86
Chicken - neck	Lb	1.60	1.63	-0.03	-1.84
Evaporated milk	340g tin	3.14	3.21	-0.07	-2.27
Powdered milk	Lb	6.34	6.42	-0.08	-1.25
Language Arts - Book 4	Each	23.19	26.00	-2.81	-10.81
Mathematics textbook	Each	76.19	79.72	-3.53	-4.43
Accommodation - Halls of Residence:					
Mona - single room	Semester	2184.65	2474.40	-289.75	-11.71
St. Augustine - single room	Semester	2327.33	2590.70	-263.37	-10.17

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2017 COMPARED WITH JANUARY 2016

ITEMS	UNIT OF QUANTITY	AVERAGE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2017	JANUARY 2016		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.58	6.07	0.51	8.40
Chicken - Leg Quarters	Lb.	2.58	2.11	0.47	22.27
Chicken - Backs	Lb.	1.58	1.63	-0.05	-3.07
Chicken - Wings	Lb.	4.60	4.72	-0.12	-2.54
Turkey Wings	Lb.	2.51	3.20	-0.69	-21.56
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	4.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	4.00	5.00	-1.00	-20.00
Chicken Franks	340 g Pk	5.36	5.29	0.07	1.32
Luncheon Meat (pork)	340 g	7.96	7.76	0.20	2.58
Codfish	Lb.	14.47	14.81	-0.34	-2.30
Cornflakes	12 oz	13.09	12.98	0.11	0.85
Pasta - Elbows	340 g	4.61	4.62	-0.01	-0.22
Milk - Evaporated	410g Tin	3.07	3.32	-0.25	-7.53
Milk - Condensed	397g Tin	3.29	3.29	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.02	1.99	0.03	1.51
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	9.30	9.39	-0.09	-0.96
Orange Juice	19 oz Tin	8.87	8.41	0.46	5.47
Sugar - Brown (loose)	Lb.	1.56	1.35	0.21	15.56
Sugar - White (loose)	Lb.	2.02	1.73	0.29	16.76
Flour - Loose	Lb.	1.36	1.39	-0.03	-2.16
Flour - Packaged (white)	2 kg	6.75	6.75	0.00	0.00
Flour - Packaged (wholewheat)	2 kg	7.29	7.39	-0.10	-1.35
Rice - Loose	Lb.	1.95	1.78	0.17	9.55
Rice - Package	2 kg	10.51	9.14	1.37	14.99
Bananas	Lb.	1.34	1.34	0.00	0.00
Breadfruit	Lb.	2.61	2.66	-0.05	-1.88
Eddoes	Lb.	2.67	2.79	-0.12	-4.30
Dasheens	Lb.	1.90	2.18	-0.28	-12.84
Sweet Potatoes	Lb.	2.14	2.07	0.07	3.38
Oranges	Each	0.75	0.79	-0.04	-5.06
Tomatoes	Lb.	5.79	5.52	0.27	4.89
Cooking Margarine	445g Tub	8.93	7.85	1.08	13.76
Vegetable Oil	Litre	12.42	10.70	1.72	16.07
Powdered Chocolate	300g Pk	10.67	10.65	0.02	0.19
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.40	2.31	0.09	3.90
Vitamalt	310 ml Bottle	5.65	5.64	0.01	0.18

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2017 COMPARED WITH JANUARY 2016

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2017	JANUARY 2016		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.71	29.02	0.69	2.38
Beer - Local	280 ml Bot.	4.53	4.61	-0.08	-1.74
Cigarettes	Pkt. (10)	4.12	3.86	0.26	6.74
Table wine (local)	26 oz Bot.	20.69	18.79	1.90	10.11
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	49.95	49.95	0.00	0.00
Men's Shoes -Formal	Pair	79.79	79.79	0.00	0.00
Women's Shoes - Formal	Pair	89.77	89.77	0.00	0.00
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	29.95	0.00	0.00
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	Month	567.86	546.43	21.43	3.92
Unfurnished House -3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	23.16	24.90	-1.74	-6.99
Galvanise Sheets 10 ft.	Length	86.62	86.62	0.00	0.00
Oil Paint	Gallon	95.00	105.00	-10.00	-9.52
Lumber -Dressed Treated Yellow Pine (1x12x12)	Length	69.07	68.32	0.75	1.10
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	Gallon	6.61	8.33	-1.72	-20.65
Charcoal	Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	34.00	31.25	2.75	8.80
Electricity Consumption Charge	140 KWH	112.99	98.99	14.00	14.14
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.88	1,162.50	0.38	0.03
Double size sheets - coloured/cotton	Each	105.00	125.00	-20.00	-16.00
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.17	1.16	0.01	0.86
Electrical Bulb - 60W	Each	6.41	5.96	0.45	7.55

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2017 COMPARED WITH JANUARY 2016

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE EC\$		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2017	JANUARY 2016		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	60.00	0.00	0.00
Eye Care	Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	0.00
Drug for Hypertension	Month supply	3.50	3.50	0.00	0.00
Drug for Diabetes	Month supply	12.26	13.75	-1.49	-10.84
Cough, Cold Preparation	125 ml.	15.09	15.35	-0.26	-1.69
Dental Care	Visit	123.33	123.33	0.00	0.00
Chest X- ray	Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	10.66	10.30	0.36	3.50
Vehicle License (car) - not exd. 2000 lbs	Year	590.00	470.00	120.00	25.53
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	0.78	0.78	0.00	0.00
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,993.82	1,999.00	-5.18	-0.26
Cable TV Basic Charge	Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,835.00	3,832.24	2.76	0.07
Desktop Computer - 14" Monitor 3 GB	Each	2,071.45	2,071.45	0.00	0.00
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.66	3.37	0.29	8.61
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	325.00	275.00	50.00	18.18

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
JANUARY 2017 COMPARED WITH JANUARY 2016

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		JANUARY 2017	JANUARY 2016		
EDUCATION					
Pre-Primary - Private	Month	215.00	205.00	10.00	4.88
Primary School Fee - Private	Term	825.00	825.00	0.00	0.00
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.78	0.86	-0.08	-9.30
Lead Pencils	Each	0.86	0.87	-0.01	-1.15
Mathematics Textbook - From 4	Each	76.19	79.72	-3.53	-4.43
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	13.86	13.86	0.00	0.00
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.53	3.53	0.00	0.00
Toothpaste	130g Tube	9.04	9.06	-0.02	-0.22
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.92	12.77	0.15	1.16
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUPS	WEIGHT	DECEMBER 2016	JANUARY 2017	JANUARY 2016	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH DECEMBER	YEAR JANUARY
01.	Food and Non-Alcoholic Beverages	21.91	112.1	112.1	110.0	0.0	1.9
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	116.2	116.8	112.3	0.5	4.0
03.	Clothing and Footwear	3.22	104.8	104.8	104.1	0.0	0.7
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	98.2	99.5	96.9	1.3	2.7
05.	Furnishings, Household Equipment and Household Maintenance	6.59	103.1	103.1	102.1	0.0	1.0
06.	Health	1.79	107.5	107.6	108.0	0.1	-0.4
07.	Transport	11.84	117.8	118.7	115.8	0.8	2.5
08.	Communication	9.41	106.8	106.8	106.3	0.0	0.5
09.	Recreation and Culture	3.81	104.1	103.9	103.3	-0.2	0.6
10.	Education	1.32	109.3	109.3	108.5	0.0	0.7
11.	Restaurants and Hotels	1.87	102.9	102.7	102.1	-0.2	0.6
12.	Miscellaneous Goods and Services	4.31	101.4	101.5	101.2	0.1	0.3
	ALL ITEMS	100.00	106.1	106.7	104.7	0.6	1.9

Chart 1: COICOP Groups Percentage Change for January 2017

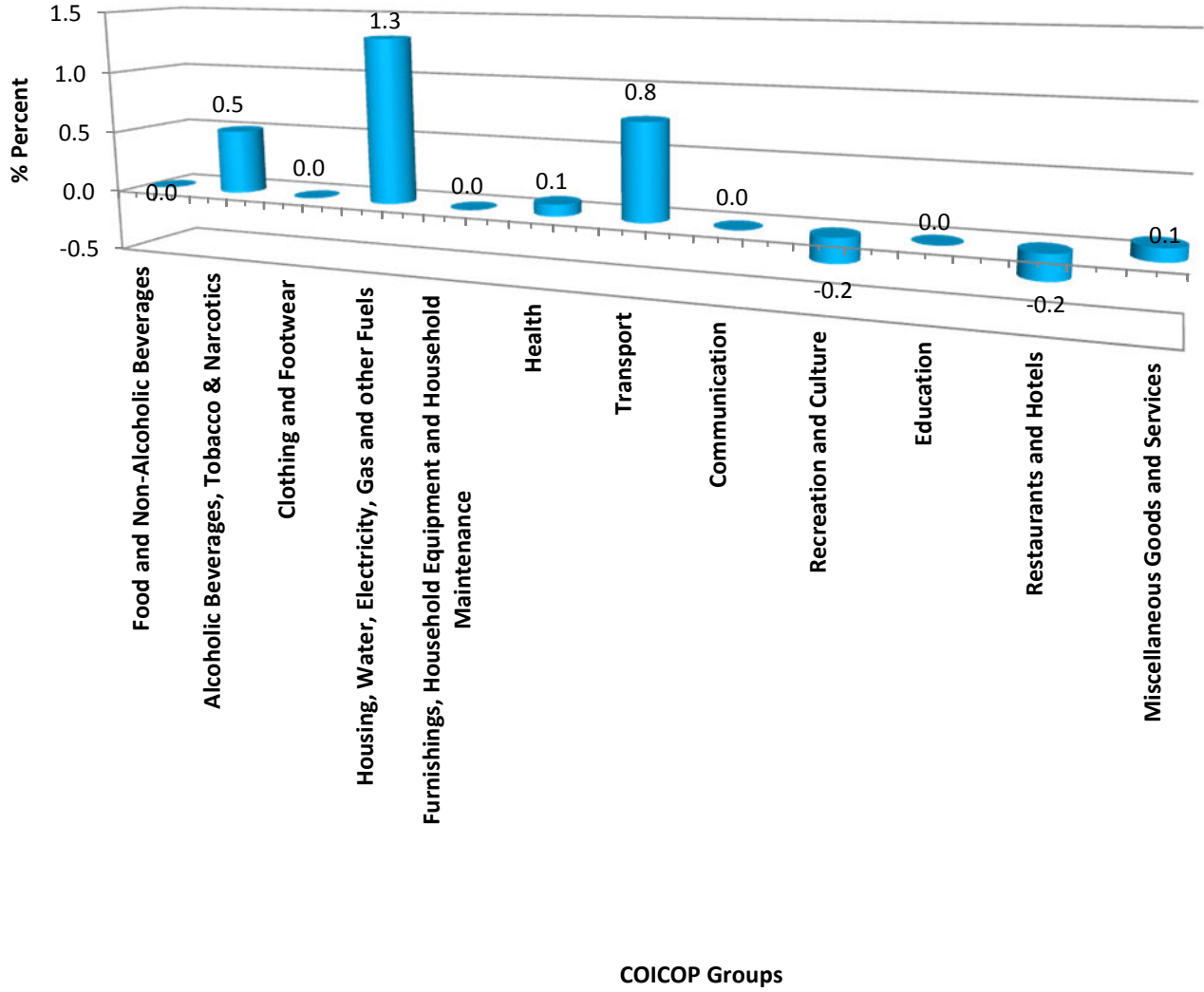


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUPS	WEIGHT	DECEMBER 2016	JANUARY 2017	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						DECEMBER 2015	JANUARY 2016		
1.	Food and Non-Alcoholic Beverages	21.91	112.1	112.1	0.0	2,456.11	2,456.11	0.0	0.0
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	116.2	116.8	0.5	449.69	452.02	2.3	3.9
3.	Clothing and Footwear	3.22	104.8	104.8	0.0	337.46	337.46	0.0	0.0
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	98.2	99.5	1.3	2,951.89	2,990.97	39.1	65.1
5.	Furnishings, Household Equipment and Household Maintenance	6.59	103.1	103.1	0.0	679.43	679.43	0.0	0.0
6.	Health	1.79	107.5	107.6	0.1	192.43	192.60	0.2	0.3
7.	Transport	11.84	117.8	118.7	0.8	1,394.75	1,405.41	10.7	17.8
8.	Communication	9.41	106.8	106.8	0.0	1,004.99	1,004.99	0.0	0.0
9.	Recreation and Culture	3.81	104.1	103.9	-0.2	396.62	395.86	-0.8	-1.3
10.	Education	1.32	109.3	109.3	0.0	144.28	144.28	0.0	0.0
11.	Restaurants and Hotels	1.87	102.9	102.7	-0.2	192.42	192.05	-0.4	-0.6
12.	Miscellaneous Goods and Services	4.31	101.4	101.5	0.1	437.03	437.47	0.4	0.7
	ALL ITEMS	100.00	106.1	106.7	0.6	10,610.00	10,670.00	60.0	100.0

TABLE 5
MONTHLY INDEX - 2017
JANUARY 2010 = 100

GROUPS	ALL ITEMS	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	106.7	112.1	116.8	104.8	99.5	103.1	107.6	118.7	106.8	103.9	109.3	102.7	101.5