



CONSUMER PRICE INDEX MONTHLY STATISTICAL BULLETIN



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AUGUST 2016

The consumer price index remained unchanged for the month of August. The “All Items” index registered the same rate of 106.3 as the month of July 2016. The “point to point” inflation rate was recorded at 0.0 percent.

Three (3) groups recorded increases during the month: “Transport” (1.1 percent), “Alcoholic Beverages, Tobacco and Narcotics” (0.3 percent) and “Miscellaneous Goods and Services” (0.1 percent).

Four (4) groups recorded decreases for the month, namely: “Food and Non Alcoholic Beverages” (0.3 percent), “Recreation and Culture” (0.3 percent), “Housing, Water, Electricity, Gas and Other Fuels” (0.2 percent) and “Health” (0.1 percent).

Five (5) groups remained unchanged “Clothing and Footwear”, “Furnishings Household Equipment and Household Maintenance”, “Communication”, “Education” and “Restaurants and Hotels”.

The “Transport” group index grew by 1.1 percent as a result of increases in the cost of passenger transport by air from St. Vincent and the Grenadines to New York (69.6 percent) and to Toronto (10.3 percent).

The “Alcoholic Beverages, Tobacco and Narcotics” group index increased by 0.3 percent due to increases in the prices of a few items, namely; rum – red (9.7 percent), whiskey – red (2.6 percent) and whiskey – black (2.0 percent), whereas, the “Miscellaneous Goods and Services” group index increased by 0.1 percent due to a higher price for deodorant (10.4 percent).

The 0.3 percent decline in the “Food and Non Alcoholic Beverages” group index is attributed to decreases in the prices for a number of food items such as; cucumber (30.3 percent), turkey wings (10.0 percent), pig tail - fresh (6.7 percent), tomatoes (6.3 percent), mayonnaise (5.5 percent), eddoes (4.9 percent), carrots (3.8 percent) and whole chicken (3.7 percent).

Similarly, the index for the group “Recreation and Culture” fell by 0.3 percent due to a 10.5 percent decrease in the price of dog food and a 3.0 percent decrease in the cost of an english language textbook.

Lower costs for electricity (1.3 percent) was responsible for the 0.2 percent decline in the “Housing, Water, Electricity, Gas and other Fuels” group index, whereas, a 1.8 percent fall in the cost of pain reliever drug contributed to the 0.1 percent decline in the “Health” index.

TABLE 1
AVERAGE RETAIL PRICE OF SELECTED ITEMS

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2016	JULY 2016		
INCREASED					
Fish - Fresh (Robin)	Lb	5.00	4.00	1.00	25.00
Chicken Sausage	5oz Tin	2.37	2.31	0.06	2.60
Luncheon Meat - Chicken	340g Tin	7.03	6.83	0.20	2.93
Pineapple	Lb	5.56	5.17	0.39	7.54
Dasheens	Lb	2.15	1.88	0.27	14.36
Lentils - Loose	Lb	3.67	3.61	0.06	1.66
Smoked Herring	Lb	8.47	8.28	0.19	2.29
Garlic - Loose	Lb	7.07	6.71	0.36	5.37
Grapefruit Juice	19oz Tin	8.73	8.16	0.57	6.99
Pineapple Juice	Litre Box	6.04	5.72	0.32	5.59
Baking Powder	225g Pkt	2.10	1.70	0.40	23.53
Passenger Transport by Air:					
St Vincent to New York	One month	5050.70	2977.50	2073.20	69.63
St Vincent to Toronto	One month	3145.60	2851.30	294.30	10.32
St Vincent to Trinidad & Tobago	One Way	489.93	436.05	53.88	12.36
Rum - (Red)	750ml Bot	35.95	32.78	3.17	9.67
Whiskey - Red	750ml Bot	55.10	53.70	1.40	2.61
Whiskey - Black	750ml Bot	111.11	108.96	2.15	1.97
Deodorant	75ml Bot	5.97	5.41	0.56	10.35
DECREASED					
Turkey Wings	Lb	2.45	2.72	-0.27	-9.93
Chicken - Necks	Lb	1.57	1.62	-0.05	-3.09
Whole - Chicken	Lb	6.46	6.71	-0.25	-3.73
Pig tail -fresh	Lb	5.33	5.71	-0.38	-6.65
Cucumber	Lb	2.21	3.17	-0.96	-30.28
Carrots	Lb	3.80	3.95	-0.15	-3.80
Tomatoes	Lb	4.19	4.47	-0.28	-6.26
Eddoes	Lb	3.13	3.29	-0.16	-4.86
Mayonnaise	32oz Bot	16.28	17.23	-0.95	-5.51
Electricity Consumption Charge	140KWH	103.91	105.31	-1.40	-1.33
Drugs for pain	Pkt 24	14.73	14.99	-0.26	-1.73
Dog Food	625g Tin	6.85	7.65	-0.80	-10.46
English Language Textbook	Each	63.97	65.92	-1.95	-2.96
Cigarettes	Pkt 20	7.68	7.97	-0.29	-3.64
Electric Iron	Each	167.95	160.95	7.00	4.35

TABLE 2
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2016 COMPARED WITH AUGUST 2015

ITEMS	UNIT OF QUANTITY	AVERAGE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2016	AUGUST 2015		
FOOD AND NON-ALCOHOLIC BEVERAGES					
Beef - Fresh	Lb.	8.00	8.00	0.00	0.00
Chicken - Whole	Lb.	6.46	6.27	0.19	3.03
Chicken - Leg Quarters	Lb.	2.73	2.25	0.48	21.33
Chicken - Backs	Lb.	1.59	1.60	-0.01	-0.63
Chicken - Wings	Lb.	4.56	4.78	-0.22	-4.60
Turkey Wings	Lb.	2.45	3.41	-0.96	-28.15
Fish - Fresh (Deep Sea)	Lb.	9.00	9.00	0.00	0.00
Fish - Fresh (Jacks)	Lb.	4.00	4.00	0.00	0.00
Fish - Fresh (Robins)	Lb.	5.00	4.00	1.00	25.00
Chicken Franks	340 g Pk	5.26	5.26	0.00	0.00
Luncheon Meat (pork)	340 g	7.90	7.60	0.30	3.95
Codfish	Lb.	14.04	14.88	-0.84	-5.65
Cornflakes	12 oz	13.16	12.69	0.47	3.70
Pasta - Elbows	340 g	4.64	4.62	0.02	0.43
Milk - Evaporated	410g Tin	3.11	3.33	-0.22	-6.61
Milk - Condensed	397g Tin	3.29	3.29	0.00	0.00
Bread- Small Loaf, white	5 Pk	2.02	1.99	0.03	1.51
Bread - Large Sliced Pan Loaf (white)	Each	4.25	4.25	0.00	0.00
Eggs	Doz	8.96	8.64	0.32	3.70
Orange Juice	19 oz Tin	8.68	8.41	0.27	3.21
Sugar - Brown (loose)	Lb.	1.54	1.36	0.18	13.24
Sugar - White (loose)	Lb.	1.72	1.72	0.00	0.00
Flour - Loose	Lb.	1.39	1.40	-0.01	-0.71
Flour - Packaged (white)	2 kg	6.67	6.75	-0.08	-1.19
Flour - Packaged (wholewheat)	2 kg	7.29	7.39	-0.10	-1.35
Rice - Loose	Lb.	1.90	1.78	0.12	6.74
Rice - Packaged	2Kg	10.51	9.22	1.29	13.99
Bananas	Lb.	1.34	1.34	0.00	0.00
Breadfruit	Lb.	2.58	2.66	-0.08	-3.01
Eddoes	Lb.	3.13	2.70	0.43	15.93
Dasheens	Lb.	2.15	2.00	0.15	7.50
Sweet Potatoes	Lb.	2.19	2.09	0.10	4.78
Oranges	Each	0.79	0.78	0.01	1.28
Tomatoes	Lb.	4.19	5.05	-0.86	-17.03
Cooking Margarine	445g Tub	8.81	7.85	0.96	12.23
Vegetable Oil	Litre	12.42	10.61	1.81	17.06
Powdered Chocolate	300g Pk	10.66	10.59	0.07	0.66
Hairoun Fruit Cocktail (not cold)	280 ml Bottle	2.31	2.26	0.05	2.21
Vitamalt	310 ml Bottle	5.65	5.61	0.04	0.71

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2016 COMPARED WITH AUGUST 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		ECS			
		AUGUST 2016	AUGUST 2015		
ALCOHOLIC BEVERAGES, TOBACCO & NARCOTICS					
Rum - Local (White)	750 ml Bot.	29.02	29.02	0.00	0.00
Beer - Local	280 ml Bot.	4.61	4.51	0.10	2.22
Cigarettes	Pkt. (10)	4.12	3.77	0.35	9.28
Table wine (local)	26 oz Bot.	19.00	18.70	0.30	1.60
CLOTHING & FOOTWEAR					
Textile material - Terelyne	Yd.	47.95	47.95	0.00	0.00
Textile material - Linen	Yd.	17.95	17.95	0.00	0.00
Men's Shirts - Long Sleeve	Each	69.95	69.95	0.00	0.00
Men's Jeans (long) - size 30	Each	49.95	39.95	10.00	25.03
Men's Shoes -Formal	Pair	79.79	79.95	-0.16	-0.20
Women's Shoes - Formal	Pair	89.77	110.00	-20.23	-18.39
Women's 2Pc Skirtsuit (polyester) large	Each	100.00	100.00	0.00	0.00
Women's Blouse (cotton/Spandex)	Each	29.95	24.00	5.95	24.79
HOUSING, WATER, ELECTRICITY GAS AND OTHER FUELS					
Rent :					
Unfurnished House -2 Bedrooms	Month	567.86	546.43	21.43	3.92
Unfurnished House -3 Bedrooms	Month	612.50	612.50	0.00	0.00
Furnished Apartment - 2 Bedrooms	Month	791.67	791.67	0.00	0.00
Cement - Portland (grey)	94 Lbs	24.90	24.90	0.00	0.00
Galvanise Sheets 10 ft.	Length	86.62	86.38	0.24	0.28
Oil Paint	Gallon	105.00	105.00	0.00	0.00
Lumber -Dressed Treated Yellow Pine (1x12x12)	Length	69.12	68.32	0.80	1.17
Water - Consumption Charge	5000 Gallons	37.50	37.50	0.00	0.00
Kerosene	One month	8.33	11.54	-3.21	-27.82
Charcoal	Sack	40.00	40.00	0.00	0.00
Cooking Gas	20 Lb. Cyl.	31.25	31.25	0.00	0.00
Electricity Consumption Charge	140 KWH	103.91	116.96	-13.05	-11.16
FURNISHING, HOUSEHOLD EQUIPMENT AND HOUSEHOLD MAINTENANCE					
Bed - Cherry 54"x75"	Each	1,162.50	1,162.50	0.00	0.00
Double size sheets - coloured/cotton	Each	125.00	88.80	36.20	40.77
Frying Pan - 12" - non-stick	Each	52.76	52.76	0.00	0.00
Laundry Soap	Each	1.15	1.16	-0.01	-0.86
Electrical Bulb - 60W	Each	6.35	5.94	0.41	6.90

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2016 COMPARED WITH AUGUST 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE ECS		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		AUGUST 2016	AUGUST 2015		
HEALTH					
Doctor's Fee - Gynaecologist	Visit	60.00	60.00	0.00	0.00
Eye Care	Test	100.00	100.00	0.00	0.00
Hospitalisation (Private Ward)	Day	75.00	75.00	0.00	0.00
Drugs for Hypertension	Month supply	3.50	3.50	0.00	0.00
Drug for Diabetes	Month supply	12.57	13.16	-0.59	-4.48
Cough, Cold Preparation	125 ml.	15.09	15.58	-0.49	-3.15
Dental Care	Visit	123.33	123.33	0.00	0.00
Chest X- ray	Test	120.00	120.00	0.00	0.00
TRANSPORT					
Petrol - Unleaded	Gallon	10.30	12.45	-2.15	-17.27
Vehicle License (car) - not exd. 2000 lbs	Year	590.00	470.00	120.00	25.53
Bus Fare - Mesopotamia	One Way	3.00	3.00	0.00	0.00
Boat Fare - Bequia	One Way	25.00	25.00	0.00	0.00
COMMUNICATION					
Telephone Service - rental of line- domestic	Month	23.46	23.46	0.00	0.00
Telephone - Consumption Charge	226 Units	18.08	18.08	0.00	0.00
Internet Charge	Month	101.70	101.70	0.00	0.00
Fixed Line Domestic Rate - peak	Minute	0.08	0.08	0.00	0.00
Mobile to Mobile - domestic	Minute	0.91	0.83	0.08	9.64
RECREATION AND CULTURE					
Television 26 " Flat panel	Each	1,997.89	1,999.00	-1.11	-0.06
Cable TV Basic Charge	Month	74.75	74.75	0.00	0.00
Laptop Computer -13.3 " screen 2 GB	Each	3,830.12	3,832.24	-2.12	-0.06
Desktop Computer - 14" Monitor 3 GB	One month	2,070.30	2,071.45	-1.15	-0.06
Car Remote Control	Each	250.00	250.00	0.00	0.00
Dog Food (Canned)	374 g Tin	3.56	3.37	0.19	5.64
Dance Admission to Night Club	Per Person	20.00	20.00	0.00	0.00
Carnival costume and Band Fees (Adult)	Each	275.00	275.00	0.00	0.00

TABLE 2 Cont'd
AVERAGE RETAIL PRICE OF SELECTED ITEMS
AUGUST 2016 COMPARED WITH AUGUST 2015

ITEMS	UNIT OF QUANTITY	AVERAGE PRICE		CHANGE IN PRICE	PERCENTAGE CHANGE IN PRICE
		EC\$			
		AUGUST 2016	AUGUST 2015		
EDUCATION					
Pre-Primary - Private	Month	205.00	205.00	0.00	0.00
Primary School Fee - Private	Term	825.00	650.00	175.00	26.92
Secondary School Fee - Private	Term	100.00	100.00	0.00	0.00
Newspaper - Local	Each	1.50	1.50	0.00	0.00
Exercise Book - Primary - 24 leaves	Each	0.78	0.85	-0.07	-8.24
Lead Pencils	Each	0.82	0.92	-0.10	-10.87
Mathematics Textbook - From 4	Each	79.72	77.16	2.56	3.32
Tuition for local evening classes	Per Subject	100.00	100.00	0.00	0.00
RESTAURANTS AND HOTELS					
Chicken Lunch - regular	Each	13.86	13.86	0.00	0.00
Fish Lunch - regular	Each	13.86	15.10	-1.24	-8.21
Fast Food - 2 Pc Chicken and Fries	Each	16.85	16.85	0.00	0.00
MISCELLANEOUS GOODS AND SERVICES					
Toilet Soap	125g	3.51	3.46	0.05	1.45
Toothpaste	130g Tube	9.07	9.09	-0.02	-0.22
Men's Haircut	Visit	10.00	10.00	0.00	0.00
Women's Hairdressing (Relaxer)	Visit	64.81	64.81	0.00	0.00
Disposable Diapers (medium)	10 per Pk.	12.85	12.75	0.10	0.78
Health Insurance - Group (family)	≥3 Persons	307.00	307.00	0.00	0.00
Legal Expenses (Affidavit)	Fee	250.00	250.00	0.00	0.00

TABLE 3
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100

	GROUPS	WEIGHT	JULY 2016	AUGUST 2016	AUGUST 2015	PERCENTAGE CHANGE OVER PREVIOUS:	
						MONTH JULY	YEAR AUGUST
01.	Food and Non-Alcoholic Beverages	21.91	111.6	111.3	110.3	-0.3	0.9
02.	Alcoholic Beverages, Tobacco & Narcotics	3.87	114.1	114.4	110.4	0.3	3.6
03.	Clothing and Footwear	3.22	105.1	105.1	102.6	0.0	2.4
04.	Housing, Water, Electricity, Gas and other Fuels	30.06	98.3	98.1	99.8	-0.2	-1.7
05.	Furnishings, Household Equipment and Household Maintenance	6.59	103.2	103.2	101.3	0.0	1.9
06.	Health	1.79	107.5	107.4	107.0	-0.1	0.4
07.	Transport	11.84	120.0	121.3	123.1	1.1	-1.5
08.	Communication	9.41	106.8	106.8	106.2	0.0	0.6
09.	Recreation and Culture	3.81	104.3	104.0	102.5	-0.3	1.5
10.	Education	1.32	108.5	108.5	109.0	0.0	-0.5
11.	Restaurants and Hotels	1.87	102.4	102.4	103.2	0.0	-0.8
12.	Miscellaneous Goods and Services	4.31	101.3	101.4	101.0	0.1	0.4
	ALL ITEMS	100.00	106.3	106.3	106.3	0.0	0.0

Chart 1. COICOP Groups Percentage Change for July 2016

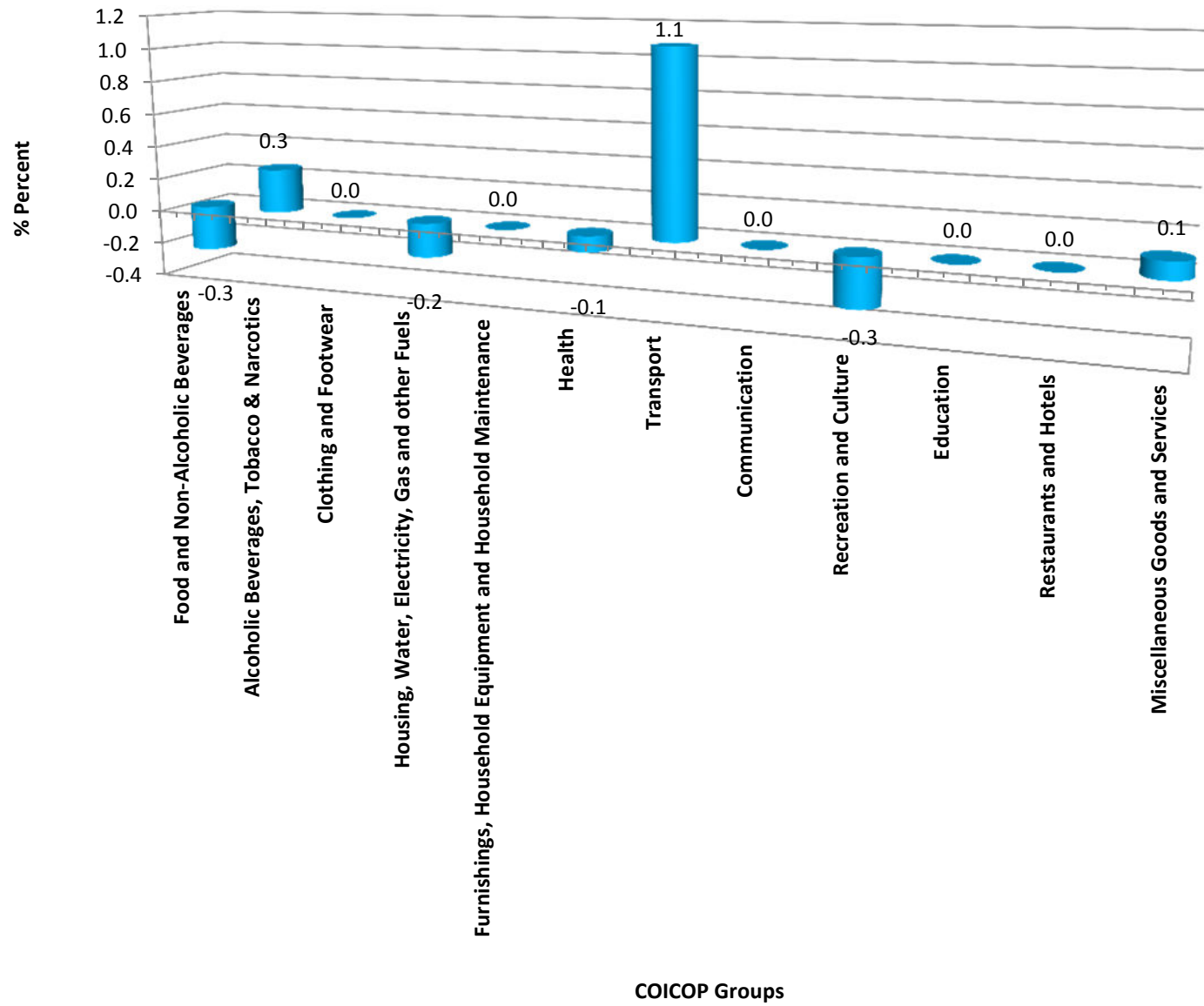


TABLE 4
THE CONSUMER PRICE INDEX BY MAIN GROUPS
JANUARY 2010 = 100
CONTRIBUTION TO CHANGE

	GROUPS	WEIGHT	JULY 2016	AUGUST 2016	Percentage Change	Cost Weight		Change in Cost Weight	Contribution to Change %
						JULY 2016	AUGUST 2016		
1.	Food and Non-Alcoholic Beverages	21.91	111.6	111.3	-0.3	2,445.16	2,438.58	-6.6	-
2.	Alcoholic Beverages, Tobacco & Narcotics	3.87	114.1	114.4	0.3	441.57	442.73	1.2	-
3.	Clothing and Footwear	3.22	105.1	105.1	0.0	338.42	338.42	0.0	-
4.	Housing, Water, Electricity, Gas and other Fuels	30.06	98.3	98.1	-0.2	2,954.90	2,948.89	-6.0	-
5.	Furnishings, Household Equipment and Household Maintenance	6.59	103.2	103.2	0.0	680.09	680.09	0.0	-
6.	Health	1.79	107.5	107.4	-0.1	192.43	192.25	-0.2	-
7.	Transport	11.84	120.0	121.3	1.1	1,420.80	1,436.19	15.4	-
8.	Communication	9.41	106.8	106.8	0.0	1,004.99	1,004.99	0.0	-
9.	Recreation and Culture	3.81	104.3	104.0	-0.3	397.38	396.24	-1.1	-
10.	Education	1.32	108.5	108.5	0.0	143.22	143.22	0.0	-
11.	Restaurants and Hotels	1.87	102.4	102.4	0.0	191.49	191.49	0.0	-
12.	Miscellaneous Goods and Services	4.31	101.3	101.4	0.1	436.60	437.03	0.4	-
	ALL ITEMS	100.00	106.3	106.3	0.0	10,630.00	10,630.00	0.0	-

MONTHLY INDEX - 2015
JANUARY 2010 = 100

GROUPS	ALL ITEMS	Food & Non-Alcoholic Beverages	Alcoholic Beverages Tobacco & Narcotics	Clothing & Footwear	Housing Water Electricity Gas and Fuels	Furnishings Household Equipment & Household Maintenance	Health	Transport	Communi-cation	Recreation & Culture	Education	Restaurants & Hotels	Miscell-aneous Goods and Services
WEIGHT	100.00	21.91	3.87	3.22	30.06	6.59	1.79	11.84	9.41	3.81	1.32	1.87	4.31
MONTH													
January	104.7	110.0	112.3	104.1	96.9	102.1	108.0	115.8	106.3	103.3	108.5	102.1	101.2
February	104.6	109.6	112.5	104.5	96.7	102.2	108.0	115.9	106.3	103.1	108.5	102.4	101.3
March	104.8	109.2	112.6	104.5	97.3	102.2	107.8	116.3	106.3	103.2	108.5	102.4	101.3
April	104.5	109.4	112.7	104.8	97.7	102.5	107.8	114.5	103.5	103.3	108.5	102.4	101.3
May	105.3	111.0	113.0	105.1	97.7	102.8	107.8	118.7	103.5	103.0	108.5	102.4	101.4
June	106.4	111.2	113.9	105.1	98.5	102.8	107.7	120.0	108.6	104.0	108.5	102.4	101.4
July	106.3	111.6	114.1	105.1	98.3	103.2	107.5	120.0	106.8	104.3	108.5	102.4	101.3
August	106.3	111.3	114.4	105.1	98.1	103.2	107.4	121.3	106.8	104.0	108.5	102.4	101.4